



U.S. OFFSHORE FAST FACTS

A MAJOR PRODUCER IN THE GULF OF MEXICO

Oxy operates the largest number of deepwater floating platforms in the Gulf of Mexico with 9 platforms located 600 miles (965 kilometers) across the Outer Continental Shelf. Oxy is the fourth largest net producer and ships over 10 percent of the Gulf of Mexico's total production, and has operated in the region for over 75 years.



SAFETY AND ENVIRONMENTAL STEWARDSHIP

Oxy's non-negotiable approach to health and safety is conducting business in a manner that protects people, the environment and assets. We are unwavering in maintaining asset integrity, risk reduction and creating and sustaining safe workplaces. Our Gulf of Mexico team holds regular safety drills with the U.S. Coast Guard, Bureau of Safety and Environmental Enforcement and Bureau of Ocean Energy Management to ensure our people and platforms are prepared for emergencies. In 2023, Oxy's Gulf of Mexico operations were recognized by the Center of Offshore Safety for our industry-award winning Heat Stress Program and our continued dedication to improving safety.

INDUSTRY-LEADING EFFICIENCY

Our Gulf of Mexico business continues to achieve world-class platform operating efficiencies, with major platform and equipment uptimes increasing from 90 percent to 98 percent in 2023. Multiple platform seasonal shut-ins were planned and executed safely and efficiently in 2023, delivering a 40 percent reduction in numbers of shut-in days as compared to 2019. In the same year, Oxy successfully brought online the Marco Polo K2 subsea pumping project four months ahead of schedule, enabling increased production and future well development.

LARGE LEASEHOLDER

Oxy is one of the largest leaseholders in the Gulf of Mexico, covering approximately 1.1 million net acres (approximately 4,500 square kilometers), with working interests in more than 295 blocks. This position provides a vast inventory for future development opportunities.

COMPETITIVE ADVANTAGE

Our infrastructure in the Gulf of Mexico provides a competitive advantage that enables us to tieback new discoveries and development opportunities in a more efficient and cost-effective manner.

LONG-TERM PLANNING

Our technical teams continuously evaluate development opportunities, as well as the application of new technologies to maximize recovery and to execute our Gulf of Mexico plans. Our exploration team uses cutting-edge techniques to identify and find new resources.

OPTIMIZED TURNAROUNDS

Oxy successfully developed and executed an optimized maintenance plan for each of its offshore facilities that reduced the total number of days the platforms were offline by more than 50 percent from previous years, while significantly reducing health, safety and environmental risk.

Operated Production Facilities



Protecting Natural Resources

Oxy uses technology in its operations and industry partnerships in a manner that protects the Gulf's natural resources. The company participates in several industry response and containment organizations, including the Marine Well Containment Company, Clean Gulf Associates, Marine Spill Response Corporation and the Marine Preservation Association, and supports the Gulf of Mexico Alliance as a Gulf Star Partner in providing funding for the development of the Diamond Terrapin Conservation Action Plan.

Low-Carbon Leadership

With decades of experience in large-scale CO₂ transportation, use and storage for enhanced oil recovery, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as Carbon Capture, Utilization and Storage, Direct Air Capture and sequestration hubs, to help our company and other industries achieve their net-zero goals. In 2023, Oxy's Gulf of Mexico assets continued to be among the lowest carbon emissions operations in the industry with zero routine flaring and zero cold venting.

Pathway to Net Zero

Oxy's climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

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