PRESS RELEASE



Occidental Announces 1st Quarter 2023 Results

- Strong operational performance drove cash flow from operations of \$2.9 billion and cash flow from operations before working capital of \$3.2 billion
- Capital spending of \$1.5 billion, resulting in quarterly free cash flow before working capital of \$1.7 billion
- Production of 1,220 Mboed exceeded the mid-point of guidance by 40 Mboed; full-year production guidance raised to 1,195 Mboed
- Repurchased \$752 million of common stock, accounting for over 25% of the \$3.0 billion repurchase program
- Triggered the redemption of \$647 million of preferred stock, initiating the next phase of shareholder return framework
- OxyChem approximated guidance with pre-tax income of \$472 million; full-year guidance raised to \$1.5 billion
- Earnings per diluted share of \$1.00 and adjusted earnings per diluted share of \$1.09

HOUSTON — May 9, 2023 — <u>Occidental</u> (NYSE: OXY) today announced net income attributable to common stockholders for the first quarter of 2023 of \$983 million, or \$1.00 per diluted share, and adjusted income attributable to common stockholders of \$1.1 billion, or \$1.09 per diluted share.

"In the first quarter of 2023, our shareholder return framework reached a significant milestone as we began redeeming the preferred equity, further advancing the transfer of enterprise value to our common shareholders," said President and Chief Executive Officer Vicki Hollub. "Our teams continue to deliver outstanding operational performance, which drives our financial success. We are well-positioned to build on the successful first quarter and have raised full-year guidance for Oil & Gas production, as well as OxyChem pre-tax earnings."

QUARTERLY RESULTS

Oil and Gas

Oil and gas pre-tax income for the first quarter of 2023 was \$1.6 billion, compared to pre-tax income of \$2.5 billion for the fourth quarter of 2022. The first quarter results included a \$26 million gain from a litigation settlement. Excluding items affecting comparability, first quarter oil and gas income declined due to lower worldwide crude oil, natural gas liquids (NGL) and domestic natural gas prices and lower

crude oil volumes. For the first quarter of 2023, average WTI and Brent marker prices were \$76.13 per barrel and \$82.20 per barrel, respectively. Average worldwide realized crude oil prices decreased by approximately 11% from the prior quarter to \$74.22 per barrel. Average worldwide realized NGL prices decreased by approximately 7% from the prior quarter to \$24.41 per barrel. Average domestic realized gas prices decreased by approximately 32% from the prior quarter to \$3.01 per Mcf.

Total average global production of 1,220 thousand barrels of oil equivalent per day (Mboed) for the first quarter exceeded the midpoint of guidance by 40 Mboed. Permian, Rockies & Other Domestic, Gulf of Mexico and International average daily production volumes all exceeded guidance at 579 Mboed, 264 Mboed, 171 Mboed and 206 Mboed, respectively.

OxyChem

OxyChem pre-tax income of \$472 million for the first quarter of 2023 approximated guidance. Compared to fourth quarter of 2022 income of \$457 million, first quarter results reflected lower costs for raw material ethylene and energy, partially offset by lower realized caustic soda and PVC pricing.

Midstream and Marketing

Midstream and marketing pre-tax income for the first quarter of 2023 was \$2 million, compared to a loss of \$45 million for the fourth quarter of 2022. The first quarter results included \$8 million of derivative losses and \$26 million of asset impairments included in equity method investment income. WES adjusted equity method investment income for the first quarter was \$118 million. Excluding items affecting comparability, the increase in midstream and marketing pre-tax first quarter results reflected the timing impact of crude oil sales and favorable gas margins due to transportation capacity optimization in the marketing business, partially offset by lower equity method investment income from WES.

Supplemental Non-GAAP Measures

This press release refers to adjusted income (loss), cash flow from continuing operations before working capital and free cash flow, which are supplemental measures not calculated in accordance with generally accepted accounting principles in the United States (GAAP). These Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation or as an alternative to the comparable GAAP financial measures. Definitions of adjusted income (loss) and a reconciliation to net income (loss), along with cash flow from continuing operations before working capital and free cash flow and a reconciliation to the comparable GAAP financial GAAP financial measures, are included in the financial schedules of this press release. Occidental's definition of adjusted income (loss), cash flow from continuing operations before working operations before working capital and free comparises in our industry and as a result may not be comparable.

About Occidental

Occidental is an international energy company with assets primarily in the United States, the Middle East and North Africa. We are one of the largest oil producers in the U.S., including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions. We are committed to using our global leadership in carbon management to advance a lower-carbon world. Visit oxy.com for more information.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements about Occidental's expectations, beliefs, plans or forecasts. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, and they include, but are not limited to: any projections of earnings, revenue or other financial items or future financial position or sources of financing; any statements of the plans, strategies and objectives of management for future operations, business strategy or financial position; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. Words such as "estimate," "project," "predict," "will," "would," "should," "could," "may," "might," "anticipate," "plan," "intend," "believe," "expect," "aim," "goal," "target," "objective," "commit," "advance," "likely" or similar expressions that convey the prospective nature of events or outcomes are generally indicative of forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Occidental does not undertake any obligation to update, modify or withdraw any forward-looking statements as a result of new information, future events or otherwise.

Although Occidental believes that the expectations reflected in any of its forward-looking statements are reasonable, actual results may differ from anticipated results, sometimes materially. In addition, historical, current and forward-looking sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve and assumptions that are subject to change in the future. Factors that could cause results to differ from those projected or assumed in any forward-looking statement include, but are not limited to: general economic conditions, including slowdowns and recessions, domestically or internationally; Occidental's indebtedness and other payment obligations, including the need to generate sufficient cash flows to fund operations; Occidental's ability to successfully monetize select assets and repay or refinance debt and the impact of changes in Occidental's credit ratings; the scope and duration of the global or regional health pandemics or epidemics, including the COVID-19 pandemic and ongoing actions taken by governmental authorities and other third parties in response to the pandemic; assumptions about energy markets; global and local commodity and commodity-futures pricing fluctuations and volatility; supply and demand considerations for, and the prices of, Occidental's products and services; actions by the Organization of the Petroleum Exporting Countries (OPEC) and non-OPEC oil producing countries; results from operations and competitive conditions; future impairments of Occidental's proved and unproved oil and gas properties or equity investments, or write-downs of productive assets, causing charges to earnings; unexpected changes in costs; inflation, its impact on markets and economic activity and related monetary policy actions by governments in response to inflation; availability of capital resources, levels of capital expenditures and contractual obligations; the regulatory approval environment, including Occidental's ability to timely obtain

or maintain permits or other governmental approvals, including those necessary for drilling and/or development projects: Occidental's ability to successfully complete, or any material delay of, field developments, expansion projects, capital expenditures, efficiency projects, acquisitions or dispositions; risks associated with acquisitions, mergers and joint ventures, such as difficulties integrating businesses, uncertainty associated with financial projections, projected synergies, restructuring, increased costs and adverse tax consequences; uncertainties and liabilities associated with acquired and divested properties and businesses; uncertainties about the estimated quantities of oil, NGL and natural gas reserves; lower-than-expected production from development projects or acquisitions; Occidental's ability to realize the anticipated benefits from prior or future streamlining actions to reduce fixed costs, simplify or improve processes and improve Occidental's competitiveness; exploration, drilling and other operational risks; disruptions to, capacity constraints in, or other limitations on the pipeline systems that deliver Occidental's oil and natural gas and other processing and transportation considerations; volatility in the securities, capital or credit markets; governmental actions, war (including the Russia-Ukraine war) and political conditions and events; environmental risks and liability under federal, regional, state, provincial, tribal, local and international environmental laws, regulations and litigation (including the potential liability for remedial actions or assessments under existing or future laws, regulations and litigation); legislative or regulatory changes, including changes relating to hydraulic fracturing or other oil and natural gas operations, retroactive royalty or production tax regimes, deep-water and onshore drilling and permitting regulations and environmental regulations (including regulations related to climate change); Occidental's ability to recognize intended benefits from its business strategies and initiatives, such as Occidental's low carbon ventures businesses or announced greenhouse gas emissions reduction targets or netzero goals; potential liability resulting from pending or future litigation; disruption or interruption of production or manufacturing or facility damage due to accidents, chemical releases, labor unrest, weather, power outages, natural disasters, cyber-attacks, terrorist acts or insurgent activity; the creditworthiness and performance of Occidental's counterparties, including financial institutions, operating partners and other parties; failure of risk management; Occidental's ability to retain and hire key personnel; supply, transportation, and labor constraints; reorganization or restructuring of Occidental's operations; changes in state, federal or international tax rates; and actions by third parties that are beyond Occidental's control.

Additional information concerning these and other factors that may cause Occidental's results of operations and financial position to differ from expectations can be found in Occidental's other filings with the U.S. Securities and Exchange Commission, including Occidental's Annual Report on Form 10-K for the year ended December 31, 2022, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

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Occidental Petroleum Corporation Summary Highlights

		Sumi	mary H	ighlight	s						
				2022					2023		
Quarterly		Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Net Income (\$ millions)											
Reported income attributable to common stockholders		\$4,676	\$3,555	\$2,546	\$1,727	\$12,504	\$ 983				\$ 983
Reported EPS - Diluted (\$/share)		\$ 4.65	\$ 3.47	\$ 2.52	\$ 1.74	\$12.40	\$ 1.00				\$ 1.00
Effective tax rate on reported income (loss) (%)		(58)%	25 %	25 %	20 %	6 %	27 %				27 %
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$2,127	\$3,240	\$2,465	\$1,600	\$9,432	\$1,069				\$1,069
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$ 2.12	\$ 3.16	\$ 2.44	\$ 1.61	\$ 9.35	\$ 1.09				\$ 1.09
Effective tax rate on adjusted income (loss) (%)		25 %	25 %	26 %	25 %	25 %	27 %				27 %
Average Shares Outstanding - Reported Income (Loss)											
Basic (millions)		936.7	939.2	922.0	905.7	926.2	901.2				901.2
Diluted (millions)		997.7	1,018.3	1,002.5	990.5	1,002.0	975.3				975.3
Average Shares Outstanding - Adjusted Income (Loss)											
Basic (millions)		936.7	939.2	922.0	905.7	926.2	901.2				901.2
Diluted (millions)		997.7	1,018.3	1,002.5	990.5	1,002.0	975.3				975.3
Daily Production Volumes											
Total US (MBOE/D)		896	919	944	987	937	1,014				1,014
US Oil (MBBL/D)		483	495	508	542	507	551				551
Worldwide - Reported (MBOE/D)		1,079	1,147	1,180	1,227	1,159	1,220				1,220
Worldwide - Continuing Operations (MBOE/D)		1,079	1,147	1,180	1,227	1,159	1,220				1,220
Worldwide Sales - Continuing Operations (MBOE/D)		1,074	1,150	1,179	1,230	1,159	1,214				1,214
Commodity Price Realizations											
Worldwide oil (\$/BBL)		\$91.91	\$107.72	\$94.89	\$83.64	\$94.36	\$74.22				\$74.22
Worldwide NGL (\$/BBL)		\$39.61	\$42.04	\$35.22	\$26.35	\$35.48	\$24.41				\$24.41
Domestic gas (\$/MCF)		\$ 4.17	\$ 6.25	\$ 7.06	\$ 4.45	\$ 5.48	\$ 3.01				\$ 3.01
Cash Flows - Continuing Operations (\$ millions)											
Operating cash flow before working capital (Non-GAAP)	(c)	\$4,178	\$5,148	\$4,700	\$4,109	\$18,135	\$3,153				\$3,153
Working capital changes		\$ (939)	\$ 181	\$ (433)	\$ (134)	\$(1,325)	\$ (283)				\$ (283)
Operating cash flow		\$3,239	\$5,329	\$4,267	\$3,975	\$16,810	\$2,870				\$2,870
Capital expenditures		\$ (858)	\$ (972)	\$(1,147)	\$(1,520)	\$(4,497)	\$(1,461)				\$(1,461)

			20	22			20	23	
Year-to-date		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Net Income (\$ millions)									
Reported income attributable to common stockholders		\$4,676	\$8,231	\$10,777	\$12,504	\$ 983			
Reported EPS - Diluted (\$/share)		\$ 4.65	\$ 8.11	\$10.64	\$12.40	\$ 1.00			
Effective tax rate on reported income (loss) (%)		(58)%	(7)%	3 %	6 %	27 %			
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$2,127	\$5,367	\$7,832	\$9,432	\$1,069			
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$ 2.12	\$ 5.29	\$ 7.74	\$ 9.35	\$ 1.09			
Effective tax rate on adjusted income (loss) (%)		25 %	25 %	25 %	25 %	27 %			
Average Shares Outstanding - Reported Income									
Basic (millions)		936.7	933.8	933.0	926.2	901.2			
Diluted (millions)		997.7	1,007.5	1,005.9	1,002.0	975.3			
Average Shares Outstanding - Adjusted Income									
Basic (millions)		936.7	938.3	933.0	926.2	901.2			
Diluted (millions)		997.7	1,007.5	1,005.9	1,002.0	975.3			
Daily Production Volumes									
Total US (MBOE/D)		896	907	920	937	1,014			
US Oil (MBBL/D)		483	489	495	507	551			
Worldwide - Reported (MBOE/D)		1,079	1,113	1,136	1,159	1,220			
Worldwide - Continuing Operations (MBOE/D)		1,079	1,113	1,136	1,159	1,220			
Worldwide Sales - Continuing Operations (MBOE/D)		1,074	1,112	1,135	1,159	1,214			
Commodity Price Realizations									
Worldwide Oil (\$/BBL)		\$91.91	\$100.10	\$98.30	\$94.36	\$74.22			
Worldwide NGL (\$/BBL)		\$39.61	\$40.90	\$38.85	\$35.48	\$24.41			
Domestic Gas (\$/MCF)		\$ 4.17	\$ 5.20	\$ 5.83	\$ 5.48	\$ 3.01			
Cash Flows - Continuing Operations (\$ millions)									
Operating cash flows before working capital (Non-GAAP)	(c)	\$4,178	\$9,326	\$14,026	\$18,135	\$3,153			
Working capital changes		\$ (939)	\$ (758)	\$(1,191)	\$(1,325)	\$ (283)			
Operating cash flow		\$3,239	\$8,568	\$12,835	\$16,810	\$2,870			
Capital expenditures		(858)	(1,830)	(2,977)	(4,497)	(1,461)			
(a) See schedule 3 for non-GAAP reconciliation.									

(a) See schedule 3 for non-GAAP reconciliation.

(b) See schedule 4 for non-GAAP reconciliation.

(c) See schedule 7 for non-GAAP reconciliation.

Occidental Petroleum Corporation Items Affecting Comparability Detail (amounts in millions)

		(amou	nts in m	illions)						
			2022					2023		
Before Tax Allocations	Qtr 1	Qtr 2	Qtr 3	Qtr 4	ΤY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Asset sales gains, net - Domestic	\$ 125 \$	12 \$	5 10		\$ 148	\$ —				\$ —
Asset sales gains, net - International	—	10	_	45	55					
Legal settlement gain						26				26
Total Oil and Gas	125	22	10	46	203	26				26
Chemical										
No items affecting comparability		_	_	_						
Total Chemical		_	_	_						
Midstream & Marketing										
Asset sales gains, net	_	_	62	36	98	_				_
Derivative gains (losses), net	(198)	96	(84)	(73)	(259)	(8)				(8)
Asset impairments included in income from equity	. ,		. ,	. ,						
investments and other		_	_	-	_	(26)				(26)
	(198)	96	(22)	(37)	(161)	(34)				(34)
Corporate										
Anadarko acquisition-related costs	(65)	(13)	(4)	(7)	(89)	_				_
Interest rate swap gains (losses), net	135	127	70	(15)	317	_				
Maxus environmental reserve adjustment	_	(22)	_	_	(22)	_				
Early debt extinguishment	(18)	179	(18)	6	149	_				
Total Corporate	52	271	48	(16)	355					
Income tax impact of legal entity reorganization	2,594	_	_	123	2,717					
Foreign entity reorganization tax benefit	2,094	_	42	123	42					
Exploration license expiration tax benefit		13	42	_	23					
State tax rate revaluation	(29)			_	(29)					
Income tax impact on items affecting comparability	(29)	(87)	(7)	11	(23)	2				2
Preferred stock redemption premium		(07)	(')		(70)	(80)				(80)
Total	\$ 2,549 \$	315 \$	81	\$ 127	\$ 3,072	\$ (86)				\$ (86)
		010 \$		÷		<u> </u>				+ (/
		010 Q	2022					2023		
After Tax Allocations	Qtr 1	Qtr 2		Qtr 4	TY	Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	YTD
After Tax Allocations Oil & Gas	Qtr 1	Qtr 2	2022 Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic		Qtr 2 9 \$	2022 Qtr 3	Qtr 4	TY \$ 115	Qtr 1\$	Qtr 2		Qtr 4	
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International	Qtr 1	Qtr 2	2022 Qtr 3	Qtr 4	TY	Qtr 1\$	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6	2022 Qtr 3 8 —	Qtr 4 \$ — 46 —	TY \$ 115 52 	Qtr 1 \$ 20	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International	Qtr 1	Qtr 2 9 \$	2022 Qtr 3	Qtr 4	TY \$ 115	Qtr 1\$	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6	2022 Qtr 3 8 —	Qtr 4 \$ — 46 —	TY \$ 115 52 	Qtr 1 \$ 20	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical No items affecting comparability	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6	2022 Qtr 3 8 —	Qtr 4 \$ 46 46 	TY \$ 115 52 	Qtr 1 \$ 20	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6	2022 Qtr 3 8 —	Qtr 4 \$ — 46 —	TY \$ 115 52 	Qtr 1 \$ 20	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical No items affecting comparability Total Chemical	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6	2022 Qtr 3 8 —	Qtr 4 \$ 46 46 	TY \$ 115 52 	Qtr 1 \$	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6	2022 Qtr 3 8 —	Qtr 4 \$ 46 46 	TY \$ 115 52 	Qtr 1 \$	Qtr 2		Qtr 4	YTD \$
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical No items affecting comparability Total Chemical	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6 	2022 Qtr 3 8 8 8 8	Qtr 4 \$ 46 46 	TY \$ 115 52 	Qtr 1 \$	Qtr 2		Qtr 4	YTD \$ 20 20
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$	Qtr 2		Qtr 4	YTD \$ 20 20 20 (6)
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical No items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical Mo items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity	Qtr 1 \$ 98 \$ 	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$	Qtr 2		Qtr 4	YTD \$ 20 20 20 (6)
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Othemical Moitems affecting comparability Total Chemical Midstream & Marketing Derivative gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$ 46 46 28 (57) 	TY \$ 115 52 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Othemical Moi tems affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 167 (203) (126)	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Chemical Moi tems affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Asset Andarko acquisition-related costs	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$ 46 46 28 (57) (29) (6)	TY \$ 115 52 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Othemical Mo items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 — 15 — 75 — 75 (10) 99	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Othemical Mo items affecting comparability Total Chemical Derivative gains (losses), net Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Anadarko acquisition-related costs Interest rate swap gains (losses), net Maxus environmental reserve adjustment	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$ 46 46 28 (57) (29) (6) (12)	TY \$ 115 52 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Othemical Mo items affecting comparability Total Chemical Midstream & Marketing Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Corporate Anadarko acquisition-related costs Interest rate swap gains (losses), net	Qtr 1 \$ 98 \$ 98 (155) (155) (155) (155) (51) 106	Qtr 2 9 \$ 6 15 75 75 (10) 99 (17)	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$ 20 20 (6) (20)	Qtr 2		Qtr 4	YTD
After Tax Allocations Oi & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Otemical Mo items affecting comparability Total Chemical Derivative gains (losses), net Asset sales gains, net Derivative gains (losses), net Asset sales gains, net Derivative gains (losses), net Asset may and other Total Midstream & Marketing Derivative gains (losses), net Anadakto acquisition-related costs Interest rate swap gains (losses), net Maxus environmental reserve adjustment Early debt extinguishment Total Orporate	Qtr 1 \$ 98 \$ - 98 - (155) (155) (155) (155) (14) 41	Qtr 2 9 \$ 6 15 75 75 (10) 99 (17) 140 212	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$ -20 20 (6) (20) (26) (6) -	Qtr 2		Qtr 4	YTD
After Tax Allocations Oi & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Otennical Moi items affecting comparability Total Chemical Midstream & Marketing Derivative gains (losses), net Asset sales gains, net sincluded in income from equity investments and other Total Midstream & Marketing Moitstream & Marketing Asset impairments included in income from equity investments and other Total Midstream & Marketing Matter and support (losses), net Masus environmental reserve adjustment Lardy debt extinguishment Total Orporate Income tax impact of legal entity reorganization	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 15 75 75 (10) 99 (17) 140 212 	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$ -20 20 (6) (20) (26) (6) -	Qtr 2		Qtr 4	YTD
After Tax Allocations Oi & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Otemical Moi tems affecting comparability Total Chemical Midstream & Marketing Derivative gains (losses), net Asset sales gains, net berivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Midstream & Marketing Asset impairments included in income from equity investments and other Total Midstream & Marketing Midstream & Marketing Madarko acquisition-related costs Interest rate swap gains (losses), net Maxus environmental reserve adjustment Early debt extinguishment Total Orporate Income tax impact of legal entity reorganization Korent at interest of legal entity reorganization	Qtr 1 \$ 98 \$ - 98 - (155) (155) (155) (155) (14) 41	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$ 46 46 28 (57) (29) (6) (12) (12) 5 (13) 123 	TY \$ 115 52 167 (203) (126) (70) 248 (17) 117 278 2,717 42	Qtr 1 \$ -20 20 (6) (20) (26) (6) -	Qtr 2		Qtr 4	YTD
After Tax Allocations Oi & Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Otemical Mo items affecting comparability Total Chemical Moters affecting comparability Total Chemical Asset sales gains, net Asset sales gains, net Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Derivative gains (losses), net Madarko acquisition-related costs Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate Interest rate singuistment Total Corporate Interest rate sever adjustment Total Corporate Interest rate sever adjustment Total Corporate <	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$	TY \$ 115 52 	Qtr 1 \$ -20 20 (6) (20) (26) (6) -	Qtr 2		Qtr 4	YTD
After Tax Allocations Oi A Gas Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Otemical Mo items affecting comparability Total Chemical Master sales gains, net Asset sales gains, net Asset sales gains, net Derivative gains (losses), net Asset sales gains, net Datistream & Marketing Total Midstream & Marketing Datistream & Marketing Madark acquisition-related costs Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Orporate Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate Interest rate swap gains (losses), net Maxus environmental reserve adjustment Total Corporate	Qtr 1 \$ 98 \$ - 98 - (155) (155) (155) (155) (14) 41	Qtr 2 9 \$ 6 	2022 Qtr 3 8 	Qtr 4 \$ 46 46 28 (57) (29) (6) (12) (12) 5 (13) 123 	TY \$ 115 52 167 (203) (126) (70) 248 (17) 117 278 2,717 42	Qtr 1 \$ - 20 - 20 - 20 - (6) (20) (26) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Qtr 2		Qtr 4	YTD
Asset sales gains, net - Domestic Asset sales gains, net - Domestic Asset sales gains, net - International Legal settlement gain Total Oil and Gas Demoical Mostens affecting comparability Total Chemical Mostens affecting comparability Total Chemical Mostens affecting comparability Total Chemical Master affecting comparability Derivative gains (losses), net Asset impairments included in income from equity investments and other Total Midstream & Marketing Mause environmental reserve adjustment Mause environmental reserve adjustment Mause environmental reserve adjustment Total Corporate Mosten tax impact of legal entity reorganization Total Corporate Master tax impact of legal entity reorganization Master tax impact of legal entity reor	Qtr 1 \$ 98 \$	Qtr 2 9 \$ 6 	2022 Qtr 3 8 8 8 8 49 (66) (17) (3) 55 (14) 38 42 10 	Qtr 4 \$ 46 46 28 (57) (29) (6) (12) (12) 5 (13) 123 	TY \$ 115 52 	Qtr 1 \$ -20 20 (6) (20) (26) (6) -	Qtr 2		Qtr 4	YTD

Occidental Petroleum Corporation Segment Results <u>Before</u> Tax Allocations

(amounts in					octivo tox		te)			
(amounts in	millions	, except	-	e and en		rate amoun	is)			
Reported Income	Qtr 1	Qtr 2	2022 Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	YTD
Oil & Gas		QUI Z	ษุแร	QII 4				QUID	Q(I) 4	TID
Domestic	\$ 2,546	\$ 3,322	\$ 2,646	\$ 1,925	\$ 10,439	\$ 1,371				\$ 1,371
International	377	798	746	659	2,580	371				371
Exploration	(25)	(26)	(47)	(118)	(216)	(102)				(102)
Total Oil & Gas	2,898	4,094	3,345	2,466	12,803	1,640				1,640
Chemical	671	800	580	457	2,508	472				472
Midstream & Marketing	(50)	264	104	(45)	273	2				2
Segment income	3,519	5,158	4,029	2,878	15,584	2,114				2,114
Corporate		-,			.,	,				· ·
Interest	(371)	(114)	(285)	(260)	(1,030)	(238)				(238)
Other	(65)	(58)	(96)	(218)	(437)	(142)				(142)
Income from continuing operations before taxes	3,083	4,986	3,648	2,400	14,117	1,734				1,734
Taxes										
Federal and state	2,037	(916)	(599)	(274)	248	(300)				(300)
International	(244)	(315)	(303)	(199)	(1,061)	(171)				(171)
Net income	4,876	3,755	2,746	1,927	13,304	1,263				1,263
Less: Preferred stock dividends and redemption premiums	(200)	(200)	(200)	(200)	(800)	(280)				(280)
Net income attributable to common stockholders	\$ 4,676	\$ 3,555	\$ 2,546	\$ 1,727	\$ 12,504	\$ 983				\$ 983
Reported diluted income per share	\$ 4.65	\$ 3.47	\$ 2.52	\$ 1.74	\$ 12.40	\$ 1.00				\$ 1.00
Effective Tax Rate	(58)%	5 25 %	۶ <u>ک</u>	% <u>20</u> %	6 %	27 %				27 %
Items Affecting Comparability	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas			<u></u>				<u></u>	u v		
Domestic	\$ 125	\$ 12	\$ 10	\$ 1	\$ 148	\$ 26				\$ 26
International	_	10	_	45	55	_				_
Exploration		_	_	_	_					_
Total Oil & Gas	125	22	10	46	203	26				26
Chemical	_	_	_	_	_	_				
Midstream & Marketing	(198)	96	(22)	(37)	(161)	(34)				(34)
Segment income (loss)	(73)	118	(12)	9	42	(8)				(8)
Corporate										
Interest	(18)	179	(18)	6	149	_				—
Other	70	92	66	(22)	206					_
Income (loss) before taxes	(21)	389	36	(7)	397	(8)				(8)
Taxes										
Federal and state	2,570	(70)	45	133	2,678	2				2
International		(4)		1	(3)					
Net income (loss)	2,549	315	81	127	3,072	(6)				(6)
Less: Preferred stock redemption premiums	-	-	-		-	(80)				(80)
Net income (loss) attributable to common stockholders	\$ 2,549	\$ 315	\$81	\$ 127	\$ 3,072	\$ (86)				\$ (86)
Adjusted Income (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas						• • • • • -				
Domestic	\$ 2,421	\$ 3,310	\$ 2,636	\$ 1,924	\$ 10,291	\$ 1,345				\$ 1,345
International	377	788	746	614	2,525	371				371
Exploration	(25)	(26)	(47)	(118)	(216)	(102)				(102)
Total Oil & Gas	2,773	4,072	3,335	2,420	12,600	1,614				1,614
Chemical	671	800	580	457	2,508	472				472
Midstream & Marketing	148	168	126	(8)	434	36				36
Adjusted segment income	3,592	5,040	4,041	2,869	15,542	2,122				2,122
Corporate	(252)	(202)	(267)	(266)	(1.170)	(220)				(220)
Interest Other	(353) (135)	(293) (150)	(267) (162)	(266) (196)	(1,179) (643)	(238) (142)				(238) (142)
Adjusted income from continuing operations before taxes	3,104	4,597	3,612	2,407	13,720	1,742				1,742
Taxes	(500)	(0.40)	(0.14)	(407)	(0, (00))	(000)				(200)
Federal and state	(533)	(846)	(644)	(407)	(2,430)	(302)				(302)
International	(244)	(311)	(303)	(200)	(1,058)	(171)				(171)
Adjusted income	2,327	3,440	2,665	1,800	10,232	1,269				1,269
Less: Preferred stock dividends and redemption premiums	(200)	(200)	(200)	(200)	(800)	(200)				(200)
Adjusted income attributable to common stockholders	\$ 2,127	\$ 3,240	\$ 2,465	\$ 1,600	\$ 9,432	\$ 1,069				\$ 1,069
Adjusted diluted earnings per share (Non-GAAP)	\$ 2.12	\$ 3.16	\$ 2.44	\$ 1.61	\$ 9.35	\$ 1.09				\$ 1.09
Effective Tax Rate	25 %	5 25 %	6 26 %	% <u>25</u> %	25 %	27 %				27 %

(a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

Occidental Petroleum Corporation Segment Results <u>After</u> Tax Allocations (Amounts in millions, except per share and effective tax rate amounts)

				~~~									
Reported Income (Loss)	Qtr 1	Qtr 2		022 tr 3	Qtr 4	TY		Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	Ŷ	TD
Oil & Gas					agui 4						<b>u</b> (1 +		10
Domestic	\$ 1,986	\$ 2,59	1 \$	2,065 \$	1,501	\$ 8,143	\$	1,069				\$	1,069
International	184	46	6	459	448	1,557		216					216
Exploration	(23)	(2	-	(37)	(102)	(186)		(82)					(82)
Total Oil & Gas	2,147	3,03		2,487	1,847	9,514		1,203					1,203
Chemical	519	62		449	348	1,936		364					364
Midstream & Marketing	(70)	24		83	(25)	235		3					3
Segment income	2,596	3,90	0	3,019	2,170	11,685		1,570					1,570
Corporate Interest	(367)	(11	4)	(285)	(260)	(1,026)		(238)					(238)
Other	(65)	(10	<i>'</i>	(203)	(200)	(1,020)		(142)					(142)
Taxes	2,712	7	,	108	235	3,128		73					73
Net income	4,876	3,75		2,746	1,927	13,304		1,263					1,263
Less: Preferred stock dividends and redemption premiums	(200)	(20		(200)	(200)	(800)		(280)					(280)
Net income attributable to common stockholders	\$ 4,676	\$ 3,55	5\$	2,546 \$	1,727	\$ 12,504	\$	983				\$	983
Reported diluted income per share	\$ 4.65	\$ 3.4	7\$	2.52 \$	1.74	\$ 12.40	\$	1.00				\$	1.00
Items Affecting Comparability	Qtr 1	Qtr 2	Q	tr 3	Qtr 4	ΤY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Ŷ	TD
Oil & Gas													
Domestic	\$ 98		9\$	8\$		\$ 115	\$	20				\$	20
International	-		6	_	46	52		_					—
Exploration					-								
Total Oil & Gas	98	1		8	46	167		20					20
Chemical		-			-	(100)		- (00)					(00)
Midstream & Marketing	(155)	7		(17)	(29)	(126)		(26)					(26)
Segment income (loss) Corporate	(57)	9	0	(9)	17	41		(6)					(6)
Interest	(14)	14	0	(14)	5	117		_					_
Other	(14)	7		52	(18)	161		_					_
Taxes	2,565	1		52	123	2,753		_					_
Net income (loss)	2,549	31		81	127	3,072		(6)					(6)
Less: Preferred stock redemption premiums		-	_	_	_	_		(80)					(80)
Net income (loss) attributable to common stockholders	\$ 2,549	\$ 31	5\$	81 \$	127	\$ 3,072	\$	(86)				\$	(86)
Adjusted Income (Loss) (Non-GAAP) (a)	Qtr 1	Qtr 2	Q	tr 3	Qtr 4	ΤY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Ŷ	TD
Oil & Gas													
Domestic	\$ 1,888	\$ 2,58	2 \$	2,057 \$	1,501	\$ 8,028	\$	1,049				¢	1,049
Domostio	φ 1,000	φ 2,00		-, +	1,001	φ 0,020	Ψ					\$	
International	184	46		459	402	۵,028 پ 1,505	Ψ	216				Ъ	216
International Exploration	184 (23)	46 (2	4)	459 (37)	402 (102)	1,505 (186)	Ŷ	216 (82)					(82)
International Exploration Total Oil & Gas	184 (23) 2,049	46 (2 3,01	4) 8	459 (37) 2,479	402 (102) 1,801	1,505 (186) 9,347		216 (82) 1,183					(82) 1,183
International Exploration Total Oil & Gas Chemical	184 (23) 2,049 519	46 (2 3,01 62	4) 8 0	459 (37) 2,479 449	402 (102) 1,801 348	1,505 (186) 9,347 1,936		216 (82) 1,183 364					(82) 1,183 364
International Exploration Total Oil & Gas Chemical Midstream & Marketing	184 (23) 2,049 519 85	46 (2 3,01 62 17	4) 8 0 2	459 (37) 2,479 449 100	402 (102) 1,801 348 4	1,505 (186) 9,347 1,936 361		216 (82) 1,183 364 29					(82) 1,183 364 29
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income	184 (23) 2,049 519	46 (2 3,01 62	4) 8 0 2	459 (37) 2,479 449	402 (102) 1,801 348	1,505 (186) 9,347 1,936		216 (82) 1,183 364					(82) 1,183 364
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate	184 (23) 2,049 519 <u>85</u> 2,653	46 (2 3,01 62 17 3,81	4) 8 0 2 0	459 (37) 2,479 449 100 3,028	402 (102) 1,801 348 4 2,153	1,505 (186) 9,347 1,936 361 11,644		216 (82) 1,183 364 29 1,576					(82) 1,183 364 29 1,576
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest	184 (23) 2,049 519 <u>85</u> 2,653 (353)	46 (2 3,01 62 17 3,81 (25	4) 8 0 2 0 4)	459 (37) 2,479 449 100 3,028 (271)	402 (102) 1,801 348 4 2,153 (265)	1,505 (186) 9,347 1,936 361 11,644 (1,143)		216 (82) 1,183 364 29 1,576 (238)					(82) 1,183 364 29 1,576 (238)
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other	184 (23) 2,049 519 <u>85</u> 2,653 (353) (120)	46 (2 3,01 62 17 3,81 (25 (17	4) 8 0 2 0 4) 6)	459 (37) 2,479 449 100 3,028 (271) (148)	402 (102) 1,801 348 4 2,153 (265) (200)	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644)		216 (82) 1,183 364 29 1,576 (238) (142)					(82) 1,183 364 29 1,576 (238) (142)
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes	184 (23) 2,049 519 85 2,653 (353) (120) 147	46 (2 3,01 62 17 3,81 (25 (17 6	4) 8 0 2 0 4) 6) 0	459 (37) 2,479 449 100 3,028 (271) (148) 56	402 (102) 1,801 348 4 2,153 (265) (200) 112	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375		216 (82) 1,183 364 29 1,576 (238) (142) 73					(82) 1,183 364 29 1,576 (238) (142) 73
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327	46 (2 3,01 62 17 3,81 (25 (17 6 3,44	4) 8 0 2 0 4) 6) 0 0	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232		216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269					(82) 1,183 364 29 1,576 (238) (142) 73 1,269
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes	184 (23) 2,049 519 85 2,653 (353) (120) 147	46 (2 3,01 62 17 3,81 (25 (17 6	4) 8 0 2 0 4) 6) 0 0 0 0)	459 (37) 2,479 449 100 3,028 (271) (148) 56	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200)	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375	• 	216 (82) 1,183 364 29 1,576 (238) (142) 73					(82) 1,183 364 29 1,576 (238) (142) 73
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200)	46 (2 3,01 62 17 3,81 (25 (17 6 3,44 (20 \$ 3,24	4) 8 0 2 0 4) 6) 0 0 0 0)	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200)	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432		216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200)					(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200)
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP)	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127	46 (2 3,01 62 17 3,81 (25 (17 6 3,44 (20 \$ 3,24	4) 8 0 2 0 4) 6) 0 0 0 0) 0 0 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432	\$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12	46 (2 3,01 62 177 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1	4) 8 0 2 0 4) 6) 0 0 0 5 6 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,44 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9.35	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> Reported Diluted Earnings Per Share (GAAP)	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127	46 (2 3,01 62 177 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1	4) 8 0 2 0 4) 6) 0 0 0 0) 0 0 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9.35	\$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12	46 (2 3,01 62 177 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1	4) 8 0 2 0 4) 6) 0 0 0 5 6 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,44 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9.35	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> Reported Diluted Earnings Per Share (GAAP)	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12	46 (2 3,01 62 17 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1 \$ 3,4	4) 8 0 2 0 4) 6) 0 0 0 5 6 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,44 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9.35	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas	184         (23)         2,049         519         85         2,653         (353)         (120)         147         2,327         (200)         \$ 2,127         \$ 2,127         \$ 2,127         \$ 4.65	46 (2 3,01 62 17 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1 \$ 3,4	4) 8 0 2 0 4) 6) 0 0 0 0 5 6 \$ 7 \$ 1 \$	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,44 \$ 2.52 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12,40	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic	184         (23)         2,049         519         85         2,653         (353)         (120)         147         2,327         (200)         \$ 2,127         \$ 2,127         \$ 2,127         \$ 4.65	46 (2 3,01 62 17 3,81 (25 (17 6 3,81 (25 (17 6 (3,3,81 (25) (17) 6 (3,3,81) (25) (17) (17) (17) (17) (17) (17) (17) (17	4) 8 0 2 0 4) 6) 0 0 0 5 6 \$ 7 \$ 1 \$ 1	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2,44 \$ 2.52 \$ 0.01 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12.40 \$ 0.11	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Exported Diluted earnings per share (Non-GAAP) <u>Reconciliation - Diluted Earnings Per Share</u> Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International	184         (23)         2,049         519         85         2,653         (353)         (120)         147         2,327         (200)         \$ 2,127         \$ 2,127         \$ 2,127         \$ 4.65	46 (2 3,01 62 17 3,81 (25 (17 6 3,81 (25 (17 6 3,81 (25 (17) 6 (3,81) (25) (17) 6 (3,81) (25) (17) 6 (25) (17) 6 (2) (17) (1) (2) (17) (1) (2) (17) (1) (2) (17) (1) (2) (17) (1) (2) (17) (1) (2) (17) (1) (1) (2) (17) (1) (1) (2) (17) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	4) 8 0 2 2 0 4 6 0 0 0 5 6 \$ 7 \$ 1 \$ 1 -	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2,44 \$ 0.01 \$	402 (102) 1,801 348 4 2,153 (265) (200) 1122 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0.05	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Adjusted diluted earnings Per share (AAP) Adjusted Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12 \$ 4.65 \$ 0.09 — —	46 (2 3,01 62 17 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1 \$ 3,24 \$ 3,1 \$ 3,4 \$ 0,0 0,0 0,0 0,0 - -	4) 8 0 2 0 4) 6) 0 0 0 5 6 \$ 7 \$ 1 \$ 1 - -	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2.44 \$ 2.52 \$ 0.01 \$ -	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12,40 \$ 0,11 0.05 	\$ \$	216 (82) 1,183 364 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02 — —				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,12 \$ 2,12 \$ 4,65 \$ 0,09 	46 (2 3,01 62 17 3,81 (25 (27 6 3,44 (20 \$ 3,24 \$ 3,44 (20 \$ 3,24 \$ 3,44 (20 \$ 3,24 \$ 3,44 (20 \$ 3,24 \$ 3,44 (20 \$ 3,24 \$ 3,44 (20 \$ 3,41 (20 \$ 3,61) (20 \$ 3,24) (20 \$ 0,0) (20 \$ 0,0)	4) 8 0 2 0 4) 6) 0 0 0 5 6 \$ 7 \$ 1 5 - - 8	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,665 (200) 2,465 \$ 2,44 \$ 2.52 \$ 0.01 \$  (0.02)	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74 	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12.40 \$ 0.11 0.05 	\$ \$	216 (82) 1,183 364 29 (238) (142) 73 1,269 (200) 1,069 1,069 1,009 1.00 0.02 				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02   
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12 \$ 4,65 \$ 0.09  (0.16) (0.02)	46 (2 3,01 62 177 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,14 (20 \$ 3,24 \$ 3,24 \$ 3,11 \$ 3,44 (20 \$ 3,24 \$ 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0	4) 8 0 2 0 4) 6) 0 0 0 0 5 6 \$ 1 5 - - 8 4	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2.44 \$ 2.52 \$ 0.01 \$  (0.02) (0.01)	402 (102) 1,801 348 4 2,153 (265) (200) 1,122 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12,40 \$ 0.11 0.05  (0.13) 0.12	\$ \$	216 (82) 1,183 364 29 (238) (142) 73 1,269 (200) 1,069 1,069 1,009 1.00 0.02 				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02   
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 0,09 \$ 0,09 	46 (2 3,01 62 177 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,1 \$ 3,44 (20 \$ 3,24 \$ 3,1 \$ 0,0 0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0	4) 8 8 0 2 4) 6) 0 0 0 0 0 5 6 5 7 5 1 5 7 8 4 7 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 7 5 7 7 7 7 7 7 7 7 7 7 7 7 7	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2.44 \$ 0.01 \$ 0.01 \$ (0.02) (0.01) 0.05	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74 	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12,40 \$ 0.11 0.05 	\$ \$	216 (82) 1,183 364 29 (238) (142) 73 1,269 (200) 1,069 1,069 1,009 1.00 0.02 				\$	(82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02   
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes	184 (23) 2,049 519 85 2,653 (353) (120) 147 2,327 (200) \$ 2,127 \$ 2.12 \$ 4,65 \$ 0.09  (0.16) (0.02)	46 (2 3,01 62 177 3,81 (25 (17 6 3,44 (20 \$ 3,24 \$ 3,14 (20 \$ 3,24 \$ 3,24 \$ 3,11 \$ 3,44 (20 \$ 3,24 \$ 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0	4) 8 8 0 2 4) 6) 0 0 0 0 0 5 6 5 7 5 1 5 7 8 4 7 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 7 5 7 7 7 7 7 7 7 7 7 7 7 7 7	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2.44 \$ 2.52 \$ 0.01 \$  (0.02) (0.01)	402 (102) 1,801 348 4 2,153 (265) (200) 1,122 1,800 (200) 1,600 1.61 1.74	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 12,40 \$ 0.11 0.05  (0.13) 0.12	\$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02 				\$	(82) 1,183 364 29 1,576 (238) (142) 1,269 (200) 1,069 1.09 0.02 
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 0,09 	46 (2 3,01 62 17 3,81 (25 (25 (25 (3,44 (20) \$ 3,24 \$ 3,44 (20) \$ 3,24 \$ 3,44 (20) \$ 3,24 \$ 3,44 (20) \$ 3,24 \$ 3,44 (20) (25) (25) (25) (25) (25) (25) (25) (25	4) 8 8 0 2 4) 6 0 0 0 0 5 6 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 7 5 7 7 5 7 7 5 7 7 7 7 7 7 7 7 7 7 7 7 7	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 0,011 \$ (0.02) (0.01) 0.05 0.05 	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74 1.74 	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 9,35 \$ 12,40 \$ 0,11 0.05  (0,13) 0.12 0.16 2.74 	\$ \$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.09 1.00 0.02 				\$	(82) 1,183 364 29 (238) (142) 73 1,269 (200) 1,069 1.09 0.02 
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,277 \$ 2,	46 (2 3,01 62 17 3,81 (25 (25 (25 (3,81 (20 (25 (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (25) (3,3,44) (20) (25) (3,3,44) (20) (25) (3,3,44) (20) (25) (3,3,44) (20) (20) (20) (20) (20) (20) (20) (20	4) 8 8 0 2 4) 6 0 0 0 0 5 6 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 4 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 8 4 4 7 5 8 8 4 7 8 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 0,011 \$ (0.02) (0.01) 0.05 0.05  0.08 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74 1.74 	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0.11 0.05  (0,13) 0.12 0.16 2.74  \$ 3,05	\$ \$ \$ \$	216 (82) 1,183 364 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02 				\$\$\$	(82) 1,183 364 29 (238) (1,576 (238) (1,576 (238) 1,576 (238) 1,576 (238) 1,576 (238) 1,09 1,00 0,02  (0,03)  (0,08) (0,09)
International Exploration Total OII & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 2,127 \$ 0,09 	46 (2 3,01 62 17 3,81 (25 (25 (25 (3,81 (20 (25 (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (25) (3,3,44) (20) (25) (3,3,44) (20) (25) (3,3,44) (20) (25) (3,3,44) (20) (20) (20) (20) (20) (20) (20) (20	4) 8 8 0 2 4) 6 0 0 0 0 5 6 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 7 5 7 7 5 7 7 5 7 7 7 7 7 7 7 7 7 7 7 7 7	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 0,011 \$ (0.02) (0.01) 0.05 0.05 	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74 1.74 	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0.11 0.05  (0,13) 0.12 0.16 2.74  \$ 3,05	\$ \$ \$	216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) 1,069 1.09 1.09 1.00 0.02 				\$	(82) 1,183 364 29 (238) (142) 73 1,269 (200) 1,069 1.09 0.02 
International Exploration Total Oil & Gas Chemical Midstream & Marketing Segment income Corporate Interest Other Taxes Adjusted income Less: Preferred stock dividends and redemption premiums Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) <b>Reconciliation - Diluted Earnings Per Share</b> <b>Reported Diluted Earnings Per Share (GAAP)</b> After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Exploration Chemical Midstream & Marketing Corporate Interest Other Taxes Preferred stock redemption premiums	184 (23) 2,049 519 85 2,653 (120) 147 2,327 (200) \$ 2,127 \$ 2,277 \$ 2,	46 (2 3,01 62 17 3,81 (25 (25 (25 (3,81 (20 (25 (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,44 (20) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (3,3,41) (25) (25) (3,3,44) (20) (25) (3,3,44) (20) (25) (3,3,44) (20) (25) (3,3,44) (20) (20) (20) (20) (20) (20) (20) (20	4) 8 8 0 2 4) 6 5 6 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 7 5 7 7 5 7 7 5 7 7 5 7 7 5 7 7 7 7 7 7 7 7 7 7 7 7 7	459 (37) 2,479 449 100 3,028 (271) (148) 56 2,665 (200) 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 2,465 \$ 0,011 \$ (0.02) (0.01) 0.05 0.05  0.08 \$	402 (102) 1,801 348 4 2,153 (265) (200) 112 1,800 (200) 1,600 1.61 1.74 1.74 	1,505 (186) 9,347 1,936 361 11,644 (1,143) (644) 375 10,232 (800) \$ 9,432 \$ 9,35 \$ 9,432 \$ 9,35 \$ 12,40 \$ 0.11 0.05  (0,13) 0.12 0.16 2.74  \$ 3,05	\$ \$ \$ \$	216 (82) 1,183 364 (238) (142) 73 1,269 (200) 1,069 1.09 1.00 0.02 				\$\$\$\$	(82) 1,183 364 29 (238) (1,576 (238) (1,576 (238) 1,576 (238) 1,576 (238) 1,576 (238) 1,09 1,00 0,02  (0,03)  (0,08) (0,09)

(a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

### Occidental Petroleum Corporation Consolidated Condensed Statements of Operations (amounts in millions, except per-share amounts)

(-				2022			í		0000			
	Qt	- 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	YT	D
REVENUES AND OTHER INCOME			QUIZ	QUIS	QII 4		QUII		QUIS	QUI 4		
Net sales												
Oil & Gas	\$ 6	6,075 \$	7,696 \$	7,098 \$	6,296	\$ 27,165	\$ 5,325				\$	5,325
Chemical		1,684	1,909 ¢	1,691	1,473	6,757	1,405					1,405
Midstream & Marketing		882	1,909	1,005	775	4,136	751					751
Eliminations		(292)	(403)	(404)	(325)	(1,424)	(256)					(256)
Total		(292) 3,349	10,676	9,390	8,219	36,634	7,225					7,225
		49	36		31	153	29					29
Interest, dividends and other income			23	37 74			4					4
Gains on sale of assets, net Total		135 3,533	10,735	9,501	76 8,326	<u>308</u> 37,095	7,258					7,258
Iotai		5,533	10,735	9,501	8,326	37,095	1,200					7,200
COSTS AND OTHER DEDUCTIONS												
Oil and gas operating expense		864	1,005	1,056	1,103	4,028	1,081					1,081
Transportation and gathering expense		347	364	378	386	1,475	384					384
Chemical and midstream costs of sales		818	835	835	785	3,273	745					745
Purchased commodities		811	1,031	785	660	3,287	498					498
Selling, general and administrative		196	244	247	258	945	241					241
Other operating and non-operating expense		299	291	319	362	1,271	308					308
Taxes other than on income		335	426	427	360	1,548	306					306
Depreciation, depletion and amortization		1,643	1,728	1,736	1,819	6,926	1,721					1,721
Anadarko acquisition-related costs		65	1,720	4	7	89						
Exploration expense		25	26	47	118	216	102					102
Interest and debt expense, net		371	114	285	260	1,030	238					238
Total		5,774	6,077	6,119	6,118	24,088	5,624					5,624
INCOME BEFORE INCOME TAXES AND OTHER ITEMS		2,759	4,658	3,382	2,208	13,007	1,634					1,634
OTHER ITEMS	4				·		1,004					1,004
Gains (losses) on interest rate swaps and warrants, net		135	127	70	(15)	317						
Income from equity method investments and other		189	201	196	207	793	100					100
Total		324	328	266	192	1,110	100					100
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	:	3,083	4,986	3,648	2,400	14,117	1,734					1,734
Income tax benefit (expense)		1,793	(1,231)	(902)	(473)	(813)	(471)					(471)
NET INCOME	4	1,876	3,755	2,746	1,927	13,304	1,263					1,263
Less: Preferred stock dividend		(200)	(200)	(200)	(200)	(800)	(280)					(280)
NET INCOME ATTRIBUTABLE TO COMMON STOCKHOLDERS	\$ 4	4,676 \$	3,555 \$	2,546 \$	1,727		\$ 983					983
EARNINGS PER SHARE							• • • • •					
BASIC EARNINGS PER COMMON SHARE	\$	4.96 \$	3.76 \$	2.74 \$	1.90	\$ 13.41	\$ 1.08				\$	1.08
DILUTED EARNINGS PER COMMON SHARE	\$	4 CE (	0 47 ¢	2.52 \$	1.74	\$ 12.40	\$ 1.00				\$	1.00
DILUTED EARNINGS PER COMMON SHARE	φ	4.65 \$	3.47 \$	2.52 Ş	1.74 3	\$ 12.4U	φ 1.00				Ψ	1.00
DIVIDENDS PER COMMON SHARE	\$	0.13 \$	0.13 \$	0.13 \$	0.13	\$ 0.52	\$ 0.18				\$	0.18
AVERAGE COMMON SHARES OUTSTANDING												
BASIC	(	936.7	939.2	922.0	905.7	926.2	901.2					901.2
DILUTED		997.7	1,018.3	1,002.5	990.5	1,002.0	975.3					975.3
DIEGTED		557.7	1,010.5	1,002.0	330.3	1,002.0						
INCOME TAX BENEFIT (EXPENSE)	Qt	r 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	T	Y
CURRENT			<u></u>	<b>Q</b> 0			-					
Federal	\$	(215) \$	(640) \$	(297) \$	(120)	\$ (1,272)	\$ (265)				\$	(265)
State and local	Ψ	(34)	(50)	(43)	22	(105)	¢ (200) (18)				Ŷ	(18)
International		(198)	(338)	(43)	(254)	(1,080)	(171)					(171)
Total	\$	(447) \$	(1,028) \$	(630) \$	(352)		\$ (454)				\$	(454)
DEFERRED	Φ	(++1) ⊅	(1,020) \$	(030) \$	(352)	φ (2,457)	φ (404)				φ	(434)
Federal	\$ 2		(004) @	(004) *	(140)	1 500	¢ (14)				\$	(1.4)
State and local	٦ ^٢	2,213 \$	(231) \$	(264) \$	(149) \$		\$ (14)				ъ	(14)
International		73	5	5	(26)	57	(3)					(3)
Total	<u> </u>	(46)	23	(13)	54	18					¢	
TOTAL INCOME TAX BENEFIT (EXPENSE)	_	2,240 \$	(203) \$	(272) \$	(121)	· · · ·	\$ (17)				\$	(17)
IVIAL INVOINT TAA DENERTI (LAFENGE)	\$	1,793 \$	(1,231) \$	(902) \$	(473)	\$ (813)	\$ (471)				\$	(471)

### Occidental Petroleum Corporation Consolidated Condensed Balance Sheets (amounts in millions)

Lower ASSETS         Lower Control         Sep Dec (Control Control Conterent Control Control Conteren Control Control Contro		_	6)	imo	ounts in	mi	llions)		_					
CURRENT ASSETS           Cash and cash equivables, net Inventories         1.000         \$         1.362         \$         1.165           Cash and cash equivables, net Inventories         1.406         1.554         1.937         2.059         2.311           Other current assets         1.309         1.533         1.562         1.334         1.344           Total current assets         1.0058         1.0408         8.749         6.866         8.142           INVESTMENTS IN UNCONSOLIDATED ENTTITES         3.015         3.328         3.156         3.176         3.161           Gross property, plant and equipment         10.7542         119.301         119.454         120.734         (23.397)           OPERATING LASE ASSETS         (689         721         825         903         852           CONG-TERM RECEIVABLES AND OTHER ASSETS, NET         689         721         825         903         852           Current matrifies of long-term debt         \$         507         546         \$         139         71.000           Current matrifies         8.700         9.730         7.335         7.757         7.440           Current regarding lasse liabilities         3.644         3.603         3.653         3.656					20	22					2	2023		
Cash and cash equivalents         \$         1.900         \$         1.302         \$         9.84         \$         1.165           Trade receivables, net Inventories         1.406         1.554         1.337         2.059         2.311           Other current assets         1.056         1.406         8.749         6.886         8.424           INVESTMENTS IN UNCONSOLIDATED ENTITIES         3.015         3.328         3.166         3.176         3.161           PROPERTY, PLANT AND EQUIPMENT         117.542         119.301         119.454         120.734         58.270           Accumulated depreciation, dependien, depletion and amortization Net property, plant and equipment         (58.231)         (62.350)         (63.397)           CURG-TERM RCEIVABLES AND OTHER ASSETS, ICONG-TERM RECEIVABLES AND OTHER ASSETS         5         74.222         5         74.221         5         71.820         1.276           CURRENT LIABILITIES         5         507         5         459         \$         159         5         190           Current naturities of Inogratem debt         5         507         5         178         248         273         287           Accounts payable         4,046         5,197         3,715         11276         2788         <			MAR		JUN		SEP	DEC		MAR	JUN		SEP	DEC
Trade receivables, net         5,434         6,380         4,046         4,241         3,272           Inventories         1,309         1,132         1,533         1,562         1,394           Total current assets         10,058         10,408         8,749         8,886         8,142           INVESTMENTS IN UNCONSOLIDATED ENTITES         3,015         3,328         3,156         3,176         3,161           Gross property, plant and equipment         117,542         118,001         119,454         120,734         122,126           Gross property, plant and equipment         (55,273)         68,271         58,329         58,169           OPERATING LEASE ASSETS         689         721         825         903         852           LONG-TERM RECEIVABLES AND OTHER ASSETS, NET         74,222         72,144         72,600         5         1276           Current tabilities         1,73         1,78         2,480         3,251         3,514         3,514           Accord Hobilities         3,555         3,896         3,429         2,783         2,783           CURRENT LIABILITIES         2,780         9,713         7,737         2,444         2,720         2,784           Accorued Hobilities         3,356 <td>CURRENT ASSETS</td> <td></td>	CURRENT ASSETS													
Inventories Other current assets         1,406         1,554         1,937         2,059         2,311           Other current assets         10,058         10,408         8,749         8,886         8,142           INVESTMENTS IN UNCONSOLIDATED ENTITIES         3,015         3,328         3,156         3,176         3,161           PROPERTY, PLANT AND EQUIPMENT Gross property, plant and equipment         117,542         118,301         119,454         120,734         122,126           Accumulated deprecision, depletion and amortization Net property, plant and equipment         107,542         18,301         169,728)         (61,163)         683,957)           COM-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS         689         721         825         903         852           CURRENT LIABILITIES         507         5         507         5         139         71,600           Current maturities of long-term debt         \$         507         \$         459         \$         145         5         139           Preferred Stock redemption payable         4,664         \$         165         \$         139           Accound Jabilities         3,356         3,426         3,239         2,788         3,514           Accound Jabilities         3,356 <td>Cash and cash equivalents</td> <td>\$</td> <td>1,909</td> <td>\$</td> <td>1,362</td> <td>\$</td> <td>1,233</td> <td>\$ 984</td> <td>\$</td> <td>1,165</td> <td></td> <td></td> <td></td> <td></td>	Cash and cash equivalents	\$	1,909	\$	1,362	\$	1,233	\$ 984	\$	1,165				
Other current assets         1.399         1.132         1.533         1.562         1.394           Total current assets         10,058         10,408         8,749         8,866         8,142           INVESTMENTS IN UNCONSOLIDATED ENTITES         3,015         3,228         3,156         3,176         3,161           Gross property, plant and equipment         117,542         118,01         119,454         120,734         162,3957           OPERATING LEASE ASSETS         689         721         82,29         58,573         58,271         58,364           CURRENT LIASILITIES         5         74,222         74,222         5         72,144         5         71,600           CURRENT LIABILITIES         Current maintifies of ion-perm debt         5         507         5         459         5         139           Preferrend stock redemption payable         -         -         -         712         207           Current maintifies of ion-perm debt         5         507         \$ 459         \$ 546         \$ 165         \$ 139           Total current liabilities         3,709         7,730         7,740         20,78         3,715         4,020         3,514           Accorued liabilities         8,700 <t< td=""><td>Trade receivables, net</td><td></td><td>5,434</td><td></td><td>6,350</td><td></td><td>4,046</td><td>4,281</td><td></td><td>3,272</td><td></td><td></td><td></td><td></td></t<>	Trade receivables, net		5,434		6,350		4,046	4,281		3,272				
Total current assets         10,058         10,068         10,408         8,749         8,886         8,142           INVESTMENTS IN UNCONSOLIDATED ENTITIES         3,015         3,328         3,156         3,176         3,161           PROPERTY, PLANT AND EQUIPMENT Gross property, plant and equipment         117,542         118,301         119,454         120,734         (22,126)           Accumulated deprecision, objection and amortization Net property, plant and equipment         (58,313)         (59,728)         (61,183)         (62,236)         (63,957)           OPERATING LEASE ASSETS         689         721         825         903         852           LONG-TERM RECEIVABLES AND OTHER ASSETS, NET         1.231         1.191         1.143         1.260         1.276           CURRENT LIABILITIES         5 507         \$ 459         5 466         \$ 165         \$ 139           Preferred stock redemption payable         -         -         -         7 12         207           Current operating lease liabilities         3,356         3,246         3,209         2,788         2,788           Total current liabilities         8,356         21,743         20,478         19,670         19,645           DEFERRED CREDITS AND OTHER LIABILITIES         25,865         21,743	Inventories		1,406		1,564		1,937	2,059		2,311				
INVESTMENTS IN UNCONSOLIDATED ENTITIES         3,015         3,328         3,156         3,176         3,161           PROPERTY, PLANT AND EQUIPMENT Accumulated depreciation, depletion and amortization Net property, plant and equipment         117,542         118,301         119,454         120,734         122,126           OPCRATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS         689         721         58,374         58,171         58,179           CURRENT LIABILITIES Current naturities of long-term debt         \$         507         \$         459         \$         546         \$         165         139           Preferred stock redemption payable         -         -         -         7         712         2788         287           Accrued liabilities         3,356         3,986         3,426         3,229         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         2,1743         20,478         19,670         19,645           DEFERRED CREDITS AND OTHER LIABILITIES         -         -         -         7,757         7,440           LONG-TERM DEBT, NET         25,865         2,1743         20,478         19,670         19,64	Other current assets		1,309		1,132		1,533	1,562		1,394				
PROPERTY, PLANT AND EQUIPMENT         117,542         118,301         119,454         120,734         122,126           Accumulated depreciation, depletion and amortization         (59,728)         (61,183)         (62,360)         (62,360)           OPERATING LEASE ASSETS         669         721         62,5         903         852           LONG-TERM RECEIVABLES AND OTHER ASSETS, NET         1.231         1.191         1.143         1.280         1.276           CURRENT LIABILITIES         5         74,222         5         74,221         5         71,600           Current quantities of long-term debt         \$         507         \$         459         \$         113           Accounts payable         -         -         -         -         712           Current quantities of long-term debt         \$         3.366         3.866         3.280         3.281           Accounts payable         4.664         5.197         3.715         4.029         3.514           Accounts payable         8.700         9.730         7.935         7.757         7.440           LONG-TERM DEBT, NET         25.865         2.1743         20.478         3.965         3.636           Deferened torement taxes, net         4.806	Total current assets		10,058		10,408		8,749	8,886		8,142				
Grass property, plant and equipment       117, 542       118, 301       119, 454       120, 734       122, 126         Accumulated depreciation, depletion and amortization       (58, 313)       (59, 728)       (61, 183)       (62, 350)       (63, 957)         OPERATING LEASE ASSETS       669       721       82, 55       58, 673       58, 271       58, 364       58, 169         OPERATING LEASE ASSETS       669       721       82, 55       903       852         LONG-FERM RECEIVABLES AND OTHER ASSETS, NET       1,231       1,191       1,143       1,260       1,276         CURRENT LIABILITIES       5       74,222       \$7,422       \$7,214       \$7,2609       \$7,1600         Current maturities of flong-term debt       \$507       \$459       \$546       165       \$139         Preferred stock redemption payable       -       -       -       712       2287         Accounds payable       3,366       3,426       3,290       2,788       2,788         Total current liabilities       3,366       3,426       3,290       2,788         Total current liabilities       3,366       3,426       5,512       5,527         Asset retirement obligations       1,641       1,513       1,427       1,	INVESTMENTS IN UNCONSOLIDATED ENTITIES		3,015		3,328		3,156	3,176		3,161				
Accumulated depreciation, depletion and amortization Net property, plant and equipment         (58,313)         (59,728)         (61,183)         (62,350)         (63,957)           OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS         689         721         825         903         852           CURRENT LIABILITIES         1.231         1.191         1.143         1.260         1.776           Current naturities of long-term debt         \$ 507         \$ 459         \$ 546         \$ 109           Preferred stock redemption payable         -         -         -         712           Current naturities of long-term debt         \$ 507         \$ 459         \$ 546         \$ 139           Preferred stock redemption payable         -         -         -         712           Current labilities         173         178         248         273         287           Accound liabilities         3,366         3,426         3,290         2,788           Current liabilities         3,366         5,020         5,512         5,527           Total current liabilities         3,363         3,604         3,600         3,618           Persion and postertimement obligations         1,541         1,513         1,427         1,055	PROPERTY, PLANT AND EQUIPMENT													
Net property, plant and equipment         59,229         58,573         58,271         58,384         58,169           OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS         689         721         825         903         852           CURRENT LIABILITIES         574,222         574,222         574,222         574,222         574,220         5         71,600           Current nutrities of long-term debt Preferred stock redemption payable         5         507         \$ 459         \$ 546         \$ 165         \$ 139           Accound payable         -         -         -         712         714         273         287           Accound payable         3,356         3,896         3,426         3,290         2,788           Total current liabilities         3,356         21,743         20,476         19,670         19,645           DEFERED CREDTS AND OTHER LIABILITIES         Deferred income taxes, net         4,806         5,020         5,512         5,527           Asset retirement obligations         3,364         3,600         3,553         3,636         3,618           Pension and postretirement obligations         1,641         1,513         1,427         1,055         977           Total deferred credits and othe	Gross property, plant and equipment		117,542		118,301		119,454	120,734		122,126				
OPERATING LEASE ASSETS LONG-TERM RECEIVABLES AND OTHER ASSETS, NET TOTAL ASSETS         669 1.231         721 1.191         825 1.280         903 1.276         852 1.276           CURRENT LIABILITIES         5         74,222         74,221         72,144         5         139 716000           CURRENT LIABILITIES         5         507         \$         459         \$         546         \$         139 712           Current maturities of korg-term debt         \$         507         \$         459         \$         546         \$         139 712           Current operating lease liabilities                                                            <	Accumulated depreciation, depletion and amortization		(58,313)		(59,728)		(61,183)	(62,350)		(63,957)				
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET         1.231         1.191         1.143         1.200         1.276           TOTAL ASSETS         \$ 74.222 \$ 74.221 \$ 72.144 \$ 72.609         \$ 71.600           CURRENT LIABILITIES         \$ 507 \$ 459 \$ 546 \$ 165         \$ 139           Current maturities of long-term debt         \$ 507 \$ 459 \$ 546 \$ 165         \$ 139           Current operating lease liabilities         173         178         248         273         287           Accoundi payable         4,664         5,197         3,715         4,029         3,514           Accoundi labilities         3,356         3,896         3,426         3,290         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           Deferred income taxes, net         4,806         5,020         5,304         5,512         5,527           Asset retirement obligations         1,541         1,513         1,427         1,055         977           Environmetal remediation liabilities         9,33         918         833         905         890           Operating lease liabilities	Net property, plant and equipment		59,229		58,573		58,271	58,384		58,169				
TOTAL ASSETS         \$ 74,222         \$ 74,221         \$ 72,144         \$ 72,609         \$ 71,600           CURRENT LIABILITIES Current maturities of long-term debt Preferred stock redemption payable Current operating lease liabilities         \$ 507         \$ 459         \$ 546         \$ 139           Current maturities of long-term debt Preferred stock redemption payable         \$ 507         \$ 459         \$ 546         \$ 139           Current maturities         173         178         248         273         287           Accounts payable         4,664         5,197         3,715         4,029         3,514           Accounts payable         8,700         9,730         7,935         7,757         7,440           LONG-EERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           Deferred income taxes, net Asset retirement obligations         3,634         3,600         3,553         3,636         3,618           Pension and postretirement obligations         1,541         1,513         1,427         1,055         977           Current value         9,762         9,762         9,762         9,762         9,762         9,162           Deferred income taxes, net Carrono matock, \$0,20 per share par value         9,762         9,762         9	OPERATING LEASE ASSETS		689		721		825	903		852				
CURRENT LIABILITIES           Current maturities of long-term debt         \$ 507 \$ 459 \$ 546 \$ 165 \$ 139           Preferred stock redemption payable         -         -         712           Current operating lease liabilities         173 178 248 273 287         Accounts payable         4.664 5.197 3.715 4.029 3.514           Accounts payable         4.664 5.197 3.715 4.029 3.514         Account liabilities         3.356 3.896 3.426 3.290 2.788           Total current liabilities         8.700 9.730 7.935 7.757 7.440         19.670 19.645           LONG-TERN DEBT, NET         25.865 21.743 20.478 19.670 19.645           Deferred income taxes, net         4.806 5.020 5.304 5.512 5.527 Asset retirement obligations         3.634 3.600 3.553 3.636 3.618           Pension and postretirement obligations         1.541 1.151 1.472 1.055 9.977         Environmental remediation liabilities           Operating lease liabilities         9.33 918 893 905 890         Operating lease liabilities         3.278 3.278 3.218 3.332           Other         3.278 3.278 3.218 3.321 3.349         14.956         14.956         14.956           EQUITY         Preferred stock, \$1.00 per share par value         9.762 9.762 9.762 9.762 9.762 9.710         221           Treasury stock         (10.709)         (11.391)         (13.192)         13.772)         (14.524)           Additional paid-in capital	LONG-TERM RECEIVABLES AND OTHER ASSETS, NET		1,231		1,191		1,143	1,260		1,276				
Current maturities of long-term debt         \$         507         \$         459         \$         546         \$         165         \$         139           Preferred stock redemption payable         -         -         -         -         -         712           Current operating lease liabilities         173         178         248         273         287           Accounds payable         4,664         5,197         3,715         4,029         3,514           Accound liabilities         3,356         3,896         3,426         3,290         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           Deferred income taxes, net         4,806         5,020         5,304         5,512         5,527           Asset retirement obligations         1,541         1,1513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         890           Operating lease liabilities         14,750         14,918         15,011         15,097         14,956     <	TOTAL ASSETS	\$	74,222	\$	74,221	\$	72,144	\$ 72,609	\$	71,600				
Preferred stock redemption payable	CURRENT LIABILITIES													
Preferred stock redemption payable         -         -         -         -         712           Current operating lease liabilities         173         178         248         273         287           Accounts payable         4,664         5,197         3,715         4,029         3,514           Accounts payable         3,366         3,826         3,426         3,290         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           Deferred income taxes, net         4,806         5,020         5,304         5,512         5,527           Asset retirement obligations         1,541         1,513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         890           Operating lease liabilities         5,728         3,278         3,218         3,332         3,349           Total deferred credits and other liabilities         14,750         14,918         15,011         15,097         14,956           EQUITY         Frefered stock, \$1.00 per share par value	Current maturities of long-term debt	\$	507	\$	459	\$	546	\$ 165	\$	139				
Current operating lease liabilities         173         178         248         273         287           Accounts payable         4,664         5,197         3,715         4,029         3,514           Accrued liabilities         3,356         3,896         3,426         3,290         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           DEFERRED CREDITS AND OTHER LIABILITIES         E         5,512         5,527         5,527           Asset retirement obligations         3,634         3,600         3,553         3,636         3,618           Pension and postretirement obligations         1,513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         890           Operating lease liabilities         3,278         3,278         3,232         3,349         3,349           Other         3,278         3,278         3,218         3,332         3,49         14,956           EQUITY         Preferred stock, \$1.00 per share par value         9,762         9	-		_	•			_		·					
Accounts payable         4,664         5,197         3,715         4,029         3,514           Accrued liabilities         3,356         3,896         3,426         3,290         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           DEFERRED CREDITS AND OTHER LIABILITIES         Environmental remediation liabilities         3,634         3,600         3,553         3,636         3,618           Pension and postretirement obligations         1,541         1,513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         880           Operating lease liabilities         3,278         3,278         3,218         3,332         3,349           Total deferred credits and other liabilities         14,750         14,918         15,011         15,097         14,956           EQUITY         Preferred stock, \$1.00 per share par value         2,762         9,762         9,762         9,130           Common stock, \$0.20 per share par value         2,177         218         220         220         2			173		178		248	273		287				
Accrued liabilities         3,356         3,896         3,426         3,290         2,788           Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           DEFERRED CREDITS AND OTHER LIABILITIES         Use the state s			4.664		5.197		3.715	4.029		3.514				
Total current liabilities         8,700         9,730         7,935         7,757         7,440           LONG-TERM DEBT, NET         25,865         21,743         20,478         19,670         19,645           DEFERRED CREDITS AND OTHER LIABILITIES         25,865         21,743         20,478         19,670         19,645           Deferred income taxes, net         4,806         5,020         5,304         5,512         5,527           Asset retirement obligations         1,541         1,513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         890           Operating lease liabilities         558         589         616         657         595           Other         3,278         3,218         3,332         3,349           Total deferred credits and other liabilities         14,750         14,918         15,011         15,097           Preferred stock, \$1.00 per share par value         9,762         9,762         9,762         9,130           Common stock, \$0.20 per share par value         217         218         220         221         221           Treasury stock         (10,709)         (11,391)         (13,192) <t< td=""><td></td><td></td><td></td><td></td><td>,</td><td></td><td>,</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>					,		,							
DEFERRED CREDITS AND OTHER LIABILITIES           Deferred income taxes, net         4,806         5,020         5,304         5,512         5,527           Asset retirement obligations         3,634         3,600         3,553         3,636         3,618           Pension and postretirement obligations         1,541         1,513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         890           Operating lease liabilities         558         589         616         657         595           Other         3,278         3,278         3,311         15,097         14,956           EQUITY         Preferred stock, \$1.00 per share par value         9,762         9,762         9,762         9,762         9,130           Common stock, \$0.20 per share par value         217         218         220         220         221           Treasury stock         (10,709)         (11,391)         (13,192)         (13,772)         (14,524)           Additional paid-in capital         16,785         16,914         17,129         17,318           Accumulated other comprehensive income (loss)         (180)         (135)         (87)         195         255<		_					,			,				
Deferred income taxes, net         4,806         5,020         5,304         5,512         5,527           Asset retirement obligations         3,634         3,600         3,553         3,636         3,618           Pension and postretirement obligations         1,541         1,513         1,427         1,055         977           Environmental remediation liabilities         933         918         893         905         890           Operating lease liabilities         558         589         616         657         595           Other         3,278         3,218         3,332         3,349           Total deferred credits and other liabilities         14,750         14,918         15,011         15,097           Preferred stock, \$1.00 per share par value         9,762         9,762         9,762         9,162           Common stock, \$0.20 per share par value         217         218         220         220         221           Treasury stock         (10,709)         (11,391)         (13,192)         (13,772)         (14,524)           Additional paid-in capital         16,785         16,914         17,129         17,181         17,159           Retained earnings         9,032         12,462         14,888	LONG-TERM DEBT, NET		25,865		21,743		20,478	19,670		19,645				
Asset retirement obligations       3,634       3,600       3,553       3,636       3,618         Pension and postretirement obligations       1,541       1,513       1,427       1,055       977         Environmental remediation liabilities       933       918       893       905       890         Operating lease liabilities       558       589       616       657       595         Other       3,278       3,278       3,218       3,332       3,349         Total deferred credits and other liabilities       14,750       14,918       15,011       15,097       14,956         EQUITY       Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,318       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559       29,	DEFERRED CREDITS AND OTHER LIABILITIES													
Pension and postretirement obligations       1,541       1,513       1,427       1,055       977         Environmental remediation liabilities       933       918       893       905       890         Operating lease liabilities       558       589       616       657       595         Other       3,278       3,278       3,218       3,332       3,349         Total deferred credits and other liabilities       14,750       14,918       15,011       15,097       14,956         EQUITY       Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559       29,559 <td>Deferred income taxes, net</td> <td></td> <td>4,806</td> <td></td> <td>5,020</td> <td></td> <td>5,304</td> <td>5,512</td> <td></td> <td>5,527</td> <td></td> <td></td> <td></td> <td></td>	Deferred income taxes, net		4,806		5,020		5,304	5,512		5,527				
Environmental remediation liabilities       933       918       893       905       890         Operating lease liabilities       558       589       616       657       595         Other       3,278       3,218       3,332       3,349         Total deferred credits and other liabilities       14,750       14,918       15,011       15,097       14,956         EQUITY       Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559       29,559	Asset retirement obligations		3,634		3,600		3,553	3,636		3,618				
Operating lease liabilities         558         589         616         657         595           Other         3,278         3,278         3,218         3,332         3,349           Total deferred credits and other liabilities         14,750         14,918         15,011         15,097         14,956           EQUITY         Preferred stock, \$1.00 per share par value         9,762         9,762         9,762         9,130           Common stock, \$0.20 per share par value         217         218         220         220         221           Treasury stock         (10,709)         (11,391)         (13,192)         (13,772)         (14,524)           Additional paid-in capital         16,785         16,914         17,129         17,181         17,159           Retained earnings         9,032         12,462         14,888         16,499         17,318           Accumulated other comprehensive income (loss)         (180)         (135)         (87)         195         255           Total equity         24,907         27,830         28,720         30,085         29,559	Pension and postretirement obligations		1,541		1,513		1,427	1,055		977				
Other       3,278       3,278       3,218       3,332       3,349         Total deferred credits and other liabilities       14,750       14,918       15,011       15,097       14,956         EQUITY       Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559	Environmental remediation liabilities		933		918		893	905		890				
Total deferred credits and other liabilities       14,750       14,918       15,011       15,097       14,956         EQUITY       Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559	Operating lease liabilities		558		589		616	657		595				
EQUITY         Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559       29,559	Other		3,278		3,278		3,218	3,332		3,349				
Preferred stock, \$1.00 per share par value       9,762       9,762       9,762       9,762       9,130         Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559       29,559			14,750		14,918		15,011	15,097		14,956				
Common stock, \$0.20 per share par value       217       218       220       220       221         Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559														
Treasury stock       (10,709)       (11,391)       (13,192)       (13,772)       (14,524)         Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559			,		,		,	,		,				
Additional paid-in capital       16,785       16,914       17,129       17,181       17,159         Retained earnings       9,032       12,462       14,888       16,499       17,318         Accumulated other comprehensive income (loss)       (180)       (135)       (87)       195       255         Total equity       24,907       27,830       28,720       30,085       29,559														
Retained earnings         9,032         12,462         14,888         16,499         17,318           Accumulated other comprehensive income (loss)         (180)         (135)         (87)         195         255           Total equity         24,907         27,830         28,720         30,085         29,559	-		,		,		,	,						
Accumulated other comprehensive income (loss)         (180)         (135)         (87)         195         255           Total equity         24,907         27,830         28,720         30,085         29,559														
Total equity         24,907         27,830         28,720         30,085         29,559	•													
<b>TOTAL LIABILITIES AND EQUITY</b> \$ 74,222 \$ 74,221 \$ 72,144 \$ 72,609         \$ 71,600	Total equity		24,907		27,830		28,720	30,085		29,559				
	TOTAL LIABILITIES AND EQUITY	\$	74,222	\$	74,221	\$	72,144	\$ 72,609	\$	71,600				

#### **Occidental Petroleum Corporation**

Consolidated Condensed Statements of Cash Flows and Detail of CAPEX and DD&A

	(am	iounts in	millions	)						
			2022					2023		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
OPERATING CASH FLOW FROM CONTINUING OPERATIONS		• •		• • • • • •						
Net income	\$ 4,876	. ,	\$ 2,746	\$ 1,927	\$ 13,304	\$ 1,263				\$ 1,263
Depreciation, depletion and amortization (see detail below)	1,643 (2,240)	1,728 203	1,736 272	1,819 121	6,926	1,721 17				1,721
Deferred income tax provision (benefit) Asset impairments and other non-cash charges, net	(2,240) (101)	(538)	(54)	242	(1,644) (451)	152				17 152
Operating cash flow from continuing operations before	(101)	(000)	(34)	272	(401)	102				152
working capital (Non-GAAP) (see below) (a)	4,178	5,148	4,700	4,109	18,135	3,153				3,153
Working capital changes	(939)	181	(433)	(134)	(1,325)	(283)				(283)
Operating cash flow from continuing operations (GAAP)	3,239	5,329	4,267	3,975	16,810	2,870				2,870
INVESTING CASH FLOW FROM CONTINUING OPERATIONS										
Capital expenditures (see detail below)	(858)	(972)	(1,147)	(1,520)	(4,497)	(1,461)				(1,461)
Payments for purchases of assets and businesses	(29)	(280)	(157)	(524)	(990)	(151)				(151)
Sales of assets, net	267	57	238	22	584	54				54
Changes in capital accrual	(39)	(29)	70	145	147	(20)				(20)
Other investing activities	(3)	(69)	(23)	(21)	(116)	(20)				(20)
Investing cash flow from continuing operations	(662)	(1,293)	(1,019)	(1,898)	(4,872)	(1,598)				(1,598)
FINANCING CASH FLOW FROM CONTINUING OPERATIONS										
Cash dividends paid	(216)	( )	(324)	(321)	(1,184)	(320)				(320)
Purchases of treasury stock	(36)	. ,	(1,899)	(632)	(3,099)	(732)				(732)
Payments of debt	(3,259)		(1,217)	(1,159)	(9,484)	(22)				(22)
Other financing activities	82 (3,429)	<u>118</u> (4,586)	70 (3,370)	(218) (2,330)	52 (13,715)	(6)				(6) (1,080)
Financing cash flow from continuing operations	(3,429)	(4,300)	(3,370)	(2,330)	(13,715)	(1,000)				(1,000)
Increase (decrease) in cash and cash equivalents and restricted cash and restricted cash equivalents	(852)	(550)	(122)	(253)	(1,777)	192				192
Cash and cash equivalents and restricted cash and restricted cash equivalents - beginning of period	2,803	1,951	1,401	1,279	2,803	1,026				1,026
Cash and cash equivalents and restricted cash and cash equivalents - end of period	\$ 1,951	\$ 1,401	\$ 1,279	\$ 1,026	\$ 1,026	\$ 1,218				\$ 1,218
Capital Expenditures	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas	\$ (753)	\$ (849)	\$ (1,000)	\$ (1,242)	\$ (3,844)	\$ (1,256)				\$ (1,256)
Chemical	(37)	(62)	(68)	(155)	(322)	(56)				(56)
Midstream & Marketing	(62)	( )	(69)	(90)	(268)	(136)				(136)
Corporate	(6)	(14)	(10)	(33)	(63)	(13)				(13)
Total Capital Expenditures	\$ (858)				\$ (4,497)	\$ (1,461)				\$ (1,461)
Depreciation, Depletion and Amortization	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas	<b>•</b> • • • • • •	¢ 4 400	<b>•</b> • • • • • •	<b>•</b> • • • • • •	ф <u>г</u> ооо	<b>*</b> 4 000				<b>A</b> 4 000
United States International	\$ 1,347 117	\$ 1,403 143	\$ 1,406 145	\$ 1,452 166		\$ 1,390 140				\$ 1,390 140
Chemical	88	89	90	100	571 370	88				88
Midstream & Marketing	82	83	90 82	81	328	83				83
Corporate	9	10	13	17	49	20				20
Total Depreciation, Depletion and Amortization	\$ 1,643	\$ 1,728	\$ 1,736	\$ 1,819	\$ 6,926	\$ 1,721				\$ 1,721
Free Cash Flow (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	ΤY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Operating cash flow from continuing operations (GAAP)	\$ 3,239	\$ 5,329	\$ 4,267	\$ 3,975	\$ 16,810	\$ 2,870				\$ 2,870
Plus: Working capital and other, net	939	(181)	433	134	1,325	283				283
Operating cash flow from continuing operations before working capital (Non-GAAP)	4,178	5,148	4,700	4,109	18,135	3,153				3,153
Less: Capital Expenditures (GAAP)	(858)	(972)	(1,147)	(1,520)	(4,497)	(1,461)				(1,461)
Free Cash Flow (Non-GAAP)	(111)	\$ 4,176	( , ,	( )		\$ 1,692				\$ 1,692
	÷ 0,020	÷ .,	,000	,000	+,	+ .,002				÷ .,••=

(a) Non-GAAP Measures. Operating cash flow before working capital and free cash flow are non-GAAP measures. Occidental defines operating cash flow before working capital as operating cash flow from continuing operations less working capital and free cash flow as operating cash flow before working capital less capital expenditures. These non-GAAP measures are not meant to disassociate those items from management's performance, but rather are meant to provide useful information to investors interested in comparing Occidental's performance between periods. Reported operating cash flow fore working capital and free cash flow in accordance with GAAP.

Occidental Petroleum Corporation Oil & Gas Net Production Volumes Per Day by Geographical Locations TOTAL REPORTED PRODUCTION

**SCHEDULE 8** 

			2022	<b>a</b> , ,				2023	<u> </u>	VTD
REPORTED NET MBOE VOLUMES PER DAY:	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
United States	470	100	500	505	540	570				570
Permian	472	493	523	565	513	579				579
Rockies & Other Domestic	286	279	270	272	277	264				264
Gulf of Mexico	138	147	151	150	147	171				171
Total	896	919	944	987	937	1,014				1,014
International										
Algeria & Other International	36	53	52	48	47	41				41
Al Hosn	45	76	84	86	73	61				61
Dolphin	34	37	38	39	37	36				36
Oman	68	62	62	67	65	68				68
Total	183	228	236	240	222	206				206
TOTAL REPORTED PRODUCTION	1,079	1,147	1,180	1,227	1,159	1,220				1,220
REPORTED NET PRODUCTION										
VOLUMES PER DAY BY COMMODITY:										
United States										
Oil (MBBL)										
Permian	280	291	303	337	303	337				337
Rockies & Other Domestic	89	82	79	79	82	73				73
Gulf of Mexico	114	122	126	126	122	141				141
Total	483	495	508	542	507	551				551
NGL (MBBL)	405	400	500	042	507	551				551
Permian	108	114	126	130	119	136				136
Rockies & Other Domestic	92	100	96	97	97	94				94
Gulf of Mexico	10	11	11	11	11	13				13
Total	210	225	233	238	227	243				243
Natural Gas (MMCF)	210	220	200	200		210				210
Permian	504	528	561	590	545	637				637
Rockies & Other Domestic	632	582	572	575	590	583				583
Gulf of Mexico	83	81	84	79	81	99				99
Total	1,219	1,191	1,217	1,244	1,216	1,319				1,319
International										
Oil (MBBL)	33	47	4.4	44	40	24				24
Algeria and Other International			44	41	42	34				34
Al Hosn	8	13	14	14	12	10				10
Dolphin	5	6	6	6	6	6				6
Oman	57	50	50	56	53	58				58
Total	103	116	114	117	113	108				108
NGL (MBBL) Algeria and Other International	1	4	5	5	4	4				4
Al Hosn Delabia	14 7	23 8	26 8	27 8	23 7	18 7				18 7
Dolphin Total		35	39	40	34	29				29
Natural Gas (MMCF)	22	30	- 39	40	34	29				29
Algeria and Other International	10	10	15	14	10	15				15
Algeria and Other International Al Hosn	10 139	13 237	15 265	14 268	13 227	15 196				15 196
Dolphin	130	141 71	146	148 68	142	140 62				140
Oman Total	<u>69</u> 348	462	70 496	498	69 451	413				62 413
IUldi	348	402	490	490	431	413				413

Occidental Petroleum Corporation Oil & Gas Net Sales Volumes Per Day and Realized Prices by Geographical Locations

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			2022		ī	Geographi		2023		
NET SALES MBOE VOLUMES PER DAY:	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
			4.1.0	<b>u</b> (1) +				4.1.0	4.1.4	
United States	896	919	944	987	937	1,014				1,014
International										
Algeria and Other International	36	51	53	51	48	36				36
Al Hosn	46	76	84	85	73	61				61
Dolphin	33	37	38	39	37	35				35
Oman	63	67	60	68	64	68				68
Total	178	231	235	243	222	200				200
TOTAL REPORTED SALES	1,074	1,150	1,179	1,230	1,159	1,214				1,214
REALIZED PRICES										
United States										
Oil (\$/BBL)	\$ 93.23	\$ 108.64	\$ 93.43	\$ 82.41	\$ 94.12	\$ 73.63				\$ 73.63
NGL (\$/BBL)	\$ 40.60	\$ 42.80	\$ 35.04	\$ 25.43	\$ 35.69	\$ 23.39				\$ 23.39
Natural Gas (\$/MCF)	\$ 4.17	\$ 6.25	\$ 7.06	\$ 4.45	\$ 5.48	\$ 3.01				\$ 3.01
International										
Oil (\$/BBL)	\$ 85.42	\$ 103.99	\$ 101.46	\$ 89.23	\$ 95.46	\$ 77.42				\$ 77.42
NGL (\$/BBL)	\$ 30.44	\$ 36.92	\$ 36.32	\$ 31.69	\$ 34.09	\$ 32.98				\$ 32.98
Natural Gas (\$/MCF)	\$ 1.85	\$ 1.89	\$ 1.92	\$ 1.89	\$ 1.89	\$ 1.95				\$ 1.95
Total Worldwide										
Oil (\$/BBL)	\$ 91.91	\$ 107.72	\$ 94.89	\$ 83.64	\$ 94.36	\$ 74.22				\$ 74.22
NGL (\$/BBL)	\$ 39.61	\$ 42.04	\$ 35.22	\$ 26.35	\$ 35.48	\$ 24.41				\$ 24.41
Natural Gas (\$/MCF)	\$ 3.66	\$ 5.03	\$ 5.57	\$ 3.72	\$ 4.51	\$ 2.76				\$ 2.76
Index Prices										
WTI Oil (\$/BBL)	\$ 94.29	\$ 108.41	\$ 91.55	\$ 82.65	\$ 94.23	\$ 76.13				\$ 76.13
Brent Oil (\$/BBL)	\$ 97.36	\$ 111.69	\$ 97.59	\$ 88.68	\$ 98.83	\$ 82.20				\$ 82.20
NYMEX Natural Gas (\$/MCF)	\$ 4.16	\$ 6.62	\$ 7.86	\$ 6.76	\$ 6.35	\$ 3.88				\$ 3.88
Percentage of Index Prices										
Worldwide Oil as a percentage of WTI	97%	6 99%	5 104%	101%	100%	97%				97%
Worldwide Oil as a percentage of Brent	94%	6 96%	5 97%	94%	95%	90%				90%
Worldwide NGL as a percentage of WTI	42%	6 39%	38%	32%	38%	32%				32%
Worldwide NGL as a percentage of Brent	41%	6 38%	36%	30%	36%	30%				30%
Domestic Natural Gas as a percentage of NYMEX	100%	6 94%	90%	66%	86%	78%				78%

#### Occidental Petroleum Corporation Oil & Gas Metrics

**SCHEDULE 10** 

$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$				Oil	& (	Gas M	etr	ics									
Lease operating expenses (\$/BOE)       Junted States       5       7.82       \$       9.99       \$       9.41       \$       9.36       \$       9.23       \$       9.23         International       \$       14.53       \$       12.05       \$       11.29       \$       12.07       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24       \$       13.24						2022							2023				
United States       \$ 7.82       \$ 8.99       \$ 9.41       \$ 9.36       \$ 9.23       \$ 9.23       \$ 9.23         International       \$ 14.53       \$ 12.05       \$ 11.08       \$ 11.29       \$ 12.07       \$ 13.24       \$ 13.24       \$ 13.24         Total Oli and Gas       \$ 8.94       \$ 9.60       \$ 9.74       \$ 9.74       \$ 9.52       \$ 9.89       \$ 9.89       \$ 9.89         Tansportation costs (\$/BOE)       United States       \$ 3.87       \$ 3.90       \$ 3.82       \$ 3.87       \$ 3.81       \$ 3.81       \$ 3.81         Total Oli and Gas       \$ 3.38       \$ 3.28       \$ 3.30       \$ 3.29       \$ 3.33       \$ 3.33       \$ 3.33       \$ 3.33         Taxes other than on income (\$/BOE)       United States       \$ 3.43       \$ 3.97       \$ 3.97       \$ 3.11       \$ 3.61       \$ 2.63       \$ 2.63         United States       \$ 3.43       \$ 4.05       \$ 3.90       \$ 3.15       \$ 3.63       \$ 2.71       \$ 2.63       \$ 2.63         United States       \$ 16.71       \$ 16.77       \$ 16.77       \$ 7.72       \$ 7.77       \$ 5       \$ 7.77       \$ 15.24       \$ 15.24       \$ 15.24       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00		 Qtr 1		Qtr 2		Qtr 3	(	Qtr 4	TY	_	Qtr 1	Qtr 2	Qtr 3	Qtr	4	Y	TD
International       \$ 14.53       \$ 12.05       \$ 11.08       \$ 12.07       \$ 13.24       \$ 13.24       \$ 13.24         Total Oil and Gas       \$ 8.94       \$ 9.60       \$ 9.74       \$ 9.74       \$ 9.74       \$ 9.89       \$ 9.89       \$ 9.89         Transportation costs (\$/BOE)       United States       \$ 3.87       \$ 3.90       \$ 3.90       \$ 3.82       \$ 3.87       \$ 3.81       \$ 3.81       \$ 3.81         Tatal Oil and Gas       \$ 3.87       \$ 3.90       \$ 3.90       \$ 3.82       \$ 3.87       \$ 3.81       \$ 3.81       \$ 3.81         Tates other than on income (\$/BOE)       United States       \$ 3.43       \$ 3.43       \$ 3.97       \$ 3.97       \$ 3.97       \$ 3.61       \$ 2.63       \$ 2.63       \$ 2.71       \$ 2.63       \$ 2.63       \$ 2.71       \$ 2.63       \$ 2.71       \$ 2.63       \$ 2.71       \$ 2.63       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 7.77       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00 <td< td=""><td>Lease operating expenses (\$/BOE)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Lease operating expenses (\$/BOE)																
Total Oil and Gas       \$       8.9.4       \$       9.60       \$       9.74       \$       9.52       \$       9.89       \$       9.89         Transportation costs (\$/BOE)       United States       \$       3.87       \$       3.90       \$       3.80       \$       3.82       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.81       \$       3.83       \$       3.82       \$       3.82       \$       3.81       \$       3.81       \$       3.83       \$       3.83       \$       3.83       \$       3.83       \$       3.83       \$       3.83       \$       3.81       \$       3.81       \$       3.81       \$       3.83       \$       3.83       \$<	United States	\$ 7.82	\$	8.99	\$	9.41	\$	9.36	\$ 8.92	\$	9.23					\$	9.23
Transportation costs (\$/BOE)	International	\$ 14.53	\$	12.05	\$	11.08	\$	11.29	\$ 12.07	\$	13.24					<b>\$</b> 1	13.24
United States       \$ 3.87 \$ 3.90 \$ 3.90 \$ 3.90 \$ 3.82 \$ 3.87       \$ 3.81       \$ 3.81         Total Oil and Gas       \$ 3.88 \$ 3.28 \$ 3.30 \$ 3.23 \$ 3.23 \$ 3.29       \$ 3.33       \$ 3.33         Taxes other than on income (\$/BOE)       United States       \$ 3.43 \$ 3.97 \$ 3.97 \$ 3.97 \$ 3.11 \$ 3.61       \$ 2.63         Total Oil and Gas       \$ 3.43 \$ 3.97 \$ 3.97 \$ 3.97 \$ 3.11 \$ 3.61       \$ 2.63       \$ 2.63         Total Oil and Gas       \$ 3.43 \$ 4.05 \$ 3.90 \$ 3.15 \$ 3.63       \$ 2.63       \$ 2.63         United States       \$ 16.71 \$ 16.79 \$ 16.79 \$ 16.75 \$ 7.44 \$ 7.05       \$ 7.77       \$ 15.24         International       \$ 7.32 \$ 16.75 \$ 7.44 \$ 7.05       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 14.30 \$ 14.30 \$ 14.61       \$ 14.00       \$ 14.00         United States       \$ 15.15 \$ 14.77 \$ 14.30 \$ 14.30 \$ 14.61       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 2.87 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         United States       \$ 9 \$ 10 \$ 2.3 \$ 71 \$ 113 \$ 102       \$ 102       \$ 14.00         International       \$ 2.5 \$ 2.6 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102         Capital Expenditures (\$ millions)       \$ 9 \$ 10 \$ 2.3 \$ 71 \$ 118 \$ 216       \$ 102       \$ 102         Permian       \$ (381) \$ (471) \$ (62	Total Oil and Gas	\$ 8.94	\$	9.60	\$	9.74	\$	9.74	\$ 9.52	\$	9.89					\$	9.89
Total Oil and Gas       \$ 3.38       \$ 3.28       \$ 3.28       \$ 3.23       \$ 3.29       \$ 3.33       \$ 3.33         Taxes other than on income (\$/BOE)       United States       \$ 3.43       \$ 3.47       \$ 3.97       \$ 3.97       \$ 3.11       \$ 3.61       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.63       \$ 2.71       \$ 2.63       \$ 2.71       \$ 2.63       \$ 2.71       \$ 2.63       \$ 2.77       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 2.80       \$ 2.80       \$ 2.80       \$ 2.80       \$ 2.80       \$ 2.80       \$ 2.	Transportation costs (\$/BOE)																
Taxes other than on income (\$/BOE)       United States       \$ 3.43 \$ 3.97 \$ 3.97 \$ 3.97 \$ 3.11 \$ 3.61       \$ 2.63       \$ 2.63       \$ 2.63         United States       \$ 3.43 \$ 4.05 \$ 3.90 \$ 3.15 \$ 3.61       \$ 2.63       \$ 2.71       \$ 2.71         DD&A expense (\$/BOE)       United States       \$ 16.71 \$ 16.79 \$ 16.17 \$ 15.99 \$ 16.47 \$ 15.99 \$ 16.40       \$ 15.24       \$ 15.24         United States       \$ 7.32 \$ 6.75 \$ 6.75 \$ 7.44 \$ 7.05       \$ 14.60       \$ 15.24       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 3.05 \$ 2.67 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         United States       \$ 15.15 \$ 10.8 \$ 2.67 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 102       \$ 90 \$ 102         United States       \$ 9 \$ 10 \$ 223 \$ 71 \$ 118 \$ 216       \$ 102       \$ 102         International       \$ 16.71 \$ 100 \$ 108 \$ 23 \$ 71 \$ 118 \$ 216       \$ 102       \$ 102         Capital Exploration Expense       \$ 10 \$ 23 \$ 71 \$ 118 \$ 216       \$ 102       \$ 102         Permian       \$ (381) \$ (471) \$ (629) \$ (769) \$ (769) \$ (2250)       \$ (665)       \$ (665)       \$ (665)         Rockies & Other Domestic       (87) (115) (107) (117) (117) (426)       (138)       (138)       (138)         Guif of Mexico       <	United States	\$ 3.87	\$	3.90	\$	3.90	\$	3.82	\$ 3.87	\$	3.81					\$	3.81
United States       \$ 3.43       \$ 3.47       \$ 3.97       \$ 3.97       \$ 3.61       \$ 2.63       \$ 2.63         Total Oil and Gas       \$ 3.43       \$ 4.05       \$ 3.90       \$ 3.15       \$ 3.63       \$ 2.71       \$ 2.63         DD&A expense (\$/BOE)       United States       \$ 16.71       \$ 16.79       \$ 16.17       \$ 15.99       \$ 16.40       \$ 15.24       \$ 15.24       \$ 15.24         International       \$ 7.32       \$ 6.75       \$ 6.75       \$ 7.44       \$ 7.75       \$ 7.77       \$ 7.77       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.00       \$ 14.0	Total Oil and Gas	\$ 3.38	\$	3.28	\$	3.30	\$	3.23	\$ 3.29	\$	3.33					\$	3.33
Total Oil and Gas       \$ 3.43 \$ 4.05 \$ 3.90 \$ 3.15 \$ 3.63       \$ 2.71       \$ 2.71         DD&A expense (\$/BOE)       United States       \$ 16.71 \$ 16.79 \$ 16.17 \$ 15.99 \$ 16.40       \$ 15.24       \$ 15.24         United States       \$ 16.71 \$ 14.09 \$ 16.17 \$ 14.30 \$ 14.30 \$ 14.30       \$ 15.24       \$ 15.24       \$ 15.24         International       \$ 7.32 \$ 6.75 \$ 6.75 \$ 7.44 \$ 7.05       \$ 14.00       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 3.05 \$ 2.67 \$ 3.03 \$ 2.77       \$ 2.88       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 100       \$ 90 \$ 90 \$ 12 \$ 12 \$ 12 \$ 12 \$ 12 \$ 12 \$ 12 \$ 1	Taxes other than on income (\$/BOE)																
DD&A expense (\$/BOE)       United States       \$ 16.71 \$ 16.79 \$ 16.17 \$ 15.99 \$ 16.40       \$ 15.24       \$ 15.24         International       \$ 7.32 \$ 6.75 \$ 6.75 \$ 7.44 \$ 7.05       \$ 7.77       \$ 7.77         Total Oil and Gas       \$ 15.15 \$ 14.77 \$ 14.30 \$ 14.30 \$ 14.61       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 3.05 \$ 2.67 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 90       \$ 90       \$ 102         United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 102       \$ 102       \$ 102         Total Expense (\$ millions)       \$ 25 \$ 26 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102         United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 118 \$ 216       \$ 102       \$ 102         Total Exploration Expense       \$ 25 \$ 26 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102         Capital Exploration Expense       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250) \$ (665)       \$ (665)       \$ (665)         Rockies & Other Domestic       (87) (115) (107) (117) (426)       (138)       \$ (138)       \$ (138)         Guif of Mexico       (120) (86) (93) (107) (406) (110)       \$ (138)       \$ (138)       \$ (138)         Exploration Drilling       \$ (57) (69) (72) (125) (323)       \$ (205)       \$ (205)	United States	\$ 3.43	\$	3.97	\$	3.97	\$	3.11	\$ 3.61	\$	2.63					\$	2.63
United States       \$ 16.71 \$ 16.79 \$ 16.17 \$ 15.99 \$ 16.40       \$ 15.24       \$ 15.24         International       \$ 7.32 \$ 6.75 \$ 6.75 \$ 7.44 \$ 7.05       \$ 7.77       \$ 7.77         Total Oil and Gas       \$ 15.15 \$ 14.77 \$ 14.30 \$ 14.30 \$ 14.61 \$ 14.00       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 3.05 \$ 2.67 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 90       \$ 90         United States       \$ 2.5 \$ 26 \$ 47 \$ 118 \$ 216 \$ 102       \$ 102       \$ 102         International       16 16 24 47 \$ 118 \$ 216 \$ 102       \$ 102       \$ 102         Capital Expenditures (\$ millions)       \$ 2.5 \$ 2.6 \$ 47 \$ 118 \$ 216 \$ 102       \$ 102       \$ 102         Permian       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250) \$ (665)       \$ (665)       \$ (665)         Rockies & Other Domestic       (87) (115) (107 (117) (117) (426) (138)       \$ (138)       \$ (138)         Guif of Mexico       (108) (108) (99) (124) (439) (138)       \$ (138)       \$ (138)         International       \$ (108) (108) (99) (124) (439) (138)       \$ (205)	Total Oil and Gas	\$ 3.43	\$	4.05	\$	3.90	\$	3.15	\$ 3.63	\$	2.71					\$	2.71
International       \$ 7.32 \$ 6.75 \$ 7.44 \$ 7.05       \$ 7.77       \$ 7.77         Total Oil and Gas       \$ 15.15 \$ 14.77 \$ 14.30 \$ 14.30 \$ 14.30       \$ 14.61       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 3.05 \$ 2.67 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 90 \$ 12 \$ 12 \$ 12 \$ 14.00       \$ 90 \$ 10 \$ 12 \$ 12 \$ 12 \$ 12 \$ 12 \$ 12 \$ 1	DD&A expense (\$/BOE)																
Total Oil and Gas       \$ 15.15       \$ 14.77       \$ 14.30       \$ 14.30       \$ 14.61       \$ 14.00       \$ 14.00       \$ 14.00         G&A and other operating expenses (\$/BOE)       \$ 3.05       \$ 2.67       \$ 3.03       \$ 2.77       \$ 2.88       \$ 2.80       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       United States       \$ 9       \$ 10       \$ 23       \$ 71       \$ 113       \$ 90       \$ 2.80       \$ 90         International       16       16       24       47       103       \$ 12       \$ 102       \$ 100       \$ 23       \$ 71       \$ 113       \$ 90       \$ 90       \$ 12       \$ 90       \$ 12       \$ 90       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 12       \$ 102       \$ 102       \$ 102       \$ 10	United States	\$ 16.71	\$	16.79	\$	16.17	\$	15.99	\$ 16.40	\$	15.24					<b>\$</b> 1	15.24
G&A and other operating expenses (\$/BOE)       \$ 3.05 \$ 2.67 \$ 3.03 \$ 2.77 \$ 2.88       \$ 2.80       \$ 2.80         Exploration Expense (\$ millions)       United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113 \$ 90       \$ 90         International       16       16       24       47       103 12         Total Exploration Expense (\$ millions)       \$ 25 \$ 26 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102         Capital Expenditures (\$ millions)       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250) \$ (665)       \$ (665)       \$ (665)         Permian       \$ (381) \$ (471) \$ (107) (117) (117) (426) (138)       \$ (138)       \$ (138)         Guif of Mexico       (120) (86) (93) (107) (117) (406) (110)       \$ (138)       \$ (138)         Guif of Mexico       (108) (108) (108) (99) (124) (439) (138)       \$ (138)       \$ (138)         Exploration Drilling       (57) (69) (72) (125) (323) (205)       \$ (205)	International	\$ 7.32	\$	6.75	\$	6.75	\$	7.44	\$ 7.05	\$	7.77					\$	7.77
Exploration Expense (\$ millions)         United States       \$ 9 \$ 10 \$ 23 \$ 71 \$ 113       \$ 90       \$ 90         International       16       16       24       47       103       12       12         Total Exploration Expense       \$ 25 \$ 26 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102       \$ 102         Capital Expenditures (\$ millions)       Permian       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250)       \$ (665)       \$ (665)         Rockies & Other Domestic       (87)       (115)       (107)       (117)       (426)       (138)       (138)         Guif of Mexico       (120)       (86)       (93)       (107)       (406)       (110)       (110)         International       (108)       (108)       (99)       (124)       (439)       (138)       (138)	Total Oil and Gas	\$ 15.15	\$	14.77	\$	14.30	\$	14.30	\$ 14.61	\$	14.00					<b>\$</b> 1	14.00
United States       \$       9       \$       10       \$       23       \$       71       \$       113       \$       90       \$       90       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12       12	G&A and other operating expenses (\$/BOE)	\$ 3.05	\$	2.67	\$	3.03	\$	2.77	\$ 2.88	\$	2.80					\$	2.80
International Total Exploration Expense       16       16       24       47       103       12       12         Capital Exploration Expense       \$ 25 \$ 26 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102         Capital Expenditures (\$ millions)         Permian       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250)       \$ (665)       \$ (665)         Rockies & Other Domestic       (87)       (115)       (107)       (117)       (426)       (138)       (138)         Gulf of Mexico       (120)       (86)       (93)       (107)       (406)       (110)       (110)         International       (108)       (108)       (99)       (124)       (439)       (138)       (138)         Exploration Drilling       (57)       (69)       (72)       (125)       (323)       (205)       (205)	Exploration Expense (\$ millions)																
Total Exploration Expense       \$ 25 \$ 26 \$ 47 \$ 118 \$ 216       \$ 102       \$ 102         Capital Expenditures (\$ millions)       Permian       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250)       \$ (665)       \$ (665)         Rockies & Other Domestic       (87)       (115)       (107)       (117)       (426)       (118)       (118)       (118)         Gulf of Mexico       (120)       (86)       (93)       (107)       (406)       (110)       (110)         International       (108)       (108)       (99)       (124)       (439)       (138)       (138)         Exploration Drilling       (57)       (69)       (72)       (125)       (323)       (205)       (205)	United States	\$ 9	\$	10	\$	23	\$	71	\$ 113	\$	90					\$	90
Capital Expenditures (\$ millions)           Permian         \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250)         \$ (665)         \$ (665)           Rockies & Other Domestic         (87) (115) (107) (117) (426)         (138)         (138)           Gulf of Mexico         (120) (86) (93) (107) (406)         (110)         (110)           International         (108) (108) (99) (124) (439)         (138)         (138)           Exploration Drilling         (57) (69) (72) (125) (323)         (205)         (205)	International	 16		16		24		47	103		12						12
Permian       \$ (381) \$ (471) \$ (629) \$ (769) \$ (2,250) \$ (665)       \$ (665)         Rockies & Other Domestic       (87) (115) (107) (117) (426)       (138)       (138)         Gulf of Mexico       (120) (86) (93) (107) (406)       (110)       (110)         International       (108) (108) (99) (124) (439)       (138)       (138)         Exploration Drilling       (57) (69) (72) (125) (323)       (205)       (205)	Total Exploration Expense	\$ 25	\$	26	\$	47	\$	118	\$ 216	\$	102					\$	102
Rockies & Other Domestic         (87)         (115)         (107)         (117)         (426)         (138)         (138)           Gulf of Mexico         (120)         (86)         (93)         (107)         (406)         (110)         (110)           International         (108)         (108)         (99)         (124)         (439)         (138)         (138)           Exploration Drilling         (57)         (69)         (72)         (125)         (323)         (205)         (205)	Capital Expenditures (\$ millions)																
Gulf of Mexico         (120)         (86)         (93)         (107)         (406)         (110)         (110)           International         (108)         (108)         (99)         (124)         (439)         (138)         (138)           Exploration Drilling         (57)         (69)         (72)         (125)         (323)         (205)         (205)	Permian	\$ (381)	\$	(471)	\$	(629)	\$	(769)	\$ (2,250)	\$	(665)					\$	(665)
International         (108)         (108)         (99)         (124)         (439)         (138)         (138)           Exploration Drilling         (57)         (69)         (72)         (125)         (323)         (205)         (205)	Rockies & Other Domestic	(87)	)	(115)		(107)		(117)	(426)		(138)						(138)
Exploration Drilling (57) (69) (72) (125) (323) (205) (205)	Gulf of Mexico	(120)	)	(86)		(93)		(107)	(406)		(110)						(110)
	International	(108)	)	(108)		(99)		(124)	(439)		(138)						(138)
Total Oil and Gas       \$ (753) \$ (849) \$ (1,000) \$ (1,242) \$ (3,844)       \$ (1,256)       \$ (1,256)	Exploration Drilling	 (57)		(69)		(72)		(125)	(323)		(205)				_		(205)
	Total Oil and Gas	\$ (753)	\$	(849)	\$	(1,000)	\$	(1,242)	\$ (3,844)	\$	(1,256)					\$ (1	1,256)