



# OXY FAST FACTS

## GLOBAL COMPANY

Oxy is an international energy company with assets primarily in the United States, the Middle East and North Africa. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions.





## WORLD'S MOST ADMIRABLE

Fortune magazine has ranked Oxy among its World's Most Admired Companies in the Mining, Crude-Oil Production category every reported year since 2008, including the No. 1 ranking 12 times.

## LOW-CARBON LEADERSHIP

With decades of experience in large-scale CO<sub>2</sub> transportation, use and storage for enhanced oil recovery, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as Carbon Capture, Utilization and Storage, Direct Air Capture and sequestration hubs, to help our company and other industries achieve their net-zero goals.

## PATHWAY TO NET ZERO

Oxy's climate goals are to achieve net-zero greenhouse gas emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

## Among the Largest U.S. Producers

Oxy is one of the largest oil and gas producers in the U.S., including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico.

## Permian Basin Leadership

Oxy is a leading producer and one of the largest acreage holders in the Permian Basin, with assets concentrated in West Texas and Southeast New Mexico.

## CO<sub>2</sub> EOR Leader

With 50-plus years of experience, Oxy is the industry leader in applying carbon dioxide for enhanced oil recovery (CO<sub>2</sub> EOR) in the Permian Basin and among the largest globally. CO<sub>2</sub> EOR can increase ultimate oil recovery by 10 to 25 percent.

## Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures (OLCV) seeks to leverage our legacy of carbon management expertise to develop Carbon Capture, Utilization and Storage (CCUS) projects, including the commercialization of Direct Air Capture (DAC) technology, and invests in other technologies intended to reduce greenhouse gas emissions from our operations and help others do the same. OLCV also fosters emerging technologies with the potential to position Oxy as a leader in the production of low-carbon energy and products, including NET Power and our wholly owned subsidiary TerraLithium.

## STRATOS Construction Underway

Oxy subsidiary 1PointFive is developing the largest DAC facility in the world, called STRATOS, which is currently under construction in Texas. STRATOS is designed to remove up to 500,000 metric tons of atmospheric CO<sub>2</sub> annually once fully operational—laying the foundation for commercial-scale DAC deployment.

## A Leading Producer in the Rockies

Oxy's oil and gas assets in the Rockies region of the U.S. are in Colorado and Wyoming. We are a leading producer in Colorado's DJ Basin. In Wyoming, we are a key operator in the Powder River Basin.

## A Leading Gulf of Mexico Operator

Oxy is the fourth-largest producer in the deepwater Gulf of Mexico and among the largest independent leaseholders, with 9 operated deepwater facilities.

## Chemical Leader

OxyChem has a top-tier position both domestically and globally in all the products that it manufactures and markets. OxyChem is a four-time winner of the American Chemistry Council's top safety performance award and a recipient of the "Responsible Care® Company of the Year" award.

## Top Independent Oil Producer in Oman

Oxy has been operating in Oman for 40 years, where today we are the largest independent oil producer in the country. Since we began operations, we have produced more than 1.4 billion gross barrels of oil, including condensate. Oxy is a leading employer of nationals in Oman and is committed to developing and promoting Omani citizens in positions from entry-level to executive management.

## Long-Term Partnerships in the UAE

Oxy is a partner with ADNOC in a 30-year joint venture in Al Hosn Gas, a world-class mega-facility in the United Arab Emirates (UAE) and one of the largest natural gas developments in the Middle East. We were awarded separate 35-year concessions to explore and develop onshore Blocks 3 and 5. In 2023, Oxy began first oil production in Block 3 in partnership with ADNOC. Also in 2023, Oxy and ADNOC announced a strategic collaboration to evaluate investment opportunities in DAC plants and CO<sub>2</sub> sequestration hubs in the U.S. and the UAE to accelerate the net-zero goals of both companies.

## Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

## Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities, strengthens regional economies, and provides energy and chemicals that are essential to society, while working to minimize our environmental footprint.

Visit [oxy.com](https://oxy.com) for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, [www.sec.gov](https://www.sec.gov).

