A MAJOR PRODUCER IN THE GULF OF MEXICO

Oxy operates the largest number of deepwater floating platforms in the Gulf of Mexico, with 10 platforms located 600 miles (965 kilometers) across the Outer Continental Shelf. Oxy is the fourth largest net producer and ships over 10 percent of the Gulf of Mexico’s total production, and has operated in the region for over 75 years.
Protecting Natural Resources
Oxy uses technology in its operations and industry partnerships in a manner that protects the Gulf’s natural resources. The company participates in several industry response and containment organizations, including the Marine Well Containment Company, Clean Gulf Associates, Marine Spill Response Corporation and the Marine Preservation Association, and supports the Gulf of Mexico Alliance as a Gulf Star Partner in providing funding for the development of the Diamond Terrapin Conservation Action Plan.

Low-Carbon Leadership
With decades of experience in large-scale CO₂ transportation, use and storage for enhanced oil recovery, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

Pathway to Net Zero
Oxy’s climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions
Efficient capture and use of natural gas are key elements of Oxy’s net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank’s “Zero Routine Flaring by 2030” initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles.