

PRESS RELEASE

Occidental Announces 2nd Quarter 2023 Results

- Strong operational performance drove cash flow from operations of \$3.1 billion and cash flow from operations before working capital of \$2.7 billion
- Capital spending of \$1.6 billion, resulting in quarterly free cash flow before working capital of \$1.0 billion
- Production of 1,218 Mboed exceeded the mid-point of guidance by 42 Mboed; full-year production guidance raised to 1,210 Mboed
- Repurchased \$425 million of common stock, with year-to-date purchases accounting for nearly 40% of the \$3.0 billion repurchase program
- Triggered the redemption of \$522 million of preferred stock, bringing year-to-date redemptions to nearly \$1.2 billion or 12% of preferred equity
- Regained investment grade status with Fitch upgrade
- OxyChem exceeded guidance with pre-tax income of \$436 million
- Earnings per diluted share of \$0.63 and adjusted earnings per diluted share of \$0.68

HOUSTON — August 2, 2023 — <u>Occidental</u> (NYSE: OXY) today announced net income attributable to common stockholders for the second quarter of 2023 of \$605 million, or \$0.63 per diluted share, and adjusted income attributable to common stockholders of \$661 million, or \$0.68 per diluted share.

"Strong operational performance across our businesses in the second quarter drove continued financial success and enabled us to deliver additional substantive progress on our shareholder return framework," said President and Chief Executive Officer Vicki Hollub. "Our team's technical achievements have positioned us for a strong second half of 2023, giving us confidence to raise full-year oil and gas production guidance."

Second quarter after-tax items affecting comparability of \$56 million was primarily comprised of an after-tax remeasurement of the valuation allowance related to the Maxus Liquidating Trust of \$204 million, partially offset by after-tax domestic oil and gas asset impairments of \$164 million, mainly related to undeveloped acreage in the northern non-core area of the Powder River Basin, where Occidental has determined not to pursue future exploration and appraisal activities.

QUARTERLY RESULTS

Oil and Gas

Oil and gas pre-tax income for the second quarter of 2023 was \$1.1 billion, compared to pre-tax income of \$1.6 billion for the first quarter of 2023. Second quarter income included pre-tax domestic

oil and gas asset impairments of \$209 million, mainly related to undeveloped acreage in the northern non-core area of the Powder River Basin, where Occidental has determined not to pursue future exploration and appraisal activities. Excluding items affecting comparability, second quarter oil and gas income declined from the prior quarter due to lower domestic natural gas and natural gas liquids (NGL) prices as well as lower domestic crude oil volumes. For the second quarter of 2023, average WTI and Brent marker prices were \$73.83 per barrel and \$78.02 per barrel, respectively. Average worldwide realized crude oil prices decreased by approximately 1% from the prior quarter to \$73.59 per barrel. Average worldwide realized NGL prices decreased by approximately 22% from the prior quarter to \$19.08 per barrel. Average domestic realized gas prices decreased by approximately 55% from the prior quarter to \$1.36 per thousand cubic feet (Mcf).

Total average global production of 1,218 thousand barrels of oil equivalent per day (Mboed) for the second quarter exceeded the midpoint of guidance by 42 Mboed. Permian, Rockies & Other Domestic and Gulf of Mexico daily production volumes all exceeded guidance at 582 Mboed, 273 Mboed and 135 Mboed, respectively. International volumes came in just below guidance at 228 Mboed.

OxyChem

OxyChem pre-tax income of \$436 million for the second quarter of 2023 exceeded guidance. Compared to first quarter of 2023 income of \$472 million, the decrease in second quarter income was driven primarily by lower realized caustic soda and polyvinyl chloride (PVC) prices, partially offset by favorable energy and ethylene costs.

Midstream and Marketing

Midstream and marketing pre-tax results for the second quarter of 2023 reflected a loss of \$30 million, compared to income of \$2 million for the first quarter of 2023. The second quarter results included \$48 million of pre-tax derivative gains. WES adjusted equity method investment income for the second quarter was \$133 million. Excluding items affecting comparability, the decrease in midstream and marketing pre-tax second quarter results, compared to the first quarter, reflected the favorable gas margins due to winter weather impacts in the first quarter, and the timing impact of crude oil sales.

Supplemental Non-GAAP Measures

This press release refers to adjusted income (loss), cash flow from continuing operations before working capital and free cash flow, which are supplemental measures not calculated in accordance with generally accepted accounting principles in the United States (GAAP). These Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation or as an alternative to the comparable GAAP financial measures. Definitions of adjusted income (loss) and a reconciliation to net income (loss), along with cash flow from continuing operations before working capital and free cash flow and a reconciliation to the comparable GAAP financial measures, are

included in the financial schedules of this press release. Occidental's definition of adjusted income (loss), cash flow from continuing operations before working capital and free cash flow may differ from similarly titled measures provided by other companies in our industry and as a result may not be comparable.

About Occidental

Occidental is an international energy company with assets primarily in the United States, the Middle East and North Africa. We are one of the largest oil producers in the U.S., including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions. We are committed to using our global leadership in carbon management to advance a lower-carbon world. Visit oxy.com for more information.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements about Occidental's expectations, beliefs, plans or forecasts. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including, but not limited to: any projections of earnings, revenue or other financial items or future financial position or sources of financing; any statements of the plans, strategies and objectives of management for future operations or business strategy; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. Words such as "estimate," "project," "predict," "will," "would," "should," "could," "may," "might," "anticipate," "plan," "intend," "believe," "expect," "aim," "goal," "target," "objective," "commit," "advance," "likely" or similar expressions that convey the prospective nature of events or outcomes are generally indicative of forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release unless an earlier date is specified. Unless legally required, Occidental does not undertake any obligation to update, modify or withdraw any forward-looking statements as a result of new information, future events or otherwise.

Actual outcomes or results may differ from anticipated results, sometimes materially. Forward-looking and other statements regarding Occidental's sustainability efforts and aspirations are not an indication that these statements are necessarily material to investors or require disclosure in Occidental's filings with the U.S. Securities and Exchange Commission (SEC). In addition, historical, current and forward-looking sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve and assumptions that are subject to change in the future, including future rulemaking. Factors that could cause results to

differ from those projected or assumed in any forward-looking statement include, but are not limited to: general economic conditions, including slowdowns and recessions, domestically or internationally; Occidental's indebtedness and other payment obligations, including the need to generate sufficient cash flows to fund operations; Occidental's ability to successfully monetize select assets and repay or refinance debt and the impact of changes in Occidental's credit ratings or future increases in interest rates; assumptions about energy markets; global and local commodity and commodity-futures pricing fluctuations and volatility; supply and demand considerations for, and the prices of, Occidental's products and services; actions by the Organization of the Petroleum Exporting Countries (OPEC) and non-OPEC oil producing countries; the scope and duration of global or regional health pandemics or epidemics, including COVID-19, and actions taken by governmental authorities and other third parties in connection therewith; results from operations and competitive conditions; future impairments of Occidental's proved and unproved oil and gas properties or equity investments, or write-downs of productive assets, causing charges to earnings; unexpected changes in costs; inflation, its impact on markets and economic activity and related monetary policy actions by governments in response to inflation; availability of capital resources, levels of capital expenditures and contractual obligations; the regulatory approval environment, including Occidental's ability to timely obtain or maintain permits or other governmental approvals, including those necessary for drilling and/or development projects; Occidental's ability to successfully complete, or any material delay of, field developments, expansion projects, capital expenditures, efficiency projects, acquisitions or dispositions; risks associated with acquisitions, mergers and joint ventures, such as difficulties integrating businesses, uncertainty associated with financial projections, projected synergies, restructuring, increased costs and adverse tax consequences; uncertainties and liabilities associated with acquired and divested properties and businesses; uncertainties about the estimated quantities of oil, NGL and natural gas reserves; lowerthan-expected production from development projects or acquisitions; Occidental's ability to realize the anticipated benefits from prior or future streamlining actions to reduce fixed costs, simplify or improve processes and improve Occidental's competitiveness; exploration, drilling and other operational risks; disruptions to, capacity constraints in, or other limitations on the pipeline systems that deliver Occidental's oil and natural gas and other processing and transportation considerations; volatility in the securities, capital or credit markets, including capital market disruptions and instability of financial institutions; governmental actions, war (including the Russia-Ukraine war) and political conditions and events; health, safety and environmental (HSE) risks, costs and liability under existing or future federal, regional, state, provincial, tribal, local and international HSE laws, regulations and litigation (including related to climate change or remedial actions or assessments); legislative or regulatory changes, including changes relating to hydraulic fracturing or other oil and natural gas operations, retroactive royalty or production tax regimes, and deep-water and onshore drilling and permitting regulations; Occidental's ability to recognize intended benefits from its business strategies and initiatives, such as Occidental's low carbon ventures businesses or announced greenhouse gas emissions reduction targets or net-zero goals; potential liability resulting from pending or future litigation, government investigations and other proceedings; disruption or interruption of production or manufacturing or facility damage due to accidents, chemical releases, labor unrest, weather, power outages, natural disasters, cyber-attacks, terrorist acts or insurgent activity; the creditworthiness and performance of Occidental's counterparties, including financial institutions, operating partners and

other parties; failure of risk management; Occidental's ability to retain and hire key personnel; supply, transportation, and labor constraints; reorganization or restructuring of Occidental's operations; changes in state, federal or international tax rates; and actions by third parties that are beyond Occidental's control.

Additional information concerning these and other factors that may cause Occidental's results of operations and financial position to differ from expectations can be found in Occidental's other filings with the SEC, including Occidental's 2022 Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

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Occidental Petroleum Corporation Summary Highlights

		Sum	mary H	ighlight	ts						
				2022					2023		
Quarterly		Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Net Income (\$ millions)											
Reported income attributable to common stockholders		\$4,676	\$3,555	\$2,546	\$1,727	\$12,504	\$ 983	\$ 605			\$1,588
Reported EPS - Diluted (\$/share)		\$ 4.65	\$ 3.47	\$ 2.52	\$ 1.74	\$12.40	\$ 1.00	\$ 0.63			\$ 1.63
Effective tax rate on reported income (loss) (%)		(58)%	% 25 %	25 %	20 %	6 %	27 %	35 %			31 %
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$2,127	\$3,240	\$2,465	\$1,600	\$9,432	\$1,069	\$ 661			\$1,730
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$ 2.12	\$ 3.16	\$ 2.44	\$ 1.61	\$ 9.35	\$ 1.09	\$ 0.68			\$ 1.78
Effective tax rate on adjusted income (loss) (%)		25 %	% 25 %	26 %	25 %	25 %	27 %	31 %			29 %
Average Shares Outstanding - Reported Income (Loss)											
Basic (millions)		936.7	939.2	922.0	905.7	926.2	901.2	889.3			895.6
Diluted (millions)		997.7	1,018.3	1,002.5	990.5	1,002.0	975.3	958.8			967.4
Average Shares Outstanding - Adjusted Income (Loss)											
Basic (millions)		936.7	939.2	922.0	905.7	926.2	901.2	889.3			895.6
Diluted (millions)		997.7	1,018.3	1,002.5	990.5	1,002.0	975.3	958.8			967.4
Daily Production Volumes											
Total US (MBOE/D)		896	919	944	987	937	1,014	990			1,002
US Oil (MBBL/D)		483	495	508	542	507	551	521			535
Worldwide - Reported (MBOE/D)		1,079	1,147	1,180	1,227	1,159	1,220	1,218			1,219
Worldwide - Continuing Operations (MBOE/D)		1,079	1,147	1,180	1,227	1,159	1,220	1,218			1,219
Worldwide Sales - Continuing Operations (MBOE/D)		1,074	1,150	1,179	1,230	1,159	1,214	1,222			1,218
Commodity Price Realizations											
Worldwide oil (\$/BBL)		\$91.91	\$107.72	\$94.89	\$83.64	\$94.36	\$74.22	\$73.59			\$73.91
Worldwide NGL (\$/BBL)		\$39.61	\$42.04	\$35.22	\$26.35	\$35.48	\$24.41	\$19.08			\$21.67
Domestic gas (\$/MCF)		\$ 4.17	\$ 6.25	\$ 7.06	\$ 4.45	\$ 5.48	\$ 3.01	\$ 1.36			\$ 2.18
Cash Flows (\$ millions)											
Operating cash flow before working capital (Non-GAAP)	(c)	\$4,178	\$5,148	\$4,700	\$4,109	\$18,135	\$3,153	\$2,651			\$5,804
Working capital changes		\$ (939)	\$ 181	\$ (433)	\$ (134)	\$(1,325)	\$ (283)	\$ 419			\$ 136
Operating cash flow		\$3,239	\$5,329	\$4,267	\$3,975	\$16,810	\$2,870	\$3,070			\$5,940
Capital expenditures		\$ (858)	\$ (972)	\$(1,147)	\$(1,520)	\$(4,497)	\$(1,461)	\$(1,646)			\$(3,107)

			2	022		2023				
Year-to-date		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Net Income (\$ millions)										
Reported income attributable to common stockholders		\$4,676	\$8,231	\$10,777	\$12,504	\$ 983	\$1,588			
Reported EPS - Diluted (\$/share)		\$ 4.65	\$ 8.11	\$10.64	\$12.40	\$ 1.00	\$ 1.63			
Effective tax rate on reported income (loss) (%)		(58)%	6 (7)%	% 3 %	6 %	27 %	6 31 %			
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$2,127	\$5,367	\$7,832	\$9,432	\$1,069	\$1,730			
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$ 2.12	\$ 5.29	\$ 7.74	\$ 9.35	\$ 1.09	\$ 1.78			
Effective tax rate on adjusted income (loss) (%)		25 %	۶ ⁶ 25 %	% 25 %	25 %	27 %	۵ ⁶ 29 %			
Average Shares Outstanding - Reported Income										
Basic (millions)		936.7	933.8	933.0	926.2	901.2	895.6			
Diluted (millions)		997.7	1,007.5	1,005.9	1,002.0	975.3	967.4			
Average Shares Outstanding - Adjusted Income										
Basic (millions)		936.7	938.3	933.0	926.2	901.2	895.6			
Diluted (millions)		997.7	1,007.5	1,005.9	1,002.0	975.3	967.4			
Daily Production Volumes										
Total US (MBOE/D)		896	907	920	937	1,014	1,002			
US Oil (MBBL/D)		483	489	495	507	551	535			
Worldwide - Reported (MBOE/D)		1,079	1,113	1,136	1,159	1,220	1,219			
Worldwide - Continuing Operations (MBOE/D)		1,079	1,113	1,136	1,159	1,220	1,219			
Worldwide Sales - Continuing Operations (MBOE/D)		1,074	1,112	1,135	1,159	1,214	1,218			
Commodity Price Realizations										
Worldwide Oil (\$/BBL)		\$91.91	\$100.10	\$98.30	\$94.36	\$74.22	\$73.91			
Worldwide NGL (\$/BBL)		\$39.61	\$40.90	\$38.85	\$35.48	\$24.41	\$21.67			
Domestic Gas (\$/MCF)		\$ 4.17	\$ 5.20	\$ 5.83	\$ 5.48	\$ 3.01	\$ 2.18			
Cash Flows (\$ millions)										
Operating cash flows before working capital (Non-GAAP)	(c)	\$4,178	\$9,326	\$14,026	\$18,135	\$3,153	\$5,804			
Working capital changes		\$ (939)	\$ (758)	\$(1,191)	\$(1,325)	\$ (283)	\$ 136			
Operating cash flow		\$3,239	\$8,568	\$12,835	\$16,810	\$2,870	\$5,940			
Capital expenditures		(858)	(1,830)	(2,977)	(4,497)	(1,461)	(3,107)			
(a) See schedule 3 for non-GAAP reconciliation.										

(a) See schedule 3 for non-GAAP reconciliation.

(b) See schedule 4 for non-GAAP reconciliation.(c) See schedule 7 for non-GAAP reconciliation.

Occidental Petroleum Corporation Items Affecting Comparability Detail (amounts in millions)

		(amount	s in millio	ns)						
		2	022					2023		
Before Tax Allocations	Qtr 1	Qtr 2 C)tr3 Q	tr 4	ΤY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Asset sales gains, net - Domestic	\$ 125 \$	12 \$	10 \$	1	\$ 148	\$ —	\$ —			\$ —
Asset sales gains, net - International	—	10	—	45	55	—	_			—
Legal settlement gain	—	—	—	_	—	26	_			26
Asset impairments - Domestic		_	_	-	—		(209)			(209)
Total Oil and Gas	125	22	10	46	203	26	(209)			(183)
Chemical										
No items affecting comparability										
Total Chemical										
Total Chemical										
Midstream & Marketing										
Asset sales gains, net	—	—	62	36	98	—	_			—
Derivative gains (losses), net	(198)	96	(84)	(73)	(259)	(8)	48			40
Asset impairments included in income from equity										
investments and other		_	_	-	—	(26)	_			(26)
	(198)	96	(22)	(37)	(161)	(34)	48			14
Correcto										
Corporate	(65)	(12)	(1)	(7)	(90)					
Anadarko acquisition-related costs	(65)	(13)	(4)	(7)	(89)	_	_			_
Interest rate swap gains (losses), net	135	127	70	(15)	317					
Maxus receivable valuation allowance adjustment		(22)	(10)	_	(22)		260			260
Early debt extinguishment	(18)	179	(18)	6	149					
Total Corporate	52	271	48	(16)	355		260			260
Income tax impact of legal entity reorganization	2,594	_	_	123	2,717	_	_			_
Foreign entity reorganization tax benefit		_	42	_	42	_	_			
Exploration license expiration tax benefit	_	13	10	_	23	_	_			
State tax rate revaluation	(29)			_	(29)	_	_			
Deferred taxes on Algeria contract renewal	(=0)			_	(20)		(68)			(68)
Income tax impact on items affecting comparability	5	(87)	(7)	11	(78)	2	(00)			(20)
Preferred stock redemption premium	5	(07)	(7)		(70)	(80)	(22)			(145)
Total	\$ 2,549 \$	315 \$	81 \$	127	\$ 3,072	\$ (86)				\$ (142)
Total										
		010 φ	0. V	121	ψ 0,072	φ (00)	φ (50)			φ (:: <u>-</u> /
				121	<u>φ 0,072</u>	<u> </u>	φ (00)	2023		<u> </u>
After Tax Allocations		2	022					2023 Otr 3	Otr 4	
After Tax Allocations		2	022	tr 4	TY	Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	YTD
Oil & Gas	Qtr 1	2 Qtr 2 G	022 2tr 3 Q	tr 4	ТҮ	Qtr 1	Qtr 2		Qtr 4	YTD
Oil & Gas Asset sales gains, net - Domestic		2 Qtr 2 C 9 \$	022	tr 4	TY \$ 115	Qtr 1			Qtr 4	
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International	Qtr 1	2 Qtr 2 G	022 2tr 3 Q	tr 4	ТҮ	Qtr 1	Qtr 2		Qtr 4	YTD \$
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain	Qtr 1	2 Qtr 2 C 9 \$	022 2tr 3 Q	tr 4	TY \$ 115	Qtr 1	Qtr 2 \$		Qtr 4	YTD \$
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 —	022 <u>ttr 3 Q</u> 8 \$ — —	tr 4 — 46 —	TY \$ 115 52 — —	Qtr 1 \$ 20 	Qtr 2		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain	Qtr 1	2 Qtr 2 C 9 \$	022 2tr 3 Q	tr 4	TY \$ 115	Qtr 1	Qtr 2 \$		Qtr 4	YTD \$
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 —	022 <u>ttr 3 Q</u> 8 \$ — —	tr 4 — 46 —	TY \$ 115 52 — —	Qtr 1 \$ 20 	Qtr 2		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 —	022 <u>ttr 3 Q</u> 8 \$ — —	tr 4 — 46 —	TY \$ 115 52 — —	Qtr 1 \$ 20 	Qtr 2		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 —	022 <u>ttr 3 Q</u> 8 \$ — —	tr 4 — 46 —	TY \$ 115 52 — —	Qtr 1 \$ 20 	Qtr 2		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 — — 15 —	022 htr 3 Q 	tr 4 46 46 	TY \$ 115 52 — —	Qtr 1 \$ 20 20	Qtr 2 \$		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 — — 15 —	022 htr 3 Q 	tr 4 46 46 46 	TY \$ 115 52 167 	Qtr 1 \$ 20 20	Qtr 2 \$		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 — 15 — — 15 —	022 htr 3 Q 8 \$ 	tr 4 46 46 28	TY \$ 115 52 167 77	Qtr 1 \$	Qtr 2 \$ (164) (164) 		Qtr 4	\$ 20 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 — — 15 —	022 htr 3 Q 	tr 4 46 46 46 	TY \$ 115 52 167 	Qtr 1 \$ 20 20	Qtr 2 \$		Qtr 4	YTD * 20 (164)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 — 15 — — 15 —	022 htr 3 Q 8 \$ 	tr 4 46 46 28	TY \$ 115 52 167 77	Qtr 1 \$ 20 20 (6)	Qtr 2 \$ (164) (164) 		Qtr 4	YTD * 20 (164) (144) 31
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other	Qtr 1 \$ 98 \$ (155)	2 Qtr 2 C 9 \$ 6 — — 15 — 75 —	022 htr 3 Q 8 \$ 	tr 4 46 46 28 (57) 	TY \$ 115 52 167 77 (203) 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2 \$ (164) (164) 37 		Qtr 4	YTD YTD 3 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 — 15 — — 15 —	022 htr 3 Q 8 \$ 	tr 4 46 46 28	TY \$ 115 52 167 77	Qtr 1 \$ 20 20 (6)	Qtr 2 \$ (164) (164) 		Qtr 4	YTD * 20 (164) (144) 31
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other	Qtr 1 \$ 98 \$ (155)	2 Qtr 2 C 9 \$ 6 — — 15 — 75 —	022 htr 3 Q 8 \$ 	tr 4 46 46 28 (57) 	TY \$ 115 52 167 77 (203) 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2 \$ (164) (164) 37 		Qtr 4	YTD YTD 3 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing	Qtr 1 \$ 98 \$ (155)	2 Qtr 2 C 9 \$ 6 — — 15 — 75 —	022 htr 3 Q 8 \$ 	tr 4 46 46 28 (57) 	TY \$ 115 52 167 77 (203) 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2 \$ (164) (164) 37 		Qtr 4	YTD YTD 3 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate	Qtr 1 \$ 98 \$ (155)	2 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 46 46 46 28 (57) (29)	TY \$ 115 52 167 77 (203) (126)	Qtr 1 \$ 20 20 (6) (20)	Qtr 2 \$ (164) (164) 37 		Qtr 4	YTD YTD 3 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs	Qtr 1 \$ 98 \$ (155) (155) (51)	2 9 9 6 15 75 75 (10) 99	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2 \$ (164) (164) 37 37 37		Qtr 4	YTD YTD 3 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net	Qtr 1 \$ 98 \$ 	2 9 9 6 15 75 75 (10)	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 77 (203) (126) (70)	Qtr 1 \$ 20 20 (6) (20) (26) (6)	Qtr 2 \$ (164) (164) 37 37 37 -		Qtr 4	YTD \$ 20 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 (203) (126) (70) 248 (17) 117	Qtr 1 \$ 20 20 (6) (20) (26) (6)	Qtr 2 \$ (164) (164) 37 37 37 -		Qtr 4	YTD \$ 20 (164) (144) 31 (20) 11 204
 Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate 	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 (203) (126) (70) 248 (17) 117 278	Qtr 1 \$ 20 20 (6) (20) (26) (6) (20) -	Qtr 2 \$ (164) (164) 37 37 37 204 204 		Qtr 4	YTD \$ 20 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 	Qtr 1 \$ 20 20 (6) (20) (26) (6) (20) -	Qtr 2 \$ (164) (164) 37 37 204 204 		Qtr 4	YTD \$ 20 (164) (144)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization Foreign entity reorganization tax benefit	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 (203) (203) (126) (70) 248 (17) 117 278 2,717 42	Qtr 1 \$ 20 20 (6) (20) (26) (6) (20) -	Qtr 2 \$ (164) (164) 37 37 204 204 		Qtr 4	YTD \$ 20 (164) (144)
 Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization Foreign entity reorganization tax benefit 	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 (203) (126) (126) (70) 248 (17) 117 278 2,717 42 23	Qtr 1 \$ 20 20 (6) (20) (26) (6) (20) -	Qtr 2 \$ (164) (164) 37 37 204 204 		Qtr 4	YTD \$ 20 (164) (144)
 Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization Foreign entity reorganization tax benefit Exploration license expiration tax benefit 	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 (203) (203) (126) (70) 248 (17) 117 278 2,717 42	Qtr 1 \$ 20 20 (6) (20) (26) (6) (20) -	Qtr 2 \$		Qtr 4	YTD \$ 20 (164) (144)
 Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization Foreign entity reorganization tax benefit 	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 (203) (126) (126) (70) 248 (17) 117 278 2,717 42 23	Qtr 1 \$ 20 20 (6) (20) (26) (6) (20) -	Qtr 2 \$ (164) (164) 37 37 204 204 		Qtr 4	YTD \$ 20 (164) (144)
 Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization Foreign entity reorganization tax benefit Exploration license expiration tax benefit 	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 	Qtr 1 \$ 20 20 (6) (20) (26)	Qtr 2 \$		Qtr 4	YTD \$ 20 (164) (144) 31 (20) 11 204 204 (68) (145)
Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Asset impairments - Domestic Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus receivable valuation allowance adjustment Early debt extinguishment Total Corporate Income tax impact of legal entity reorganization Foreign entity reorganization tax benefit Exploration license expiration tax benefit State tax rate revaluation Deferred taxes on Algeria contract renewal	Qtr 1 \$ 98 \$ 	2 Qtr 2 C 9 \$ 6 	022 htr 3 Q 8 \$ 	tr 4 	TY \$ 115 52 167 	Qtr 1 \$ 20 20	Qtr 2 \$		Qtr 4	YTD \$ 20 (164) (144) (144) 31 (20) 11 204 204 204

Occidental Petroleum Corporation Segment Results <u>Before</u> Tax Allocations (amounts in millions, except per share and effective tax rate amounts)

(amounts I	IT ITIIIIONS	, except	•	e and en	ective tax	k rate amou	nts)			,
_			2022					2023		
Reported Income	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic	\$ 2,546	\$ 3,322	\$ 2,646	\$ 1,925	\$ 10,439	\$ 1,371	\$ 699			\$ 2,070
International	377	798	746	659	2,580	371	462			833
Exploration	(25)	(26)	(47)	(118)	(216)	(102)	(102)			(204)
Total Oil & Gas	2,898	4,094	3,345	2,466	12,803	1,640	1,059			2,699
Chemical	671	800	580	457	2,508	472	436			908
Midstream & Marketing	(50)	264	104	(45)	273	2	(30)			(28)
Segment income	3,519	5,158	4,029	2,878	15,584	2,114	1,465			3,579
Corporate										
Interest	(371)	(114)	(285)	(260)	(1,030)	(238)	(230)			(468)
Other	(65)	(58)	(96)	(218)	(437)	(142)	92			(50)
Income from continuing operations before taxes	3,083	4,986	3,648	2,400	14,117	1,734	1,327			3,061
Taxes										
Federal and state	2,037	(916)	(599)	(274)	248	(300)	(203)			(503)
International	(244)	(315)	(303)	(199)	(1,061)	(171)	(264)			(435)
Net income	4,876	3,755	2,746	1,927	13,304	1,263	860			2,123
Less: Preferred stock dividends and redemption premiums	(200)	(200)	(200)	(200)	(800)	(280)	(255)			(535)
Net income attributable to common stockholders	\$ 4,676	\$ 3,555	\$ 2,546	\$ 1,727	\$ 12,504	\$ 983	\$ 605			\$ 1,588
Reported diluted income per share	\$ 4.65	\$ 3.47	\$ 2.52	\$ 1.74	\$ 12.40	\$ 1.00	\$ 0.63			\$ 1.63
Effective Tax Rate	 					<u>\$ 1.00</u> 27 9				3 1.03 31 %
Ellective fax Rate	(56)7	6 25 %	0 237	<u>6 20%</u>	6 %		/0 35 %			31 %
Items Affecting Comparability	Qtr 1	Qtr 2	Qtr 3	Qtr 4	ΤY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic	\$ 125	\$ 12	\$ 10	\$ 1	\$ 148	\$ 26	\$ (209)			\$ (183)
International	-	10	_	45	55	-	-			· ()
Exploration			_			_	_			_
Total Oil & Gas	125	22	10	46	203	26	(209)			(183)
Chemical					200		(203)			(100)
Midstream & Marketing	(198)	96	(22)	(37)	(161)	(34)	48			 14
Segment income (loss)	(73)	118	(12)	9	42		(161)			
,	(73)	110	(12)	9	42	(8)	(101)			(169)
Corporate	(40)	170	(10)	0	140					
Interest	(18)	179	(18)	6	149	_				
Other	70	92	66	(22)	206		260			260
Income (loss) before taxes	(21)	389	36	(7)	397	(8)	99			91
Taxes										
Federal and state	2,570	(70)	45	133	2,678	2	(22)			(20)
International		(4)	_	1	(3)		(68)			(68)
Net income (loss)	2,549	315	81	127	3,072	(6)	9			3
Less: Preferred stock redemption premiums		_	_	_	_	(80)	(65)			(145)
Net income (loss) attributable to common stockholders	\$ 2,549	\$ 315	\$81	\$ 127	\$ 3,072	\$ (86)	\$ (56)			\$ (142)
	a , 4			a	-			• •	.	
Adjusted Income (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas					.		*			
Domestic	\$ 2,421	\$ 3,310	\$ 2,636	\$ 1,924	\$10,291	\$ 1,345	\$ 908			\$ 2,253
International	377	788	746	614	2,525	371	462			833
Exploration	(25)	(26)	(47)	(118)	(216)	(102)	(102)			(204)
Total Oil & Gas	2,773	4,072	3,335	2,420	12,600	1,614	1,268			2,882
Chemical	671	800	580	457	2,508	472	436			908
Midstream & Marketing	148	168	126	(8)	434	36	(78)			(42)
Adjusted segment income	3,592	5,040	4,041	2,869	15,542	2,122	1,626			3,748
Corporate										
Interest	(353)	(293)	(267)	(266)	(1,179)	(238)	(230)			(468)
Other	(135)	(150)	(162)	(196)	(643)	(142)	(168)			(310)
Adjusted income from continuing operations before taxes	3,104	4,597	3,612	2,407	13,720	1,742	1,228			2,970
, , , , , , , , , , , , , , , , , , , ,	5,104	4,001	0,012	2,707	10,720	1,772	1,220			2,010
Taxes	(506)	(0.10)		(107)	(0.400)	(000)	(101)			(100)
Federal and state	(533)	(846)	(644)	(407)	(2,430)	(302)	(181)			(483)
International	(244)	(311)	(303)	(200)	(1,058)	(171)	(196)			(367)
Adjusted income	2,327	3,440	2,665	1,800	10,232	1,269	851			2,120
Less: Preferred stock dividends and redemption premiums	(200)	(200)	(200)	(200)	(800)	(200)	(190)			(390)
Adjusted income attributable to common stockholders	\$ 2,127	\$ 3,240	\$ 2,465	\$ 1,600	\$ 9,432	\$ 1,069	\$ 661			\$ 1,730
Adjusted diluted earnings per share (Non-GAAP)	\$ 2.12	\$ 3.16	\$ 2.44	\$ 1.61	\$ 9.35	\$ 1.09	\$ 0.68			\$ 1.78
Effective Tax Rate	25 %	۶ ⁶ 25	6 26 %	% 25 %	25 %	27 9	% 31 %			29 %

(a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

Occidental Petroleum Corporation Segment Results <u>After</u> Tax Allocations

(Amounts in millions, except per share and effective tax rate amounts)

		· · · ·				-						
Demonstration (1)		01- 0	2022	01.1	T 1	J		01- 0	2023	0: 1		(70
Reported Income (Loss)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	-	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Y	TD
Oil & Gas Domestic	\$ 1,986	\$ 2,591 \$	2,065	\$ 1,501	¢ 0.140		\$ 1,069	\$ 545			\$	1,614
International	\$ 1,966 184	\$ 2,591 3 466	459	\$ 1,501 448	\$ 8,143 1,557		\$ 1,069 216	φ 545 274			Ф	490
Exploration	(23)	(24)	(37)	(102)	(186	、 、	(82)	(92)				(174)
Total Oil & Gas	2,147	3,033	2,487	1,847	9,514	-	1,203	727			_	1,930
Chemical	2,147	620	449	348	1,936		364	337				701
Midstream & Marketing	(70)	247	83	(25)	235		304	(13)				(10)
Segment income	2,596	3,900	3,019	2,170	11,685	-	1,570	1,051				2,621
Corporate	2,000	3,500	5,015	2,170	11,000		1,070	1,001				2,021
Interest	(367)	(114)	(285)	(260)	(1,026)	(238)	(230)				(468)
Other	(65)	(104)	(96)	(218)	(483		(142)	92				(50)
Taxes	2,712	73	108	235	3,128		73	(53)				20
Net income	4,876	3,755	2,746	1,927	13,304		1,263	860				2,123
Less: Preferred stock dividends and redemption premiums	(200)	(200)	(200)	(200)	(800		(280)	(255)				(535)
Net income attributable to common stockholders		\$ 3,555 \$		\$ 1,727		-		\$ 605			\$	1,588
Papartad dilutad income per obere											\$	
Reported diluted income per share	\$ 4.65	\$ 3.47 \$	5 2.52	\$ 1.74	\$ 12.40	-	\$ 1.00	\$ 0.63			¢	1.63
Items Affecting Comparability	Qtr 1	Qtr 2	Qtr 3	Qtr 4	ΤY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Y	TD
Oil & Gas												
Domestic	\$ 98	\$ 9 \$	6 8	\$ —	\$ 115		\$ 20	\$ (164)			\$	(144)
International	_	6	_	46	52		_	· · · · ·				``
Exploration					_							_
Total Oil & Gas	98	15	8	46	167		20	(164)				(144)
Chemical	_	_	_	_	_		_					
Midstream & Marketing	(155)	75	(17)	(29)	(126)	(26)	37				11
Segment income (loss)	(57)	90	(9)	17	41	-	(6)	(127)				(133)
Corporate	. ,		. ,					. ,				. ,
Interest	(14)	140	(14)	5	117		_	_				_
Other	55	72	52	(18)	161		_	204				204
Taxes	2,565	13	52	123	2,753			(68)				(68)
Net income (loss)	2,549	315	81	127	3,072		(6)	9				3
Less: Preferred stock redemption premiums		_	_	_	_		(80)	(65)				(145)
Net income (loss) attributable to common stockholders	\$ 2,549	\$ 315 \$	6 81	\$ 127	\$ 3,072		\$ (86)	\$ (56)			\$	(142)
Adjusted Income (Leas) (New CAAD) (a)	01-1	01- 2	Qtr 3	04- 4	TV		01-1	04- 2	Qtr 3	01-1	v	
Adjusted Income (Loss) (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtro	Qtr 4	TY		Qtr 1	Qtr 2	Qtro	Qtr 4	T	TD
Oil & Cos												
Oil & Gas	¢ 1999	¢ 2582 ¢	2 057	¢ 1.501	¢ 8.028		¢ 1.040	¢ 700			¢	1 758
Domestic	\$ 1,888 184						\$ 1,049 216				\$	1,758
Domestic International	184	460	459	402	1,505		216	274			\$	490
Domestic International Exploration	184 (23)	460 (24)	459 (37)	402 (102)	1,505 (186		216 (82)	274 (92)			\$	490 (174)
Domestic International Exploration Total Oil & Gas	184 (23) 2,049	460 (24) 3,018	459 (37) 2,479	402 (102) 1,801	1,505 (186 9,347)	216 (82) 1,183	274 (92) 891			\$	490 (174) 2,074
Domestic International Exploration Total Oil & Gas Chemical	184 (23) 2,049 519	460 (24) 3,018 620	459 (37) 2,479 449	402 (102) 1,801 348	1,505 (186 9,347 1,936)	216 (82) 1,183 364	274 (92) 891 337			\$	490 (174) 2,074 701
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing	184 (23) 2,049 519 85	460 (24) 3,018 620 172	459 (37) 2,479 449 100	402 (102) 1,801 348 4	1,505 (186 9,347 1,936 361)	216 (82) 1,183 364 29	274 (92) 891 337 (50)			\$	490 (174) 2,074 701 (21)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income	184 (23) 2,049 519	460 (24) 3,018 620	459 (37) 2,479 449	402 (102) 1,801 348	1,505 (186 9,347 1,936)	216 (82) 1,183 364	274 (92) 891 337			\$	490 (174) 2,074 701
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate	184 (23) 2,049 519 85 2,653	460 (24) 3,018 620 172 3,810	459 (37) 2,479 449 100 3,028	402 (102) 1,801 348 4 2,153	1,505 (186 9,347 1,936 <u>361</u> 11,644	<u>)</u>	216 (82) 1,183 364 29 1,576	274 (92) 891 337 (50) 1,178			\$	490 (174) 2,074 701 (21) 2,754
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income	184 (23) 2,049 519 85	460 (24) 3,018 620 172	459 (37) 2,479 449 100	402 (102) 1,801 348 4	1,505 (186 9,347 1,936 361)	216 (82) 1,183 364 29 1,576 (238)	274 (92) 891 337 (50)			\$	490 (174) 2,074 701 (21) 2,754 (468)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest	184 (23) 2,049 519 85 2,653 (353)	460 (24) 3,018 620 172 3,810 (254)	459 (37) 2,479 449 100 3,028 (271)	402 (102) 1,801 348 4 2,153 (265)	1,505 (186 9,347 1,936 <u>361</u> 11,644 (1,143))	216 (82) 1,183 364 29 1,576	274 (92) 891 337 (50) 1,178 (230)			\$	490 (174) 2,074 701 (21) 2,754
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other	184 (23) 2,049 519 85 2,653 (353) (120)	460 (24) 3,018 620 172 3,810 (254) (176)	459 (37) 2,479 449 100 3,028 (271) (148)	402 (102) 1,801 348 4 2,153 (265) (200)	1,505 (186 9,347 1,936 361 11,644 (1,143 (644)))	216 (82) 1,183 364 29 1,576 (238) (142)	274 (92) 891 337 (50) 1,178 (230) (112)			\$	490 (174) 2,074 701 (21) 2,754 (468) (254)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes	184 (23) 2,049 519 85 2,653 (353) (120) 147	460 (24) 3,018 620 172 3,810 (254) (176) 60	459 (37) 2,479 449 100 3,028 (271) (148) 56	402 (102) 1,801 348 4 2,153 (265) (200) 112	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375))	216 (82) 1,183 364 29 1,576 (238) (142) 73	274 (92) 891 337 (50) 1,178 (230) (112) 15			\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200)	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200)	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200)	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800))))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190)			\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders	184 (23) 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600	1,505 (186 9,347 1,936 361 (1,143 (644 375 10,232 (800 \$ 9,432)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661			\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP)	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200)	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600	1,505 (186 9,347 1,936 361 (1,143 (644 375 10,232 (800 \$ 9,432)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200)	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661				490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u>	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,16 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 6 2,665 (200) 5 2,465 5 2,44	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1.61	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68			\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u>	184 (23) 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,16 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,44	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1.61	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,16 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 6 2,665 (200) 5 2,465 5 2,44	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1.61	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 4.65	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ \$ 3,240 \$ \$ 3,16 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,44 5 2,52	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,610 \$ 1.74	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12.40))))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09 \$ 1.09	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63	\$ —	\$ —	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 3,47 \$	459 (37) 2,479 449 100 3,028 (271) (271) 56 2,665 (200) 5 2,465 5 2,445 5 2,252	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,61 \$ 1.74 \$	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12.40 \$ 0.11))))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 4.65	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,44 5 2,52	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,61 \$ 1.74 \$ 0.05	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12.40))))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09 \$ 1.09	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63	\$ —	\$ —	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 4.65	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 3,47 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,44 5 2,52	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,610 \$ 1.74 \$ 0.05 	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12.40 \$ 0.11))))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09 \$ 1.09	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63	\$ —	\$ —	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributab	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ \$ 0,011 \$ \$ 0,011\$ \$ \$ 0,011 \$	459 (37) 2,479 449 100 3,028 (271) (148) 5 2,665 (200) 5 2,465 5 2,44 5 2,252 5 2,24 5 2,52 5 	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1.61 \$ 1.74 \$	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0.05))) -	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1.09 \$ 1.00 \$ 1.00 \$	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63 \$ 0.63	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 4.65	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,44 5 2,52	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,610 \$ 1.74 \$ 0.05 	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0.05))) -	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1.09 \$ 1.09	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63	\$	\$ —	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,049 (0.16)	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,40 \$ 3,47 \$ \$ 0.01 \$ 0.01 \$ 0.08	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,52	402 (102) 1,801 348 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,600 \$ 1,610 \$ 1.74 \$ (0.03)	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05)))) 	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1.09 \$ 1.00 \$ 1.00 \$	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63 \$ 0.63	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income tess: Preferred stock dividends and redemption premiums Adjusted income tess: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 0.09 	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,40 \$ 0,01 \$ 0,01 \$ 0,08 0,14	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,44 5 2,52 5 2,52 5 0,01 (0,02) (0,01)	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,610 \$ 1.74 \$ (0.03) 0.01	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05)))) - -	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1.09 \$ 1.00 \$ 1.00 \$	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63 \$ 0.63 \$ 0.04	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15) 0.01
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 0.09	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01 -0.08 0.14 0.07	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,44 5 2,52 5 0,01 (0,02) (0,01) 0,05	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,610 \$ 1.74 \$ (0.03) 0.01 (0.02)	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05))) - - -	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1.09 \$ 1.00 \$ 1.00 \$	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63 \$ 0.63 \$ 0.04 	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15) - - 0.01 0.21
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 0,09 (0.16) (0.02) 0.05 2.57	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,16 \$ \$ 0,01 - 0,08 0,14 0,07 	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,52 5 0,01 (0,02) (0,01) 0,05 0,05	402 (102) 1,801 348 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,610 \$ 1.61 \$74 \$ (0.03) 0.01 (0.02) 0.12	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05))) - - -	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1,069 \$ 1,009 \$ 1,009	274 (92) 891 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.68 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.04 	\$ —	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.730 1.730 1.730 1.730 1.730 1.730 0.01
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,12	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01 \$ 0.08 0.14 0.07 	459 (37) 2,479 449 100 3,028 (271) (271) (271) 56 2,665 (200) 5 2,465 5 2,465 5 2,44 5 2,52 5 0.01 — — (0.02) (0.01) 0.05 5 —	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,600 \$ 1,600 \$ 1,61 \$ 1.74 \$ (0.03) 0.01 (0.02) 0.12 	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1,069 \$ 1,069 \$ 1,009 \$ 1,009 \$ 1,009 \$ 1,000 \$ 1,009 \$ 1,000 \$ 1,009 \$ 1,000 \$ 1,009 \$ 1,009	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63	\$	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15) 0.01 0.01 0.21 (0.07) (0.15)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,53	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01 \$ 0.08 0.14 0.07 	459 (37) 2,479 449 100 3,028 (271) (271) 56 2,665 (200) 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,44 5 2,52 5 0,01 (0,02) (0,01) 0,05 0,05 5 0,08	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,610 \$ 1,610 \$ 1.61 \$ 1.74 \$ (0.03) 0.01 (0.02) 0.12 \$ 0.13	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05 		216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1.09 \$ 1.00 \$ 1.00 \$ 0.02 (0.03) \$ 0.02 (0.03) \$ 0.03	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63	\$	\$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15) 0.01 0.01 (0.07) (0.15) (0.15)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,12	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01 \$ 0.08 0.14 0.07 	459 (37) 2,479 449 100 3,028 (271) (271) 56 2,665 (200) 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,44 5 2,52 5 0,01 (0,02) (0,01) 0,05 0,05 5 0,08	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,610 \$ 1,610 \$ 1.61 \$ 1.74 \$ (0.03) 0.01 (0.02) 0.12 \$ 0.13	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05 		216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1,069 \$ 1,069 \$ 1,009 \$ 1,009 \$ 1,009 \$ 1,000 \$ 1,009 \$ 1,000 \$ 1,009 \$ 1,000 \$ 1,009 \$ 1,009	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63	\$	\$	\$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15) 0.01 0.01 0.21 (0.07) (0.15)
Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chernical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,53	460 (24) 3,018 620 172 3,810 (254) (176) 60 3,440 (200) \$ 3,240 \$ 3,240 \$ 3,47 \$ \$ 0.01 \$ 0.01 \$ 0.08 0.14 0.07 	459 (37) 2,479 449 100 3,028 (271) (271) 56 2,665 (200) 5 2,465 5 2,465 5 2,465 5 2,465 5 2,465 5 2,44 5 2,52 5 0,01 (0,02) (0,01) 0,05 0,05 5 0,08	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) \$ 1,610 \$ 1,610 \$ 1.61 \$ 1.74 \$ (0.03) 0.01 (0.02) 0.12 \$ 0.13	1,505 (186 9,347 1,936 361 11,644 (1,143 (644 375 10,232 (800 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0,05)))	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ 1,069 \$ 1.09 \$ 1.00 \$ 1.00 \$ 0.02 (0.03) \$ 0.02 (0.03) \$ 0.03	274 (92) 881 337 (50) 1,178 (230) (112) 15 851 (190) \$ 661 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63	\$	\$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	490 (174) 2,074 701 (21) 2,754 (468) (254) 88 2,120 (390) 1,730 1.78 1.63 (0.15) 0.01 0.01 (0.07) (0.15) (0.15)

(a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

Occidental Petroleum Corporation Consolidated Condensed Statements of Operations (amounts in millions, except per-share amounts)

(-					on oniai		~/						
		- 1	Qtr 2	2022 Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	Y	ΥTD
REVENUES AND OTHER INCOME		r 1	Qtr 2	Qtro	Qtr 4	11		Qtri	Qtr 2	Qtr 3	Qtr 4		
Net sales													
Oil & Gas	\$ (6,075 \$	7,696 \$	7,098 \$	6,296	\$ 27,165	\$	5,325 \$	4,941			\$	10,266
Chemical		1,684	1,909	1,691	1,473	6,757		1,405	1,375				2,780
Midstream & Marketing		882	1,474	1,005	775	4,136		751	616				1,367
Eliminations		(292)	(403)	(404)	(325)	(1,424)		(256)	(230)				(486
Total		8,349	10,676	9,390	8,219	36,634		7,225	6,702				13,927
Interest, dividends and other income		49	36	37	31	153		29	28				57
Gains on sale of assets, net		135	23	74	76	308		4	1				5
Total		8,533	10,735	9,501	8,326	37,095		7,258	6,731				13,989
COSTS AND OTHER DEDUCTIONS													
Oil and gas operating expense		864	1,005	1,056	1,103	4,028		1,081	1,130				2,211
Transportation and gathering expense		347	364	378	386	4,020		384	375				759
Chemical and midstream costs of sales		818	835	835	785	3.273		745	791				1,536
Purchased commodities		811	1.031	785	660	3,273		498	490				988
		196	1	247	258			241	277				518
Selling, general and administrative			244			945		308	10				318
Other operating and non-operating expense		299	291	319	362	1,271		306	266				572
Taxes other than on income		335	426	427	360	1,548		1,721	1,709				3,430
Depreciation, depletion and amortization		1,643	1,728	1,736	1,819	6,926		1,721	209				209
Asset impairments and other charges		_		_	_	_		_	209				205
Anadarko acquisition-related costs		65	13	4	7	89		102	102				204
Exploration expense		25	26	47	118	216		238	230				468
Interest and debt expense, net		371	114	285	260	1,030							
Total		5,774	6,077	6,119	6,118	24,088		5,624	5,589				11,213
INCOME BEFORE INCOME TAXES AND OTHER ITEMS OTHER ITEMS	:	2,759	4,658	3,382	2,208	13,007		1,634	1,142				2,776
Gains (losses) on interest rate swaps and warrants, net		135	127	70	(15)	317		—	—				-
Income from equity method investments and other		189	201	196	207	793		100	185				285
Total		324	328	266	192	1,110		100	185				285
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES		3,083	4,986	3,648	2,400	14,117		1,734	1,327				3,061
Income tax benefit (expense)		1,793	(1,231)	(902)	(473)	(813)		(471)	(467)				(938
NET INCOME		4,876	3,755	2,746	1,927	13,304		1,263	860				2,123
Less: Preferred stock dividend		(200)	(200)	(200)	(200)	(800)		(280)	(255)				(535
NET INCOME ATTRIBUTABLE TO COMMON STOCKHOLDERS	\$ 4	4,676 \$	3,555 \$		1,727		\$	983 \$	· /			\$	1,588
EARNINGS PER SHARE BASIC EARNINGS PER COMMON SHARE	\$	4.96 \$	3.76 \$	2.74 \$	1.90	\$ 13.41	\$	1.08 \$	0.68			\$	1.76
							\$	1.00 \$	0.63			\$	1.63
DILUTED EARNINGS PER COMMON SHARE	\$	4.65 \$	3.47 \$	2.52 \$	1.74	\$ 12.40		1.00 φ	0.00				1.00
DIVIDENDS PER COMMON SHARE	\$	0.13 \$	0.13 \$	0.13 \$	0.13	\$ 0.52	\$	0.18 \$	0.18			\$	0.36
AVERAGE COMMON SHARES OUTSTANDING													
BASIC	9	936.7	939.2	922.0	905.7	926.2		901.2	889.3				895.6
DILUTED	9	997.7	1,018.3	1,002.5	990.5	1,002.0		975.3	958.8				967.4
INCOME TAX BENEFIT (EXPENSE)	Qt	r 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4		TY
CURRENT													
Federal	\$	(215) \$	(640) \$	(297) \$	(120)	\$ (1,272)	\$	(265) \$	(181)			\$	(446
State and local	Ŧ	(34)	(50)	(43)	22	(105)		(18)	(14)			-	(32
International		(198)	(338)	(290)	(254)	(1,080)		(171)	(191)				(362
Total	\$	(447) \$	(1,028) \$		(352)		\$	(454) \$				\$	(840
DEFERRED	¥	,)φ	(1,020) φ	(000) φ	(002)	¢ (2,407)	Ψ	(-0-) 4	(000)			Ŷ	(040
Federal	\$	2,213 \$	(231) \$	(264) \$	(149)	\$ 1,569	\$	(14) \$	(5)			\$	(19
State and local	Ψ	2,213 φ 73	(231) ş 5	(204) ş 5	(149)	\$ 1,509 57	ψ		(3)			Ψ	
International		(46)	23	5 (13)	(26) 54	57 18		(3)	(3)				(6 (73
Total	¢ .	(46) 2,240 \$	(203) \$	(13)	(121)		\$	(17) \$				\$	(98
TOTAL INCOME TAX BENEFIT (EXPENSE)					/		\$					\$	
	\$	1,793 \$	(1,231) \$	(902) \$	(473)	\$ (813)	\$	(471) \$	(467)			Ð	(938

Occidental Petroleum Corporation Consolidated Condensed Balance Sheets (amounts in millions)

2022 2023 MAR 203 CURRENT ASSETS COURT ASSETS COURT ASSETS SP DEC MAR JUN SEP DEC Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine Juncombine </th <th></th> <th> (a</th> <th>Imo</th> <th>ounts in</th> <th>mi</th> <th>llions)</th> <th> </th> <th>_</th> <th></th> <th></th> <th></th> <th></th> <th></th>		 (a	Imo	ounts in	mi	llions)	 	_					
CURRENT ASSETS Cash and costs equivalents \$ 1.000 \$ 1.362 \$ 1.233 \$ 984 \$ 1.165 \$ 4.66 Additional action				20	22					202	3		
Cash and cash equivalents \$ 1,000 \$ 1,322 \$ 1,233 \$ 9.94 Å \$ 1,165 \$ 466 Tinde receivales, net 5,446 6,530 4,046 4,281 3,272 2,250 Other current assets 1,406 1,564 1,337 2,058 2,311 2,021 Total current assets 10,058 10,408 8,749 8,886 2,311 2,021 INVESTMENTS IN UNCONSOLIDATED ENTITIES 3,015 3,328 3,156 3,176 3,161 3,431 PROPERTY, PLANT AND EQUIPMENT 59,229 56,573 562,271 563,84 58,169 56,291 Accumulated deprecision, deplotion and amontization 59,229 56,573 564,271 563,84 58,169 56,391 Net property, plant and equipment 59,229 57,228 74,221 5 72,144 5 72,009 571,600 5 71,199 CURRENT LIABILITIES 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 159 71,160 \$ 71,199 CURRENT LIABILITIES 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 159 71,600 \$ 71,199 CURRENT LIABILITIES 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 159 71,600 \$ 71,199 CURRENT LIABILITIES 507 \$ 5,469 \$ 165 \$ 139 \$ 159 71,600 \$ 71,199 CURRENT LIABILITIES 507 \$ 5,469 \$ 165 \$ 139 \$ 159 71,600 \$ 71,199 CURRENT LIABILITIES 507 \$ 5,469 \$ 165 \$ 139 \$ 159 71,600 \$ 71,199 Current liabilities 7,717 \$ 2,466 \$ 2,		 MAR		JUN		SEP	DEC		MAR	JUN	SEP	DE	C
Total eropsivables, net 5,434 6,330 4,046 4,241 3,272 2,850 Other current assets 1,309 1,132 1,533 1,562 1,394 2,097 Total current assets 10,058 10,408 8,749 8,868 8,142 7,454 INVESTMENTS IN UNCONSOLIDATED ENTITIES 3,015 3,328 3,156 3,176 3,161 3,431 PROPERTY, PLANT AND EQUIPMENT Gross property, plant and equipment 117,542 118,001 119,454 120,734 (65,367) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (65,550) (63,967) (65,550) (63,967) (65,550) (63,967) (65,550) (63,967) (63,967) (63,967) (63,967) (63,967) (74,92) 1,146 (74,72) 1,146 (74,72) 1,146 (75,77) 1,146 (74,72) 1,146 (74,72) 1	CURRENT ASSETS												
Inventories 1,406 1,564 1,337 2,059 2,311 2,021 Other current saxts 10,058 10,408 8,749 8,886 8,142 7,454 INVESTMENTS IN UNCONSOLIDATED ENTITIES 3,015 3,328 3,156 3,176 3,161 3,431 PROPERTY, PLANT AND EQUIPMENT Torss property, plant and equipment 117,542 118,301 119,454 120,734 122,126 123,891 Accumulated depreciation, degletion and amortization 59,229 58,573 58,271 58,384 58,169 58,341 OPERATING LEASE ASSETS 688 721 825 903 852 827 LONO-TERM RECEIVABLES AND OTHER ASSETS, NET 173 1,718 1,246 1,146 1,276 1,146 CURRENT LIABILITES CURRENT LIABILITES 5,07<	Cash and cash equivalents	\$ 1,909	\$	1,362	\$	1,233	\$ 984	\$	1,165	\$ 486			
Other current assets 1.399 1.132 1.582 1.394 2.097 Total current assets 10,058 10,408 8,749 8,886 8,142 7,454 INVESTMENTS IN UNCONSOLIDATED ENTITES 3,015 3,328 3,156 3,176 3,161 3,431 PROPERTY, PLANT AND EQUIPMENT Gross property, plant and equipment Accumulated depreciation, depletion and amortization Net property, plant and equipment 117,542 118,301 119,454 120,734 122,126 123,891 OPERATINO LEASE ASETS CORSETRY RECEIVABLES AND OTHER ASSETS, NET 689 721 625 903 852 827 CORSETRY ILABILITIES 507 459 546 165 139 5 158 CURRENT LIABILITIES Current maturities of long-term debt 5 507 459 546 165 139 5 158 Current maturities of long-term debt 5 507 459 546 165 139 5 158 Current maturities of long-term debt 5 507 459 546 165 199 <td>Trade receivables, net</td> <td>5,434</td> <td></td> <td>6,350</td> <td></td> <td>4,046</td> <td>4,281</td> <td></td> <td>3,272</td> <td>2,850</td> <td></td> <td></td> <td></td>	Trade receivables, net	5,434		6,350		4,046	4,281		3,272	2,850			
Total current assets 10,058 10,068 10,408 8,749 8,886 6,142 7,454 INVESTMENTS IN UNCONSOLIDATED ENTITIES 3,015 3,328 3,156 3,176 3,161 3,431 PROPERTY, PLANT AND EQUIPMENT Gross property, plant and equipment 117,542 118,301 119,454 122,126 123,891 Accumulated depreciation, for property, plant and equipment 117,542 185,313 (62,857) (65,857) (65,857) (65,857) (65,857) (65,857) (65,850) (65,857) (65,857) (65,857) (66,9 721 122,76 1,464 (7,454 (7,454) (7,456) (7,454) (7,454) (7,456) (7,456) (7,456) (7,456) (7,456) (7,456) (7,456) <td>Inventories</td> <td>1,406</td> <td></td> <td>1,564</td> <td></td> <td>1,937</td> <td>2,059</td> <td></td> <td>2,311</td> <td>2,021</td> <td></td> <td></td> <td></td>	Inventories	1,406		1,564		1,937	2,059		2,311	2,021			
INVESTMENTS IN UNCONSOLIDATED ENTITIES 3,015 3,328 3,156 3,176 3,161 3,431 PROPERTY, PLANT AND EQUIPMENT Accumulated depreciation, depletion and amortization Net property, plant and equipment 117,542 118,301 119,454 120,734 122,126 123,891 OPERATING LEASE ASETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS 689 721 625 903 852 827 CURRENT LIABILITIES 1,231 1,191 1,143 1,260 1,276 1,146 Current maturities of long-term debt 5 507 459 5.46 5 199 \$ 158 Current diabilities 717 74.422 \$ 74,222 \$ 74,224 3,153 3,153 Current diabilities 3,366 3,164 3,557 3,567 3,200 \$ 71,199 Current diabilities 3,356 3,006 5,717 7,440 7,456 3,153 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669	Other current assets	 1,309		1,132		1,533	1,562		1,394	2,097			
PROPERTY, PLANT AND EQUIPMENT Gross property, plant and equipment Accumulated depreciation, depletion and amortization Net property, plant and equipment 117,542 118,301 119,454 120,734 122,126 123,891 OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET 172,122 58,673 58,271 58,344 58,169 58,141 OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET 1,231 1,191 1,143 1,260 1,276 1,146 CURRENT LIABILITIES 5 507 5 459 5 546 5 139 5 158 Current oparating lease liabilities 173 178 248 273 287 244 Accounds prayable - - - 7,12 304 Current oparating lease liabilities 3,366 3,426 3,200 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,659 567 Def	Total current assets	10,058		10,408		8,749	8,886		8,142	7,454			
Gross property, plant and equipment 117,542 118,301 119,454 122,126 123,891 Accumulated depreciation, depletion and amortization (58,313) (59,728) (61,183) (62,350) (58,957) (65,550) Net property, plant and equipment (59,228) (61,183) (52,350) (53,957) (65,550) LONG-TERM RECEIVABLES AND OTHER ASSETS, NET (59,228) 74,222 \$72,144 \$72,809 (57,780) \$71,800 \$71,146 CURRENT LIABILITIES \$74,222 \$74,221 \$72,144 \$72,809 \$71,800 \$71,149 Current matrifies of long-term debt \$507 \$459 \$546 \$165 \$139 \$158 Preferred stock redemption payable - - - - 712 304 Accourds payable 3,366 3,806 3,426 3,220 2,788 3,163 Accourds tayable 8,700 9,730 7,935 7,577 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,665 19,669	INVESTMENTS IN UNCONSOLIDATED ENTITIES	3,015		3,328		3,156	3,176		3,161	3,431			
Accumulated depreciation, depletion and amortization Net property, plant and equipment (58,313) (59,728) (61,183) (62,350) (63,957) (65,951) OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET 689 721 825 903 852 827 CURRENT LIASILITIES 1.231 1.191 1.143 1.260 5 71,000 \$ 71,199 CURRENT LIABILITIES 2 74,222 \$ 74,221 \$ 72,289 5 71,200 \$ 71,199 CURRENT LIABILITIES 2 74,222 \$ 74,224 \$ 72,124 \$ 72,2609 5 71,000 \$ 71,199 CURRENT LIABILITIES 2 74,224 \$ 74,224 \$ 72,289 2,77 284 Accoundi payable 4,664 5,197 3,715 4,029 3,514 3,557 Accurrent liabilities 3,366 3,426 3,290 2,748 3,163 Total current liabilities 8,700 9,730 7,935 7,767 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,47	PROPERTY, PLANT AND EQUIPMENT												
Net property, plant and equipment 59,229 58,573 58,271 58,384 68,169 58,341 OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS 689 721 825 903 852 827 CURRENT LIABILITIES Current maturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 158 Preferred stock redemption payable - - - - 712 304 Current naturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 158 Preferred stock redemption payable - - - - 712 304 Current labilities 3,356 3,496 3,426 3,290 2,788 3,153 Total current labilities 8,700 9,730 7,757 7,440 7,456 Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 3,634 3,600 3,533	Gross property, plant and equipment	117,542		118,301		119,454	120,734		122,126	123,891			
OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS 669 721 825 903 852 827 CURRENT LIABILITIES 5 74,221 \$ 72,144 \$ 72,009 \$ 71,600 \$ 71,199 CURRENT LIABILITIES Current maturities of long-term debit \$ \$ 507 \$ 459 \$ 546 \$ 139 \$ 158 Preferred stock redemption payable - - - - 71,203 3,514 3,557 Accounts payable 4,664 5,197 3,715 4,029 3,514 3,557 Account liabilities 3,356 3,886 3,426 3,209 2,788 3,163 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 <td>Accumulated depreciation, depletion and amortization</td> <td> (58,313)</td> <td></td> <td>(59,728)</td> <td></td> <td>(61,183)</td> <td>(62,350)</td> <td></td> <td>(63,957)</td> <td>(65,550)</td> <td></td> <td></td> <td></td>	Accumulated depreciation, depletion and amortization	 (58,313)		(59,728)		(61,183)	(62,350)		(63,957)	(65,550)			
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET 1.231 1.191 1.143 1.260 1.276 1.146 TOTAL ASSETS \$ 74.222 \$ 74.221 \$ 72.144 \$ 72.609 \$ 71.600 \$ 71.199 CURRENT LIABILITIES Current maturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 158 Preferend stock redemption payable - - - - 712 304 Accound liabilities 173 178 248 273 287 284 Accound liabilities 3,356 3,896 3,426 3,290 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,57 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 Deferend income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 1,541 1,513 1,427 1,055 977 978	Net property, plant and equipment	59,229		58,573		58,271	58,384		58,169	58,341			
TOTAL ASSETS \$ 74,222 \$ 74,221 \$ 72,144 \$ 72,609 \$ 71,600 \$ 71,199 CURRENT LIABILITIES Current maturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 139 \$ 158 Preferred stock redemption payable	OPERATING LEASE ASSETS	689		721		825	903		852	827			
CURRENT LIABILITIES Current maturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 158 Preferred stock redemption payable - - 712 304 Current maturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 158 - 712 304 Current operating lease liabilities 173 178 248 273 287 284 - - 712 304 Accounts payable 4,664 5.197 3,715 4.029 3,514 3,557 - - - - - - 7440 7,456 LONG-TERN DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 - 7 12 304 - - - - - - - 7 7 264 - - - - - - - - - - - - - - - - - </td <td>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</td> <td>1,231</td> <td></td> <td>1,191</td> <td></td> <td>1,143</td> <td>1,260</td> <td></td> <td>1,276</td> <td>1,146</td> <td></td> <td></td> <td></td>	LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	1,231		1,191		1,143	1,260		1,276	1,146			
Current maturities of long-term debt \$ 507 \$ 459 \$ 546 \$ 165 \$ 139 \$ 158 Preferred stock redemption payable - - - - - - - 712 304 Current operating lease liabilities 173 178 248 277 287 284 Accounts payable 4,664 5,197 3,715 4,029 3,514 3,557 Accounts payable 3,366 3,286 3,426 3,290 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918	TOTAL ASSETS	\$ 74,222	\$	74,221	\$	72,144	\$ 72,609	\$	71,600	\$ 71,199			
Preferred stock redemption payable - - - - 712 304 Current operating lease liabilities 173 178 248 273 287 284 Accounts payable 4,664 5,197 3,715 4,029 3,514 3,557 Accrued liabilities 3,366 3,826 3,426 3,200 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 14,750 14,918 15.011 15.097 14,963 EQUITY Total deferred credits and other liabilitie	CURRENT LIABILITIES												
Current operating lease liabilities 173 178 248 273 287 284 Accounts payable 4,664 5,197 3,715 4,029 3,514 3,557 Accrued liabilities 3,356 3,896 3,426 3,290 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 DEFERRED CREDITS AND OTHER LIABILITIES 25,865 21,743 20,478 19,670 19,645 19,669 DEFERRED CREDITS AND OTHER LIABILITIES 25,865 21,743 20,478 19,670 19,645 19,669 Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabiliti	Current maturities of long-term debt	\$ 507	\$	459	\$	546	\$ 165	\$	139	\$ 158			
Accounts payable 4,664 5,197 3,715 4,029 3,514 3,557 Accrued liabilities 3,356 3,896 3,426 3,290 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 DEFERRED CREDITS AND OTHER LIABILITIES Environmental remediation liabilities 3,634 3,600 3,553 3,636 3,618 3,667 Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 880 867 Operating lease liabilities 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,963 EQUITY Preferred stock, \$1.00 per share par value 2,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 2,17 <	Preferred stock redemption payable	_		_		_	_		712	304			
Accrued liabilities 3,356 3,896 3,426 3,290 2,788 3,153 Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 DEFERRED CREDITS AND OTHER LIABILITIES 5,527 5,605 Asset retirement obligations 3,634 3,600 3,553 3,636 3,618 3,667 Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 569 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,349 3,220 Total deferred credits and other liabilities 217 218 220 220 221 221 Common stock, \$1.00 per share par value 2,762 <td>Current operating lease liabilities</td> <td>173</td> <td></td> <td>178</td> <td></td> <td>248</td> <td>273</td> <td></td> <td>287</td> <td>284</td> <td></td> <td></td> <td></td>	Current operating lease liabilities	173		178		248	273		287	284			
Total current liabilities 8,700 9,730 7,935 7,757 7,440 7,456 LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 DEFERRED CREDITS AND OTHER LIABILITIES 5,527 5,605 Asset retirement obligations 3,634 3,600 3,553 3,636 3,618 3,667 Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,49 3,270 Total deferred credits and other liabilities 14,750 14,918 15,097 14,956 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value	Accounts payable	4,664		5,197		3,715	4,029		3,514	3,557			
LONG-TERM DEBT, NET 25,865 21,743 20,478 19,670 19,645 19,669 DEFERRED CREDITS AND OTHER LIABILITIES	Accrued liabilities	 3,356		3,896		3,426	3,290		2,788	3,153			
DEFERRED CREDITS AND OTHER LIABILITIES Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 3,634 3,600 3,553 3,636 3,618 3,667 Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524)	Total current liabilities	8,700		9,730		7,935	7,757		7,440	7,456			
Deferred income taxes, net 4,806 5,020 5,304 5,512 5,527 5,605 Asset retirement obligations 3,634 3,600 3,553 3,636 3,618 3,667 Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,499 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Accounulated	LONG-TERM DEBT, NET	25,865		21,743		20,478	19,670		19,645	19,669			
Asset retirement obligations 3,634 3,600 3,553 3,636 3,618 3,667 Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,956 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,762 Accumulated other comprehensive income (loss) (180) (135)	DEFERRED CREDITS AND OTHER LIABILITIES												
Pension and postretirement obligations 1,541 1,513 1,427 1,055 977 978 Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195	Deferred income taxes, net	4,806		5,020		5,304	5,512		5,527	5,605			
Environmental remediation liabilities 933 918 893 905 890 867 Operating lease liabilities 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,956 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085	Asset retirement obligations	3,634		3,600		3,553	3,636		3,618	3,667			
Operating lease liabilities 558 589 616 657 595 576 Other 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,956 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111	Pension and postretirement obligations	1,541		1,513		1,427	1,055		977	978			
Other 3,278 3,278 3,218 3,332 3,349 3,270 Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,956 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111	Environmental remediation liabilities	933		918		893	905		890	867			
Total deferred credits and other liabilities 14,750 14,918 15,011 15,097 14,956 14,963 EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111	Operating lease liabilities	558		589		616	657		595	576			
EQUITY Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111	Other	 3,278		3,278		3,218	3,332		3,349	3,270			
Preferred stock, \$1.00 per share par value 9,762 9,762 9,762 9,762 9,130 8,621 Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111		14,750		14,918		15,011	15,097		14,956	14,963			
Common stock, \$0.20 per share par value 217 218 220 220 221 221 Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111													
Treasury stock (10,709) (11,391) (13,192) (13,772) (14,524) (14,958) Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111		,		,			,		,	,			
Additional paid-in capital 16,785 16,914 17,129 17,181 17,159 17,218 Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111													
Retained earnings 9,032 12,462 14,888 16,499 17,318 17,762 Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111		,		,			,		,	,			
Accumulated other comprehensive income (loss) (180) (135) (87) 195 255 247 Total equity 24,907 27,830 28,720 30,085 29,559 29,111				,			,		,	,			
Total equity 24,907 27,830 28,720 30,085 29,559 29,111	5	,		,			,		,	,			
	,	 /											
TOTAL LIABILITIES AND EQUITY \$ 74,222 \$ 74,221 \$ 72,144 \$ 72,609 \$ 71,600 \$ 71,199	Total equity	 24,907		27,830		28,720	 30,085		29,559	 29,111			
	TOTAL LIABILITIES AND EQUITY	\$ 74,222	\$	74,221	\$	72,144	\$ 72,609	\$	71,600	\$ 71,199			

Occidental Petroleum Corporation

Consolidated Condensed Statements of Cash Flows and Detail of CAPEX and DD&A (amounts in millions)

	(am	ounts in	millions)						
			2022					2023		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
OPERATING CASH FLOW										
Net income	. ,	\$ 3,755		\$ 1,927	\$ 13,304	\$ 1,263				\$ 2,123
Depreciation, depletion and amortization (see detail below)	1,643	1,728	1,736	1,819	6,926	1,721	1,709			3,430
Deferred income tax provision (benefit)	(2,240)	203	272	121	(1,644)	17	81			98
Asset impairments and other non-cash charges, net	(101)	(538)	(54)	242	(451)	152	1			153
Operating cash flow before working capital (Non-GAAP) (see below) (a)	4,178	5,148	4,700	4,109	18,135	3,153	2,651			5,804
Working capital changes	(939)	181	(433)	(134)	(1,325)	(283)	419			136
Operating cash flow (GAAP)	3,239	5,329	4,267	3,975	16,810	2,870	3,070			5,940
INVESTING CASH FLOW										
Capital expenditures (see detail below)	(858)	(972)	(1,147)	(1,520)	(4,497)	(1,461)	(1,646)			(3,107)
Payments for purchases of assets and businesses	(29)	(280)	(157)	(524)	(990)	(151)	11			(140)
Sales of assets, net	267	57	238	22	584	54	26			80
Changes in capital accrual	(39)	(29)	70	145	147	(20)	25			5
Other investing activities	(3)	(69)	(23)	(21)	(116)	(20)	(355)			(375)
Investing cash flow	(662)	(1,293)	(1,019)	(1,898)	(4,872)	(1,598)	(1,939)			(3,537)
FINANCING CASH FLOW										
Cash dividends paid	(216)	(323)	(324)	(321)	(1,184)	(320)	(368)			(688)
Preferred stock redemption	—	_	_	_	—	_	(982)			(982)
Purchases of treasury stock	(36)	(532)	(1,899)	(632)	(3,099)	(732)	(445)			(1,177)
Payments of debt	(3,259)	(3,849)	(1,217)	(1,159)	(9,484)	(22)				(22)
Other financing activities	(2 420)	118	70	(218)	52 (12 715)	(6)	(21)			(27)
Financing cash flow	(3,429)	(4,586)	(3,370)	(2,330)	(13,715)	(1,080)	(1,816)			(2,896)
Increase (decrease) in cash and cash equivalents and restricted cash and restricted cash equivalents	(852)	(550)	(122)	(253)	(1,777)	192	(685)			(493)
Cash and cash equivalents and restricted cash and restricted cash equivalents - beginning of period	2,803	1,951	1,401	1,279	2,803	1,026	1,218			1,026
Cash and cash equivalents and restricted cash and cash equivalents - end of period	\$ 1,951	\$ 1,401	\$ 1,279	\$ 1,026	\$ 1,026	\$ 1,218	\$ 533			\$ 533
Capital Expenditures	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas	\$ (753)	\$ (849)	\$ (1,000)	\$ (1,242)	\$ (3,844)	\$ (1,256)	\$ (1,360)			\$ (2,616)
Chemical	(37)	(62)	(68)	(155)	(322)	(56)	(123)			(179)
Midstream & Marketing	(62)	(47)	(69)	(90)	(268)	(136)	(141)			(277)
Corporate Total Capital Expenditures	(6) \$ (858)	(14) \$ (972)	(10) \$ (1,147)	(33) \$ (1,520)	(63) \$ (4,497)	(13) \$ (1,461)	(22)			(35) \$ (3,107)
Depreciation, Depletion and Amortization	Qtr 1	Qtr 2	Qtr 3	Qtr 4	<u>ψ (ң,ң,</u> ΤΥ	Qtr 1	Qtr 2	Qtr 3	Qtr 4	¥TD
Oil & Gas		QUZ	QUIS	Q(I 4	11		QUZ	QUIS		
United States	\$ 1,347	\$ 1,403	\$ 1,406	\$ 1,452	\$ 5,608	\$ 1,390	\$ 1,371			\$ 2,761
International	117	143	145	166	571	140	152			292
Chemical	88	89	90	103	370	88	89			177
Midstream & Marketing	82	83	82	81	328	83	81			164
Corporate	9	10	13	17	49	20	16			36
Total Depreciation, Depletion and Amortization	\$ 1,643	\$ 1,728	\$ 1,736	\$ 1,819	\$ 6,926	\$ 1,721	\$ 1,709			\$ 3,430
Free Cash Flow Before Working Capital (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Operating cash flow (GAAP)		\$ 5,329	\$ 4,267	\$ 3,975		\$ 2,870	\$ 3,070			\$ 5,940
Plus: Working capital and other, net	939	(181)	433	134	1,325	283	(419)			(136)
Operating cash flow before working capital (Non-GAAP)	4,178	5,148	4,700	4,109	18,135	3,153	2,651			5,804
Less: Capital Expenditures (GAAP)	(858)	(972)	(1,147)	(1,520)	(4,497)	(1,461)	(1,646)			(3,107)
Free Cash Flow Before Working Capital (Non-GAAP)	\$ 3,320	\$ 4,176	\$ 3,553	\$ 2,589	\$ 13,638	\$ 1,692	\$ 1,005			\$ 2,697

(a) Non-GAAP Measures. Operating cash flow before working capital and free cash flow are non-GAAP measures. Occidental defines operating cash flow before working capital as operating cash flow from continuing operations less working capital and free cash flow as operating cash flow before working capital less capital expenditures. These non-GAAP measures are not meant to disassociate those items from management's performance, but rather are meant to provide useful information to investors interested in comparing Occidental's performance between periods. Reported operating cash flow fore working capital and free cash flow in accordance with GAAP.

Occidental Petroleum Corporation Oil & Gas Net Production Volumes Per Day by Geographical Locations TOTAL REPORTED PRODUCTION

SCHEDULE 8

		PURIE								
			2022					2023		
REPORTED NET MBOE VOLUMES PER DAY:	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
United States										
Permian	472	493	523	565	513	579	582			580
Rockies & Other Domestic	286	279	270	272	277	264	273			269
Gulf of Mexico	138	147	151	150	147	171	135			153
Total	896	919	944	987	937	1,014	990			1,002
International										
Algeria & Other International	36	53	52	48	47	41	34			37
Al Hosn	45	76	84	86	73	61	88			75
Dolphin	34	37	38	39	37	36	39			38
Oman	68	62	62	67	65	68	67			67
Total	183	228	236	240	222	206	228			217
TOTAL REPORTED PRODUCTION	1,079	1,147	1,180	1,227	1,159	1,220	1,218			1,219
REPORTED NET PRODUCTION										
VOLUMES PER DAY BY COMMODITY:										
United States										
Oil (MBBL)										
Permian	280	291	303	337	303	337	333			335
Rockies & Other Domestic	89	82	79	79	82	73	76			74
Gulf of Mexico	114	122	126	126	122	141	112			126
Total	483	495	508	542	507	551	521			535
NGL (MBBL)				•						
Permian	108	114	126	130	119	136	141			138
Rockies & Other Domestic	92	100	96	97	97	94	100			97
Gulf of Mexico	10	11	11	11	11	13	10			12
Total	210	225	233	238	227	243	251			247
Natural Gas (MMCF)										
Permian	504	528	561	590	545	637	646			642
Rockies & Other Domestic	632	582	572	575	590	583	586			586
Gulf of Mexico	83	81	84	79	81	99	78			89
Total	1,219	1,191	1,217	1,244	1,216	1,319	1,310			1,317
International										
Oil (MBBL)										
Algeria and Other International	33	47	44	41	42	34	28			31
Al Hosn	8	13	14	14	12	10	15			13
Dolphin	5	6	6	6	6	6	6			6
Oman	57	50	50	56	53	58	58			58
Total	103	116	114	117	113	108	107			108
NGL (MBBL)										
Algeria and Other International	1	4	5	5	4	4	3			3
Al Hosn	14	23	26	27	23	18	25			21
Dolphin	7	8	8	8	7	7	8			8
Total	22	35	39	40	34	29	36			32
Natural Gas (MMCF)										
Algeria and Other International	10	13	15	14	13	15	15			15
Al Hosn	139	237	265	268	227	196	289			243
Dolphin	130	141	146	148	142	140	152			146
Oman	69	71	70	68	69	62	53			57
Total	348	462	496	498	451	413	509			461

Occidental Petroleum Corporation Oil & Gas Net Sales Volumes Per Day and Realized Prices by Geographical Locations

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On & Gas Net Sa	[2022	tounieu			1041 2004	2023]
NET SALES MBOE VOLUMES PER DAY:	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
			<u> </u>					<u></u>	<u></u>	
United States	896	919	944	987	937	1,014	990			1,002
International										
Algeria and Other International	36	51	53	51	48	36	36			36
Al Hosn	46	76	84	85	73	61	88			75
Dolphin	33	37	38	39	37	35	39			38
Oman	63	67	60	68	64	68	69			67
Total	178	231	235	243	222	200	232			216
TOTAL REPORTED SALES	1,074	1,150	1,179	1,230	1,159	1,214	1,222			1,218
REALIZED PRICES										
United States										
Oil (\$/BBL)	\$ 93.23	\$ 108.64	\$ 93.43	\$ 82.41	\$ 94.12	\$ 73.63	\$ 72.70			\$ 73.17
NGL (\$/BBL)	\$ 40.60	\$ 42.80	\$ 35.04	\$ 25.43	\$ 35.69	\$ 23.39	\$ 17.80			\$ 20.53
Natural Gas (\$/MCF)	\$ 4.17	\$ 6.25	\$ 7.06	\$ 4.45	\$ 5.48	\$ 3.01	\$ 1.36			\$ 2.18
International										
Oil (\$/BBL)	\$ 85.42	\$ 103.99	\$ 101.46	\$ 89.23	\$ 95.46	\$ 77.42	\$ 77.76			\$ 77.60
NGL (\$/BBL)	\$ 30.44	\$ 36.92	\$ 36.32	\$ 31.69	\$ 34.09	\$ 32.98	\$ 28.45			\$ 30.50
Natural Gas (\$/MCF)	\$ 1.85	\$ 1.89	\$ 1.92	\$ 1.89	\$ 1.89	\$ 1.95	\$ 1.88			\$ 1.91
Total Worldwide										
Oil (\$/BBL)	\$ 91.91	\$ 107.72	\$ 94.89	\$ 83.64	\$ 94.36	\$ 74.22	\$ 73.59			\$ 73.91
NGL (\$/BBL)	\$ 39.61	\$ 42.04	\$ 35.22	\$ 26.35	\$ 35.48	\$ 24.41	\$ 19.08			\$ 21.67
Natural Gas (\$/MCF)	\$ 3.66	\$ 5.03	\$ 5.57	\$ 3.72	\$ 4.51	\$ 2.76	\$ 1.50			\$ 2.11
Index Prices										
WTI Oil (\$/BBL)	\$ 94.29	\$ 108.41	\$ 91.55	\$ 82.65	\$ 94.23	\$ 76.13	\$ 73.83			\$ 74.98
Brent Oil (\$/BBL)	\$ 97.36	\$ 111.69	\$ 97.59	\$ 88.68	\$ 98.83	\$ 82.20	\$ 78.02			\$ 80.11
NYMEX Natural Gas (\$/MCF)	\$ 4.16	\$ 6.62	\$ 7.86	\$ 6.76	\$ 6.35	\$ 3.88	\$ 2.30			\$ 3.09
Percentage of Index Prices										
Worldwide Oil as a percentage of WTI	97%	s 99%	۶ 104%	101%	100%	97%	100%			99%
Worldwide Oil as a percentage of Brent	94%	96%	97%	94%	95%	90%	94%			92%
Worldwide NGL as a percentage of WTI	42%	39%	38%	32%	38%	32%	26%			29%
Worldwide NGL as a percentage of Brent	41%	38%	36%	30%	36%	30%	24%			27%
Domestic Natural Gas as a percentage of NYMEX	100%	94%	90%	66%	86%	78%	59%			71%

Occidental Petroleum Corporation Oil & Gas Metrics

				Oil	& (Gas M	etr	ICS										
				2022												2023		
	_	Qtr 1		Qtr 2		Qtr 3		Qtr 4		TY	_	Qtr 1		Qtr 2	Qtr 3	Qtr 4		YTD
Lease operating expenses (\$/BOE)																		
United States	\$	7.82	\$	8.99	\$	9.41	\$	9.36	\$	8.92	\$	9.23	\$	9.79			\$	9.51
International	\$	14.53	\$	12.05	\$	11.08	\$	11.29	\$	12.07	\$	13.24	\$	11.72			\$	12.42
Total Oil and Gas	\$	8.94	\$	9.60	\$	9.74	\$	9.74	\$	9.52	\$	9.89	\$	10.16			\$	10.03
Transportation costs (\$/BOE)																		
United States	\$	3.87	\$	3.90	\$	3.90	\$	3.82	\$	3.87	\$	3.81	\$	3.75			\$	3.78
Total Oil and Gas	\$	3.38	\$	3.28	\$	3.30	\$	3.23	\$	3.29	\$	3.33	\$	3.18			\$	3.26
Taxes other than on income (\$/BOE)																		
United States	\$	3.43	\$	3.97	\$	3.97	\$	3.11	\$	3.61	\$	2.63	\$	2.59			\$	2.61
Total Oil and Gas	\$	3.43	\$	4.05	\$	3.90	\$	3.15	\$	3.63	\$	2.71	\$	2.53			\$	2.62
DD&A expense (\$/BOE)																		
United States	\$	16.71	\$	16.79	\$	16.17	\$	15.99	\$	16.40	\$	15.24	\$	15.21			\$	15.22
International	\$	7.32	\$	6.75	\$	6.75	\$	7.44	\$	7.05	\$	7.77	\$	7.18			\$	7.45
Total Oil and Gas	\$	15.15	\$	14.77	\$	14.30	\$	14.30	\$	14.61	\$	14.00	\$	13.69			\$	13.84
G&A and other operating expenses (\$/BOE)	\$	3.05	\$	2.67	\$	3.03	\$	2.77	\$	2.88	\$	2.80	\$	2.48			\$	2.64
Exploration Expense (\$ millions)																		
United States	\$	9	\$	10	\$	23	\$	71	\$	113	\$	90	\$	45			\$	135
International		16		16		24		47		103		12		57				69
Total Exploration Expense	\$	25	\$	26	\$	47	\$	118	\$	216	\$	102	\$	102			\$	204
Capital Expenditures (\$ millions)																		
Permian	\$	(381)	\$ ((471)	\$	(629)	\$	(769)	\$	(2,250)	\$	(665)\$	(778)			\$	(1,443)
Rockies & Other Domestic		(87))	(115)		(107)		(117)		(426)		(138)	(199)				(337)
Gulf of Mexico		(120))	(86)		(93)		(107)		(406)		(110)	(89)				(199)
International		(108))	(108)		(99)		(124)		(439)		(138)	(128)				(266)
Exploration Drilling		(57))	(69)		(72)		(125)		(323)		(205)	(166)				(371)
Total Oil and Gas	\$	(753))\$	(849)	\$	(1,000)	\$	(1,242)	\$	(3,844)	\$	(1,256)\$	(1,360)			\$	(2,616)