GLOBAL COMPANY

Oxy is an international energy company with assets primarily in the United States, the Middle East and North Africa. Our subsidiary OxyChem manufactures and markets basic chemicals and vinyls. Our Oxy Low Carbon Ventures subsidiary is advancing cutting-edge technologies and business solutions that sustainably grow our business while reducing emissions and helping others achieve the same goal.
A Leading Oil Producer in Algeria
Oxy is a leading foreign oil producer in Algeria, currently producing from three megaprojects in partnership with Sonatrach, the state-owned energy firm. The projects—Ourhoud, Hassi Berkine and El Merk—are in the Sahara Desert.

30+ Years
Oxy’s relationship with Sonatrach dates back more than 30 years. Sonatrach and then-Anadarko formed a joint-operating association called Groupement Berkine.

Extending the Partnership
In July 2022, Oxy entered into a new production-sharing contract with Sonatrach and other working interest partners. Once approved by the government, it will govern all 18 fields within Blocks 404A and 208 for a 25-year term. The agreement renews and deepens our partnership with Sonatrach.

1.6 Billion Barrels
The Groupement Berkine partnership has produced more than 1.6 billion barrels of gross oil and liquids production.

Partner of Choice®
Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

Promoting STEAM Education
Oxy has partnered with World Learning Algeria to open the Ouargla STEAM Resource and Training Center. The center provides hands-on workshops to promote science, technology, engineering, art and math and provides teacher training sessions.

World’s Most Admired
Fortune magazine ranked Oxy No. 1 among its 2023 World’s Most Admired Companies in the Mining, Crude-Oil Production category. Oxy has made the list every reported year since 2008, including the No. 1 ranking 12 times.

Among the Largest U.S. Producers
In addition to our investments in Algeria and the Middle East, Oxy is one of the largest oil and gas producers in the United States, with premier assets in the Permian Basin, Rockies and offshore in the Gulf of Mexico.

Low-Carbon Leadership
With decades of experience in large-scale CO₂ transportation, use and storage for enhanced oil recovery, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

Pathway to Net Zero
Oxy’s climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions
Efficient capture and use of natural gas are key elements of Oxy’s net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank’s “Zero Routine Flaring by 2030” initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles.

Technology and Data Analytics
Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

Strong Safety Performance
Safety is an integral part of Oxy’s company culture. We take particular pride in Oxy’s safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy’s current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy’s business can be found in Oxy’s filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC’s website, www.sec.gov.

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