A LEADING PRODUCER IN THE DJ BASIN

Oxy is among the largest producers of oil and natural gas in the DJ Basin and leaseholders in Colorado. Through its subsidiaries, Oxy has operated in the DJ Basin for more than 30 years. Our employees live in more than 80 communities along Colorado’s Front Range, and we recognize the importance of working collaboratively with landowners, regulatory agencies and government officials.
According to the state emissions inventory reports, Oxy has the lowest greenhouse gas (GHG) intensity of any operator in Colorado due to industry-leading best management practices, which include:

**TANKLESS OPERATIONS**
Oxy’s innovative surface design in the DJ Basin uses pipelines instead of trucks to transport oil to a central processing facility, eliminating the need for oil storage tanks near wells. This technology decreases our environmental footprint and reduces emissions, dust, noise and truck traffic.

**CONSERVING WATER AND REDUCING IMPACTS**
Our “Water-On-Demand” system delivers water for hydraulic fracturing to well sites in the DJ Basin through a pipeline system, which reduces truck traffic, impact to roads, noise and emissions. In many cases, this water is recycled.

**REAL-TIME MONITORING**
Our 24-hour Integrated Operations Center provides real-time monitoring and remote operation capabilities for many of our DJ Basin wells, water tanks and gathering systems.

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**Powder River Basin Leadership**
Oxy’s history in the Powder River Basin dates back two decades. Oxy was the first to discover the Turner formation of the Southern Powder River Basin, with a 165,000 acre position with stacked-oil potential. Oxy is also engaged and leading research with the University of Wyoming for carbon management technologies and policies to develop commercial uses for carbon capture.

**Reducing GHG Emissions**
Efficient capture and use of natural gas are key elements of Oxy’s net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank’s “Zero Routine Flaring by 2030” initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles. Oxy has achieved zero routine flaring in our DJ and Powder River Basin operations.

**Technology and Data Analytics**
Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

**Strong Safety Performance**
Safety is an integral part of Oxy’s company culture. We take particular pride in Oxy’s safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

**Low-Carbon Leadership**
With decades of experience in large-scale CO₂ transportation, use and storage for enhanced oil recovery, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

**Pathway to Net Zero**
Oxy’s climate goals are to achieve net-zero GHG emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

**Oxy Low Carbon Ventures**
Our subsidiary Oxy Low Carbon Ventures (OLCV) is developing carbon capture, utilization and storage projects to remove human-made CO₂ from the air to create lower-carbon oil and other less carbon-intensive products. OLCV is participating in a joint study to assess the viability and design of a commercial-scale carbon-capture facility at the Holcim Portland Cement Plant in Florence, Colorado.

**Partner of Choice®**
Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

**Community Dialogue**
Oxy employees who participate in the Advocate and Ambassadors program meet with stakeholders about our industry and operations. These conversations provide opportunities to communicate the facts and benefits of our operations to the Colorado economy, and to address questions from residents.

**STEAM Educational Partnerships**
Oxy partners with nonprofit organizations to ensure students across the Rockies have access to educational opportunities in science, technology, engineering, arts and math. Our employee volunteers lead these efforts.

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Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy’s current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy’s business can be found in Oxy’s filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC’s website, www.sec.gov.

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