

Occidental Petroleum Corporation
Quarter 3 2018 Earnings Release Schedules Index

<u>Schedule #</u>	<u>Schedule Description</u>
1	Summary Highlights
2	Segment Results <u>Before</u> Tax Allocations <ul style="list-style-type: none">● Reported results● Non-core adjustments● Core results
3	Segment Results <u>After</u> Tax Allocations <ul style="list-style-type: none">● Reported results● Non-core adjustments● Core results
4	Non-Core Adjustments Detail <ul style="list-style-type: none">● <u>Before</u> tax allocations● <u>After</u> tax allocations
5	GAAP Consolidated Condensed Statements of Operations
6	Condensed Balance Sheets
7	Condensed Statement of Cash Flows - Including GAAP reconciliations Details of Depreciation, Depletion and Amortization and Capital Expenditures
8	Daily Production - TOTAL REPORTED <ul style="list-style-type: none">● MBOE/D● By Commodity
9	Daily Production - PRO FORMA FOR ONGOING OPERATIONS (EXCLUDES OPERATIONS SOLD, EXITED AND EXITING) <ul style="list-style-type: none">● MBOE/D● By Commodity
10	Sales Volumes and Realized Prices <ul style="list-style-type: none">● MBOE/D● Realized prices and related marker prices
11	Oil and Gas \$/BOE Costs
12	Segment Core Results Pre-tax Variance Roll-forwards <ul style="list-style-type: none">● Quarter-over-Quarter● Year-over-Year

Occidental Petroleum Corporation
Summary Highlights

Quarterly	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Net income (loss)										
Reported Income (Loss) (\$ millions)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869		\$ 3,425
Reported EPS - Diluted (\$/share)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45
Effective tax rate	40%	36%	31%	-653%	1%	32%	26%	28%		28%
Core Income (Loss) (\$ millions)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708	\$ 848	\$ 1,360		\$ 2,916
Core EPS - Diluted (\$/share)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77		\$ 3.79
Effective tax rate	40%	37%	29%	40%	37%	32%	26%	27%		28%
Average Shares Outstanding										
Basic (millions)	764.4	764.9	765.5	765.5	765.1	765.6	765.7	761.7		764.3
Diluted (millions)	765.2	765.9	766.4	766.4	765.9	767.0	767.4	763.3		765.8
Production - Reported										
Total US (MBOE/D)	303	296	297	319	304	336	358	384		359
US oil (MBBL/D)	192	195	199	214	200	228	240	256		241
Worldwide (MBOE/D)	584	601	600	621	602	609	639	681		643
Worldwide sales (MBOE/D)	583	603	600	624	603	610	622	696		643
Production - Ongoing Operations										
Total US (MBOE/D)	278	289	297	319	296	336	358	384		359
US oil (MBBL/D)	190	195	199	214	200	228	240	256		241
Worldwide (MBOE/D)	559	594	600	621	594	609	639	681		643
Worldwide sales (MBOE/D)	558	596	600	624	595	610	622	696		643
Realizations										
Worldwide oil (\$/BBL)	\$ 49.04	\$ 46.55	\$ 46.19	\$ 53.67	\$ 48.93	\$ 61.04	\$ 63.12	\$ 62.67		\$ 62.29
Worldwide NGL (\$/BBL)	\$ 21.59	\$ 18.90	\$ 20.73	\$ 25.08	\$ 21.63	\$ 25.35	\$ 27.21	\$ 29.55		\$ 27.54
Domestic gas (\$/MCF)	\$ 2.68	\$ 2.23	\$ 2.15	\$ 2.08	\$ 2.31	\$ 2.06	\$ 1.49	\$ 1.58		\$ 1.70
Cash Flows (\$ millions)										
Operating before working capital	\$ 1,048	\$ 1,031	\$ 1,084	\$ 1,511	\$ 4,674	\$ 1,697	\$ 1,988	\$ 2,553		\$ 6,238
Working capital changes	(535)	81	9	(48)	(493)	(688)	(232)	(149)		(1,069)
Other, net	(8)	737	(7)	(42)	680	-	-	-		-
Operating cash flow	\$ 505	\$ 1,849	\$ 1,086	\$ 1,421	\$ 4,861	\$ 1,009	\$ 1,756	\$ 2,404		\$ 5,169
Capital expenditures	\$ (752)	\$ (779)	\$ (947)	\$ (1,160)	\$ (3,638)	\$ (1,032)	\$ (1,287)	\$ (1,319)		\$ (3,638)

Year-to-date	2017				2018			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Net income								
Reported Income (\$ millions)	\$ 117	\$ 624	\$ 814	\$ 1,311	\$ 708	\$ 1,556	\$ 3,425	
Reported EPS - Diluted (\$/share)	\$ 0.15	\$ 0.81	\$ 1.06	\$ 1.70	\$ 0.92	\$ 2.02	\$ 4.45	
Effective tax rate	40%	37%	36%	1%	32%	29%	28%	
Core Income (\$ millions)	\$ 117	\$ 236	\$ 373	\$ 686	\$ 708	\$ 1,556	\$ 2,916	
Core EPS - Diluted (\$/share)	\$ 0.15	\$ 0.31	\$ 0.48	\$ 0.89	\$ 0.92	\$ 2.02	\$ 3.79	
Effective tax rate	40%	38%	35%	37%	32%	29%	28%	
Average Shares Outstanding								
Basic (millions)	764.4	764.7	764.9	765.1	765.6	765.7	764.3	
Diluted (millions)	765.2	765.5	765.7	765.9	767.0	767.2	765.8	
Production - Reported								
Total US (MBOE/D)	303	300	299	304	336	347	359	
US oil (MBBL/D)	192	194	196	200	228	234	241	
Worldwide (MBOE/D)	584	593	595	602	609	624	643	
Worldwide sales (MBOE/D)	583	593	595	603	610	616	643	
Production - Ongoing Operations								
Total US (MBOE/D)	278	284	288	296	336	347	359	
US oil (MBBL/D)	190	193	195	200	228	234	241	
Worldwide (MBOE/D)	559	577	584	594	609	624	643	
Worldwide sales (MBOE/D)	558	577	584	595	610	616	643	
Realizations								
Worldwide oil (\$/BBL)	\$ 49.04	\$ 47.77	\$ 47.23	\$ 48.93	\$ 61.04	\$ 62.07	\$ 62.29	
Worldwide NGL (\$/BBL)	\$ 21.59	\$ 20.18	\$ 20.37	\$ 21.63	\$ 25.35	\$ 26.34	\$ 27.54	
Domestic gas (\$/MCF)	\$ 2.68	\$ 2.48	\$ 2.38	\$ 2.31	\$ 2.06	\$ 1.76	\$ 1.70	
Cash Flows (\$ millions)								
Operating before working capital	\$ 1,048	\$ 2,079	\$ 3,163	\$ 4,674	\$ 1,697	\$ 3,685	\$ 6,238	
Working capital changes	(535)	(454)	(445)	(493)	(688)	(920)	(1,069)	
Other, net	(8)	729	722	680	-	-	-	
Operating cash flow	\$ 505	\$ 2,354	\$ 3,440	\$ 4,861	\$ 1,009	\$ 2,765	\$ 5,169	
Capital expenditures	\$ (752)	\$ (1,531)	\$ (2,478)	\$ (3,638)	\$ (1,032)	\$ (2,319)	\$ (3,638)	

SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING EARNINGS

Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results," which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results are not considered to be an alternative to operating income reported in accordance with generally accepted accounting principles.

Occidental Petroleum Corporation
Segment Results Before Tax Allocations
(Amounts in millions, except per share and effective tax rate amounts)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Reported Results										
Oil & Gas										
Domestic	\$ (191)	\$ 210	\$ (190)	\$ (418)	\$ (589)	\$ 255	\$ 300	\$ 209		\$ 764
Foreign	418	422	413	514	1,767	502	495	571		1,568
Exploration	(7)	(5)	(3)	(52)	(67)	(7)	(15)	(13)		(35)
	220	627	220	44	1,111	750	780	767		2,297
Chemical	170	230	200	222	822	298	317	321		936
Midstream and Marketing	(47)	119	4	9	85	179	250	1,698		2,127
Segment Income	343	976	424	275	2,018	1,227	1,347	2,786		5,360
Corporate										
Interest	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)		(275)
Other	(70)	(103)	(64)	(129)	(366)	(88)	(106)	(115)		(309)
Pre-tax Income	195	792	275	66	1,328	1,047	1,150	2,579		4,776
Taxes										
Federal and state	113	(79)	100	769	903	(95)	(76)	(362)		(533)
Foreign	(191)	(206)	(185)	(338)	(920)	(244)	(226)	(348)		(818)
Net Income	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869		\$ 3,425
Reported earnings per share										
Basic	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.46
Diluted	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45
Effective Tax Rate	40%	36%	31%	-653%	1%	32%	26%	28%		28%
Non-core Adjustments										
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic	\$ -	\$ 510	\$ 81	\$ (341)	\$ 250	\$ -	\$ -	\$ -		\$ -
Foreign	-	-	-	4	4	-	-	(196)		(196)
	-	510	81	(337)	254	-	-	(196)		(196)
Chemical	-	-	-	5	5	-	-	-		-
Midstream and Marketing	-	94	-	(120)	(26)	-	-	902		902
Segment Income (Loss)	-	604	81	(452)	233	-	-	706		706
Corporate										
Other	-	-	-	-	-	-	-	-		-
Pre-tax Income (Loss)	-	604	81	(452)	233	-	-	706		706
Taxes										
Federal and state	-	(216)	(28)	735	491	-	-	(197)		(197)
Foreign	-	-	-	(99)	(99)	-	-	-		-
Net Income	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -	\$ -	\$ 509		\$ 509
Core Results										
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic	\$ (191)	\$ (300)	\$ (271)	\$ (77)	\$ (839)	\$ 255	\$ 300	\$ 209		\$ 764
Foreign	418	422	413	510	1,763	502	495	767		1,764
Exploration	(7)	(5)	(3)	(52)	(67)	(7)	(15)	(13)		(35)
	220	117	139	381	857	750	780	963		2,493
Chemical	170	230	200	217	817	298	317	321		936
Midstream and Marketing	(47)	25	4	129	111	179	250	796		1,225
Segment Income	343	372	343	727	1,785	1,227	1,347	2,080		4,654
Corporate										
Interest	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)		(275)
Other	(70)	(103)	(64)	(129)	(366)	(88)	(106)	(115)		(309)
Pre-tax Income	195	188	194	518	1,095	1,047	1,150	1,873		4,070
Taxes										
Federal and state	113	137	128	34	412	(95)	(76)	(165)		(336)
Foreign	(191)	(206)	(185)	(239)	(821)	(244)	(226)	(348)		(818)
Net Income	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708	\$ 848	\$ 1,360		\$ 2,916
Core earnings per share										
Basic	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78		\$ 3.80
Diluted	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77		\$ 3.79
Effective Tax Rate	40%	37%	29%	40%	37%	32%	26%	27%		28%

Occidental Petroleum Corporation
Segment Results After Tax Allocations
(Amounts in millions, except per share amounts)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Reported Results										
Oil & Gas										
Domestic	\$ (122)	\$ 134	\$ (125)	\$ (268)	\$ (381)	\$ 199	\$ 233	\$ 163		\$ 595
Foreign	243	222	240	277	982	255	247	260		762
Exploration	(5)	(4)	(2)	(48)	(59)	(7)	(12)	(11)		(30)
	116	352	113	(39)	542	447	468	412		1,327
Chemical	109	148	129	143	529	230	247	248		725
Midstream and Marketing	(24)	94	21	28	119	146	209	1,342		1,697
Segment Income	201	594	263	132	1,190	823	924	2,002		3,749
Corporate										
Interest	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)		(275)
Other	(70)	(103)	(64)	(129)	(366)	(88)	(106)	(115)		(309)
Taxes	64	97	76	574	811	65	121	74		260
Net Income	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869		\$ 3,425
Reported earnings per share										
Basic	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.46
Diluted	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45
Non-core Adjustments										
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic	\$ -	\$ 328	\$ 53	\$ (220)	\$ 161	\$ -	\$ -	\$ -		\$ -
Foreign	-	-	-	4	4	-	-	(196)		(196)
Exploration	-	-	-	-	-	-	-	-		-
	-	328	53	(216)	165	-	-	(196)		(196)
Chemical	-	-	-	3	3	-	-	-		-
Midstream and Marketing	-	60	-	(77)	(17)	-	-	705		705
Segment Income (Loss)	-	388	53	(290)	151	-	-	509		509
Corporate										
Interest	-	-	-	-	-	-	-	-		-
Other	-	-	-	-	-	-	-	-		-
Taxes	-	-	-	474	474	-	-	-		-
Net Income	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -	\$ -	\$ 509		\$ 509
Core Results										
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic	\$ (122)	\$ (194)	\$ (178)	\$ (48)	\$ (542)	\$ 199	\$ 233	\$ 163		\$ 595
Foreign	243	222	240	273	978	255	247	456		958
Exploration	(5)	(4)	(2)	(48)	(59)	(7)	(12)	(11)		(30)
	116	24	60	177	377	447	468	608		1,523
Chemical	109	148	129	140	526	230	247	248		725
Midstream and Marketing	(24)	34	21	105	136	146	209	637		992
Segment Income	201	206	210	422	1,039	823	924	1,493		3,240
Corporate										
Interest	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)		(275)
Other	(70)	(103)	(64)	(129)	(366)	(88)	(106)	(115)		(309)
Taxes	64	97	76	100	337	65	121	74		260
Net Income	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708	\$ 848	\$ 1,360		\$ 2,916
Core earnings per share										
Basic	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78		\$ 3.80
Diluted	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77		\$ 3.79
Reconciliation - Diluted Earnings Per Share										
Reported Diluted Earnings Per Share	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45
After-Tax Non-Core Adjustments										
Oil & Gas										
Domestic	\$ -	\$ 0.43	\$ 0.07	\$ (0.29)	\$ 0.21	\$ -	\$ -	\$ -		\$ -
Foreign	-	-	-	0.01	0.01	-	-	(0.26)		(0.26)
Exploration	-	-	-	-	-	-	-	-		-
Chemical	-	-	-	-	-	-	-	-		-
Midstream and Marketing	-	0.08	-	(0.10)	(0.02)	-	-	0.93		0.92
Corporate										
Interest	-	-	-	-	-	-	-	-		-
Other	-	-	-	-	-	-	-	-		-
Taxes	-	-	-	0.62	0.62	-	-	-		-
Total After-Tax Non-Core Adjustments	\$ -	\$ 0.51	\$ 0.07	\$ 0.24	\$ 0.81	\$ -	\$ -	\$ 0.67		\$ 0.66
Core Diluted Earnings Per Share	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77		\$ 3.79
Average Diluted Shares Outstanding (millions)	765.2	765.9	766.4	766.4	765.9	767.0	767.4	763.3		765.8

The difference between reported average diluted shares outstanding and core average diluted shares outstanding is immaterial and does not impact the calculation of core earnings per share. As such, core earnings per share is calculated as core earnings (loss) divided by reported average diluted shares outstanding.

Occidental Petroleum Corporation
Non-Core Adjustments Detail
(Amounts in millions)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Before Tax Allocations										
Oil & Gas										
Domestic										
Asset sales gains	\$ -	\$ 510	\$ 81	\$ 56	\$ 647	\$ -	\$ -	\$ -		\$ -
Asset impairments and related items	-	-	-	(397)	(397)	-	-	-		-
Total Domestic	-	510	81	(341)	250	-	-	-		-
Foreign										
Asset sales gains	-	-	-	8	8	-	-	-		-
Asset impairments and related items	-	-	-	(4)	(4)	-	-	(196)		(196)
Total Foreign	-	-	-	4	4	-	-	(196)		(196)
Total Oil and Gas	-	510	81	(337)	254	-	-	(196)		(196)
Chemical										
Asset sale gains	-	-	-	5	5	-	-	-		-
Total Chemical	-	-	-	5	5	-	-	-		-
Midstream and Marketing										
Asset and equity investment gains	-	94	-	-	94	-	-	902		902
Asset impairments and related items	-	-	-	(120)	(120)	-	-	-		-
Total Midstream	-	94	-	(120)	(26)	-	-	902		902
Corporate										
No non-core items	-	-	-	-	-	-	-	-		-
Total Corporate	-	-	-	-	-	-	-	-		-
Taxes (a)	-	(216)	(28)	636	392	-	-	(197)		(197)
Totals	-	388	53	184	625	-	-	509		509
After Tax Allocations										
Oil & Gas										
Domestic										
Asset sales gains	\$ -	\$ 328	\$ 53	\$ 35	\$ 416	\$ -	\$ -	\$ -		\$ -
Asset impairments and related items	-	-	-	(255)	(255)	-	-	-		-
Total Domestic	-	328	53	(220)	161	-	-	-		-
Foreign										
Asset sales gains	-	-	-	8	8	-	-	-		-
Asset impairments and related items	-	-	-	(4)	(4)	-	-	(196)		(196)
Total Foreign	-	-	-	4	4	-	-	(196)		(196)
Total Oil and Gas	-	328	53	(216)	165	-	-	(196)		(196)
Chemical										
Asset sale gains	-	-	-	3	3	-	-	-		-
Total Chemical	-	-	-	3	3	-	-	-		-
Midstream and Marketing										
Asset and equity sales gains	-	60	-	-	60	-	-	705		705
Asset impairments and related items	-	-	-	(77)	(77)	-	-	-		-
Total Midstream	-	60	-	(77)	(17)	-	-	705		705
Corporate										
No non-core items	-	-	-	-	-	-	-	-		-
Total Corporate	-	-	-	-	-	-	-	-		-
Taxes (a)	-	-	-	474	474	-	-	-		-
Income From Continuing Operations	-	388	53	184	625	-	-	509		509
Totals	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -	\$ -	\$ 509		\$ 509

(a) The fourth quarter of 2017 amount included benefits recognized due to the change in federal tax law and tax rate.

Occidental Petroleum Corporation
Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
REVENUES										
Net sales										
Oil & Gas	\$ 1,894	\$ 1,848	\$ 1,865	\$ 2,263	\$ 7,870	\$ 2,454	\$ 2,531	\$ 2,889		\$ 7,874
Chemical	1,068	1,156	1,071	1,060	4,355	1,154	1,176	1,185		3,515
Midstream and Marketing	211	270	266	410	1,157	389	603	1,367		2,359
Eliminations	(216)	(214)	(203)	(241)	(874)	(234)	(227)	(225)		(686)
	2,957	3,060	2,999	3,492	12,508	3,763	4,083	5,216		13,062
Interest, dividends and other income	21	31	20	27	99	29	38	34		101
Gains on sale of assets and equity investments, net	-	512	86	69	667	33	10	926		969
	2,978	3,603	3,105	3,588	13,274	3,825	4,131	6,176		14,132
COSTS AND OTHER DEDUCTIONS										
Cost of sales	1,426	1,486	1,357	1,325	5,594	1,363	1,465	1,786		4,614
Selling, general and administrative and other operating expenses	272	352	352	448	1,424	307	402	431		1,140
Taxes other than on income	68	77	76	90	311	108	115	110		333
Depreciation, depletion and amortization	942	989	995	1,076	4,002	921	947	1,023		2,891
Asset impairments and related items	13	-	11	521	545	30	12	214		256
Exploration expense	11	8	8	55	82	15	21	24		60
Interest and debt expense, net	81	86	91	87	345	97	97	96		290
	2,813	2,998	2,890	3,602	12,303	2,841	3,059	3,684		9,584
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	165	605	215	(14)	971	984	1,072	2,492		4,548
Benefit from (provision for) domestic and foreign income taxes	(78)	(285)	(85)	431	(17)	(339)	(302)	(710)		(1,351)
Income from equity investments	30	187	60	80	357	63	78	87		228
NET INCOME	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869		\$ 3,425
EARNINGS PER SHARE										
BASIC EARNINGS PER COMMON SHARE	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.46
DILUTED EARNINGS PER COMMON SHARE	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45
DIVIDENDS PER COMMON SHARE	\$ 0.76	\$ 0.76	\$ 0.77	\$ 0.77	\$ 3.06	\$ 0.77	\$ 0.77	\$ 0.78		\$ 2.32
AVERAGE COMMON SHARES OUTSTANDING										
BASIC	764.4	764.9	765.5	765.5	765.1	765.6	765.7	761.7		764.3
DILUTED	765.2	765.9	766.4	766.4	765.9	767.0	767.4	763.3		765.8

Occidental Petroleum Corporation
Consolidated Condensed Balance Sheets
(Amounts in millions)

	2017				2018			
	MAR	JUN	SEP	DEC	MAR	JUN	SEP	DEC
CURRENT ASSETS								
Cash and cash equivalents	\$ 1,494	\$ 2,218	\$ 1,806	\$ 1,672	\$ 1,606	\$ 1,362	\$ 2,954	
Trade receivables, net	4,316	3,913	3,749	4,145	5,184	5,521	6,000	
Inventories	1,005	920	1,007	1,246	1,057	1,347	1,009	
Assets held for sale	162	558	-	474	335	1,664	-	
Other current assets	1,261	466	483	733	712	1,096	1,149	
Total current assets	8,238	8,075	7,045	8,270	8,894	10,990	11,112	
INVESTMENTS								
Investments in unconsolidated entities	1,436	1,572	1,526	1,515	1,509	1,551	1,568	
PROPERTY, PLANT AND EQUIPMENT								
Property, plant and equipment	69,612	68,796	70,315	70,246	71,262	71,214	72,980	
Accumulated depreciation, depletion and amortization	(37,607)	(37,330)	(38,250)	(39,072)	(39,918)	(40,782)	(41,825)	
	32,005	31,466	32,065	31,174	31,344	30,432	31,155	
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	786	869	807	1,067	1,061	1,094	1,122	
TOTAL ASSETS	\$ 42,465	\$ 41,982	\$ 41,443	\$ 42,026	\$ 42,808	\$ 44,067	\$ 44,957	
CURRENT LIABILITIES								
Current maturities of long-term debt	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ 116	
Accounts payable	4,071	3,825	3,734	4,408	5,059	5,412	5,443	
Accrued liabilities	2,155	2,050	2,128	2,492	2,011	2,521	2,813	
Liabilities of assets held for sale	126	16	-	-	-	145	-	
Total current liabilities	6,852	6,391	6,362	7,400	7,070	8,078	8,372	
LONG-TERM DEBT, NET	9,322	9,324	9,326	9,328	10,309	10,312	10,198	
DEFERRED CREDITS AND OTHER LIABILITIES								
Deferred domestic and foreign income taxes	1,031	1,059	978	581	659	738	1,162	
Asset retirement obligations	1,139	1,131	1,134	1,241	1,248	1,244	1,249	
Pension and post retirement obligations	976	989	1,002	1,005	1,008	1,010	828	
Environmental remediation reserves	736	742	732	728	729	731	740	
Other	1,330	1,309	1,240	1,171	1,063	1,023	915	
	5,212	5,230	5,086	4,726	4,707	4,746	4,894	
STOCKHOLDERS' EQUITY								
Common stock, \$.20 per share par value	179	179	179	179	179	179	179	
Treasury stock	(9,143)	(9,149)	(9,154)	(9,168)	(9,168)	(9,268)	(10,162)	
Additional paid-in capital	7,783	7,824	7,850	7,884	7,916	7,967	7,991	
Retained earnings	22,513	22,435	22,032	21,935	22,107	22,361	23,635	
Accumulated other comprehensive loss	(253)	(252)	(238)	(258)	(312)	(308)	(154)	
Non-controlling interest	-	-	-	-	-	-	4	
Total equity	21,079	21,037	20,669	20,572	20,722	20,931	21,493	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 42,465	\$ 41,982	\$ 41,443	\$ 42,026	\$ 42,808	\$ 44,067	\$ 44,957	

Occidental Petroleum Corporation
Condensed Statements of Cash Flows and Detail of CAPEX and DD&A
(Amounts in millions)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
OPERATING CASH FLOW										
Net income	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869		\$ 3,425
Depreciation, depletion and amortization (see detail below)	942	989	995	1,076	4,002	921	947	1,023		2,891
Deferred income tax (benefit) provision	(108)	84	(87)	(608)	(719)	94	77	379		550
Asset impairments and other non-cash charges	97	(549)	(14)	546	80	(26)	116	(718)		(628)
Operating cash flow before working capital	1,048	1,031	1,084	1,511	4,674	1,697	1,988	2,553		6,238
Working capital changes	(535)	81	9	(48)	(493)	(688)	(232)	(149)		(1,069)
Other, net (a)	(8)	737	(7)	(42)	680	-	-	-		-
Operating cash flow	505	1,849	1,086	1,421	4,861	1,009	1,756	2,404		5,169
INVESTING CASH FLOW										
Capital expenditures (see detail below)	(752)	(779)	(947)	(1,160)	(3,638)	(1,032)	(1,287)	(1,319)		(3,638)
Payment for purchases of assets	(19)	(358)	(683)	(4)	(1,064)	(177)	(65)	(484)		(726)
Sales of assets and equity investments, net	-	609	684	110	1,403	275	55	2,415		2,745
Changes in capital accrual	(41)	6	55	102	122	(45)	39	13		7
Other investing activities	140	(17)	(24)	(1)	98	8	(57)	(39)		(88)
Investing cash flow	(672)	(539)	(915)	(953)	(3,079)	(971)	(1,315)	586		(1,700)
FINANCING CASH FLOW										
Cash dividends paid	(584)	(584)	(586)	(592)	(2,346)	(592)	(593)	(595)		(1,780)
Purchases of treasury stock	-	(6)	(6)	(13)	(25)	-	(97)	(811)		(908)
Proceeds from long-term debt	-	-	-	-	-	978	-	-		978
Payment of long-term debt	-	-	-	-	-	(500)	-	-		(500)
Other financing activities	12	4	9	3	28	10	5	8		23
Financing cash flow	(572)	(586)	(583)	(602)	(2,343)	(104)	(685)	(1,398)		(2,187)
Increase (decrease) in cash and cash equivalents	(739)	724	(412)	(134)	(561)	(66)	(244)	1,592		1,282
Cash and cash equivalents - beginning of period	2,233	1,494	2,218	1,806	2,233	1,672	1,606	1,362		1,672
Cash and cash equivalents - end of period	\$ 1,494	\$ 2,218	\$ 1,806	\$ 1,672	\$ 1,672	\$ 1,606	\$ 1,362	\$ 2,954		\$ 2,954
Depreciation, Depletion and Amortization										
Oil & Gas										
United States	\$ 593	\$ 625	\$ 629	\$ 702	\$ 2,549	\$ 502	\$ 556	\$ 611		\$ 1,669
Latin America	27	32	31	34	124	27	25	26		78
Middle East	144	148	153	151	596	208	183	209		600
Chemical	86	90	86	90	352	87	88	89		264
Midstream and Marketing	81	84	86	89	340	87	86	78		251
Corporate	11	10	10	10	41	10	9	10		29
\$ 942	\$ 989	\$ 995	\$ 1,076	\$ 4,002	\$ 921	\$ 947	\$ 1,023	\$ 2,891		\$ 2,891
Capital Expenditures										
Oil & Gas										
Permian Resources	\$ (280)	\$ (298)	\$ (439)	\$ (513)	\$ (1,530)	\$ (574)	\$ (742)	\$ (783)		\$ (2,099)
Permian EOR	(119)	(87)	(100)	(124)	(430)	(124)	(116)	(119)		(359)
Other Domestic	(1)	-	(2)	(4)	(7)	(4)	(2)	-		(6)
Latin America	(29)	(35)	(47)	(52)	(163)	(28)	(59)	(54)		(141)
Middle East	(148)	(135)	(143)	(161)	(587)	(174)	(180)	(160)		(514)
Exploration Drilling	(16)	(42)	(74)	(96)	(228)	(36)	(25)	(48)		(109)
Chemical	(63)	(73)	(63)	(109)	(308)	(41)	(60)	(74)		(175)
Midstream and Marketing	(65)	(89)	(68)	(62)	(284)	(44)	(81)	(68)		(193)
Corporate	(1)	(11)	(11)	(39)	(62)	(7)	(22)	(13)		(42)
GAAP external reporting	(722)	(770)	(947)	(1,160)	(3,599)	(1,032)	(1,287)	(1,319)		(3,638)
Cracker JV investment contributions	(30)	(9)	-	-	(39)	-	-	-		-
\$ (752)	\$ (779)	\$ (947)	\$ (1,160)	\$ (3,638)	\$ (1,032)	\$ (1,287)	\$ (1,319)	\$ (3,638)		\$ (3,638)

(a) The 2017 amount represents collection of \$761 million for the 2016 NOL partially offset by 2017 NOL carryback which is expected to be collected in 2018.

Occidental Petroleum Corporation
Oil & Gas Net Production Volumes Per Day by Geographical Locations
TOTAL REPORTED PRODUCTION

REPORTED NET MBOE VOLUMES PER DAY:	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
United States										
Permian Resources	129	138	139	159	141	177	201	225		201
Permian EOR	145	146	153	155	150	154	153	155		154
South Texas & Other	29	12	5	5	13	5	4	4		4
Total	303	296	297	319	304	336	358	384		359
Latin America	29	33	33	33	32	33	32	31		32
Middle East										
Al Hosn	57	75	76	75	71	61	68	81		70
Dolphin	39	43	43	42	42	36	41	41		40
Oman	95	96	95	93	95	85	89	88		87
Qatar	61	58	56	59	58	58	51	56		55
Total	252	272	270	269	266	240	249	266		252
TOTAL REPORTED PRODUCTION	584	601	600	621	602	609	639	681		643
REPORTED NET PRODUCTION VOLUMES PER DAY BY COMMODITY:										
United States										
Oil (MBBL)										
Permian Resources	78	83	82	96	85	109	123	139		124
Permian EOR	111	110	115	117	113	117	116	116		116
South Texas & Other	3	2	2	1	2	2	1	1		1
Total	192	195	199	214	200	228	240	256		241
NGLs (MBBL)										
Permian Resources	23	25	26	29	26	31	37	41		36
Permian EOR	24	26	28	29	27	28	28	31		29
South Texas & Other	5	2	-	-	2	-	-	1		-
Total	52	53	54	58	55	59	65	73		65
Natural Gas (MMCF)										
Permian Resources	169	178	187	203	184	222	246	270		246
Permian EOR	59	58	57	56	57	56	54	48		53
South Texas & Other	124	50	17	20	53	16	16	14		16
Total	352	286	261	279	294	294	316	332		315
Latin America										
Oil (MBBL)	28	32	32	32	31	32	31	30		31
Natural Gas (MMCF)	8	7	7	7	7	6	6	6		6
Middle East										
Oil (MBBL)										
Al Hosn	11	14	14	14	13	11	12	14		13
Dolphin	7	7	7	7	7	6	7	7		7
Oman	73	72	71	70	71	64	65	63		63
Qatar	61	58	56	59	59	58	51	56		55
Total	152	151	148	150	150	139	135	140		138
NGLs (MBBL)										
Al Hosn	18	24	24	24	23	19	22	26		22
Dolphin	8	8	9	8	8	7	8	8		8
Total	26	32	33	32	31	26	30	34		30
Natural Gas (MMCF)										
Al Hosn	167	224	229	224	211	183	204	246		211
Dolphin	146	166	163	161	159	139	156	158		151
Oman	131	142	141	139	138	127	146	148		142
Total	444	532	533	524	508	449	506	552		504

Occidental Petroleum Corporation
Oil & Gas Net Production Volumes Per Day by Geographical Locations
PRO FORMA FOR ONGOING OPERATIONS (EXCLUDES OPERATIONS SOLD, EXITED AND EXITING)

NET MBOE VOLUMES PER DAY:	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
United States										
Permian Resources	129	138	139	159	141	177	201	225		201
Permian EOR	145	146	153	155	150	154	153	155		154
Other Domestic	4	5	5	5	5	5	4	4		4
Total	278	289	297	319	296	336	358	384		359
Latin America	29	33	33	33	32	33	32	31		32
Middle East										
Al Hosn	57	75	76	75	71	61	68	81		70
Dolphin	39	43	43	42	42	36	41	41		40
Oman	95	96	95	93	95	85	89	88		87
Qatar	61	58	56	59	58	58	51	56		55
Total	252	272	270	269	266	240	249	266		252
TOTAL ONGOING OPERATIONS	559	594	600	621	594	609	639	681		643
NET PRODUCTION VOLUMES PER DAY										
BY COMMODITY FOR ONGOING OPERATIONS:										
United States										
Oil (MBBL)										
Permian Resources	78	83	82	96	85	109	123	139		124
Permian EOR	111	110	115	117	113	117	116	116		116
Other Domestic	1	2	2	1	2	2	1	1		1
Total	190	195	199	214	200	228	240	256		241
NGLs (MBBL)										
Permian Resources	23	25	26	29	26	31	37	41		36
Permian EOR	24	26	28	29	27	28	28	31		29
Other Domestic	-	-	-	-	-	-	-	1		-
Total	47	51	54	58	53	59	65	73		65
Natural Gas (MMCF)										
Permian Resources	169	178	187	203	184	222	246	270		246
Permian EOR	59	58	57	56	57	56	54	48		53
Other Domestic	16	18	17	20	18	16	16	14		16
Total	244	254	261	279	259	294	316	332		315
Latin America										
Oil (MBBL)	28	32	32	32	31	32	31	30		31
Natural Gas (MMCF)	8	7	7	7	7	6	6	6		6
Middle East										
Oil (MBBL)										
Al Hosn	11	14	14	14	13	11	12	14		13
Dolphin	7	7	7	7	7	6	7	7		7
Oman	73	72	71	70	71	64	65	63		63
Qatar	61	58	56	59	59	58	51	56		55
Total	152	151	148	150	150	139	135	140		138
NGLs (MBBL)										
Al Hosn	18	24	24	24	23	19	22	26		22
Dolphin	8	8	9	8	8	7	8	8		8
Total	26	32	33	32	31	26	30	34		30
Natural Gas (MMCF)										
Al Hosn	167	224	229	224	211	183	204	246		211
Dolphin	146	166	163	161	159	139	156	158		151
Oman	131	142	141	139	138	127	146	148		142
Total	444	532	533	524	508	449	506	552		504

Occidental Petroleum Corporation
Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

NET SALES MBOE VOLUMES PER DAY:	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
United States	278	289	297	319	296	336	358	384		359
Latin America	28	35	31	36	33	33	31	32		32
Middle East										
Al Hosn	57	75	76	75	71	61	68	81		70
Dolphin	39	43	43	42	42	37	41	41		40
Oman	96	96	95	94	95	85	72	102		87
Qatar	60	58	58	58	58	58	52	56		55
Total	252	272	272	269	266	241	233	280		252
ONGOING OPERATIONS	558	596	600	624	595	610	622	696		643
Operations Sold, Exited and Exiting	25	7	-	-	8	-	-	-		-
TOTAL REPORTED SALES	583	603	600	624	603	610	622	696		643
REALIZED PRICES										
United States										
Oil (\$/BBL)	\$ 48.67	\$ 44.94	\$ 45.04	\$ 52.54	\$ 47.91	\$ 61.03	\$ 61.08	\$ 56.36		\$ 59.38
NGLs (\$/BBL)	\$ 23.07	\$ 20.47	\$ 22.99	\$ 27.74	\$ 23.67	\$ 26.89	\$ 28.87	\$ 31.82		\$ 29.38
Natural Gas (\$/MCF)	\$ 2.68	\$ 2.23	\$ 2.15	\$ 2.08	\$ 2.31	\$ 2.06	\$ 1.49	\$ 1.58		\$ 1.70
Latin America										
Oil (\$/BBL)	\$ 48.26	\$ 42.60	\$ 45.54	\$ 56.88	\$ 48.50	\$ 59.24	\$ 65.66	\$ 69.94		\$ 64.90
Natural Gas (\$/MCF)	\$ 4.77	\$ 5.18	\$ 5.22	\$ 5.19	\$ 5.08	\$ 5.68	\$ 6.07	\$ 6.74		\$ 6.16
Middle East										
Oil (\$/BBL)	\$ 49.63	\$ 49.51	\$ 47.84	\$ 54.54	\$ 50.38	\$ 61.45	\$ 66.59	\$ 71.71		\$ 66.80
NGLs (\$/BBL)	\$ 18.64	\$ 16.31	\$ 17.01	\$ 20.33	\$ 18.05	\$ 21.89	\$ 23.58	\$ 24.66		\$ 23.50
Total Worldwide										
Oil (\$/BBL)	\$ 49.04	\$ 46.55	\$ 46.19	\$ 53.67	\$ 48.93	\$ 61.04	\$ 63.12	\$ 62.67		\$ 62.29
NGLs (\$/BBL)	\$ 21.59	\$ 18.90	\$ 20.73	\$ 25.08	\$ 21.63	\$ 25.35	\$ 27.21	\$ 29.55		\$ 27.54
Natural Gas (\$/MCF)	\$ 2.07	\$ 1.81	\$ 1.77	\$ 1.74	\$ 1.84	\$ 1.82	\$ 1.58	\$ 1.62		\$ 1.67
Index Prices										
WTI Oil (\$/BBL)	\$ 51.91	\$ 48.29	\$ 48.21	\$ 55.40	\$ 50.95	\$ 62.87	\$ 67.88	\$ 69.50		\$ 66.75
Brent Oil (\$/BBL)	\$ 54.66	\$ 50.92	\$ 52.18	\$ 61.54	\$ 54.82	\$ 67.18	\$ 74.90	\$ 75.97		\$ 72.68
NYMEX Natural Gas (\$/MCF)	\$ 3.26	\$ 3.14	\$ 2.95	\$ 2.99	\$ 3.09	\$ 2.87	\$ 2.75	\$ 2.88		\$ 2.83
Percentage of Index Prices										
Worldwide oil as a percentage of WTI	94%	96%	96%	97%	96%	97%	93%	90%		93%
Worldwide oil as a percentage of Brent	90%	91%	89%	87%	89%	91%	84%	82%		86%
Worldwide NGL as a percentage of WTI	42%	39%	43%	45%	42%	40%	40%	43%		41%
Worldwide NGL as a percentage of Brent	39%	37%	40%	41%	39%	38%	36%	39%		38%
Domestic gas as a percentage of NYMEX	82%	71%	73%	70%	75%	72%	54%	55%		60%

Occidental Petroleum Corporation
Oil and Gas Costs

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Cash operating expenses (\$/BOE)										
United States	\$ 13.47	\$ 13.55	\$ 13.23	\$ 12.94	\$ 13.29	\$ 13.32	\$ 12.80	\$ 12.39		\$ 12.81
Latin America	\$ 14.70	\$ 11.73	\$ 11.83	\$ 13.90	\$ 12.99	\$ 12.17	\$ 12.17	\$ 13.18		\$ 12.51
Middle East	\$ 10.67	\$ 10.04	\$ 9.03	\$ 9.49	\$ 9.79	\$ 10.75	\$ 11.44	\$ 10.56		\$ 10.89
Total Oil and Gas	\$ 12.33	\$ 11.86	\$ 11.25	\$ 11.51	\$ 11.73	\$ 12.24	\$ 12.26	\$ 11.69		\$ 12.04
Taxes other than on income (\$/BOE)										
United States	\$ 2.07	\$ 2.53	\$ 2.56	\$ 2.69	\$ 2.47	\$ 3.27	\$ 3.19	\$ 2.91		\$ 3.11
Total Oil and Gas	\$ 1.15	\$ 1.27	\$ 1.29	\$ 1.40	\$ 1.28	\$ 1.82	\$ 1.86	\$ 1.63		\$ 1.77
DD&A expense (\$/BOE)										
United States	\$ 21.74	\$ 23.17	\$ 23.06	\$ 23.93	\$ 22.99	\$ 16.63	\$ 17.07	\$ 17.28		\$ 17.01
Latin America	\$ 10.61	\$ 9.91	\$ 10.81	\$ 10.25	\$ 10.37	\$ 8.99	\$ 8.95	\$ 8.81		\$ 8.91
Middle East	\$ 6.34	\$ 6.02	\$ 6.11	\$ 6.11	\$ 6.14	\$ 9.62	\$ 8.58	\$ 8.15		\$ 8.75
Total Oil and Gas	\$ 14.55	\$ 14.67	\$ 14.74	\$ 15.47	\$ 14.87	\$ 13.44	\$ 13.48	\$ 13.22		\$ 13.38
G&A and other operating expenses (\$/BOE)	\$ 3.65	\$ 3.60	\$ 3.88	\$ 3.45	\$ 3.65	\$ 2.74	\$ 2.96	\$ 3.17		\$ 2.97
Exploration Expense (\$ millions)										
United States	\$ 10	\$ 5	\$ 6	\$ 13	\$ 34	\$ 8	\$ 17	\$ 17		\$ 42
Latin America	1	2	1	1	5	1	1	6		8
Middle East	-	1	1	41	43	6	3	1		10
	\$ 11	\$ 8	\$ 8	\$ 55	\$ 82	\$ 15	\$ 21	\$ 24		\$ 60

Occidental Petroleum Corporation
Segment Core Results Pre-tax Variance Roll-forwards
(Amounts in millions)

	2017					2018					
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
Quarter-over-Quarter											
Oil & Gas											
Prior quarter core income	\$ 2	\$ 220	\$ 117	\$ 139		\$ 381	\$ 750	\$ 780			
Sales price	150	(109)	13	290		235	66	(22)			
Sales volume	(59)	25	(11)	11		(68)	(20)	254			
Operating expenses	11	(4)	30	(40)		(11)	(23)	(54)			
DD&A rate	93	(1)	7	(3)		171	(5)	43			
Exploration expense	7	3	1	(48)		41	(7)	(2)			
All others	16	(17)	(18)	32		1	19	(36)			
Current quarter core income	\$ 220	\$ 117	\$ 139	\$ 381		\$ 750	\$ 780	\$ 963			
Chemical											
Prior quarter core income	\$ 152	\$ 170	\$ 230	\$ 200		\$ 217	\$ 298	\$ 317			
Sales price	10	61	9	32		36	5	11			
Sales volume / mix	43	10	(16)	(4)		(10)	10	15			
Operations / manufacturing	(15)	(47)	(10)	(16)		46	6	(31)			
All others	(20)	36	(13)	5		9	(2)	9			
Current quarter core income	\$ 170	\$ 230	\$ 200	\$ 217		\$ 298	\$ 317	\$ 321			
Midstream and Marketing											
Prior quarter core income (loss)	\$ (48)	\$ (47)	\$ 25	\$ 4		\$ 129	\$ 179	\$ 250			
Marketing	-	47	(19)	110		(9)	121	481			
Gas plants	8	(12)	4	22		63	(75)	26			
Pipelines	(9)	32	(8)	5		(6)	20	33			
Power generation	2	1	3	(8)		1	5	6			
All others	-	4	(1)	(4)		1	-	-			
Current quarter core income (loss)	\$ (47)	\$ 25	\$ 4	\$ 129		\$ 179	\$ 250	\$ 796			
Year-over-Year											
Oil & Gas											
Prior year core income	\$ (508)	\$ (117)	\$ (49)	\$ 2	\$ (672)	\$ 220	\$ 117	\$ 139		\$ 476	
Sales price	717	281	193	348	1,539	410	624	672		1,706	
Sales volume	(15)	(56)	(41)	(44)	(156)	(25)	(159)	24		(160)	
Operating expenses	(52)	(57)	(15)	(3)	(127)	(24)	(43)	(127)		(194)	
DD&A rate	86	88	95	102	371	175	220	255		650	
Exploration expense	(2)	18	2	(38)	(20)	(4)	(13)	(16)		(33)	
All others	(6)	(40)	(46)	14	(78)	(2)	34	16		48	
Current quarter core income	\$ 220	\$ 117	\$ 139	\$ 381	\$ 857	\$ 750	\$ 780	\$ 963		\$ 2,493	
Chemical											
Prior year core income	\$ 126	\$ 88	\$ 117	\$ 152	\$ 483	\$ 170	\$ 230	\$ 200		\$ 600	
Sales price	126	137	109	104	476	135	86	39		260	
Sales volume / mix	26	54	(12)	16	84	(33)	(43)	64		(12)	
Operations / manufacturing	(101)	(90)	(32)	(62)	(285)	(12)	48	(5)		31	
All others	(7)	41	18	7	59	38	(4)	23		57	
Current quarter core income	\$ 170	\$ 230	\$ 200	\$ 217	\$ 817	\$ 298	\$ 317	\$ 321		\$ 936	
Midstream and Marketing											
Prior year core (loss)	\$ (95)	\$ (58)	\$ (20)	\$ (48)	\$ (221)	\$ (47)	\$ 25	\$ 4		\$ (18)	
Marketing	24	62	4	132	222	129	203	697		1,029	
Gas plants	13	(5)	9	23	40	77	15	39		131	
Pipelines	13	22	9	21	65	23	11	52		86	
Power generation	-	(1)	(4)	(2)	(7)	(3)	1	4		2	
All others	(2)	5	6	3	12	-	(5)	-		(5)	
Current quarter core income (loss)	\$ (47)	\$ 25	\$ 4	\$ 129	\$ 111	\$ 179	\$ 250	\$ 796		\$ 1,225	