

**Occidental Petroleum Corporation**  
**Earnings Per Share**  
**Reconciliation to Generally Accepted Accounting Principles (GAAP)**  
**(\$/share)**

<b>Reconciliation - Diluted Earnings (Loss) Per Share</b>	<u>Three Months Ended June 30,</u>		<u>Six Months Ended June 30,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Reported Diluted Earnings (Loss) Per Share (GAAP)</b>	<b>\$ 1.03</b>	<b>\$ 0.63</b>	<b>\$ 1.78</b>	<b>\$ 1.63</b>
Less: After-Tax Non-Core Adjustments				
Oil & Gas				
Domestic	\$ -	\$ (0.17)	\$ -	\$ (0.15)
Foreign	(0.01)	-	(0.06)	-
Chemical	-	-	(0.01)	-
Midstream & Marketing	0.05	0.04	0.08	0.01
Corporate				
Interest	(0.01)	-	(0.04)	-
Other	(0.01)	0.22	(0.02)	0.21
Taxes	(0.02)	(0.07)	(0.02)	(0.07)
Discontinued operations, net of tax	-	-	0.19	-
Preferred stock redemption premiums	-	(0.07)	-	(0.15)
Total After-Tax Non-Core Adjustments	\$ (0.00)	\$ (0.05)	\$ 0.12	\$ (0.15)
<b>Adjusted Diluted Earnings (Loss) Per Share (Non-GAAP)</b>	<b>\$ 1.03</b>	<b>\$ 0.68</b>	<b>\$ 1.66</b>	<b>\$ 1.78</b>
Average Diluted Shares Outstanding - Reported (millions)	958.9	958.8	954.1	967.4
Average Diluted Shares Outstanding - Adjusted (millions)	958.9	958.8	954.1	967.4

**Occidental Petroleum Corporation**  
**Adjusted Operating Cash Flow before Working Capital, Capital Expenditures Net of Noncontrolling Interest and Free Cash Flow**  
**Reconciliation to Generally Accepted Accounting Principles (GAAP)**  
**(\$/MM)**

	<u>Three Months Ended June 30,</u>		<u>Six Months Ended June 30,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Free Cash Flow (Non-GAAP)</b>				
<b>Operating cash flow from continuing operations (GAAP)</b>	<b>\$ 2,394</b>	<b>\$ 3,070</b>	<b>\$ 4,401</b>	<b>\$ 5,940</b>
Plus: Working capital and other, net	650	(419)	1,089	(136)
<b>Operating cash flow from continuing operations before working capital (Non-GAAP)</b>	<b>3,044</b>	<b>2,651</b>	<b>5,490</b>	<b>5,804</b>
<b>Capital Expenditures (GAAP)</b>	<b>(1,771)</b>	<b>(1,646)</b>	<b>(3,554)</b>	<b>(3,107)</b>
Less: Contributions from noncontrolling interest	42	-	99	-
<b>Capital Expenditures, net of noncontrolling interest (Non-GAAP)</b>	<b>(1,729)</b>	<b>(1,646)</b>	<b>(3,455)</b>	<b>(3,107)</b>
<b>Free Cash Flow (Non-GAAP)</b>	<b>\$ 1,315</b>	<b>\$ 1,005</b>	<b>\$ 2,035</b>	<b>\$ 2,697</b>

**Occidental Petroleum Corporation**  
**Adjusted Chemical and Midstream Segment Earnings (EBIT)**  
**Reconciliation to Generally Accepted Accounting Principles (GAAP)**  
**(\$/MM)**

	<u>Three Months Ended June 30,</u>		<u>Six Months Ended June 30,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Adjusted Chemical and Midstream Segment Earnings (EBIT)</b>				
<b>Chemical reported income</b>	<b>\$ 296</b>	<b>\$ 436</b>	<b>\$ 550</b>	<b>\$ 908</b>
Less:				
Legal reserves	-	-	(6)	-
<b>Adjusted Chemical income (EBIT)</b>	<b>\$ 296</b>	<b>\$ 436</b>	<b>\$ 556</b>	<b>\$ 908</b>
<b>Midstream and Marketing reported income (loss)</b>	<b>\$ 116</b>	<b>\$ (30)</b>	<b>\$ 83</b>	<b>\$ (28)</b>
Less:				
Asset sales gains and other, net	35	-	157	-
Derivative gains (losses), net (a)	5	48	(86)	40
TerraLithium fair value gain	27	-	27	-
Asset impairments and other charges (a)	-	-	-	(26)
Total items affecting comparability	67	48	98	14
<b>Adjusted Midstream and Marketing income (loss) (EBIT)</b>	<b>\$ 49</b>	<b>\$ (78)</b>	<b>\$ (15)</b>	<b>\$ (42)</b>

(a) Included gains on sales, charges and derivative gains from income from equity investments and other.