## **PRESS RELEASE**



### Occidental Announces 2nd Quarter 2024 Results

- Strong operational performance drove operating cash flow of \$2.4 billion and operating cash flow before working capital of \$3.0 billion
- Capital spending of \$1.8 billion and contributions from noncontrolling interest of \$42 million resulted in quarterly free cash flow before working capital of \$1.3 billion
- Total company production of 1,258 Mboed exceeded the mid-point of guidance by 6 Mboed
- Midstream and marketing exceeded guidance for pre-tax adjusted income by over \$180 million
- OxyChem approximated guidance with pre-tax income of \$296 million
- Earnings per diluted share and adjusted earnings per diluted share of \$1.03
- Maintaining full-year production guidance, excluding CrownRock, even with the expected divestiture of 15 Mboed in the fourth quarter

**HOUSTON** — August 7, 2024 — Occidental (NYSE: OXY) today announced net income and adjusted income attributable to common stockholders for the second quarter of 2024 of \$1.0 billion, or \$1.03 per diluted share.

"The strength of our operational performance resulted in impressive financial results for the second quarter of 2024," said President and Chief Executive Officer Vicki Hollub. "We are excited to continue building on this positive momentum across our deep and diverse asset portfolio with the addition of CrownRock."

## **QUARTERLY RESULTS**

#### Oil and Gas

Oil and gas pre-tax income for the second quarter of 2024 was \$1.6 billion, compared to pre-tax income of \$1.2 billion for the first quarter of 2024. Excluding items affecting comparability, second quarter adjusted oil and gas income increased from the prior quarter due to higher domestic crude oil volumes and lower depreciation, depletion and amortization rates, as our Gulf of Mexico operations overcame the extended third-party outage in mid-April, and higher domestic crude oil prices, partially offset by lower domestic gas prices and higher transportation expenses. For the second quarter of 2024, average WTI and Brent marker prices were \$80.56 per barrel and \$84.95 per barrel, respectively. Average worldwide realized crude oil prices increased by 5% from the prior quarter to \$79.89 per barrel. Average worldwide realized natural gas liquids prices decreased by 4% from the prior quarter to \$21.23 per barrel. Average domestic realized gas prices decreased by 66% from the prior quarter to \$0.54 per thousand cubic feet (Mcf).

Total average global production of 1,258 thousand barrels of oil equivalent per day (Mboed) for the second quarter of 2024 exceeded the midpoint of guidance by 6 Mboed, led by Permian and Gulf of Mexico who both exceeded the midpoint of their respective production guidance with average production of 587 Mboed and 138 Mboed, respectively. Rockies & Other Domestic and International average daily production volumes were 306 Mboed and 227 Mboed, respectively.

## **OxyChem**

OxyChem earned pre-tax income of \$296 million for the second quarter of 2024. Excluding items affecting comparability, the increase in second quarter OxyChem income, compared to first quarter of 2024 income, was primarily due to higher realized caustic soda and polyvinyl chloride prices and improved sales volumes across most product lines, partially offset by higher ethylene costs.

#### **Midstream and Marketing**

Midstream and marketing pre-tax results for the second quarter of 2024 reflected income of \$116 million. Excluding items affecting comparability, the second quarter adjusted midstream and marketing results exceeded guidance by over \$180 million. WES equity method investment income, excluding items affecting comparability, for the second quarter was \$163 million. Compared to the first quarter of 2024, the increase in midstream and marketing results reflected higher gas marketing income as a result of improved gas transportation spreads from the Permian to the Gulf Coast and lower equity method investment losses in our low-carbon ventures businesses.

### **Supplemental Non-GAAP Measures**

This press release refers to adjusted income (loss), cash flow from operations before working capital, capital expenditures, net of noncontrolling interest and free cash flow before working capital, which are supplemental measures not calculated in accordance with generally accepted accounting principles in the United States (GAAP). These non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation or as an alternative to the comparable GAAP financial measures. Definitions of adjusted income (loss) and a reconciliation to net income (loss), along with cash flow from operations before working capital, capital expenditures, net of noncontrolling interest and free cash flow and a reconciliation to the comparable GAAP financial measures, are included in the financial schedules of this press release. Occidental's definition of adjusted income (loss), cash flow from operations before working capital, capital expenditures, net of noncontrolling interest and free cash flow may differ from similarly titled measures provided by other companies in our industry and as a result may not be comparable.

#### **About Occidental**

Occidental is an international energy company with assets primarily in the United States, the Middle East and North Africa. We are one of the largest oil and gas producers in the U.S., including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions. We are committed to using our global leadership in carbon management to advance a lower-carbon world. Visit oxy.com for more information.

#### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements about Occidental's expectations, beliefs, plans or forecasts. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including, but not limited to: any projections of earnings, revenue or other financial

items or future financial position or sources of financing; any statements of the plans, strategies and objectives of management for future operations or business strategy; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. Words such as "estimate," "project," "predict," "will," "would," "should," "could," "may," "might," "anticipate," "plan," "intend," "believe," "expect," "aim," "goal," "target," "objective," "commit," "advance," "likely" or similar expressions that convey the prospective nature of events or outcomes are generally indicative of forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release unless an earlier date is specified. Unless legally required, Occidental does not undertake any obligation to update, modify or withdraw any forward-looking statements as a result of new information, future events or otherwise.

Forward-looking statements involve estimates, expectations, projections, goals, forecasts, assumptions, risks and uncertainties. Actual outcomes or results may differ from anticipated results, sometimes materially. Factors that could cause results to differ from those projected or assumed in any forward-looking statement include, but are not limited to: general economic conditions, including slowdowns and recessions, domestically or internationally; Occidental's indebtedness and other payment obligations, including the need to generate sufficient cash flows to fund operations; Occidental's ability to successfully monetize select assets and repay or refinance debt and the impact of changes in Occidental's credit ratings or future increases in interest rates; assumptions about energy markets; global and local commodity and commodity-futures pricing fluctuations and volatility; supply and demand considerations for, and the prices of, Occidental's products and services; actions by the Organization of the Petroleum Exporting Countries (OPEC) and non-OPEC oil producing countries; results from operations and competitive conditions; future impairments of Occidental's proved and unproved oil and gas properties or equity investments, or write-downs of productive assets, causing charges to earnings; unexpected changes in costs; inflation, its impact on markets and economic activity and related monetary policy actions by governments in response to inflation; availability of capital resources, levels of capital expenditures and contractual obligations; the regulatory approval environment, including Occidental's ability to timely obtain or maintain permits or other government approvals, including those necessary for drilling and/or development projects; Occidental's ability to successfully complete, or any material delay of, field developments, expansion projects, capital expenditures, efficiency projects, acquisitions or divestitures; risks associated with acquisitions, mergers and joint ventures, such as difficulties integrating businesses, uncertainty associated with financial projections, projected synergies, restructuring, increased costs and adverse tax consequences; uncertainties and liabilities associated with acquired and divested properties and businesses; uncertainties about the estimated quantities of oil, NGL and natural gas reserves; lowerthan-expected production from development projects or acquisitions; Occidental's ability to realize the anticipated benefits from prior or future streamlining actions to reduce fixed costs, simplify or improve processes and improve Occidental's competitiveness; exploration, drilling and other operational risks; disruptions to, capacity constraints in, or other limitations on the pipeline systems that deliver Occidental's oil and natural gas and other processing and transportation considerations; volatility in the securities, capital or credit markets, including capital market disruptions and instability of financial institutions; government actions, war (including the Russia-Ukraine war and conflicts in the Middle East) and political conditions and events; health, safety and environmental (HSE) risks, costs and liability under existing or future federal, regional, state, provincial, tribal, local and international HSE laws, regulations and litigation (including related to climate change or remedial actions or assessments); legislative or regulatory changes, including changes relating to hydraulic fracturing or other oil and natural gas operations, retroactive royalty or production tax regimes, and deep-water and onshore drilling and permitting regulations; Occidental's ability to recognize intended benefits

from its business strategies and initiatives, such as Occidental's low-carbon ventures businesses or announced greenhouse gas emissions reduction targets or net-zero goals; potential liability resulting from pending or future litigation, government investigations and other proceedings; disruption or interruption of production or manufacturing or facility damage due to accidents, chemical releases, labor unrest, weather, power outages, natural disasters, cyber-attacks, terrorist acts or insurgent activity; the scope and duration of global or regional health pandemics or epidemics, and actions taken by government authorities and other third parties in connection therewith; the creditworthiness and performance of Occidental's counterparties, including financial institutions, operating partners and other parties; failure of risk management; Occidental's ability to retain and hire key personnel; supply, transportation and labor constraints; reorganization or restructuring of Occidental's operations; changes in state, federal or international tax rates; and actions by third parties that are beyond Occidental's control.

Additional information concerning these and other factors that may cause Occidental's results of operations and financial position to differ from expectations can be found in Occidental's other filings with the U.S. Securities and Exchange Commission, including Occidental's Annual Report on Form 10-K for the year ended December 31, 2023, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

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## Occidental Petroleum Corporation Summary Highlights

	2023							2024				
Quarterly		Qtr 1		Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Net Income (\$ millions)												
Reported income attributable to common stockholders		\$ 983	\$	605	\$1,156	\$1,029	\$3,773	\$ 718	\$ 992			\$1,710
Reported EPS - Diluted (\$/share)		\$ 1.00	\$	0.63	\$ 1.20	\$ 1.08	\$ 3.90	\$ 0.75	\$ 1.03			\$ 1.78
Effective tax rate on reported income (loss) (%)		27 %	Ď	35 %	24 %	23 %	27 %	30 %	6 28 %			29 %
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$1,069	\$	661	\$1,134	\$ 710	\$3,574	\$ 604	\$ 993			\$1,597
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$ 1.09	\$	0.68	\$ 1.18	\$ 0.74	\$ 3.70	\$ 0.63	\$ 1.03			\$ 1.66
Effective tax rate on adjusted income (loss) (%)		27 %	Ď	31 %	24 %	30 %	28 %	29 %	6 27 %			28 %
Average Shares Outstanding - Reported & Adjusted Income												
Basic (millions)		901.2	8	889.3	884.0	881.0	889.2	884.1	893.8			889.2
Diluted (millions)		975.3	9	958.8	958.2	950.1	960.9	948.6	958.9			954.1
Daily Production Volumes												
Total US (MBOE/D)		1,014		990	997	1,000	1,000	943	1,031			987
US Oil (MBBL/D)		551		521	534	530	534	487	553			520
Worldwide Production (MBOE/D)		1,220		1,218	1,220	1,234	1,223	1,172	1,258			1,215
Worldwide Sales (MBOE/D)		1,214		1,222	1,222	1,230	1,222	1,175	1,260			1,218
Commodity Price Realizations												
Worldwide oil (\$/BBL)		\$74.22	\$	73.59	\$80.70	\$78.85	\$76.85	\$76.04	\$79.89			\$78.06
Worldwide NGL (\$/BBL)		\$24.41	\$	19.08	\$21.04	\$20.93	\$21.32	\$22.14	\$21.23			\$21.68
Domestic gas (\$/MCF)		\$ 3.01	\$	1.36	\$ 1.92	\$ 1.88	\$ 2.04	\$ 1.61	\$ 0.54			\$ 1.06
Cash Flows (\$ millions)												
Operating cash flow before working capital (Non-GAAP)	(c)	\$3,153	\$2	2,651	\$3,339	\$2,505	\$11,648	\$2,446	3,044			\$5,490
Working capital changes		\$ (283)	\$	419	\$ (210)	\$ 734	\$ 660	\$ (439)	(650)			\$(1,089)
Operating cash flow		\$2,870	\$3	3,070	\$3,129	\$3,239	\$12,308	\$2,007	2,394			\$4,401
Capital expenditures, net of noncontrolling interest (Non-GAAP)	(c)	\$(1,461)	\$(	1,646)	\$(1,619)	\$(1,446)	\$(6,172)	\$(1,726)	(1,729)			\$(3,455)

			2	023			202	4	
Year-to-date		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Net Income (\$ millions)									
Reported income attributable to common stockholders		\$ 983	\$1,588	\$2,744	\$3,773	\$ 718	\$1,710		
Reported EPS - Diluted (\$/share)		\$ 1.00	\$ 1.63	\$ 2.83	\$ 3.90	\$ 0.75	\$ 1.78		
Effective tax rate on reported income (loss) (%)		27 %	31 %	27 %	27 %	30 %	29 %		
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$1,069	\$1,730	\$2,864	\$3,574	\$ 604	\$1,597		
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$ 1.09	\$ 1.78	\$ 2.95	\$ 3.70	\$ 0.63	\$ 1.66		
Effective tax rate on adjusted income (loss) (%)		27 %	29 %	28 %	28 %	29 %	28 %		
Average Shares Outstanding - Reported & Adjusted Income									
Basic (millions)		901.2	895.6	891.9	889.2	884.1	889.2		
Diluted (millions)		975.3	967.4	964.4	960.9	948.6	954.1		
Daily Production Volumes									
Total US (MBOE/D)		1,014	1,002	1,000	1,000	943	987		
US Oil (MBBL/D)		551	535	535	534	487	520		
Worldwide Production (MBOE/D)		1,220	1,219	1,219	1,223	1,172	1,215		
Worldwide Sales (MBOE/D)		1,214	1,220	1,220	1,222	1,175	1,218		
Commodity Price Realizations									
Worldwide Oil (\$/BBL)		\$74.22	\$73.91	\$76.19	\$76.85	\$76.04	\$78.06		
Worldwide NGL (\$/BBL)		\$24.41	\$21.67	\$21.45	\$21.32	\$22.14	\$21.68		
Domestic Gas (\$/MCF)		\$ 3.01	\$ 2.18	\$ 2.09	\$ 2.04	\$ 1.61	\$ 1.06		
Cash Flows (\$ millions)									
Operating cash flows before working capital (Non-GAAP)	(c)	\$3,153	\$5,804	\$9,143	\$11,648	\$2,446	\$5,490		
Working capital changes		\$ (283)	\$ 136	\$ (74)	\$ 660	\$ (439)	\$(1,089)		
Operating cash flow		\$2,870	\$5,940	\$9,069	\$12,308	\$2,007	\$4,401		
Capital expenditures, net of noncontrolling interest (Non-GAAP)	(c)	(1,461)	(3,107)	(4,726)	(6,172)	(1,726)	(3,455)		

<sup>(</sup>a) See schedule 3 for non-GAAP reconciliation.

<sup>(</sup>b) See schedule 4 for non-GAAP reconciliation.

<sup>(</sup>c) See schedule 7 for non-GAAP reconciliation.

## Occidental Petroleum Corporation Items Affecting Comparability Detail

(amounts in millions)

Button To All of	L		2023	24.4		L	01.6	2024	01 1	VED
Before Tax Allocations	Qtr 1	Qtr 2	Qtr 3 (	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas Domestic										
Asset sales gains, net	\$ - \$	— \$	142 \$	— \$	142	\$ — \$				\$ _
Legal settlement gain	φ — φ 26	— ¥	142 ψ	_ +	26	Ψ — Ψ	_			Ψ <u> </u>
Asset impairments	_	(209)	_	_	(209)	_	_			_
Total Domestic	26	(209)	142		(41)	_	_			_
International		, ,			` '					
Legal reserves	_	_	_	_	_	(44)	(10)			(54)
Asset sales gains, net			_	25	25					<u>'—'</u>
Total International		_	_	25	25	(44)	(10)			(54)
Total Oil and Gas	26	(209)	142	25	(16)	(44)	(10)			(54)
Chemical										
Legal reserves		_	_		_	(6)				(6)
Total Chemical					_	(6)				(6)
Midstream & Marketing										
Asset sales gains and other, net (a)	_	_	51	_	51	122	35			157
Asset impairments and other charges (a)	(26)	_	(34)	_	(60)		_			-
TerraLithium fair value gain	(20)	_	_	_	(oo) —	_	27			27
Carbon Engineering fair value gain	_	_	_	283	283	_	_			
Acquisition-related costs	_	_	_	(20)	(20)	_	_			_
Derivative gains (losses), net (a)	(8)	48	(81)	27	(14)	(91)	5			(86)
Total Midstream & Marketing	(34)	48	(64)	290	240	31	67			98
Corporate										
Acquisition-related costs (b)	_	_		(6)	(6)	(56)	(29)			(85)
Maxus receivable valuation allowance adjustment		260	_	_	260	(00) —	(20)			(00)
Total Corporate		260		(6)	254	(56)	(29)			(85)
'										(==/
State tax rate revaluation	_	<u> </u>	_	10	10	_	(20)			(20)
Income tax impact on Algeria contract renewal Income tax impact on items affecting comparability		(68)	3	_	(65)	7	(20)			(20)
	2	(22)	(17)		(37)	7	(9)			(2)
		(CE)								_
Preferred stock redemption premium	(80)	(65)	(42)	-	(187)					100
Preferred stock redemption premium Discontinued operations, net of taxes	(80)					182				182 \$ 113
Preferred stock redemption premium										\$ 113
Preferred stock redemption premium Discontinued operations, net of taxes	(80)	(56) \$				182		2024		
Preferred stock redemption premium Discontinued operations, net of taxes	(80) — \$ (86) \$	(56) \$	22 \$			182		2024 Qtr 3	Qtr 4	
Preferred stock redemption premium Discontinued operations, net of taxes Total	(80) — \$ (86) \$	(56) \$	22 \$	319 \$	199	182 \$ 114 \$	(1)		Qtr 4	\$ 113
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations	(80) — \$ (86) \$	(56) \$	22 \$	319 \$	199	182 \$ 114 \$	(1)		Qtr 4	\$ 113
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations Oil & Gas	(80) \$ (86) \$ Qtr 1 \$ - \$	(56) \$	22 \$	319 \$	TY 111	182 \$ 114 \$	(1)		Qtr 4	\$ 113
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain	(80) \$ (86) \$ Qtr 1	(56) \$  Qtr 2	22 \$ 2023 Qtr 3	319 \$	TY 111 20	182 \$ 114 \$ Qtr 1	(1)		Qtr 4	\$ 113 YTD
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments	(80) 	(56) \$	2023 Qtr 3 (		TY  111 20 (164)	182 \$ 114 \$ Qtr 1	(1)		Qtr 4	\$ 113 YTD
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic	(80) \$ (86) \$ Qtr 1 \$ - \$	(56) \$  Qtr 2	22 \$ 2023 Qtr 3		TY 111 20	182 \$ 114 \$ Qtr 1	(1)		Qtr 4	\$ 113 YTD
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International	(80) 	(56) \$	2023 Qtr 3 (		TY  111 20 (164)	182 \$ 114 \$ Qtr 1 \$ \$	(1) Qtr 2		Qtr 4	\$ 113 YTD \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves	(80) 	(56) \$	2023 Qtr 3 (	319 \$ Qtr 4  — \$ ————————————————————————————————	TY  111 20 (164) (33)	182 \$ 114 \$ Qtr 1	(1)		Qtr 4	\$ 113 YTD
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net	(80) 		22 \$ 2023 20tr 3 0	319 \$ 2tr 4 \$ \$ 25	TY  111 20 (164) (33)  25	182 \$ 114 \$ Qtr 1 \$ — \$ ———————————————————————————————			Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International	\$ (80) \$  \$ (86) \$  Qtr 1  \$ \$ 20 20	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$   111	319 \$  2tr 4 \$	TY  3 111 20 (164) (33)  25 25	182 \$ 114 \$ Qtr 1  \$ \$ (44) (44)			Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net	(80) 		22 \$ 2023 20tr 3 0	319 \$ 2tr 4 \$ \$ 25	TY  111 20 (164) (33)  25	182 \$ 114 \$ Qtr 1 \$ — \$ ———————————————————————————————			Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International	\$ (80) \$  \$ (86) \$  Qtr 1  \$ \$ 20 20	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$   111	319 \$  2tr 4 \$	TY  3 111 20 (164) (33)  25 25	182 \$ 114 \$ Qtr 1  \$ \$ (44) (44)			Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas	\$ (80) \$  \$ (86) \$  Qtr 1  \$ \$ 20 20	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$   111	319 \$  2tr 4 \$	TY  3 111 20 (164) (33)  25 25	\$ 182 \$ 114 \$ Qtr 1 \$ - \$ 			Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical	\$ (80) \$  \$ (86) \$  Qtr 1  \$ \$ 20 20	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$   111	319 \$  2tr 4 \$	TY  3 111 20 (164) (33)  25 25	182 \$ 114 \$  Qtr 1  \$ - \$ - (44) - (44) (44)			Qtr 4	\$ —
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical	\$ (80) \$  \$ (86) \$  Qtr 1  \$ \$ 20 20	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$   111  11		TY  3 111 20 (164) (33)  25 25	\$ 182 \$ 114 \$ Qtr 1 \$ - \$ 	(1) Qtr 2  (10) (10) (10)		Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing	\$ (80) \$ (86) \$ (86) \$ 20 \$	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 20tr 3 (  111 \$		TY  3 111 20 (164) (33)  25 (8)	\$ 182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ —  YTD  \$ —  (54)  (54)  (54)  (55)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a)	\$ (80) \$  Qtr 1  \$ \$ 20  20  20	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$ 111 111 40	319 \$  \text{2tr 4}  \$ 25  25  25	TY  5 111 20 (164) (33)  25 25 (8)	\$ 182 \$ 114 \$ Qtr 1 \$ - \$ 	(1) Qtr 2  (10) (10) (10)		Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a)	\$ (80) \$ (86) \$ (86) \$ 20 \$	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 20tr 3 (  111 \$		TY  3 111 20 (164) (33)  25 (8)	\$ 182 \$ 114 \$  Qtr 1  \$ - \$	(10) (10) (10) (10) (28		Qtr 4	\$ —
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain	\$ (80) \$  Qtr 1  \$ \$ 20  20  20	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$ 111 111 40	319 \$ \$ \$ 25	TY  5 111 20 (164) (33)  25 25 (8)	\$ 182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ —  YTD  \$ —  (54)  (54)  (54)  (55)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a)	\$ (80) \$  Qtr 1  \$ \$ 20  20  20	(164) (164) (164) (164)	22 \$ 2023 20tr 3 (  111 \$ 111 111 40 (27)	319 \$  2tr 4  \$ 25 25 25	TY  3 111 20 (164) (33)  25 (8)  40 (47)	\$ 182 \$ 114 \$  Qtr 1  \$ - \$	(10) (10) (10) (10) (28		Qtr 4	\$ —
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) Terral.tithium fair value gain Carbon Engineering fair value gain	\$ (80) \$  Qtr 1  \$ \$ 20  20  20	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$   111  111  40 (27)	319 \$ 2tr 4 \$ 25	TY  111 20 (164) (33)  25 25 (8)  40 (47) 283	182 \$ 114 \$  Qtr 1  \$ - \$	(10) (10) (10) (10)  28 21		Qtr 4	\$ —
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (20)	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 20tr 3 (  111 \$	319 \$ \$ \$ 25	TY  3 111 20 (164) (33)  25 (8)  40 (47) 283 (16)	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113 YTD  \$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas  Domestic  Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing  Corporate	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)		22 \$ 2023 2tr 3 (  111 \$	319 \$ \$ \$ \$ 25	TY  5 111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11)	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) Terral.tithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing  Corporate Acquisition-related costs (b)	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$	319 \$ \$ \$ \$ 25	TY  5 111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11)	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113 YTD  \$ (54) (54) (54) (55) (5) 123 21 (68)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing  Corporate Acquisition-related costs (b) Maxus receivable valuation allowance adjustment	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$	\$19 \$	TY  3 111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11) 249  (4) 204	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113  YTD  \$ (54) (54) _(54) (55) 123 21 (68) 76 (66)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) Terral.tithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing  Corporate Acquisition-related costs (b)	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$		TY  111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11) 249  (4)	182 \$ 114 \$  Qtr 1  \$ \$  (44) (44) (5) (5) (5) (71) 24			Qtr 4	\$
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) Terral.ithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net Acquisition-related costs Derivative gains (losses), net Acquisition-related costs Derivative gains (losses), net Acquisition-related costs Maxus receivable valuation allowance adjustment Total Corporate	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$		TY  3 111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (111) 249  (4) 204 200	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113  YTD  \$ (54) (54) _(54) (55) 123 21 (68) 76 (66)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing  Corporate Acquisition-related costs (b) Maxus receivable valuation allowance adjustment	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)	(56) \$  Qtr 2 (164) (164) (164)	22 \$  2023  2tr 3 (  111 \$	\$19 \$	TY  3 111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11) 249  (4) 204 200 10	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113  YTD  \$ (54) (54) (54) (55)  123 21 (68) (66) (66)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing  Corporate Acquisition-related costs (b) Maxus receivable valuation allowance adjustment Total Corporate  State tax rate revaluation Income tax impact on Algeria contract renewal	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6) (26)		22 \$ 2023 2tr 3 (  111 \$	\$19 \$	199  TY  111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11) 249  (4) 204 200  10 (65)	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113  YTD  \$ (54) (54) _(54) (55) 123 21 (68) 76 (66)
Preferred stock redemption premium Discontinued operations, net of taxes Total  After Tax Allocations  Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas  Chemical Legal reserves Total Chemical  Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net Total Midstream & Marketing  Corporate Acquisition-related costs (b) Maxus receivable valuation allowance adjustment Total Corporate State tax rate revaluation	(80) \$ (86) \$  Qtr 1  \$ \$ 20 20 20 (20) (6)	(56) \$  Qtr 2 (164) (164) (164)	22 \$ 2023 2tr 3 (  111 \$	\$19 \$	TY  3 111 20 (164) (33)  25 25 (8)  40 (47) 283 (16) (11) 249  (4) 204 200 10	182 \$ 114 \$  Qtr 1  \$ - \$			Qtr 4	\$ 113  YTD  \$ (54) (54) (54) (55)  123 21 (68) (66) (66)

<sup>(</sup>a) Included gains on sales, charges and derivative gains (losses) from income from equity investments and other.

<sup>(</sup>b) Included debt issuance costs from interest and debt expense, net.

#### Occidental Petroleum Corporation Segment Results <u>Before</u> Tax Allocations

(amounts in millions, except per share and effective tax rate amounts)

Mathematical Properties   Mathematical Pro	`		· · ·	2023				,	2024		
Demonster   1,371   1,072	Reported Income	Qtr 1	Qtr 2		Qtr 4	TY	Qtr 1	Qtr 2		Qtr 4	YTD
Personal P							-				
Propose											
Transmission   Tran											
Minister	·										
Management											
Segment brown											
Carponis											
The transfer of the transfer	· ·						•	•			
Professional programme before between   1,74	Interest	(238)	(230)	(230)	(247)	(945)	(284)	(252)			(536)
Tree-floring and sitten											
Pederal and state	<b>5</b> ·	1,734	1,327	1,809	1,559	6,429	1,010	1,635			2,645
Common   C		(000)	(000)	(000)	(450)	(075)	(470)	(074)			(440)
Informer monthriuming operations   12.55   860   1.775   1.796   1.4696   1.760   1.770   1.2696   1.760   1.770   1.2696   1.760   1.770   1.2696   1.770   1.2696   1.770   1.2696   1.770   1.2696   1.770   1.770   1.2696   1.770   1.770   1.2696   1.770   1.770   1.2696   1.770   1		. ,	, ,	, ,	. ,		, ,	, ,			
Distantificacing centificacy   1,258											
Less: Perferrend subdivision for noncombing interwell per perferrend subdivision of monething in perferrend (286) (255) (215) (150) (305) (310) (310	<del>-</del> .	•		_							
Lease Preference stock dividentials and retemption permature (	Net income	1,263	860	1,375	1,198	4,696	888	1,170			2,058
Seminor satisfy and share the common satisfy and share sha	Less: Net income attributable to noncontrolling interest	_	_	_	_	_	_	(8)			(8)
Properties   10			,								
Property											
Nema Affecting Comparability	·										
Second   S	LIIGUIVG Idx Rdle		) 30 %	0 24 %	o 23 %	21 %	30	<u>/0                                    </u>			29 %
Demosition   Signature   Sig		Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Minimation		<b>e</b> 00	e (000)	e 440	¢	¢ (44)	¢	¢.			¢.
Protection   Pro		<b>\$</b> 26	» (209)	\$ 142		. ,					
Total Cale		_	_	_			(44)				(54)
Michateam Amareting	•	26		142			(44)				(54)
Miderama & Markeling   (34)   48  (34)   78  (35)   224   31   67    38  38  38  38  38  38  38  38  38				_	_	_		. ,			
Carporale	Midstream & Marketing	(34)	48	(64)	290	240	31	67			
The content	Segment income (loss)	(8)	(161)	78	315	224	(19)	57			38
Chine	•										
Income (loss) from continuing operations before taxes		_	_	_		_	, ,	. ,			
Pader   Pade				79							
Potential and state   1	· , ,	(0)	99	70	309	470	(73)	26			(47)
International		2	(22)	(17)	10	(27)	7	(9)			(2)
Discontinued operations, net of taxes		_	, ,		_		_				
Net income (tincome	Income (loss) from continuing operations	(6)	9	64	319	386	(68)	(1)			(69)
Case   Preferred stock redemption premitims   Section	•										
Less: Preferred stock redemption premiums   \$ (80)   \$ (56)   \$ (22)   \$ 319   \$ 199   \$ 114   \$ (1)   \$ 113	, ,			64		386	114				113
Note income (loss) attributable to common stockholders   \$\(\frac{\inctite{\int}}}}}}{\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\int}}{\int}}}}{\(\frac{\(\frac{\(\frac{\(\frac{\(\frac{\initite\initite{\initite{\initite{\initite{\initite{\initite\initite{\initite{\initite\initite{\in	· · · · · · · · · · · · · · · · · · ·			(42)		(187)	_				_
National Content		-					\$ 114				
Domestic	,										
Domestic   S. 1,345   S. 908   S. 1,485   S. 1,125   S. 4,863   S. 6,236   S. 5,01   S. 968   968   1.681   1.694   1.694   1.694   1.695   1.694   1.694   1.694   1.695   1.694   1.694   1.695   1.694   1.694   1.695   1.694   1.695   1.694   1.695   1.694   1.695   1.694   1.695   1.694   1.695   1.694   1.695		Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
International   371   462   467   534   1,834   485   501   986   Exploration   (102)   (102)   (102)   (125)   (112)   (441)   (66)   (63)   (63)   (63)   (149)		\$ 1.345	\$ 908	\$ 1.485	\$ 1.125	\$ 4.863	\$ 863	\$ 1.231			\$ 2.094
Total Oil & Gas		. ,			. , .						
Chemical   Midstream & Marketing   Midstream & Midst											
Midstream & Marketing   36   78   78   78   78   78   78   78   7				•			•				
Adjusted segment income  2,122 1,626 2,134 1,689 7,571  I,478 1,994 3,472  Corporate  Interest Other O											
Corporate   Interest   (238) (230) (230) (247) (945) (240) (236) (476) (476) (476) (476) (476) (482) (476) (482) (478)											
Interest Other	, ,	2,122	1,626	2,134	1,089	7,571	1,478	1,994			3,472
Other         (142)         (168)         (173)         (192)         (675)         (153)         (151)         (304)           Adjusted income from continuing operations before taxes         1,742         1,228         1,731         1,250         5,951         1,085         1,607         2,692           Taxes         Federal and state         (302)         (181)         (305)         (160)         (948)         (179)         (265)         (444)           International         (171)         (196)         (115)         (211)         (693)         (132)         (171)         (303)           Adjusted income         1,269         851         1,311         879         4,310         774         1,171         1,945           Less: Net income attributable to noncontrolling interest         -         -         -         -         -         -         -         -         -         -         -         -         -         (8)         (8)           Less: Preferred stock dividends         (200)         (190)         (177)         (169)         (736)         (170)         (170)         (170)         (340)           Adjusted income attributable to common stockholders         \$1,069         \$661	•	(238)	(230)	(230)	(247)	(945)	(240)	(236)			(476)
Adjusted income from continuing operations before taxes			, ,	, ,	, ,		, ,				
Taxes Federal and state International Adjusted income Less: Net income attributable to noncontrolling interest Adjusted diluted earnings per share (Non-GAAP) Effective Tax Rate  ADJUSTED INCOME TAX BENEFIT (EXPENSE) CURRENT CURRENT CURRENT CUARTA FEDERAC  (302) (181) (305) (160) (948) (179) (265) (1444) (196) (115) (211) (693) (132) (171) (303) (132) (171) (303) (171) (194) (171) (196) (172) (189) (736) (170) (774) (1,711 (1,711) (1,945) (173) (177) (169) (736) (170) (170) (170) (170) (170) (170) (340) (170) (170) (340) (170) (1	Adjusted income from continuing operations before taxes										
Federal and state   (302)	- 1	*		, -	,		,				
Adjusted income Adjusted income attributable to noncontrolling interest Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends  Adjusted income attributable to common stockholders  Adjusted income attributable to common stockholders  Adjusted diluted earnings per share (Non-GAAP)  Effective Tax Rate  ADJUSTED INCOME TAX BENEFIT (EXPENSE)  CURRENT  DEFERRED  (454)  (454)  (355)  (320)  (420)  (177)  (169)  (736)  (170)  (170)  (170)  (170)  (170)  (170)  (340)  (340)  (340)  (340)  (340)  (340)  (340)  (355)  (310)  (420)  (421)  (1,571)  (356)  (545)  (356)  (545)  (901)  164  TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)  (473)  (473)  (420)  (377)  (420)  (371)  (420)  (371)  (1,641)  (311)  (426)  (8)  (177)  (170		(302)	(181)	(305)	(160)	(948)	(179)	(265)			(444)
Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends  (200) (190) (177) (169) (736)  Adjusted income attributable to common stockholders  Adjusted diluted earnings per share (Non-GAAP)  Effective Tax Rate  (201) (190) (177) (169) (736)  (170) (170) (170)  (340											
Less: Preferred stock dividends         (200)         (190)         (177)         (169)         (736)         (170)         (170)         (340)           Adjusted income attributable to common stockholders         \$ 1,069         \$ 661         \$ 1,134         \$ 710         \$ 3,574         \$ 604         \$ 993         \$ 1,597           Adjusted diluted earnings per share (Non-GAAP)         \$ 1.09         \$ 0.68         \$ 1.18         \$ 0.74         \$ 3.70         \$ 0.63         \$ 1.03         \$ 1.66           Effective Tax Rate         27 %         31 %         24 %         30 %         28 %         29 %         27 %         28 %           ADJUSTED INCOME TAX BENEFIT (EXPENSE)         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3	•	1,269		1,311		4,310	774				
Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP)  Effective Tax Rate    1,069   \$ 661   \$ 1,134   \$ 710   \$ 3,574   \$ 604   \$ 993   \$ 1,597   \$ 604   \$ 993   \$ 1,597   \$ 604   \$ 993   \$ 1,597   \$ 604   \$ 993   \$ 1,668   \$ 1,66	•			_			_				
Adjusted diluted earnings per share (Non-GAAP)  Effective Tax Rate  27 % 31 % 24 % 30 % 28 %  28 % 29 % 27 %  28 %  ADJUSTED INCOME TAX BENEFIT (EXPENSE)  CURRENT  CURREDD  (454) (355) (320) (442) (1,571)  DEFERRED  (19) (22) (100) 71 (70)  TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)  (19) (22) (100) 71 (70)  (356) (545) (901)  164  174  185  186  187  188  188  188  188  188  188											
Effective Tax Rate         27 %         31 %         24 %         30 %         28 %         29 %         27 %         28 %           ADJUSTED INCOME TAX BENEFIT (EXPENSE)         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         TY         Qtr 1         Qtr 2         Qtr 3         Qtr 4         YTD         Qtr 3	· ·										
ADJUSTED INCOME TAX BENEFIT (EXPENSE)  Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY  CURRENT  DEFERRED  (19) (22) (100) 71 (70) 45 119 (351) (351) (361)  TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)  Qtr 1 Qtr 2 Qtr 3 Qtr 4 YTD  (356) (545) (901)  164  175  (356) (545) (901)  164  164	÷ , , , , , ,										
CURRENT         (454)         (355)         (320)         (442)         (1,571)         (356)         (545)         (901)           DEFERRED         (19)         (22)         (100)         71         (70)         45         119         164           TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)         \$ (473)         \$ (377)         \$ (420)         \$ (371)         \$ (1,641)         \$ (311)         \$ (426)         \$ (737)											
DEFERRED         (19)         (22)         (100)         71         (70)         45         119         164           TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)         \$ (473)         \$ (377)         \$ (420)         \$ (371)         \$ (1,641)         \$ (311)         \$ (426)         \$ (737)	ADJUSTED INCOME TAX BENEFIT (EXPENSE)	Qtr 1	Qtr 2	Qtr 3	Qtr 4		Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE) \$ (473) \$ (377) \$ (420) \$ (371) \$ (1,641) \$ (311) \$ (426) \$ (737)		, ,		. ,		, , ,	, ,				, ,
	IOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)	\$ (473)	\$ (377)	\$ (420)	\$ (371)	\$ (1,641)	\$ (311)	\$ (426)			\$ (737)

<sup>(</sup>a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

#### Occidental Petroleum Corporation Segment Results <u>After</u> Tax Allocations

(Amounts in millions, except per share and effective tax rate amounts)

(Amount	s in millions,	ехсері ре		and enec	live lax la		iii(S)		0001			
Reported Income (Loss)	Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	TY	·	Qtr 1	Qtr 2	2024 Qtr 3	Qtr 4	YT	<u> </u>
Oil & Gas	- GU I	V(II Z	QII 3	પ્રા 4	- 11		<b>UKU</b> 1	QU Z	QII 3	પ્રા4	- 11	<u>.                                    </u>
Domestic	\$ 1,069 \$	545 \$	1,269	\$ 877	\$ 3,760	\$	673	960			\$ 1	,633
International	216	274	310	363	1,163	,	296	313			·	609
Exploration	(82)	(92)	(103)	(92)	(369)		(58)	(75)				(133)
Total Oil & Gas	1,203	727	1,476	1,148	4,554		911	1,198			2	2,109
Chemical	364	337	288	189	1,178		196	227				423
Midstream & Marketing	3	(13)	(94)	211	107		(30)	102				72
Segment income	1,570	1,051	1,670	1,548	5,839		1,077	1,527			2	2,604
Corporate	(000)	(000)	(000)	(0.47)	(0.45)		(00.4)	(050)				(500)
Interest Other	(238)	(230) 92	(230) (173)	(247) (198)	(945) (421)		(284)	(252) (164)				(536) (329)
Taxes	(142) 73	(53)	108	95	223		(165) 78	59				137
Income from continuing operations	1,263	860	1,375	1,198	4,696		706	1,170			1	,876
Discontinued operations, net of taxes	- 1,200	_	- 1,070	- 1,100	-,000		182	-				182
Net income	1,263	860	1,375	1,198	4,696		888	1,170			2	2,058
Less: Net income attributable to noncontrolling interest	_	_	_	_	_		_	(8)				(8)
Less: Preferred stock dividends and redemption premiums	(280)	(255)	(219)	(169)	(923)		(170)	(170)				(340)
Net income attributable to common stockholders	\$ 983 \$	605 \$	1,156	\$ 1,029	\$ 3,773	\$	718	992			\$ 1	,710
Reported diluted income per share	\$ 1.00 \$	0.63 \$	1.20	\$ 1.08	\$ 3.90	\$	0.75	1.03			\$	1.78
Items Affecting Comparability	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	YT	D
Oil & Gas		(404)		•	<b>A</b> (00)	•					•	
Domestic	\$ 20 \$	(164) \$			\$ (33)	\$	_ \$				\$	(EA)
International Exploration	_	_	_	25	25		(44)	(10)				(54)
Total Oil & Gas	20	(164)	111	25	(8)		(44)	(10)				(54)
Chemical	_	(104)		_	(0)		(5)	— (10)				(5)
Midstream & Marketing	(26)	37	(50)	288	249		24	52				76
Segment income (loss)	(6)	(127)	61	313	241		(25)	42				17
Corporate	, ,	, ,					, ,					
Interest	_	_	_	_	_		(34)	(12)				(46)
Other	_	204	_	(4)	200		(9)	(11)				(20)
Taxes		(68)	3	10	(55)			(20)				(20)
Income (loss) from continuing operations	(6)	9	64	319	386		(68)	(1)				(69)
Discontinued operations, net of taxes							182					182
Net income (loss)	(6)	9	64	319	386		114	(1)				113
Less: Net income attributable to noncontrolling interest Less: Preferred stock redemption premiums	(80)	(65)	— (42)	_	(187)		_	_				_
Net income (loss) attributable to common stockholders	\$ (86) \$			\$ 319		\$	114 \$	<u> </u>			\$	113
, ,				ψ 0.0								
Adjusted Income (Loss) (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	YT	D
Oil & Gas	f 4.040 f	700 0	4.450	Ф 077	ф 0.700	•	070 (				<b>*</b>	
Domestic International	\$ 1,049 \$ 216	709 \$ 274	1,158 310	\$ 877 338	\$ 3,793 1,138	\$	673 \$	960 323			\$ 1	663 1,633
Exploration	(82)	(92)	(103)	(92)	(369)		(58)	(75)				(133)
Total Oil & Gas	1,183	891	1,365	1,123	4,562		955	1,208				2,163
Chemical	364	337	288	189	1,178		201	227			_	428
Midstream & Marketing	29	(50)	(44)	(77)	(142)		(54)	50				(4)
Adjusted segment income	1,576	1,178	1,609	1,235	5,598		1,102	1,485			2	2,587
Corporate												
Interest	(238)	(230)	(230)	(247)	(945)		(250)	(240)				(490)
Other	(142)	(112)	(173)	(194)			(156)	(153)				(309)
Taxes	73	15	105	85	278		78	79				157
Adjusted income from continuing operations	1,269	851	1,311	879	4,310		774	1,171			1	,945
Less: Net income attributable to noncontrolling interest	(200)	(100)	(477)	(160)	(726)		(170)	(8)				(8)
Less: Preferred stock dividends  Adjusted income attributable to common stockholders	(200) \$ 1,060 \$	(190) 661 \$	(177)	(169) \$ 710	(736) \$ 3,574	•	(170) 604 \$	(170) 993				(340) 1,597
•	\$ 1,069 \$					\$						
Adjusted diluted earnings per share (Non-GAAP)	\$ 1.09 \$	0.68 \$	1.18	\$ 0.74	\$ 3.70	\$	0.63	1.03			\$	1.66
Reconciliation - Diluted Earnings Per Share												
Reported Diluted Earnings Per Share (GAAP)	\$ 1.00 \$	0.63 \$	1.20	\$ 1.08	\$ 3.90	\$	0.75	1.03			\$	1.78
After-Tax Adjustments for Items Affecting Comparability												
Oil & Gas		<i>( </i>										
Domestic	\$ 0.02 \$	(0.17) \$			\$ (0.03)	\$	— \$				\$	— (0.00)
International	_	_	_	0.03	0.03		(0.05)	(0.01)				(0.06)
Chemical	(0.03)	- 0.04	(0.05)	0.20	- 0.25		(0.01)	0.05				(0.01)
Midstream & Marketing Corporate	(0.03)	0.04	(0.05)	0.30	0.25		0.03	0.05				80.0
Interest	_	_	_	_			(0.04)	(0.01)				(0.04)
Other	_	0.22	_	_	0.21		(0.04)	(0.01)				(0.04)
Taxes	_	(0.07)	_	0.01	(0.06)		(0.01)	(0.01)				(0.02)
Discontinued operations, net of taxes	_	_	_	_	— (0.00 <i>)</i>		0.20	\/				0.19
Preferred stock redemption premiums	(0.08)	(0.07)	(0.04)		(0.19)							_
Total After-Tax Adjustments for Items Affecting Comparability	\$ (0.09) \$	(0.05) \$	0.02	\$ 0.34	\$ 0.21	\$	0.12	S —			\$	0.12
Adjusted Diluted Earnings Per Share (Non-GAAP)	\$ 1.09 \$	0.68 \$	1.18	\$ 0.74	\$ 3.69	\$	0.63	1.03			\$	1.66
Average Diluted Shares Outstanding - Reported (millions)	975.3	958.8	958.2	950.1	960.9		948.6	958.9				954.1
ago Bilatoa Orialoo Oatotaliang - Noportoa (mililolis)	313.3	000.0	000.2	330.1	300.9		0-10.0	550.5				

(a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

# Occidental Petroleum Corporation Consolidated Condensed Statements of Operations (amounts in millions, except per-share amounts)

New York   March   M	(5.		minoris,				~		2024		
Net sales		L	Ot- 2	2023	Ot = 4	TV		04 2	2024	Ot 4	VTD
Disable	DEVENUES AND OTHER INCOME	Qtf 1	Qtr 2	Qtr 3	Qtr 4	I ¥	Qtr 1	Qtr 2	QTf 3	utr 4	עוז
Dis Gas											
Chemical Midersame & Marketing   1,405   1,775   1,309   1,232   5,321   1,168   1,274   1,274   1,275   1,309   1,232   1,275   1,309   1,232   1,235   1,2		¢ 5225 (	\$ 4044	\$ 5504 6	5 424	\$ 21.294	¢ 404	5 ¢ 5/60			\$ 10.204
Midsteam & Markening		7 -,					. ,				\$ 10,384 2,460
Eliminations		,		,	,		,				
Total thicrest, dividends and other income	· · · · · · · · · · · · · · · · · · ·										381
Principal Color of Service   1985											(433)
Case on sale of assets and other, net   1				,			,				12,792
Total   7,268   6,731   7,400   7,529   28,918   6,010   6,879   12	•										70
Costs AND OTHER DEDUCTIONS							$\overline{}$				27
Oil and gas lease operating expense   1,081   1,130   1,189   1,277   4,677   1,161   1,179   2   1   1   1   1   1   1   1   1   1	Iotal	7,258	6,731	7,400	7,529	28,918	6,01	0 6,879			12,889
Oil and gas lease operating expense   1,081   1,130   1,189   1,277   4,677   1,161   1,179   2   1   1   1   1   1   1   1   1   1	COSTS AND OTHER DEDUCTIONS										
Transportation and gathering expense   384   375   363   389   1,461   353   405		1.081	1.130	1.189	1.277	4.677	1.16	1 1.179			2,340
Description of the properties   145											758
Purchased commodities   498   490   520   501   2,009   86   88   88   88   88   88   88   8											1,563
Selling, general and administrative											175
Direct operating and non-operating expense   308   10   328   438   1,084   410   344											518
Taxes other than on income   306   286   290   225   1,087   235   265   286   289   225   1,087   235   265   286   289   225   285   2											754
Depreciation depletion and amortization   1,721   1,729   1,712   1,723   6,865   1,893   1,775   3   3   Asset impairments and other charges   - 209   - 20   26   26   12   14   4   4   4   4   4   4   4   4											500
Asset impairments and other charges											3,468
Acquisition-related costs	·	•		•	.,,,25		1,55				J, 150
Exploration expense   102   102   1125   112   4411   66   83   83   83   83   84   84   84   86   83   84   84   84   86   83   84   84   84   86   83   84   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   83   84   84   86   85   86   86		_	_	_	26		1	2 14			26
Interest and debt expense, net	·	102	102	125							149
Total											536
NOOME EFFORE INCOME TAXES AND OTHER ITEMS   1.634	, ,										10,787
Description   Discording operations   Discording ope											2,102
Income from equity investments and other   100   185   106   143   534   301   242       INCOME FROM CONTINUING OPERATIONS BEFORE   1,734   1,327   1,809   1,559   6,429   1,010   1,635   2     Income tax expense   (471)   (467)   (434)   (3861)   (1,733)   (304)   (465)   (465)     INCOME FROM CONTINUING OPERATIONS   1,233   860   1,375   1,198   4,696   706   1,170   1     Income tax expense   1,233   860   1,375   1,198   4,696   888   1,170   2     Less: Net income attribulable to noncontrolling interest Less: Preferred stock dividend and redemption premiums   (280)   (255)   (219)   (169)   (923)   (170)   (170)   (170)     INCOME ATTRIBUTABLE TO COMMON SHARE   1,08   8 0.68   1,30   8 1,156   8 1,029   3,773   7,78   992   \$ 1     EARNINGS PER SHARE   BASIC EARNINGS PER COMMON SHARE   1,08   8 0.68   1,30   8 1,16   8 4,22   8 0.60   8 1,10   \$     Discontinued operations, net   1,08   8 0.68   1,30   8 1,16   8 4,22   8 0.60   8 1,10   \$     DILUTED EARNINGS PER COMMON SHARE   1,00   8 0.63   1,20   8 1,08   3,90   5 0.56   1,03   \$     DILUTED EARNINGS PER COMMON SHARE   1,00   8 0.63   1,20   8 1,08   3,90   5 0.56   1,03   \$     DILUTED EARNINGS PER COMMON SHARE   1,00   8 0.63   1,20   8 1,08   8 3,90   5 0.75   1,03   \$     DIVIDENDS PER COMMON SHARE   1,00   8 0.63   1,20   8 1,08   8 0,72   8 0.22   8 0.22   8 0.22   \$    AVERAGE COMMON SHARE   1,01		1,034	1,142	1,703	1,410	5,095	70	9 1,393			2,102
INCOME FROM CONTINUING OPERATIONS BEFORE   1,734		100	105	106	1/12	524	20	1 2/2			543
NCOME TAXES   1,04   1,321   1,009		100	100	106	143	554		1 242			545
NCOME FROM CONTINUING OPERATIONS   1,263		1,734	1,327	1,809	1,559	6,429	1,01	0 1,635			2,645
Discontinued operations, net of taxes   -	Income tax expense	(471)	(467)	(434)	(361)	(1,733)	(30	4) (465)			(769)
NET INCOME   Less: Not income attributable to noncontrolling interest Less: Preferred stock dividend and redemption premiums   1,263   860   1,375   1,198   4,696   (8)   (10)	INCOME FROM CONTINUING OPERATIONS	1,263	860	1,375	1,198	4,696	70	6 1,170			1,876
Less: Net income attributable to noncontrolling interest	Discontinued operations, net of taxes			_		_	18	2 —			182
Less: Preferred stock dividend and redemption premiums   (280)   (255)   (219)   (169)   (923)   (170)   (170)	NET INCOME	1,263	860	1,375	1,198	4,696	88	8 1,170			2,058
NETINCOME ATTRIBUTABLE TO COMMON   \$983 \$ 605 \$ 1,156 \$ 1,029 \$ 3,773   \$718 \$ 992   \$1	Less: Net income attributable to noncontrolling interest	_	_	_	_	_	_				(8)
## STOCKHOLDERS    Sacron   Sa	Less: Preferred stock dividend and redemption premiums	(280)	(255)	(219)	(169)	(923)	(17	0) (170)			(340)
EARNINGS PER SHARE   BASIC EARNINGS PER COMMON SHARE   Income from continuing operations   S 1.08 \$ 0.68 \$ 1.30 \$ 1.16 \$ 4.22 \$ 0.60 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ \$ 1.00 \$ 1.10 \$ 1.10 \$ \$ 1.00 \$ 1.1		\$ 983	\$ 605	\$ 1,156 \$	1,029	\$ 3,773	\$ 71	8 \$ 992			\$ 1,710
BASIC EARNINGS PER COMMON SHARE	0.0001210										
Income from continuing operations   1.08   0.68   1.30   1.16   4.22   0.60   1.10   S	EARNINGS PER SHARE										
Discontinued operations, net	BASIC EARNINGS PER COMMON SHARE										
BASIC EARNINGS PER COMMON SHARE	Income from continuing operations	\$ 1.08 \$	\$ 0.68	1.30	1.16	\$ 4.22	\$ 0.6	0 \$ 1.10			\$ 1.71
DILUTED EARNINGS PER COMMON SHARE   Income from continuing operations   S	Discontinued operations, net		_	_	_	_	0.2	1 —			0.20
Income from continuing operations   1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.56   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.56   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00	BASIC EARNINGS PER COMMON SHARE	\$ 1.08 \$	0.68	1.30	1.16	\$ 4.22	\$ 0.8	1 \$ 1.10			\$ 1.91
Income from continuing operations   1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.56   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.56   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.75   \$ 1.03   \$   \$ 1.00   \$ 0.63   \$ 1.20   \$ 1.08   \$ 3.90   \$ 0.75   \$ 1.03   \$   \$ 1.00							'				
Discontinued operations, net	DILUTED EARNINGS PER COMMON SHARE										
Discontinued operations, net	Income from continuing operations	\$ 1.00 \$	0.63	1.20	1.08	\$ 3.90	\$ 0.5	6 \$ 1.03			\$ 1.59
DIVIDENDS PER COMMON SHARE   \$ 0.18	Discontinued operations, net	_	_	_	_	_	0.1	9 —			0.19
DIVIDENDS PER COMMON SHARE   \$ 0.18	DILUTED EARNINGS PER COMMON SHARE	\$ 1.00	0.63	1.20 \$	1.08	\$ 3.90	\$ 0.7	5 \$ 1.03			\$ 1.78
AVERAGE COMMON SHARES OUTSTANDING BASIC DILUTED  901.2 889.3 884.0 881.0 889.2 884.1 893.8 975.3 958.8 958.2 950.1 960.9 948.6 958.9  INCOME TAX BENEFIT (EXPENSE) Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY  CURRENT Federal \$ (265) \$ (181) \$ (243) \$ (182) \$ (871) \$ (243) \$ (303) \$ \$ (318) \$											
BASIC DILUTED 891.2 889.3 884.0 881.0 889.2 884.1 893.8 958.9 958.8 958.2 950.1 960.9 948.6 958.9 991.2 Qtr 3 Qtr 4 TY Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 3 Qtr 4 Qtr 4 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 4 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 3 Qtr 4 Qtr	DIVIDENDS PER COMMON SHARE	\$ 0.18	0.18	0.18	0.18	\$ 0.72	\$ 0.2	2 \$ 0.22			\$ 0.44
BASIC DILUTED 891.2 889.3 884.0 881.0 889.2 884.1 893.8 958.9 958.8 958.2 950.1 960.9 948.6 958.9 991.2 Qtr 3 Qtr 4 TY Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 3 Qtr 4 Qtr 4 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 4 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 3 Qtr 4 Qtr											
BASIC DILUTED 891.2 889.3 884.0 881.0 889.2 884.1 893.8 958.9 958.8 958.2 950.1 960.9 948.6 958.9 991.2 Qtr 3 Qtr 4 TY Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 TY Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 1 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 3 Qtr 4 Qtr 4 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 4 Qtr 2 Qtr 3 Qtr 4 Qtr 4 Qtr 3 Qtr 4 Qtr	AVERAGE COMMON SHARES OUTSTANDING										
DILUTED   975.3   958.8   958.2   950.1   960.9   948.6   958.9   988.0   98		901.2	889.3	884.0	881.0	889.2	884.	1 893.8			889.2
NCOME TAX BENEFIT (EXPENSE)   Qtr 1   Qtr 2   Qtr 3   Qtr 4   TY   Qtr 1   Qtr 2   Qtr 3   Qtr 4   YT	DILUTED		958.8	958.2			948.	6 958.9			954.1
CURRENT           Federal         \$ (265) \$ (181) \$ (243) \$ (182) \$ (871)         \$ (243) \$ (303)         \$           State and local International         (18) (14) (21) (39) (92) (12) (12)         (12) (12)											
CURRENT           Federal         \$ (265) \$ (181) \$ (243) \$ (182) \$ (871)         \$ (243) \$ (303)         \$           State and local International         (18) (14) (21) (39) (92) (12) (12)         (12) (12)	INCOME TAX BENEFIT (EXPENSE)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
State and local International     (18)     (14)     (21)     (39)     (92)     (12)     (12)       International     (171)     (191)     (120)     (231)     (713)     (140)     (194)       Total     (454)     (386)     (384)     (452)     (1,676)     (395)     (509)       DEFERRED       Federal     \$ (14)     (5)     \$ (56)     \$ 38     \$ (37)     \$ 81     \$ 42     \$ 8       State and local International     (3)     (3)     (2)     33     25     2     (1)       International     —     (73)     8     20     (45)     8     3       Total     (17)     (81)     (50)     91     (57)     91     44	CURRENT										
State and local International     (18)     (14)     (21)     (39)     (92)     (12)     (12)       International     (171)     (191)     (120)     (231)     (713)     (140)     (194)       Total     (454)     (386)     (384)     (452)     (1,676)     (395)     (509)       DEFERRED       Federal     \$ (14)     (5)     \$ (56)     \$ 38     \$ (37)     \$ 81     \$ 42     \$ 8       State and local International     (3)     (3)     (2)     33     25     2     (1)       International     —     (73)     8     20     (45)     8     3       Total     (17)     (81)     (50)     91     (57)     91     44		\$ (265) \$	(181)	(243) 9	(182)	\$ (871)	\$ (24	3) \$ (303)			\$ (546)
International   (171) (191) (120) (231) (713) (140) (194)		. ,	. ,	, ,		. ,		, , ,			(24)
Total         (454)         (386)         (384)         (452)         (1,676)         (395)         (509)           DEFERRED           Federal         \$ (14)         (5)         (56)         38         (37)         81         \$ 42         \$           State and local International         (3)         (3)         (2)         33         25         2         (1)           International         —         (73)         8         20         (45)         8         3           Total         (17)         (81)         (50)         91         (57)         91         44		, ,	, ,	, ,			,	, , ,			(334)
DEFERRED           Federal         \$ (14) \$ (5) \$ (56) \$ 38 \$ (37) \$ 81 \$ 42 \$ \$           State and local International         (3) (3) (2) 33 25 2 (1)           International         — (73) 8 20 (45) 8 3           Total         (17) (81) (50) 91 (57) 91 44		-									(904)
Federal     \$ (14) \$ (5) \$ (56) \$ 38 \$ (37) \$ 81 \$ 42 \$       State and local International     (3) (3) (2) 33 25 2 (1)       International     — (73) 8 20 (45) 8 3       Total     (17) (81) (50) 91 (57) 91 44		(101)	(000)	(301)	(102)	(.,070)		-, (000)			(004)
State and local     (3)     (3)     (2)     33     25     2     (1)       International     —     (73)     8     20     (45)     8     3       Total     (17)     (81)     (50)     91     (57)     91     44		\$ (14) 9	(5) 9	(56) 9	38	\$ (37)	\$ 8	1 \$ 42			\$ 123
International         —         (73)         8         20         (45)         8         3           Total         (17)         (81)         (50)         91         (57)         91         44		. ,	. ,			. ,					Ψ 123
Total (17) (81) (50) 91 (57) 91 44		(5)						. ,			11
		(17)									135
		+ ()	. ()	. (.0.)	, (551)	. (.,,,,,,)	<del>+</del> (30	, + (.00)			, (.50)

# Occidental Petroleum Corporation Consolidated Condensed Balance Sheets (amounts in millions)

CURRENT ASSETS		Г			20	23				Г			2024	1	
Cash and cash equivalents   S. 1,165   S. 4,968   S. 611   S. 1,426   S. 1,272   S. 1,845   Trade receivables, net   Tr		_	MAR		JUN		SEP	D	DEC	_	MAR		JUN	SEP	DEC
Trade receivables, net   3,272   2,850   3,74   3,195   3,271   3,286   New Process   2,311   2,021   1,975   2,022   2,131   2,813   New Process   1,394   2,097   2,006   1,732   1,671   1,538   New Process   1,394   3,330   3,220   3,224   3,400   3,400   New Process   1,395   3,431   3,320   3,224   3,400   3,400   New Process   1,295   1,24,41   126,811   128,542   130,222   (99,779)   (71,392)   New Process   1,295   1,466   1,117   2,756   (98,779)   (71,392)   New Process   1,276   1,146   1,117   2,756   2,731   2,772   New Process   1,276   1,276   1,146   1,117   2,756   2,731   2,772   New Process   1,276   1,27	CURRENT ASSETS														
Commontations   Common   Com	Cash and cash equivalents	\$	1,165	\$	486	\$	611	\$	1,426	\$	1,272	\$	1,845		
Total current assets	Trade receivables, net		3,272		2,850		3,674		3,195		3,271		3,896		
Total current assets	Inventories		2,311		2,021		1,975		2,022		2,131		2,813		
NVESTMENTS IN UNCONSOLIDATED ENTITIES   3,161   3,431   3,320   3,224   3,400   3,460	Other current assets		1,394		2,097		2,006		1,732		1,671		1,538		
PROPERTY, PLANT AND EQUIPMENT   Gross property, plant and equipment   122,126   123,891   124,941   126,811   128,542   130,222   (69,779)   (71,352)	Total current assets		8,142		7,454		8,266		8,375		8,345		10,092		
Consist property, plant and equipment   122,126   123,891   124,941   126,811   126,542   130,222   Accumulated depreciation, depletion and amortization   (63,957)   (65,550)   (66,671)   (68,282)   (69,779)   (71,352)	INVESTMENTS IN UNCONSOLIDATED ENTITIES		3,161		3,431		3,320		3,224		3,400		3,460		
Net property, plant and equipment   S8,169   S8,341   S8,270   S8,529   S8,633   S8,870	PROPERTY, PLANT AND EQUIPMENT														
Net property, plant and equipment   S8,169   S8,341   S8,270   S8,529   S8,763   S6,870	Gross property, plant and equipment		122,126		123,891		124,941	1	26,811		128,542		130,222		
OPERATING LEASE ASSETS         852         857         854         1,130         1,038         1,022           OTHER LONG-TERM ASSETS         1,276         1,146         1,117         2,750         2,731         2,772           TOTAL ASSETS         \$ 71,600         \$ 71,199         \$ 71,827         \$ 74,008         \$ 74,277         \$ 76,216           CURRENT LIABILITIES           Current maturities of long-term debt         \$ 139         \$ 158         \$ 1,224         \$ 1,202         \$ 1,203         \$ 1,347           Preferred stock redemjon payable         712         304         — — — — — — — — — — — — — — — — — — —	Accumulated depreciation, depletion and amortization		(63,957)	)	(65,550)		(66,671)	(	(68,282)		(69,779)		(71,352)		
CURRENT LIABILITIES	Net property, plant and equipment		58,169		58,341		58,270		58,529		58,763		58,870		
CURRENT LIABILITIES	OPERATING LEASE ASSETS		852		827		854		1,130		1,038		1,022		
Current Liabilities   Current maturities of long-term debt   \$ 139 \$ 158 \$ 1,224 \$ 1,202 \$ 1,203 \$ 1,347     Preferred stock redemption payable   712   304	OTHER LONG-TERM ASSETS		1,276		1,146		1,117		2,750		2,731		2,772		
Current maturities of long-term debt         \$ 139         \$ 158         \$ 1,224         \$ 1,202         \$ 1,203         \$ 1,347           Preferred stock redemption payable         712         304         —         —         —         —           Current operating lease liabilities         287         284         312         446         424         410           Accounts payable         3,514         3,557         3,908         3,646         3,827         4,282           Accured liabilities         2,788         3,153         3,497         3,854         3,358         3,660           Total current liabilities         7,440         7,456         8,941         9,148         8,812         9,699           LONG-TERM DEBT, NET         19,645         19,669         18,597         18,536         18,545         18,390           Deferred income taxes, net         5,527         5,605         5,666         5,764         5,728         5,680           Asset retirement obligations         3,618         3,667         3,636         3,882         3,867         3,848           Pension and postretirement obligations         977         978         910         931         933         935           Env	TOTAL ASSETS	\$	71,600	\$	71,199	\$	71,827	\$	74,008	\$	74,277	\$	76,216		
Preferred stock redemption payable   712   304	CURRENT LIABILITIES														
Current operating lease liabilities   287   284   312   346   342   410	Current maturities of long-term debt	\$	139	\$	158	\$	1,224	\$	1,202	\$	1,203	\$	1,347		
Accounts payable 3,514 3,557 3,908 3,646 3,827 4,282 Accrued liabilities 2,788 3,153 3,497 3,854 3,358 3,660  Total current liabilities 7,440 7,456 8,941 9,148 8,812 9,699  LONG-TERM DEBT, NET 19,645 19,669 18,597 18,536 18,545 18,390  DEFERRED CREDITS AND OTHER LIABILITIES  Deferred income taxes, net 5,527 5,605 5,666 5,764 5,728 5,680 Asset retirement obligations 3,618 3,667 3,636 3,862 3,867 3,848 Pension and postretirement obligations 977 978 910 931 933 935 Environmental remediation liabilities 890 867 860 889 870 857 Operating lease liabilities 595 576 577 727 664 668 Other 3,349 3,270 3,328 3,782 3,891 3,880 Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868  EQUITY  Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 222 223 227 Common stock, \$0.20 per share par value 221 221 221 222 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,841 32,053 Noncontrolling interest — — — 99 156 206 Total equity \$29,559 29,111 29,312 30,349 \$30,967 \$32,259	Preferred stock redemption payable		712		304		_		_		_		_		
Accrued liabilities	Current operating lease liabilities		287		284		312		446		424		410		
Total current liabilities	Accounts payable		3,514		3,557		3,908		3,646		3,827		4,282		
DEFERRED CREDITS AND OTHER LIABILITIES	Accrued liabilities		2,788		3,153		3,497		3,854		3,358		3,660		
DEFERRED CREDITS AND OTHER LIABILITIES	Total current liabilities		7,440		7,456		8,941		9,148		8,812		9,699		
Deferred income taxes, net   5,527   5,605   5,666   5,764   5,728   5,680	LONG-TERM DEBT, NET		19,645		19,669		18,597		18,536		18,545		18,390		
Asset retirement obligations 3,618 3,667 3,636 3,882 3,867 3,848  Pension and postretirement obligations 977 978 910 931 933 935  Environmental remediation liabilities 890 867 860 889 870 857  Operating lease liabilities 595 576 577 727 664 668  Other 3,349 3,270 3,328 3,782 3,891 3,880  Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868  EQUITY  Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287  Common stock, \$0.20 per share par value 221 221 221 222 223 227  Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591)  Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928  Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938  Accumulated other comprehensive income (loss) 255 247 293 275 280 264  Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053  Total equity \$29,559 \$29,111 \$29,312 \$30,349 \$30,967 \$32,259	DEFERRED CREDITS AND OTHER LIABILITIES														
Pension and postretirement obligations         977         978         910         931         933         935           Environmental remediation liabilities         890         867         860         889         870         857           Operating lease liabilities         595         576         577         727         664         668           Other         3,349         3,270         3,328         3,782         3,891         3,880           Total deferred credits and other liabilities         14,956         14,963         14,977         15,975         15,953         15,868           EQUITY           Preferred stock, \$1.00 per share par value         9,130         8,621         8,287         8,287         8,287         8,287           Common stock, \$0.20 per share par value         221         221         221         222         223         227           Treasury stock         (14,524)         (14,958)         (15,573)         (15,582)         (15,582)         (15,591)           Additional paid-in capital         17,159         17,218         17,326         17,422         17,456         17,928           Retained earnings         17,318         17,762         18,758         19,626         20,147 </td <td>Deferred income taxes, net</td> <td></td> <td>5,527</td> <td></td> <td>5,605</td> <td></td> <td>5,666</td> <td></td> <td>5,764</td> <td></td> <td>5,728</td> <td></td> <td>5,680</td> <td></td> <td></td>	Deferred income taxes, net		5,527		5,605		5,666		5,764		5,728		5,680		
Environmental remediation liabilities	Asset retirement obligations		3,618		3,667		3,636		3,882		3,867		3,848		
Operating lease liabilities         595         576         577         727         664         668           Other         3,349         3,270         3,328         3,782         3,891         3,880           Total deferred credits and other liabilities         14,956         14,963         14,977         15,975         15,953         15,868           EQUITY           Preferred stock, \$1.00 per share par value         9,130         8,621         8,287         8,287         8,287         8,287           Common stock, \$0.20 per share par value         221         221         221         222         223         227           Treasury stock         (14,524)         (14,958)         (15,573)         (15,582)         (15,582)         (15,591)           Additional paid-in capital         17,159         17,218         17,326         17,422         17,456         17,928           Retained earnings         17,318         17,762         18,758         19,626         20,147         20,938           Accumulated other comprehensive income (loss)         255         247         293         275         280         264           Noncontrolling interest         —         —         —         —         99 <td>Pension and postretirement obligations</td> <td></td> <td>977</td> <td></td> <td>978</td> <td></td> <td>910</td> <td></td> <td>931</td> <td></td> <td>933</td> <td></td> <td>935</td> <td></td> <td></td>	Pension and postretirement obligations		977		978		910		931		933		935		
Other         3,349         3,270         3,328         3,782         3,891         3,880           Total deferred credits and other liabilities         14,956         14,963         14,977         15,975         15,953         15,868           EQUITY           Preferred stock, \$1.00 per share par value         9,130         8,621         8,287         8,287         8,287         8,287           Common stock, \$0.20 per share par value         221         221         221         222         223         227           Treasury stock         (14,524)         (14,958)         (15,573)         (15,582)         (15,581)         (15,591)           Additional paid-in capital         17,159         17,218         17,326         17,422         17,456         17,928           Retained earnings         17,318         17,762         18,758         19,626         20,147         20,938           Accumulated other comprehensive income (loss)         255         247         293         275         280         264           Total stockholder's equity         29,559         29,111         29,312         30,250         30,811         32,053           Noncontrolling interest         -         -         -         -	Environmental remediation liabilities		890		867		860		889		870		857		
Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868  EQUITY  Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287  Common stock, \$0.20 per share par value 221 221 221 222 223 227  Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591)  Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928  Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938  Accumulated other comprehensive income (loss) 255 247 293 275 280 264  Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053  Noncontrolling interest 99 156 206  Total equity \$29,559 \$29,111 \$29,312 \$30,349 \$30,967 \$32,259	Operating lease liabilities		595		576		577		727		664		668		
EQUITY           Preferred stock, \$1.00 per share par value         9,130         8,621         8,287         8,287         8,287         8,287           Common stock, \$0.20 per share par value         221         221         221         222         223         227           Treasury stock         (14,524)         (14,958)         (15,573)         (15,582)         (15,591)           Additional paid-in capital         17,159         17,218         17,326         17,422         17,456         17,928           Retained earnings         17,318         17,762         18,758         19,626         20,147         20,938           Accumulated other comprehensive income (loss)         255         247         293         275         280         264           Total stockholder's equity         29,559         29,111         29,312         30,250         30,811         32,053           Noncontrolling interest         -         -         -         99         156         206           Total equity         \$29,559         29,111         29,312         30,349         30,967         \$32,259	Other	_	3,349		3,270		3,328		3,782	_	3,891		3,880		
Preferred stock, \$1.00 per share par value       9,130       8,621       8,287       8,287       8,287       8,287         Common stock, \$0.20 per share par value       221       221       221       222       223       227         Treasury stock       (14,524)       (14,958)       (15,573)       (15,582)       (15,582)       (15,591)         Additional paid-in capital       17,159       17,218       17,326       17,422       17,456       17,928         Retained earnings       17,318       17,762       18,758       19,626       20,147       20,938         Accumulated other comprehensive income (loss)       255       247       293       275       280       264         Total stockholder's equity       29,559       29,111       29,312       30,250       30,811       32,053         Noncontrolling interest       -       -       -       99       156       206         Total equity       \$29,559       29,111       \$29,312       \$30,349       \$30,967       \$32,259	Total deferred credits and other liabilities		14,956		14,963		14,977		15,975		15,953		15,868		
Common stock, \$0.20 per share par value         221         221         221         222         223         227           Treasury stock         (14,524)         (14,958)         (15,573)         (15,582)         (15,591)           Additional paid-in capital         17,159         17,218         17,326         17,422         17,456         17,928           Retained earnings         17,318         17,762         18,758         19,626         20,147         20,938           Accumulated other comprehensive income (loss)         255         247         293         275         280         264           Total stockholder's equity         29,559         29,111         29,312         30,250         30,811         32,053           Noncontrolling interest         -         -         -         99         156         206           Total equity         \$29,559         29,111         29,312         30,349         30,967         \$32,259	EQUITY														
Treasury stock       (14,524)       (14,958)       (15,573)       (15,582)       (15,582)       (15,591)         Additional paid-in capital       17,159       17,218       17,326       17,422       17,456       17,928         Retained earnings       17,318       17,762       18,758       19,626       20,147       20,938         Accumulated other comprehensive income (loss)       255       247       293       275       280       264         Total stockholder's equity       29,559       29,111       29,312       30,250       30,811       32,053         Noncontrolling interest       —       —       —       99       156       206         Total equity       \$29,559       29,111       \$29,312       \$30,349       \$30,967       \$32,259	·														
Additional paid-in capital       17,159       17,218       17,326       17,422       17,456       17,928         Retained earnings       17,318       17,762       18,758       19,626       20,147       20,938         Accumulated other comprehensive income (loss)       255       247       293       275       280       264         Total stockholder's equity       29,559       29,111       29,312       30,250       30,811       32,053         Noncontrolling interest       -       -       -       99       156       206         Total equity       \$29,559       \$29,111       \$29,312       \$30,349       \$30,967       \$32,259	Common stock, \$0.20 per share par value		221		221		221		222		223		227		
Retained earnings     17,318     17,762     18,758     19,626     20,147     20,938       Accumulated other comprehensive income (loss)     255     247     293     275     280     264       Total stockholder's equity     29,559     29,111     29,312     30,250     30,811     32,053       Noncontrolling interest     —     —     —     —     99     156     206       Total equity     \$29,559     29,111     \$29,312     \$30,349     \$30,967     \$32,259	Treasury stock		(14,524)		(14,958)		(15,573)	(	(15,582)		(15,582)		(15,591)		
Accumulated other comprehensive income (loss)         255         247         293         275         280         264           Total stockholder's equity         29,559         29,111         29,312         30,250         30,811         32,053           Noncontrolling interest         —         —         —         —         99         156         206           Total equity         \$ 29,559         \$ 29,111         \$ 29,312         \$ 30,349         \$ 30,967         \$ 32,259	Additional paid-in capital		,				•						,		
Total stockholder's equity         29,559         29,111         29,312         30,250         30,811         32,053           Noncontrolling interest         —         —         —         —         99         156         206           Total equity         \$ 29,559         \$ 29,111         \$ 29,312         \$ 30,349         \$ 30,967         \$ 32,259	Retained earnings				17,762				19,626						
Noncontrolling interest  Total equity  99 156 206 \$ 29,559 \$ 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259	•	_													
Total equity \$ 29,559 \$ 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259															
						_		_		_		_			
TOTAL LIABILITIES AND EQUITY \$ 71,600 \$ 71,199 \$ 71,827 \$ 74,008 \$ 74,277 \$ 76,216	Total equity	\$	29,559	\$	29,111	\$	29,312	\$	30,349	\$	30,967	\$	32,259		
	TOTAL LIABILITIES AND EQUITY	\$	71,600	\$	71,199	\$	71,827	\$	74,008	\$	74,277	\$	76,216		

## Occidental Petroleum Corporation Consolidated Condensed Statements of Cash Flows and Detail of CAPEX and DD&A

(amounts in millions)

	(am	ounts in	millions	)						
			2023					2024		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
OPERATING CASH FLOW										
Net income	\$ 1,263	\$ 860	\$ 1,375	\$ 1,198	\$ 4,696	\$ 888	\$ 1,170			\$ 2,058
Depreciation, depletion and amortization (see detail below)	1,721	1,709	1,712	1,723	6,865	1,693	1,775			3,468
Deferred income tax provision (benefit)	17	81	50	(91)	57	(91)	(44)			(135)
Asset impairments and other non-cash charges, net	152	1	202	(325)	30	(44)	143			99
Operating cash flow before working capital (Non-GAAP)										
(see below) (a)	3,153	2,651	3,339	2,505	11,648	2,446	3,044			5,490
Working capital changes	(283)	419	(210)	734	660	(439)	(650)			(1,089)
Operating cash flow (GAAP)	2,870	3,070	3,129	3,239	12,308	2,007	2,394			4,401
INVESTING CASH FLOW										
Capital expenditures (see detail below)	(1,461)	(1,646)	(1,619)	(1,544)	(6,270)	(1,783)	(1,771)			(3,554)
Payments for purchases of assets and businesses	(1,401)	(1,040)	(80)	(493)	(713)	(1,703)	(45)			(187)
Sales of assets. net	54	26	325	43	448	98	50			148
Changes in capital accrual	(20)	25	(53)	73	25	51	(75)			(24)
Other investing activities	(20)	(355)	(47)	(48)	(470)	(34)	(30)			(64)
Investing cash flow	(1,598)	(1,939)	(1,474)	(1,969)	(6,980)	(1,810)	(1,871)			(3,681)
invocang out now	(1,000)	(1,000)	(1,-1,-1)	(1,000)	(0,000)	(1,010)	(1,011)			(0,001)
FINANCING CASH FLOW										
Cash dividends paid	(320)	(368)	(347)	(330)	(1,365)	(332)	(366)			(698)
Preferred stock redemption	_	(982)	(679)	_	(1,661)	_	_			_
Purchases of treasury stock	(732)	(445)	(434)	(187)	(1,798)	_	(9)			(9)
Payments of debt	(22)	_	_	_	(22)	_	_			_
Proceeds from issuance of common stock	30	7	55	43	135	88	416			504
Other financing activities	(36)	(28)	(134)	19	(179)	(84)	(2)			(86)
Financing cash flow	(1,080)	(1,816)	(1,539)	(455)	(4,890)	(328)	39			(289)
Increase (decrease) in cash and cash equivalents and	400	(005)	440	0.45	100	(404)	500			404
restricted cash and restricted cash equivalents  Cash and cash equivalents and restricted cash and	192	(685)	116	815	438	(131)	562			431
restricted cash equivalents - beginning of period	1,026	1,218	533	649	1,026	1,464	1,333			1,464
Cash and cash equivalents and restricted cash and cash equivalents - end of period	\$ 1,218	\$ 533	\$ 649	\$ 1,464	\$ 1,464	\$ 1,333	\$ 1,895			\$ 1,895
Capital Expenditures	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas	\$ (1,256)	\$ (1,360)	\$ (1,321)	\$ (1,023)	\$ (4,960)	\$ (1,472)	\$ (1,349)			\$ (2,821)
Chemical	(56)	(123)	(111)	(245)	(535)	(80)	(166)			(246)
Midstream & Marketing	(136)	(141)	(151)	(228)	(656)	(205)	(221)			(426)
Corporate	(13)	(22)	(36)	(48)	(119)	(26)	(35)			(61)
Total Capital Expenditures (GAAP)	\$ (1,461)	\$ (1,646)	\$ (1,619)	\$ (1,544)		\$ (1,783)				\$ (3,554)
Contributions from noncontrolling interest			_	98	98	57	42			99
Capital Expenditures, Net of Noncontrolling Interest (Non-	A // 10::	A (4 545)	A (4 545)	<b>6</b> (4 440)	A (0.4=c)	A (4 =ac)	A (4 ====:			A (0 1==)
GAAP)	<b>\$ (1,461)</b>	<b>ə</b> (1,646)	<b>a</b> (1,619)	<b>ə</b> (1,446)	\$ (6,172)	\$ (1,726)	<b>\$</b> (1,729)			\$ (3,455)
Democratical Desiration and A	0: 1	04.0	04.0	04 4	T)/	0/ 1	040	04.0	04 4	VTD
Depreciation, Depletion and Amortization	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas	r 4 200	Ф 4 0 <b>7</b> 4	f 4 202	Ф 4 40F	<b>Ф</b> Г.Г.О	Ф 4 OCE	C 4 447			<b>C</b> 0.040
United States	, ,	\$ 1,371	. ,	\$ 1,405	\$ 5,559	. ,	\$ 1,447			\$ 2,812
International	140	152	132	129	553	132	126			258
Chemical Midetroom & Marketing	88 83	89 81	89 81	90 81	356 326	87 84	91 82			178
Midstream & Marketing Corporate	20	16	17	18	71	25	29			166 54
Total Depreciation, Depletion and Amortization		\$ 1,709		\$ 1,723		\$ 1,693				\$ 3,468
rotal Depreciation, Depletion and Amortization	<b>⊅</b> 1,721	\$ 1,7US	<b>Ψ</b> 1,112	<b>⊅</b> 1,723	\$ 0,000	\$ 1,093	<b>Φ</b> 1,113			<b>3</b> 3,400
Free Cash Flow Before Working Capital (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Operating cash flow (GAAP)	\$ 2,870	\$ 3,070	\$ 3,129	\$ 3,239	\$ 12,308	\$ 2,007	\$ 2,394			\$ 4,401
Plus: Working capital and other, net	283	(419)	210	(734)	(660)	439	650			1,089
Operating cash flow before working capital (Non-GAAP)	3,153	2,651	3,339	2,505	11,648	2,446	3,044			5,490
Less: Capital expenditures, net of noncontrolling interest	•	•	•	•			-			
(Non-GAAP)	(1,461)	(1,646)	(1,619)		(6,172)	(1,726)	(1,729)			(3,455)
Free Cash Flow Before Working Capital (Non-GAAP)	\$ 1,692	\$ 1,005	\$ 1,720	\$ 1,059	\$ 5,476	\$ 720	\$ 1,315			\$ 2,035

(a) Non-GAAP Measures. Operating cash flow before working capital, capital expenditures, net of noncontrolling interest and free cash flow are non-GAAP measures. Occidental defines operating cash flow before working capital as operating cash flow less working capital. Capital expenditures, net of noncontrolling interest is defined as capital expenditures less contributions from noncontrolling interest. Free cash flow is defined as operating cash flow before working capital less capital expenditures, net of noncontrolling interest. These non-GAAP measures are not meant to disassociate those items from management's performance, but rather are meant to provide useful information to investors interested in comparing Occidental's performance between periods. Reported operating cash flow and capital expenditures are considered representative of management's performance over the long term, and operating cash flow before working capital expenditures, net of noncontrolling interest and free cash flow are not considered to be alternatives to reported operating cash flow and capital expenditures in accordance with GAAP.

# Occidental Petroleum Corporation Oil & Gas Net Production Volumes Per Day by Geographical Locations TOTAL REPORTED PRODUCTION

Permian   STATE   ST			Ο		700110						
United States				2023					2024		\/T=
Permian   Form   Form		Qtr 1	Qtr 2	Qtr 3	Qtr 4	ΙΥ	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Rockies & Other Domestic   264   273   285   271   286   306   306   306   301   3											
Gulf of Mexico   171   135   146   127   145   90   138   101											577
Total											296
Natural Content	Gulf of Mexico										114
Algeria & Other International Al Hosn Al Hosn Al Hosn Bolphin	Total	1,014	990	997	1,000	1,000	943	1,031			987
Al Hosn 61 88 88 92 83 92 91 91 Dolphin 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 36 39 39 40 39 36 39 39 40 39 36 39 39 40 39 36 39 39 36 39 30 30 30 30 30 30 30 30 30 30 30 30 30	rnational										
Dolphin   36   39   39   40   39   36   39   39   39   30   30   30   30   30	Algeria & Other International	41	34	30	38	35	31	33			31
Oman Total         68         67         66         64         66         70         64           Total         206         228         223         234         223         229         227           TOTAL REPORTED PRODUCTION           REPORTED NET PRODUCTION           VOLUMES PER DAY BY COMMODITY:           United States           Oil (MBBL)           Permian         337         333         339         338         337         323         339           Rockies & Other Domestic         73         76         72         87         77         89         98           Gulf of Mexico         141         112         1223         105         120         75         116           Total         551         521         534         530         534         487         553           NGL (MBBL)         Permian         136         141         145         138         140         136         136         141         145         138         140         136         136         141         145         138         140         136         136         141         145         138         140	Al Hosn	61	88	88	92	83	92	91			92
Oman Total         68         67         66         64         66         70         64           Total         206         228         223         234         223         229         227           TOTAL REPORTED PRODUCTION           REPORTED NET PRODUCTION           VOLUMES PER DAY BY COMMODITY:           United States           Oil (MBBL)           Permian         337         333         339         338         337         323         339           Rockies & Other Domestic         73         76         72         87         77         89         98           Gulf of Mexico         141         112         1223         105         120         75         116           Total         551         521         534         530         534         487         553           NGL (MBBL)         Permian         136         141         145         138         140         136         136         141         145         138         140         136         136         141         145         138         140         136         136         141         145         138         140	Dolphin	36	39	39	40	39	36	39			38
Total 206 228 223 234 223 229 227  TOTAL REPORTED PRODUCTION 1,220 1,218 1,220 1,234 1,223 1,172 1,258  REPORTED NET PRODUCTION VOLUMES PER DAY BY COMMODITY: United States Oil (MBBL) Permian 337 333 339 338 337 323 339 Rockies & Other Domestic 73 76 72 87 77 89 98 Gulf of Mexico 141 112 123 105 120 75 116 Total 551 551 554 534 530 534 487 553 NGL (MBBL) Permian 136 141 145 138 140 136 136 Rockies & Other Domestic 94 100 97 98 97 100 103 Gulf of Mexico 13 10 10 10 11 6 10 Total 243 251 252 246 248 242 249 Natural Gas (MMCF) Permian 637 646 625 674 644 645 671 Rockies & Other Domestic 583 586 565 600 584 584 630 Gulf of Mexico 99 78 77 72 81 55 70 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371  International Oil (MBBL) Algeria and Other International 34 28 25 32 29 25 27 Al Hosn 10 10 15 15 16 14 16 15 Dolphin 6 6 6 6 6 6 6 6 6	•	68		66	64	66	70	64			67
REPORTED NET PRODUCTION VOLUMES PER DAY BY COMMODITY: United States Oil (MBBL) Permian 337 333 339 338 337 323 339 Rockies & Other Domestic 73 76 72 87 77 89 98 Gulf of Mexico 141 112 123 105 120 75 116 Total 551 521 534 530 534 487 553 NGL (MBBL) Permian 136 141 145 138 140 136 136 Rockies & Other Domestic 94 100 97 98 97 100 103 Gulf of Mexico 13 10 10 11 6 10 Total 243 251 252 246 248 242 249 Natural Gas (MMCF) Permian 637 646 625 674 644 645 671 Rockies & Other Domestic 99 78 77 72 81 55 70 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371  International Oil (MBBL) Algeria and Other International 34 28 25 32 29 25 27 Al Hosn 10 15 15 16 14 16 15 Dolphin 6 6 6 6 6 6 6 6 6											228
VOLUMES PER DAY BY COMMODITY: United States   VOLUMES PER DAY BY COMMODITY   VOLUMES   VOLUMES	FAL REPORTED PRODUCTION	1,220	1,218	1,220	1,234	1,223	1,172	1,258			1,215
VOLUMES PER DAY BY COMMODITY: United States   VOLUMES PER DAY BY COMMODITY   VOLUMES   VOLUMES	PORTED NET PRODUCTION										_
Natural Gas (MMCF)   Permian   Say   Say											
Oil (MBBL)           Permian         337         333         339         338         337         323         339           Rockies & Other Domestic         73         76         72         87         77         89         98           Gulf of Mexico         141         112         123         105         120         75         116           Total         551         521         534         530         534         487         553           NGL (MBBL)         Permian         136         141         145         138         140         136         136           Rockies & Other Domestic         94         100         97         98         97         100         103           Gulf of Mexico         13         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         <											
Permian   337   333   339   338   337   323   339   339   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   338   337   323   339   339   338   337   323   339   339   338   337   323   339   338   340   329   325   116   116   15   15											
Rockies & Other Domestic         73         76         72         87         77         89         98           Gulf of Mexico         141         112         123         105         120         75         116           Total         551         521         534         530         534         487         553           NGL (MBBL)         Permian         136         141         145         138         140         136         136           Rockies & Other Domestic         94         100         97         98         97         100         103           Gulf of Mexico         13         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         13,319         1,310         1,267         1,346         1,309         1,284         1,371         7	· ·	227	222	220	220	227	202	220			331
Gulf of Mexico         141         112         123         105         120         75         116           Total         551         521         534         530         534         487         553           NGL (MBBL)         Fermian         136         141         145         138         140         136         136           Rockies & Other Domestic         94         100         97         98         97         100         103           Gulf of Mexico         13         10         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         13,319         1,310         1,267         1,346         1,309         1,284         1,371         7           International           Aligeria and Other International         34											
Total   S51   S21   S34   S30   S34   487   S53   NGL (MBBL)											94
NGL (MBBL)           Permian         136         141         145         138         140         136         136           Rockies & Other Domestic         94         100         97         98         97         100         103           Gulf of Mexico         13         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15											95
Permian         136         141         145         138         140         136         136           Rockies & Other Domestic         94         100         97         98         97         100         103           Gulf of Mexico         13         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International           Algeria and Other International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15     <		551	521	534	530	534	487	553			520
Rockies & Other Domestic         94         100         97         98         97         100         103           Gulf of Mexico         13         10         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International           Algeria and Other International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15           Dolphin         6         6         6         6         6         6         6 <th< td=""><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	•										
Gulf of Mexico         13         10         10         11         6         10           Total         243         251         252         246         248         242         249           Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International           Oil (MBBL)         Algeria and Other International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15           Dolphin         6         6         6         6         6         6         6         6	Permian										137
Total 243 251 252 246 248 242 249  Natural Gas (MMCF)  Permian 637 646 625 674 644 645 671  Rockies & Other Domestic 583 586 565 600 584 584 630  Gulf of Mexico 99 78 77 72 81 55 70  Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371  International  Oil (MBBL)  Algeria and Other International 34 28 25 32 29 25 27  Al Hosn 10 15 15 16 14 16 15  Dolphin 6 6 6 6 6 6 6 6 6	Rockies & Other Domestic	94	100	97	98	97		103			101
Natural Gas (MMCF)         Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International           Oil (MBBL)         Algeria and Other International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15           Dolphin         6         6         6         6         6         6         6	Gulf of Mexico	13	10	10	10	11	6	10			8
Permian         637         646         625         674         644         645         671           Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International           Oil (MBBL)         Algeria and Other International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15           Dolphin         6         6         6         6         6         6         6	Total	243	251	252	246	248	242	249			246
Rockies & Other Domestic         583         586         565         600         584         584         630           Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371           International           Oil (MBBL)         Algeria and Other International         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15           Dolphin         6         6         6         6         6         6         6	Natural Gas (MMCF)										
Gulf of Mexico         99         78         77         72         81         55         70           Total         1,319         1,310         1,267         1,346         1,309         1,284         1,371         7           International           Oil (MBBL)	Permian	637	646	625	674	644	645	671			656
Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371  International  Oil (MBBL)  Algeria and Other International 34 28 25 32 29 25 27  Al Hosn 10 15 15 16 14 16 15  Dolphin 6 6 6 6 6 6 6 6	Rockies & Other Domestic	583	586	565	600	584	584	630			607
International           Oil (MBBL)         34         28         25         32         29         25         27           Al Hosn         10         15         15         16         14         16         15           Dolphin         6         6         6         6         6         6         6	Gulf of Mexico	99	78	77	72	81	55	70			63
Oil (MBBL)       34       28       25       32       29       25       27         Al Hosn       10       15       15       16       14       16       15         Dolphin       6       6       6       6       6       6       6	Total	1,319	1,310	1,267	1,346			1,371			1,326
Oil (MBBL)       34       28       25       32       29       25       27         Al Hosn       10       15       15       16       14       16       15         Dolphin       6       6       6       6       6       6       6	rnational										
Algeria and Other International       34       28       25       32       29       25       27         Al Hosn       10       15       15       16       14       16       15         Dolphin       6       6       6       6       6       6       6											
Al Hosn 10 15 15 16 14 16 15 Dolphin 6 6 6 6 6 6	,	34	28	25	32	29	25	27			26
Dolphin 6 6 6 6 6 6											15
· · · · · · · · · · · · · · · · · · ·											6
	•										57
Total 108 107 103 108 106 106 102											104
NGL (MBBL)		100	107	103	100	100	100	102			104
Algeria and Other International 4 3 2 3 3 4 3	,	1	3	2	3	3	1	3			3
											28
Dolphin 7 8 8 8 8 7 8	•										7
Total 29 36 36 38 35 38 38		29	36	36	38	35	38	38			38
Natural Gas (MMCF)	· ·										
Algeria and Other International 15 15 15 15 14 19	<u> </u>										16
Al Hosn 196 289 284 295 297 295 291											294
Dolphin 140 152 149 156 151 140 152	•										147
Oman <u>62 53 53 60 56</u> 63 59											60
Total 413 509 501 526 489 512 521	Total	413	509	501	526	489	512	521			517

## Occidental Petroleum Corporation Oil & Gas Net Sales Volumes Per Day and Realized Prices by Geographical Locations **SCHEDULE 9**

United States 1 International	2 <b>tr 1</b> 1,014	<b>Qtr 2</b> 990		2023 Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	2024 Qtr 3	Qtr 4	YTD
United States 1 International	1,014										
International	,	990		997							
	36				1,000	1,000	943	1,031			987
AL : 100 Lt 1: 1	36										
Algeria and Other International		36		30	36	35	33	33			33
Al Hosn	61	88		88	92	82	93	91			92
Dolphin	35	39		40	40	39	36	39			38
Oman	68	69		67	62	66	70	66			68
Total	200	232		225	230	222	232	229			231
TOTAL REPORTED SALES 1	1,214	1,222		1,222	1,230	1,222	1,175	1,260			1,218
REALIZED PRICES											
United States											
Oil (\$/BBL) \$ 7	73.63	\$ 72.70	\$	81.36	\$ 77.91	\$ 76.42	\$ 75.54	\$ 79.79			\$ 77.80
NGL (\$/BBL) \$ 2	23.39	\$ 17.80	\$	20.22	\$ 19.50	\$ 20.19	\$ 21.17	\$ 20.19			\$ 20.67
Natural Gas (\$/MCF) \$	3.01	\$ 1.36	\$	1.92	\$ 1.88	\$ 2.04	\$ 1.61	\$ 0.54			\$ 1.06
International											
Oil (\$/BBL) \$ 7	77.42	\$ 77.76	\$	77.32	\$ 83.64	\$ 79.03	\$ 78.29	\$ 80.40			\$ 79.32
NGL (\$/BBL) \$ 3	32.98	\$ 28.45	\$	26.59	\$ 30.18	\$ 29.35	\$ 28.33	\$ 28.11			\$ 28.22
Natural Gas (\$/MCF) \$	1.95	\$ 1.88	\$	1.87	\$ 1.85	\$ 1.88	\$ 1.87	\$ 1.91			\$ 1.89
Total Worldwide											
Oil (\$/BBL) \$ 7	74.22	\$ 73.59	\$	80.70	\$ 78.85	\$ 76.85	\$ 76.04	\$ 79.89			\$ 78.06
NGL (\$/BBL) \$ 2	24.41	\$ 19.08	\$	21.04	\$ 20.93	\$ 21.32	\$ 22.14	\$ 21.23			\$ 21.68
Natural Gas (\$/MCF) \$	2.76	\$ 1.50	\$	1.90	\$ 1.88	\$ 2.00	\$ 1.68	\$ 0.92			\$ 1.29
Index Prices											
WTI Oil (\$/BBL) \$ 7	76.13	\$ 73.83	\$	82.26	\$ 78.32	\$ 77.64	\$ 76.96	\$ 80.56			\$ 78.76
Brent Oil (\$/BBL) \$ 8	82.20	\$ 78.02	\$	86.08	\$ 82.69	\$ 82.25	\$ 81.83	\$ 84.95			\$ 83.39
NYMEX Natural Gas (\$/MCF) \$	3.88	\$ 2.30	\$	2.59	\$ 2.97	\$ 2.94	\$ 2.35	\$ 1.99			\$ 2.17
Percentage of Index Prices											
Worldwide Oil as a percentage of WTI	97%	100	%	98%	101%	99%	99%	99%			99%
Worldwide Oil as a percentage of Brent	90%	94	%	94%	95%	93%	93%	94%			94%
Worldwide NGL as a percentage of WTI	32%	26	%	26%	27%	27%	29%	26%			28%
Worldwide NGL as a percentage of Brent	30%	24	%	24%	25%	26%	27%	25%			26%
Domestic Natural Gas as a percentage of NYMEX	78%	59	%	74%	63%	69%	68%	27%			49%

## Occidental Petroleum Corporation Oil & Gas Metrics

	Г			2023			Г				2024		
	Ξ	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1		Qtr 2	Qtr 3	Qtr 4	YTD
Lease operating expenses (\$/BOE)													
United States	\$	9.23	\$ 9.79	\$ 10.20	\$ 10.96	\$ 10.05	\$	10.31	\$	9.85			\$ 10.07
International	\$	13.24	\$ 11.72	\$ 12.21	\$ 12.73	12.45	\$	13.10		12.23			\$ 12.67
Total Oil and Gas	\$	9.89	\$ 10.16	10.57	11.29	10.48	\$	10.86	-	10.28			\$ 10.56
Transportation costs (\$/BOE)													
United States	\$	3.81	\$ 3.75	\$ 3.74	\$ 3.68	\$ 3.74	\$	3.89	\$	4.12			\$ 4.01
Total Oil and Gas	\$	3.33	\$ 3.18	\$ 3.19	\$ 3.10	\$ 3.20	\$	3.25	\$	3.49			\$ 3.38
Taxes other than on income (\$/BOE)													
United States	\$	2.63	\$ 2.59	\$ 2.97	\$ 2.32	\$ 2.63	\$	2.64	\$	2.74			\$ 2.70
Total Oil and Gas	\$	2.71	\$ 2.53	\$ 2.47	\$ 1.94	\$ 2.41	\$	2.17	\$	2.30			\$ 2.23
DD&A expense (\$/BOE)													
United States	\$	15.24	\$ 15.21	\$ 15.18	\$ 15.26	\$ 15.22	\$	15.91	\$	15.42			\$ 15.65
International	\$	7.77	\$ 7.18	\$ 6.38	\$ 6.13	\$ 6.83	\$	6.23	\$	6.04			\$ 6.14
Total Oil and Gas	\$	14.00	\$ 13.69	\$ 13.56	\$ 13.56	\$ 13.70	\$	14.00	\$	13.72			\$ 13.85
G&A and other operating expenses (\$/BOE)	\$	2.80	\$ 2.48	\$ 2.58	\$ 3.35	\$ 2.81	\$	3.34	\$	2.86			\$ 3.09
Exploration Expense (\$ millions)													
United States	\$	90	\$ 45	\$ 99	\$ 89	\$ 323	\$	36	\$	36			\$ 72
International		12	57	26	23	118		30		47			77
Total Exploration Expense	\$	102	\$ 102	\$ 125	\$ 112	\$ 441	\$	66	\$	83			\$ 149
Capital Expenditures (\$ millions)													
Permian	\$	(665)	\$ (778)	\$ (678)	\$ (450)	\$ (2,571)	\$	(725)	\$	(621)			\$ (1,346)
Rockies & Other Domestic		(138)	(199)	(209)	(198)	(744)		(210)		(205)			(415)
Gulf of Mexico		(110)	(89)	(110)	(91)	(400)		(249)		(175)			(424)
International		(138)	(128)	(109)	(120)	(495)		(142)		(124)			(266)
Exploration Drilling	_	(205)	 (166)	(215)	(164)	(750)	_	(146)		(224)			(370)
Total Oil and Gas	\$	(1,256)	\$ (1,360)	\$ (1,321)	\$ (1,023)	\$ (4,960)	\$	(1,472)	\$	(1,349)			\$ (2,821)