LARGEST INDEPENDENT PRODUCER

Oxy has been producing in Oman for nearly 40 years, where we have steadily increased production and reserves. Today we are the largest independent oil producer operating in the country, with more than 6 million gross acres (more than 24,000 gross square kilometers). Oxy’s major operations are located in northern Oman, primarily in Safah and Wadi Latham Fields in Block 9, Khamilah Field in Block 27, and in Block 62, where we operate the Muradi Huraymah gas plant, and in south-central Oman in Block 53 at Mukhaizna Field, the largest producing oil field in the country.
**DECADES OF GROWTH**

Oxy’s Oman exploration program continues to add significant reserves after many years of success through the application of advanced technology, an in-depth geological knowledge gained through experience that has resulted in many new field discoveries, and a persistent approach to exploration. Our northern Oman exploration program is among the most successful in company history.

**EXPLORATION OPPORTUNITIES**

We continue to explore with success in the mature Blocks 9, 27 and 62 in northern Oman. Newly acquired Blocks 30, 51 and 65 in northern Oman are adjacent to our current operations and leverage existing infrastructure, and in 2022, Oxy declared commerciality for Block 65. In central Oman, exploration in the deeper horizons below the giant Mukhaizna thermal project in Block 53 has opened new plays which are currently under development.

**OMANIZATION COMMITMENT**

One of the largest private employers in the country, Oxy has an ongoing, comprehensive jobs program to recruit and train Omani citizens. We are committed to placing Omani citizens in positions from entry level to executive management. Over 94 percent of our employees in Oman, including 90 percent of leadership positions, are Omani nationals.

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**One Billion Barrels**

Oxy’s Oman operations reached a significant milestone in 2017 with the production of our one-billionth gross barrel of oil, including condensate, from all of our blocks.

**Strong Safety Performance**

Safety is an integral part of Oxy’s company culture. We take particular pride in Oxy’s safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

**EOR Leader**

With 50-plus years of experience, Oxy is a global leader in enhanced oil recovery (EOR). We built one of the world’s largest mechanical vapor compression stations at Mukhaizna Field for steamflooding EOR.

**Economic Development**

To promote small and medium enterprise development, Oxy provides training and marketing support to Omani businesses for sustainable growth, capacity building and expansion. Oxy also supports the Sultanate’s In-Country Value program, sponsored by the Ministry of Energy and Minerals, promoting Oman-based manufacturing and service providers.

**Advanced Drilling**

Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

**Technology Transfer**

Oxy operates state-of-the-art Virtual Reality technology at the Mukhaizna and Oman North Fields to accelerate training of new employees and develop experienced employees.

**Pathway to Net Zero**

Oxy’s climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

**Low-Carbon Leadership**

With decades of experience in large-scale CO2 transportation, use and storage for EOR, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

**Reducing GHG Emissions**

Efficient capture and use of natural gas are key elements of Oxy’s net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank’s “Zero Routine Flaring by 2030” initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles.

**Partner of Choice®**

Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

**Supporting Local Contractors**

Oxy supports Omani vendors through its Local Community Contractors program, an initiative that shares best practices and provides assistance on sustainable resource management, health, environment and safety management, and skills development.

**Vocational Education**

Oxy supports a vocational training program that offers Omani students the chance to learn how to become electricians and welders—skills that are in high demand in the oil field.

Visit oxy.com for more information.

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This brochure contains forward-looking statements based on Oxy’s current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy’s business can be found in Oxy’s filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC’s website, www.sec.gov.

September 2023