

# ROCKIES FAST FACTS

# A LEADING PRODUCER IN THE DJ BASIN

Oxy is one of the largest oil and gas producers in the United States, including a leading producer in the DJ Basin in Colorado. Through its subsidiaries, Oxy has operated in the DJ Basin for more than 30 years. Our employees live in more than 80 communities along Colorado's Front Range, and we recognize the importance of working collaboratively with landowners, regulatory agencies and government officials.



According to the state emissions inventory reports, Oxy has the lowest greenhouse gas (GHG) intensity of any operator in Colorado due to industry-leading best management practices, which include:

## **TANKLESS OPERATIONS**

Oxy's innovative surface design in the DJ Basin uses pipelines instead of trucks to transport oil to a central processing facility, eliminating the need for oil storage tanks near wells. This technology decreases our environmental footprint and reduces emissions, dust, noise and truck traffic.

# CONSERVING WATER AND REDUCING IMPACTS

Our "Water-On-Demand" system delivers water for hydraulic fracturing to well sites in the DJ Basin through a pipeline system, which reduces truck traffic, impact to roads, noise and emissions. In many cases, this water is recycled.

# **REAL-TIME MONITORING**

Our 24-hour Integrated Operations Center provides realtime monitoring and remote operation capabilities for many of our DJ Basin wells, water tanks and gathering systems.

# **Powder River Basin Leadership**

Oxy's history in the Powder River Basin dates back two decades. Oxy was the first to discover the Turner formation of the Southern Powder River Basin, with a 165,000 acre position with stacked-oil potential. Oxy is also engaged and leading research with the University of Wyoming for carbon management technologies and policies to develop commercial uses for carbon capture.

#### **Reducing GHG Emissions**

Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles. In 2023, Oxy sustained zero routine flaring across our U.S. oil and gas operations.

# **Technology and Data Analytics**

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

#### **Strong Safety Performance**

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

# **Low-Carbon Leadership**

With decades of experience in large-scale CO<sub>2</sub> transportation, use and storage for enhanced oil recovery, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as Carbon Capture, Utilization and Storage, Direct Air Capture and sequestration hubs, to help our company and other industries achieve their net-zero goals.

### **Pathway to Net Zero**

Oxy's climate goals are to achieve net-zero GHG emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

## **Oxy Low Carbon Ventures**

Our subsidiary Oxy Low Carbon Ventures (OLCV) seeks to leverage our legacy of carbon management expertise to develop Carbon Capture, Utilization and Storage (CCUS) projects, including the commercialization of Direct Air Capture (DAC) technology, and invests in other technologies intended to reduce greenhouse gas emissions from our operations and help others do the same. OLCV also fosters emerging technologies with the potential to position Oxy as a leader in the production of low-carbon energy and products, including NET Power and our wholly owned subsidiary TerraLithium.

#### Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities, strengthens regional economies, and provides energy and chemicals that are essential to society, while working to minimize our environmental footprint.

# **Community Dialogue**

Oxy employees who participate in the Advocate and Ambassadors program meet with stakeholders about our industry and operations. These conversations provide opportunities to communicate the facts and benefits of our operations to the Colorado economy, and to address questions from residents.

# **STEAM Educational Partnerships**

Oxy partners with nonprofit organizations to ensure students across the Rockies have access to educational opportunities in science, technology, engineering, arts and math. Our employee volunteers lead these efforts.

#### Visit oxy.com for more information.

