

OXY FAST FACTS

GLOBAL COMPANY

Oxy is an international energy company with assets primarily in the United States, the Middle East and North Africa. Our subsidiary OxyChem manufactures and markets basic chemicals and vinyls. Our Oxy Low Carbon Ventures subsidiary is advancing cutting-edge technologies and business solutions that sustainably grow our business while reducing emissions and helping others achieve the same goal.



WORLD'S MOST ADMIRED

Fortune magazine ranked Oxy No. 1 among its 2023 World's Most Admired Companies in the Mining, Crude-Oil Production category. Oxy has made the list every reported year since 2008, including the No. 1 ranking 12 times.

LOW-CARBON LEADERSHIP

With decades of experience in largescale CO₂ transportation, use and storage for EOR, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

PATHWAY TO NET ZERO

Oxy's climate goals are to achieve netzero greenhouse gas emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Among the Largest U.S. Producers

Oxy is one of the largest oil and gas producers in the United States, including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico.

Permian Basin Leadership

Oxy is a leading producer and one of the largest acreage holders in the Permian Basin, with assets concentrated in West Texas and Southeast New Mexico.

CO₂ EOR Leader

With 50-plus years of experience, Oxy is the industry leader in applying carbon dioxide for enhanced oil recovery (CO_2 EOR) in the Permian Basin and among the largest globally. CO_2 EOR can increase ultimate oil recovery by 10 to 25 percent. We are advancing CO_2 EOR as a form of carbon capture, utilization and storage, a process that has the potential to reduce greenhouse gas emissions.

Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures is developing carbon capture, utilization and storage technologies to remove human-made CO_2 from the air for use in lower-carbon oil production operations and to help create other less carbon-intensive products. We promote practical solutions industries can use to decarbonize — including CO_2 sequestration and carbon management advisory services.

A Leading Producer in the Rockies

Oxy's oil and gas assets in the Rockies region of the United States are in Colorado and Wyoming. We are a leading producer in Colorado's DJ Basin. In Wyoming, we are a key operator in the Powder River Basin.

A Leading Gulf of Mexico Operator

Oxy is the fourth-largest producer in the deepwater Gulf of Mexico and among the largest independent leaseholders, with 10 operated deepwater facilities.

Domestic Midstream Takeaway

Oxy's midstream and marketing segment supports our domestic upstream operations, providing flow assurance and maximizing the value of our oil and gas production.

Chemical Leader

OxyChem is a leading manufacturer of life-enhancing basic chemicals and vinyls, with a top-tier position both domestically and globally in all the products that it manufactures and markets. OxyChem is a four-time winner of the American Chemistry Council's top safety performance award and a recipient of the "Responsible Care® Company of the Year" award.

Top Independent Oil Producer in Oman

Oxy has been operating in Oman for nearly 40 years, where today we are the largest independent oil producer in the country. Since we began operations, we have produced more than 1.3 billion gross barrels of oil, including condensate. We hold a land position of more than 6 million gross acres (more than 24,000 gross square kilometers).

Long-Term Partnerships in the UAE

Oxy is a partner with Abu Dhabi National Oil Company (ADNOC) in a 30-year joint venture in Al Hosn Gas, a world-class mega-facility in the United Arab Emirates (UAE) and one of the largest natural gas developments in the Middle East. We were awarded separate 35-year concessions to explore and develop onshore Blocks 3 and 5. In 2021 and 2022, Oxy made multi-reservoir discoveries in Block 3 in partnership with ADNOC.

Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

Partner of Choice®

Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.



