



# NEW MEXICO FAST FACTS

## PERMIAN BASIN LEADERSHIP

Oxy is a leading producer and one of the largest acreage holders in the Permian Basin, with assets in Southeast New Mexico concentrated in Eddy and Lea Counties. Oxy actively supports community organizations and first responders in New Mexico, and has a strong track record of collaborating with environmental groups and regulatory agencies.





## CO<sub>2</sub> EOR LEADER

With 50-plus years of experience, Oxy is the industry leader in applying carbon dioxide for enhanced oil recovery (CO<sub>2</sub> EOR) in the Permian Basin and among the largest globally. CO<sub>2</sub> EOR can increase ultimate oil recovery by 10 to 25 percent, while safely and securely storing CO<sub>2</sub> in the pore space once occupied by the oil.

## CARBON STORAGE

Oxy is committed to transparency on carbon storage in our EOR operations. We received the first two Monitoring, Reporting and Verification (MRV) plans approved by the U.S. Environmental Protection Agency for our CO<sub>2</sub> EOR operations in Hobbs, NM, and Denver City, TX. We also have an MRV for our Gaines County, TX, operations.

## LOW-CARBON LEADERSHIP

With decades of experience in large-scale CO<sub>2</sub> transportation, use and storage for enhanced oil recovery, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as Carbon Capture, Utilization and Storage, Direct Air Capture and sequestration hubs, to help our company and other industries achieve their net-zero goals.

## Unique Permian Portfolio

Oxy's combined Permian Basin portfolio of unconventional and conventional acreage differentiates us from our competitors. The key elements of our onshore strategy are to leverage our subsurface technical skills, unconventional shale development expertise, and CO<sub>2</sub> EOR position and capability.

## Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures (OLCV) seeks to leverage our legacy of carbon management expertise to develop Carbon Capture, Utilization and Storage (CCUS) projects, including the commercialization of Direct Air Capture (DAC) technology, and invests in other technologies intended to reduce greenhouse gas (GHG) emissions from our operations and help others do the same. OLCV also fosters emerging technologies with the potential to position Oxy as a leader in the production of low-carbon energy and products, including NET Power and our wholly owned subsidiary TerraLithium.

## Permian Takeaway

Oxy's midstream and marketing segment supports our upstream operations in the Permian Basin, allowing us to operate an integrated business from point of production to point of sale.

## Pathway to Net Zero

Oxy's climate goals are to achieve net-zero GHG emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

## Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles

## Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

## State-of-the-Art Facilities

In 2023, Oxy strengthened our long-term commitment to economic development in the Permian Basin region with the grand opening of newly upgraded facilities in Carlsbad, New Mexico. These facilities include 73,000 square feet of office space, as well as 100,000 square feet of warehouse space for efficient onsite fabrication, supply chain and maintenance functions.

## Logistics and Maintenance Hub

Located outside Carlsbad, NM, Aventine is the first integrated logistics and maintenance hub in the Permian Basin, bringing facilities for sand, drilling services and equipment, and cement together in one facility. The hub's central location has increased transportation efficiency and reduced heavy-haul traffic, eliminating nearly 13 million miles (almost 21 million kilometers) of truck traffic since operations began.

## Technology and Data Analytics

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

## Environmental Stewardship

Oxy is an inaugural partner in the Pecos Watershed Conservation Initiative, a proactive, landscape-based approach to management of Permian Basin species and habitats. Oxy has also been recognized by the U.S. Bureau of Land Management and the Restore New Mexico program for habitat restoration on the Todd Lower San Andres Unit in the Pecos Watershed.

## Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities, strengthens regional economies, and provides energy and chemicals that are essential to society, while working to minimize our environmental footprint.

**Visit [oxy.com](https://oxy.com) for more information.**

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, [www.sec.gov](https://www.sec.gov).

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