



OXY LOW CARBON VENTURES FAST FACTS

CARBON MANAGEMENT

Oxy Low Carbon Ventures (OLCV) is our business dedicated to advancing leading-edge, low-carbon technologies that offer practical business solutions. We are working to deploy innovative technologies that create value for our business while accelerating the path to net zero for ourselves and other organizations looking to do the same. We believe our 50-plus years of carbon management experience and expertise in reservoir engineering, chemistry and major projects provides us with a unique competitive advantage.

This is an artistic rendering of a Direct Air Capture facility.



Our Strategy

OLCV is developing and commercializing new projects, products and technologies to:

- Lead and support the development of innovative new carbon capture low-carbon technologies, including large-scale Direct Air Capture (DAC)
- Partner with industrial operators to economically capture, transport and safely and securely store carbon dioxide (CO₂) in subsurface formations

- Leverage and grow Oxy's CO₂ transportation system and expertise for economic and social benefit
- Economically lower Oxy's carbon footprint from its operations by utilizing low- or zero-emission power sources

Businesses

1POINTFIVE

Oxy's subsidiary 1PointFive is a carbon removal and storage company that provides innovative climate solutions like DAC and geologic sequestration.

CARBON ENGINEERING

Oxy's subsidiary Carbon Engineering is focused on continued innovation of its proprietary DAC technology at its Innovation Centre in Squamish, British Columbia.

TERRALITHIUM

Oxy subsidiary TerraLithium is a technology and development company that aims to deploy proprietary Direct Lithium Extraction and associated technologies to extract and commercially produce high-purity lithium compounds from geothermal brine.

Current Projects, Products, Technologies and Investments

NET Power

A clean energy technology company, NET Power's mission is to globally deploy affordable and reliable near-zero-emissions energy.

Carbon Finance Labs

An innovation incubator that leverages new information technology, regulations and marketplaces to define transparent processes for carbon tracking.

Carbon Upcycling

A waste and carbon utilization company unlocking a new frontier of circular materials.

Cemvita

A forward-thinking biotech firm that has developed a CO₂ utilization platform that mimics photosynthesis using CO₂ as feedstock to produce industrial chemicals and polymers.

LanzaTech

A CCUS company with the technology to turn CO₂ into valuable products ranging from materials to ethylene and sustainable aviation fuels.

Newlight

A biotechnology company producing advanced sustainable materials.

SensorUp

An enterprise software developer of a data integration platform for methane leak detection and repair, measurement reconciliation, reporting and verification of methane emissions.

Xpansiv

A global marketplace for data-driven and transparent Environmental-, Social- and Governance (ESG)-inclusive commodity products.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

