



TEXAS FAST FACTS

HEADQUARTERED IN TEXAS

Oxy is proud to be a major employer and contributor to the Texas economy and its vibrant communities. Texas is home to the majority of our employees, and our largest asset base of integrated plants and fields.

PERMIAN BASIN LEADERSHIP

Oxy is a leading producer and one of the largest acreage holders in the Permian Basin, with assets concentrated in West Texas and southeast New Mexico.



SIX DECADES IN TEXAS

Oxy has had a presence in Texas since 1963. Houston is home to our corporate headquarters, as well as our oil and gas and midstream and marketing operations. Our chemical subsidiary OxyChem is based in Dallas.

CO₂ EOR LEADER

With 50-plus years of experience, Oxy is the industry leader in applying carbon dioxide for enhanced oil recovery (CO₂ EOR) in the Permian Basin and among the largest globally. CO₂ EOR can increase ultimate oil recovery by 10 to 25 percent, while safely and securely storing CO₂ in the pore space once occupied by the oil.

CARBON STORAGE

Oxy is committed to transparency on carbon storage in our EOR operations. We received the first two Monitoring, Reporting and Verification (MRV) plans approved by the U.S. Environmental Protection Agency for our CO₂ EOR operations in Denver City, TX, and Hobbs, NM. We also have an MRV for our Gaines County, TX, operations.

Unique Permian Portfolio

Oxy's combined Permian Basin portfolio of unconventional and conventional acreage differentiates us from our competitors. The key elements of our onshore strategy are to leverage our subsurface technical skills, unconventional shale development expertise and CO₂ EOR position and capability.

Permian Takeaway

Oxy's midstream and marketing segment supports our upstream operations in the Permian Basin, allowing us to operate an integrated business from point of production to point of sale.

OxyChem

OxyChem has a top-tier position both domestically and globally in all the products that it manufactures and markets. OxyChem has seven plants in Texas, located in Houston, Ingleside and Dallas.

Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

Training Excellence

Our Midland Technical Training Center provides employees and contractors a real-world training environment, driving operational excellence, collaboration and safe work practices.

Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures (OLCV) seeks to leverage our legacy of carbon management expertise to develop Carbon Capture, Utilization and Storage (CCUS) projects, including the commercialization of Direct Air Capture (DAC) technology, and invests in other technologies intended to reduce greenhouse gas emissions from our operations and help others do the same. OLCV also fosters emerging technologies with the potential to position Oxy as a leader in the production of low-carbon energy and products, including NET Power and our wholly owned subsidiary TerraLithium.

Low-Carbon Leadership

With decades of experience in large-scale CO₂ transportation, use and storage for EOR, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

STRATOS Construction Underway

Oxy subsidiary 1PointFive's first DAC facility, STRATOS, is under construction in the Texas Permian Basin. STRATOS is designed to extract 500,000 metric tons of atmospheric CO₂ annually—laying the foundation for commercial-scale DAC deployment.

Pathway to Net Zero

Oxy's climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Environmental Stewardship

Oxy is an inaugural partner in the Pecos Watershed Conservation Initiative, a proactive, landscape-based approach to management of Permian Basin species and habitats.

Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles. In 2023, Oxy sustained zero routine flaring across our U.S. oil and gas operations.

Technology and Data Analytics

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities, strengthens regional economies, and provides energy and chemicals that are essential to society, while working to minimize our environmental footprint.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

September 2024

