

Occidental Petroleum Corporation
Investor Relations Website Index

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Summary of Selected Financial Data
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 Months Ended September 30,
	2012	2013	2014	2015	2016
RESULTS OF OPERATIONS					
Net sales	\$ 20,100	\$ 20,170	\$ 19,312	\$ 12,480	\$ 7,302
Income (loss) from continuing operations (b)	\$ 3,829	\$ 4,932	\$ (130)	\$ (8,146)	\$ (734)
Net income (loss) attributable to common stock	\$ 4,598	\$ 5,903	\$ 616	\$ (7,829)	\$ (302)
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ 4.72	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (0.96)
Basic earnings (loss) per common share (b)	\$ 5.67	\$ 7.33	\$ 0.79	\$ (10.23)	\$ (0.40)
Diluted earnings (loss) per common share (b)	\$ 5.67	\$ 7.32	\$ 0.79	\$ (10.23)	\$ (0.40)
Core results (a)	\$ 4,883	\$ 4,644	\$ 3,783	\$ 91	\$ (674)
FINANCIAL POSITION					
Total assets	\$ 64,175	\$ 69,415	\$ 56,237	\$ 43,409	\$ 41,630
Long-term debt, net (including current maturities)	\$ 6,988	\$ 6,911	\$ 6,816	\$ 8,305	\$ 8,333
Stockholders' equity	\$ 40,048	\$ 43,372	\$ 34,959	\$ 24,350	\$ 22,296
CASH FLOW FROM CONTINUING OPERATIONS					
Operating:					
Cash flow from continuing operations	\$ 9,050	\$ 10,229	\$ 8,871	\$ 3,254	\$ 1,598
Investing:					
Capital expenditures	\$ (7,874)	\$ (7,357)	\$ (8,930)	\$ (5,272)	\$ (1,845)
Cash provided (used) by all other investing activities, net	\$ (1,989)	\$ 1,040	\$ 2,686	\$ (151)	\$ (131)
Financing:					
Cash dividends paid	\$ (2,128)	\$ (1,553)	\$ (2,210)	\$ (2,264)	\$ (1,724)
Purchases of treasury stock	\$ (583)	\$ (943)	\$ (2,500)	\$ (593)	\$ (22)
Cash provided (used) by all other financing activities, net	\$ 1,865	\$ (437)	\$ 2,384	\$ 4,341	\$ 1,233
Dividends per common share	\$ 2.16	\$ 2.56	\$ 2.88	\$ 2.97	\$ 2.26
Weighted average shares outstanding (millions)					
Basic	809.3	804.1	781.1	765.6	763.7
Diluted	810.0	804.6	781.1	765.6	763.7

(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting principles.

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

Consolidated Statements of Operations
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 Months Ended September 30,
	2012	2013	2014	2015	2016
REVENUES					
Net sales					
Oil and gas	\$ 14,953	\$ 15,008	\$ 13,887	\$ 8,304	\$ 4,560
Chemical	4,580	4,673	4,817	3,945	2,786
Midstream and Marketing	1,164	1,174	1,373	891	476
Eliminations (a)	(597)	(685)	(765)	(660)	(520)
	20,100	20,170	19,312	12,480	7,302
Interest, dividends and other income	80	107	130	118	72
Gain on sale of assets and equity investments, net	-	1,175	2,505	101	198
	20,180	21,452	21,947	12,699	7,572
COSTS AND OTHER DEDUCTIONS					
Cost of sales	6,530	6,497	6,803	5,804	3,863
Depreciation, depletion and amortization	3,585	4,203	4,261	4,544	3,218
Selling, general and administrative and other operating expenses	1,366	1,544	1,503	1,270	926
Asset impairments and related items	1,710	621	7,379	10,239	299
Taxes other than on income	513	564	550	343	210
Exploration expense	197	140	150	36	45
Interest and debt expense, net	154	132	77	147	216
	14,055	13,701	20,723	22,383	8,777
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	6,125	7,751	1,224	(9,684)	(1,205)
Benefit (provision) for domestic and foreign income taxes	(2,659)	(3,214)	(1,685)	1,330	329
Income from equity investments	363	395	331	208	142
INCOME (LOSS) FROM CONTINUING OPERATIONS	3,829	4,932	(130)	(8,146)	(734)
Discontinued operations, net	769	971	760	317	432
NET INCOME (LOSS)	4,598	5,903	630	(7,829)	(302)
Less: Net income attributable to noncontrolling interest	-	-	(14)	-	-
NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK	\$ 4,598	\$ 5,903	\$ 616	\$ (7,829)	\$ (302)
EARNINGS PER SHARE (attributable to common stock)					
BASIC EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ 4.72	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (0.96)
Discontinued operations, net	0.95	1.21	0.97	0.41	0.56
BASIC EARNINGS (LOSS) PER COMMON SHARE	\$ 5.67	\$ 7.33	\$ 0.79	\$ (10.23)	\$ (0.40)
DILUTED EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ 4.72	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (0.96)
Discontinued operations, net	0.95	1.20	0.97	0.41	0.56
DILUTED EARNINGS (LOSS) PER COMMON SHARE	\$ 5.67	\$ 7.32	\$ 0.79	\$ (10.23)	\$ (0.40)
DIVIDENDS PER COMMON SHARE	\$ 2.16	\$ 2.56	\$ 2.88	\$ 2.97	\$ 2.26

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

Consolidated Balance Sheets
(Amounts in millions)

	31-Dec-12	31-Dec-13	31-Dec-14	31-Dec-15	30-Sep-16
CURRENT ASSETS					
Cash and cash equivalents	\$ 1,592	\$ 3,393	\$ 3,789	\$ 3,201	\$ 3,180
Restricted cash	-	-	4,019	1,193	-
Trade receivables, net	4,916	5,674	4,206	2,970	3,521
Inventories	1,344	1,200	1,052	986	927
Assets held for sale	-	-	-	141	-
Other current assets	1,640	1,056	807	911	1,083
Total current assets	<u>9,492</u>	<u>11,323</u>	<u>13,873</u>	<u>9,402</u>	<u>8,711</u>
INVESTMENTS					
Investments in unconsolidated entities	1,894	1,459	1,171	1,267	1,420
Available for sale investment	-	-	394	167	-
Total investments	<u>1,894</u>	<u>1,459</u>	<u>1,565</u>	<u>1,434</u>	<u>1,420</u>
PROPERTY, PLANT AND EQUIPMENT					
Oil and gas segment	65,417	72,367	59,061	55,025	56,034
Chemical segment	6,054	6,446	6,574	6,717	6,851
Midstream and marketing segment	7,191	8,684	8,304	8,899	9,175
Corporate	1,434	1,555	576	417	435
	<u>80,096</u>	<u>89,052</u>	<u>74,515</u>	<u>71,058</u>	<u>72,495</u>
Accumulated depreciation, depletion and amortization	<u>(28,032)</u>	<u>(33,231)</u>	<u>(34,785)</u>	<u>(39,419)</u>	<u>(42,076)</u>
	<u>52,064</u>	<u>55,821</u>	<u>39,730</u>	<u>31,639</u>	<u>30,419</u>
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET					
	<u>725</u>	<u>812</u>	<u>1,069</u>	<u>934</u>	<u>1,080</u>
TOTAL ASSETS	<u>\$ 64,175</u>	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 41,630</u>
CURRENT LIABILITIES					
Current maturities of long-term debt	\$ 600	\$ -	\$ -	\$ 1,450	\$ -
Accounts payable	4,708	5,520	5,229	3,069	3,392
Accrued liabilities	1,966	2,556	2,601	2,213	2,296
Domestic and foreign income taxes	16	358	414	-	-
Liabilities of assets held for sale	-	-	-	110	-
Total current liabilities	<u>7,290</u>	<u>8,434</u>	<u>8,244</u>	<u>6,842</u>	<u>5,688</u>
LONG-TERM DEBT, NET					
	<u>6,988</u>	<u>6,911</u>	<u>6,816</u>	<u>6,855</u>	<u>8,333</u>
DEFERRED CREDITS AND OTHER LIABILITIES					
Deferred domestic and foreign income taxes	6,039	7,197	3,015	1,323	1,411
Other	3,810	3,501	3,203	4,039	3,902
	<u>9,849</u>	<u>10,698</u>	<u>6,218</u>	<u>5,362</u>	<u>5,313</u>
STOCKHOLDERS' EQUITY					
Common stock, \$.20 per share par value	178	178	178	178	178
Treasury stock	(5,091)	(6,095)	(8,528)	(9,121)	(9,143)
Additional paid-in capital	7,441	7,515	7,599	7,640	7,719
Retained earnings	37,990	41,831	36,067	25,960	23,836
Accumulated other comprehensive loss	(502)	(303)	(357)	(307)	(294)
Total equity attributable to common stock	<u>40,016</u>	<u>43,126</u>	<u>34,959</u>	<u>24,350</u>	<u>22,296</u>
Noncontrolling interest	32	246	-	-	-
Total equity	<u>40,048</u>	<u>43,372</u>	<u>34,959</u>	<u>24,350</u>	<u>22,296</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 64,175</u>	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 41,630</u>

Consolidated Statements of Cash Flow
(Amounts in millions)

	For the twelve months ended December 31,				9 Months Ended September 30,
	2012	2013	2014	2015	2016
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ 4,598	\$ 5,903	\$ 630	\$ (7,829)	\$ (302)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(769)	(971)	(760)	(317)	(432)
Depreciation, depletion and amortization of assets	3,585	4,203	4,261	4,544	3,218
Deferred income tax provision (benefit)	580	914	(1,178)	(1,372)	(162)
Other noncash charges to income	288	328	238	175	108
Asset impairments	1,710	621	7,379	9,684	139
Gain on sale of assets and equity investments	-	(1,175)	(2,505)	(101)	(198)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	452	(747)	1,413	1,431	(623)
(Increase) decrease in inventories	(242)	79	(112)	(24)	(33)
Decrease in other current assets	176	58	89	33	131
Increase (decrease) in accounts payable and accrued liabilities	(959)	265	(530)	(1,989)	47
Increase (decrease) in current domestic and foreign income taxes	1	369	(54)	(331)	18
Other operating, net	(370)	382	-	(650)	(313)
Operating cash flow from continuing operations	9,050	10,229	8,871	3,254	1,598
Operating cash flow from discontinued operations, net of taxes	2,249	2,549	2,197	97	870
Net cash provided by operating activities	<u>11,299</u>	<u>12,778</u>	<u>11,068</u>	<u>3,351</u>	<u>2,468</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(7,874)	(7,357)	(8,930)	(5,272)	(1,845)
Change in capital accrual	13	149	542	(592)	(207)
Sale of assets and equity investments, net	4	1,619	4,177	819	323
Payments for purchases of assets and businesses	(2,084)	(606)	(1,687)	(109)	(82)
Other, net	78	(122)	(346)	(269)	(165)
Investing cash flow from continuing operations	(9,863)	(6,317)	(6,244)	(5,423)	(1,976)
Investing cash flow from discontinued operations	(2,779)	(1,727)	(2,226)	-	-
Net cash used by investing activities	<u>(12,642)</u>	<u>(8,044)</u>	<u>(8,470)</u>	<u>(5,423)</u>	<u>(1,976)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Change in restricted cash	-	-	(4,019)	2,826	1,193
Special cash distribution from California Resources	-	-	6,100	-	-
Payments of long-term debt	-	(690)	(107)	-	(2,710)
Proceeds from long-term debt	1,736	-	-	1,478	2,718
Proceeds from issuance of common stock	85	30	33	37	32
Purchases of treasury stock	(583)	(943)	(2,500)	(593)	(22)
Contributions from noncontrolling interest	32	214	375	-	-
Cash dividends paid	(2,128)	(1,553)	(2,210)	(2,264)	(1,724)
Other, net	12	9	2	-	-
Financing cash flow from continuing operations	(846)	(2,933)	(2,326)	1,484	(513)
Financing cash flow from discontinued operations	-	-	124	-	-
Net cash provided (used) by financing activities	<u>(846)</u>	<u>(2,933)</u>	<u>(2,202)</u>	<u>1,484</u>	<u>(513)</u>
Increase (decrease) in cash and cash equivalents	(2,189)	1,801	396	(588)	(21)
Cash and cash equivalents - beginning of year	3,781	1,592	3,393	3,789	3,201
Cash and cash equivalents - end of period	<u>\$ 1,592</u>	<u>\$ 3,393</u>	<u>\$ 3,789</u>	<u>\$ 3,201</u>	<u>\$ 3,180</u>

Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves

	2011	2012	2013	2014	2015
United States					
Oil (MMBBL)	1,019	1,069	1,131	1,273	915
NGL (MMBBL)	158	156	204	222	186
Gas (BCF)	2,449	1,955	2,012	1,714	1,019
BOE (MMBBL) ¹	1,585	1,551	1,670	1,781	1,271
Latin America					
Oil (MMBBL)	96	96	88	92	77
NGL (MMBBL)	-	-	-	-	-
Gas (BCF)	33	39	24	27	19
BOE (MMBBL) ¹	101	102	92	96	80
Middle East / North Africa					
Oil (MMBBL)	386	373	394	405	317
NGL (MMBBL)	55	116	134	140	144
Gas (BCF)	1,925	2,640	2,687	2,386	2,330
BOE (MMBBL) ¹	762	929	976	942	849
Worldwide					
Oil (MMBBL)	1,501	1,538	1,613	1,770	1,309
NGL (MMBBL)	213	272	338	362	330
Gas (BCF)	4,407	4,634	4,723	4,127	3,368
BOE (MMBBL) ¹	2,448	2,582	2,738	2,819	2,200

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Segment Total Year-End Assets

	2011	2012	2013	2014	2015
Oil and Gas (a)	\$ 38,967	\$ 44,004	\$ 46,213	\$ 31,072	\$ 23,591
Chemical	3,754	3,854	3,947	3,917	3,982
Midstream, marketing and other	11,962	12,762	14,374	12,283	10,175
Corporate (b)	5,361	3,590	4,909	8,987	5,689
Total	<u>\$ 60,044</u>	<u>\$ 64,210</u>	<u>\$ 69,443</u>	<u>\$ 56,259</u>	<u>\$ 43,437</u>

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

2015 - 2016 Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

	2015					2016				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
REVENUES										
Net sales										
Oil and gas	\$ 2,009	\$ 2,342	\$ 2,054	\$ 1,899	\$ 8,304	\$ 1,275	\$ 1,625	\$ 1,660		\$ 4,560
Chemical	1,000	1,030	1,008	907	3,945	890	908	988		2,786
Midstream and Marketing	197	294	231	169	891	133	141	202		476
Eliminations (a)	(117)	(197)	(177)	(169)	(660)	(175)	(143)	(202)		(520)
	3,089	3,469	3,116	2,806	12,480	2,123	2,531	2,648	-	7,302
Interest, dividends and other income	31	26	31	30	118	20	27	25		72
Gain (loss) on sale of assets and equity investments, net	(24)	19	99	7	101	138	-	60		198
	3,096	3,514	3,246	2,843	12,699	2,281	2,558	2,733	-	7,572
COSTS AND OTHER DEDUCTIONS										
Cost of sales	1,557	1,480	1,413	1,354	5,804	1,281	1,244	1,338		3,863
Depreciation, depletion and amortization	1,029	1,116	1,123	1,276	4,544	1,102	1,070	1,046		3,218
Selling, general and administrative and other operating expenses	311	347	292	320	1,270	272	338	316		926
Asset impairments and related items	324	-	3,397	6,518	10,239	78	-	221		299
Taxes other than on income	107	107	79	50	343	75	74	61		210
Exploration expense	8	10	5	13	36	9	27	9		45
Interest and debt expense, net	30	8	48	61	147	60	88	68		216
	3,366	3,068	6,357	9,592	22,383	2,877	2,841	3,059	-	8,777
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	(270)	446	(3,111)	(6,749)	(9,684)	(596)	(283)	(326)	-	(1,205)
Benefit from (provision for) domestic and foreign income taxes	19	(324)	445	1,190	1,330	203	96	30		329
Income from equity investments	36	58	60	54	208	33	51	58		142
INCOME (LOSS) FROM CONTINUING OPERATIONS	(215)	180	(2,606)	(5,505)	(8,146)	(360)	(136)	(238)	-	(734)
Discontinued operations, net	(3)	(4)	(3)	327	317	438	(3)	(3)		432
NET INCOME (LOSS)	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ -	\$ (302)
EARNINGS (LOSS) PER SHARE										
BASIC EARNINGS (LOSS) PER COMMON SHARE										
Income (loss) from continuing operations	\$ (0.28)	\$ 0.23	\$ (3.41)	\$ (7.21)	\$ (10.64)	\$ (0.47)	\$ (0.18)	\$ (0.31)		\$ (0.96)
Discontinued operations, net	-	-	(0.01)	0.43	0.41	0.57	-	(0.01)		0.56
BASIC EARNINGS (LOSS) PER COMMON SHARE	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ -	\$ (0.40)
DILUTED EARNINGS (LOSS) PER COMMON SHARE	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)		\$ (0.40)
DIVIDENDS PER COMMON SHARE	\$ 0.72	\$ 0.75	\$ 0.75	\$ 0.75	\$ 2.97	\$ 0.75	\$ 0.75	\$ 0.76		\$ 2.26

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

2016 Consolidated Condensed Balance Sheets
(Amounts in millions)

	31-Mar-16	30-Jun-16	30-Sep-16	31-Dec-16
CURRENT ASSETS				
Cash and cash equivalents	\$ 3,176	\$ 3,751	\$ 3,180	
Trade receivables, net	2,780	3,113	3,521	
Inventories	997	906	927	
Other current assets	1,284	1,202	1,083	
Total current assets	<u>8,237</u>	<u>8,972</u>	<u>8,711</u>	-
INVESTMENTS				
Investments in unconsolidated entities	1,301	1,360	1,420	
Total investments	<u>1,301</u>	<u>1,360</u>	<u>1,420</u>	-
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	71,643	72,250	72,495	
Accumulated depreciation, depletion and amortization	(40,138)	(41,212)	(42,076)	
	<u>31,505</u>	<u>31,038</u>	<u>30,419</u>	-
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	975	1,025	1,080	
TOTAL ASSETS	<u>\$ 42,018</u>	<u>\$ 42,395</u>	<u>\$ 41,630</u>	<u>\$ -</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 2,000	\$ -	\$ -	
Accounts payable	2,801	3,126	3,392	
Accrued liabilities	2,025	2,141	2,296	
Total current liabilities	<u>6,826</u>	<u>5,267</u>	<u>5,688</u>	-
LONG-TERM DEBT, NET	5,608	8,331	8,333	
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes	1,642	1,646	1,411	
Other	4,153	4,050	3,902	
	<u>5,795</u>	<u>5,696</u>	<u>5,313</u>	-
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	178	178	178	
Treasury stock	(9,128)	(9,136)	(9,143)	
Additional paid-in capital	7,668	7,697	7,719	
Retained earnings	25,375	24,661	23,836	
Accumulated other comprehensive loss	(304)	(299)	(294)	
Total equity	<u>23,789</u>	<u>23,101</u>	<u>22,296</u>	-
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,018</u>	<u>\$ 42,395</u>	<u>\$ 41,630</u>	<u>\$ -</u>

2015 Consolidated Condensed Balance Sheets
(Amounts in millions)

	<u>31-Mar-15</u>	<u>30-Jun-15</u>	<u>30-Sep-15</u>	<u>31-Dec-15</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 2,153	\$ 2,756	\$ 2,547	\$ 3,201
Restricted cash	3,265	2,382	1,765	1,193
Trade receivables, net	3,068	3,973	3,507	2,970
Inventories	1,133	1,120	1,122	986
Assets held for sale	-	-	709	141
Other current assets	815	777	890	911
Total current assets	<u>10,434</u>	<u>11,008</u>	<u>10,540</u>	<u>9,402</u>
INVESTMENTS				
Investments in unconsolidated entities	1,221	1,330	1,428	1,267
Available for sale investment	544	432	186	167
Total investments	<u>1,765</u>	<u>1,762</u>	<u>1,614</u>	<u>1,434</u>
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	75,979	77,375	73,447	71,058
Accumulated depreciation, depletion and amortization	<u>(35,870)</u>	<u>(36,897)</u>	<u>(36,612)</u>	<u>(39,419)</u>
	40,109	40,478	36,835	31,639
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	1,060	1,090	1,070	934
TOTAL ASSETS	<u>\$ 53,368</u>	<u>\$ 54,338</u>	<u>\$ 50,059</u>	<u>\$ 43,409</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 700	\$ 1,450	\$ 1,450	\$ 1,450
Accounts payable	3,867	4,145	3,727	3,069
Accrued liabilities	2,152	2,230	2,202	2,213
Domestic and foreign income taxes	196	-	25	-
Liabilities of assets held for sale	-	-	29	110
Total current liabilities	<u>6,915</u>	<u>7,825</u>	<u>7,433</u>	<u>6,842</u>
LONG-TERM DEBT, NET	6,118	6,849	6,852	6,855
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes	2,947	3,153	2,579	1,323
Other	<u>3,224</u>	<u>3,209</u>	<u>3,313</u>	<u>4,039</u>
	6,171	6,362	5,892	5,362
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	178	178	178	178
Treasury stock	(8,734)	(9,107)	(9,113)	(9,121)
Additional paid-in capital	7,632	7,651	7,664	7,640
Retained earnings	35,294	34,896	31,712	25,960
Accumulated other comprehensive loss	<u>(206)</u>	<u>(316)</u>	<u>(559)</u>	<u>(307)</u>
Total equity	<u>34,164</u>	<u>33,302</u>	<u>29,882</u>	<u>24,350</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 53,368</u>	<u>\$ 54,338</u>	<u>\$ 50,059</u>	<u>\$ 43,409</u>

2016 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 78	\$ (139)	\$ (241)		\$ (302)
Adjustments to reconcile net income to net cash provided by operating activities:					
Discontinued operations, net	(438)	3	3		(432)
Depreciation, depletion and amortization of assets	1,102	1,070	1,046		3,218
Deferred income tax provision (benefit)	77	(1)	(238)		(162)
Other noncash charges to income	63	2	43		108
Asset impairments and related items	78	-	61		139
Gain on sale of assets, net	(138)	-	(60)		(198)
Changes in operating assets and liabilities:					
Other operating, net	(316)	(195)	51		(460)
Other operating, net	(367)	63	(9)		(313)
Operating cash flow from continuing operations	139	803	656	-	1,598
Operating cash flow from discontinued operations, net of taxes	550	326	(6)		870
Net cash provided by operating activities	689	1,129	650	-	2,468
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(646)	(601)	(598)		(1,845)
Change in capital accrual	(208)	(1)	2		(207)
Payment for purchases of assets, net	(24)	(10)	(48)		(82)
Sales of assets and equity investments, net	285	(25)	63		323
Other, net	(44)	(60)	(61)		(165)
Net cash used by investing activities	(637)	(697)	(642)	-	(1,976)
CASH FLOW FROM FINANCING ACTIVITIES					
Change in restricted cash	1,193	-	-		1,193
Payments of long-term debt, net	(700)	(2,010)	-		(2,710)
Proceeds from long-term debt, net	-	2,718	-		2,718
Proceeds from issuance of common stock	11	18	3		32
Purchases of treasury stock	(7)	(8)	(7)		(22)
Cash dividends paid	(574)	(575)	(575)		(1,724)
Net cash provided (used) by financing activities	(77)	143	(579)	-	(513)
Decrease in cash and cash equivalents	(25)	575	(571)	-	(21)
Cash and cash equivalents - beginning of period	3,201	3,176	3,751		3,201
Cash and cash equivalents - end of period	\$ 3,176	\$ 3,751	\$ 3,180	\$ -	\$ 3,180

2015 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	3	4	3	(327)	(317)
Depreciation, depletion and amortization of assets	1,029	1,116	1,123	1,276	4,544
Deferred income tax (benefit) provision	(63)	202	(556)	(955)	(1,372)
Other noncash charges to income	110	38	212	(185)	175
Asset impairments	236	-	3,128	6,320	9,684
Loss (gain) on sale of assets, net	24	(19)	(99)	(7)	(101)
Changes in operating assets and liabilities:					
Other operating, net	(555)	(399)	16	58	(880)
Operating cash flow from continuing operations	566	811	1,026	851	3,254
Operating cash flow from discontinued operations, net of taxes	(5)	(6)	(6)	114	97
Net cash provided by operating activities	<u>561</u>	<u>805</u>	<u>1,020</u>	<u>965</u>	<u>3,351</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(1,675)	(1,390)	(1,127)	(1,080)	(5,272)
Change in capital accrual	(458)	(127)	(67)	60	(592)
Proceeds from sale of assets, net	20	38	93	668	819
Payment for purchases of assets and businesses	(6)	(37)	(9)	(57)	(109)
Other, net	(87)	(167)	(119)	104	(269)
Net cash used by investing activities	<u>(2,206)</u>	<u>(1,683)</u>	<u>(1,229)</u>	<u>(305)</u>	<u>(5,423)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Change in restricted cash	754	883	617	572	2,826
Proceeds from long-term debt	-	1,478	-	-	1,478
Proceeds from issuance of common stock	19	4	11	3	37
Purchases of treasury stock	(207)	(329)	(50)	(7)	(593)
Cash dividends paid	(557)	(556)	(577)	(574)	(2,264)
Other, net	-	1	(1)	-	-
Net cash provided by financing activities	<u>9</u>	<u>1,481</u>	<u>-</u>	<u>(6)</u>	<u>1,484</u>
Increase (Decrease) in cash and cash equivalents	(1,636)	603	(209)	654	(588)
Cash and cash equivalents - beginning of period	3,789	2,153	2,756	2,547	3,789
Cash and cash equivalents - end of period	<u>\$ 2,153</u>	<u>\$ 2,756</u>	<u>\$ 2,547</u>	<u>\$ 3,201</u>	<u>\$ 3,201</u>

Segment Results - Before Tax Allocations
(Amounts in millions, except per share amounts)

	2012	2013	2014	2015					2016										
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD						
Core Results																			
Domestic	\$ 2,153	\$ 2,545	\$ 1,854	\$ (236)	\$ (67)	\$ (179)	\$ (222)	\$ (704)	\$ (601)	\$ (361)	\$ (400)	\$ -	\$ (1,362)						
Foreign	5,528	4,581	4,001	295	395	342	125	1,157	99	267	356	-	722						
Exploration	(151)	(108)	(126)	(2)	(4)	(1)	(9)	(16)	(6)	(23)	(5)	-	(34)						
Oil & Gas	7,530	7,018	5,729	57	324	162	(106)	437	(508)	(117)	(49)	-	(674)						
Chemical	720	612	569	139	136	174	116	565	126	88	117	-	331						
Midstream, marketing and other	396	537	549	(5)	84	31	(45)	65	(95)	(58)	(20)	-	(173)						
Segment Income (Loss)	8,646	8,167	6,847	191	544	367	(35)	1,067	(477)	(87)	48	-	(516)						
Corporate																			
Interest	(141)	(124)	(71)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	(62)	-	(203)						
Other	(351)	(352)	(381)	(39)	(61)	(74)	(88)	(262)	(62)	(61)	(92)	-	(215)						
Taxes	(3,271)	(3,047)	(2,612)	(93)	(311)	(222)	53	(573)	170	96	(6)	-	260						
Net Income (Loss)	\$ 4,883	\$ 4,644	\$ 3,783	\$ 31	\$ 165	\$ 24	\$ (129)	\$ 91	\$ (426)	\$ (136)	\$ (112)	\$ -	\$ (674)						
Core earnings (loss) per share																			
Basic	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ -	\$ (0.88)						
Diluted	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ -	\$ (0.88)						
Non-core Adjustments																			
Domestic	\$ (1,675)	\$ (607)	\$ (4,235)	\$ (277)	\$ 32	\$ (1,852)	\$ (1,350)	\$ (3,447)	\$ 23	\$ -	\$ 59	\$ -	\$ 82						
Foreign	-	-	(1,066)	(46)	(1)	(1,438)	(3,419)	(4,904)	-	-	(61)	-	(61)						
Exploration	(15)	-	-	-	-	-	(146)	(146)	-	-	-	-	-						
Oil & Gas	(1,690)	(607)	(5,301)	(323)	31	(3,290)	(4,915)	(8,497)	23	-	(2)	-	21						
Chemical	-	131	(149)	-	-	98	(121)	(23)	88	-	-	-	88						
Midstream, marketing and other	44	986	2,015	(10)	3	(7)	(1,245)	(1,259)	-	-	(160)	-	(160)						
Segment Income (Loss)	(1,646)	510	(3,435)	(333)	34	(3,199)	(6,281)	(9,779)	111	-	(162)	-	(51)						
Corporate																			
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-						
Other	(20)	(55)	(1,419)	(25)	(6)	(98)	(232)	(361)	(78)	-	-	-	(78)						
Taxes	612	(167)	927	112	(13)	667	1,137	1,903	33	-	36	-	69						
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	(3)	-	432						
Net Income (Loss)	\$ (285)	\$ 1,259	\$ (3,167)	\$ (249)	\$ 11	\$ (2,633)	\$ (5,049)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ -	\$ 372						
Reported Results																			
Domestic	\$ 478	\$ 1,938	\$ (2,381)	\$ (513)	\$ (35)	\$ (2,031)	\$ (1,572)	\$ (4,151)	\$ (578)	\$ (361)	\$ (341)	\$ -	\$ (1,280)						
Foreign	5,528	4,581	2,935	249	394	(1,096)	(3,294)	(3,747)	99	267	295	-	661						
Exploration	(166)	(108)	(126)	(2)	(4)	(1)	(155)	(162)	(6)	(23)	(5)	-	(34)						
Oil & Gas	5,840	6,411	428	(266)	355	(3,128)	(5,021)	(8,060)	(485)	(117)	(51)	-	(653)						
Chemical	720	743	420	139	136	272	(5)	542	214	88	117	-	419						
Midstream, marketing and other	440	1,523	2,564	(15)	87	24	(1,290)	(1,194)	(95)	(58)	(180)	-	(333)						
Segment Income (Loss)	7,000	8,677	3,412	(142)	578	(2,832)	(6,316)	(8,712)	(366)	(87)	(114)	-	(567)						
Corporate																			
Interest	(141)	(124)	(71)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	(62)	-	(203)						
Other	(371)	(407)	(1,800)	(64)	(67)	(172)	(320)	(623)	(140)	(61)	(92)	-	(293)						
Taxes	(2,659)	(3,214)	(1,685)	19	(324)	445	1,190	1,330	203	96	30	-	329						
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	(3)	-	432						
Net Income (Loss)	\$ 4,598	\$ 5,903	\$ 616	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ -	\$ (302)						
Reported earnings (loss) per share																			
Basic	\$ 5.67	\$ 7.33	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ -	\$ (0.40)						
Diluted	\$ 5.67	\$ 7.32	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ -	\$ (0.40)						

Segment Results - After Tax Allocations
(Amounts in millions, except per share amounts)

	2012	2013	2014	2015					2016											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD							
Core Results																				
Domestic	\$ 1,372	\$ 1,620	\$ 1,190	\$ (89)	(42)	(113)	(141)	\$ (385)	\$ (387)	\$ (233)	\$ (257)	\$ -	\$ (877)							
Foreign	3,145	2,506	2,057	69	154	131	(40)	314	5	111	202	-	318							
Exploration	(108)	(1)	(95)	(2)	(4)	(1)	(8)	(15)	(6)	(23)	(5)	-	(34)							
Oil & Gas	4,409	4,125	3,152	(22)	108	17	(189)	(86)	(388)	(145)	(60)	-	(593)							
Chemical	451	378	357	88	86	111	73	358	82	57	75	-	214							
Midstream, marketing and other	288	406	417	4	66	41	2	113	(56)	(26)	2	-	(80)							
Segment Income (Loss)	5,148	4,909	3,926	70	260	169	(114)	385	(362)	(114)	17	-	(459)							
Corporate																				
Interest	(141)	(124)	(70)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	(62)	-	(203)							
Other	(351)	(352)	(382)	(39)	(61)	(74)	(88)	(262)	(62)	(61)	(92)	-	(215)							
Unallocated taxes	227	211	309	28	(27)	(24)	132	109	55	123	25	-	203							
Net Income (Loss)	\$ 4,883	\$ 4,644	\$ 3,783	\$ 31	\$ 165	\$ 24	\$ (129)	\$ 91	\$ (426)	\$ (136)	\$ (112)	\$ -	\$ (674)							
Core earnings (loss) per share																				
Basic	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ -	\$ (0.88)							
Diluted	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ -	\$ (0.88)							
Non-core Adjustments																				
Domestic	\$ (1,067)	\$ (387)	\$ (2,712)	\$ (177)	\$ 20	\$ (1,186)	\$ (864)	\$ (2,207)	\$ 15	\$ -	\$ 38	\$ -	\$ 53							
Foreign	-	-	(1,055)	(46)	(1)	(1,438)	(3,274)	(4,759)	-	-	(61)	-	(61)							
Exploration	(9)	-	-	-	-	-	(146)	(146)	-	-	-	-	-							
Oil & Gas	(1,076)	(387)	(3,767)	(223)	19	(2,624)	(4,284)	(7,112)	15	-	(23)	-	(8)							
Chemical	-	85	(94)	-	-	63	(78)	(15)	56	-	-	-	56							
Midstream, marketing and other	34	624	1,282	(4)	2	(4)	(807)	(813)	-	-	(103)	-	(103)							
Segment Income (Loss)	(1,042)	322	(2,579)	(227)	21	(2,565)	(5,169)	(7,940)	71	-	(126)	-	(55)							
Corporate																				
Other	(12)	(34)	(1,292)	(19)	(6)	(65)	(225)	(315)	(78)	-	-	-	(78)							
Unallocated taxes	-	-	(56)	-	-	-	18	18	73	-	-	-	73							
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	(3)	-	432							
Net Income (Loss)	\$ (285)	\$ 1,259	\$ (3,167)	\$ (249)	\$ 11	\$ (2,633)	\$ (5,049)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ -	\$ 372							
Reported Results																				
Domestic	\$ 305	\$ 1,233	\$ (1,522)	\$ (266)	\$ (22)	\$ (1,299)	\$ (1,005)	\$ (2,592)	\$ (372)	\$ (233)	\$ (219)	\$ -	\$ (824)							
Foreign	3,145	2,506	1,002	23	153	(1,307)	(3,314)	(4,445)	5	111	141	-	257							
Exploration	(117)	(1)	(95)	(2)	(4)	(1)	(154)	(161)	(6)	(23)	(5)	-	(34)							
Oil & Gas	3,333	3,738	(615)	(245)	127	(2,607)	(4,473)	(7,198)	(373)	(145)	(83)	-	(601)							
Chemical	451	463	263	88	86	174	(5)	343	138	57	75	-	270							
Midstream, marketing and other	322	1,030	1,699	-	68	37	(805)	(700)	(56)	(26)	(101)	-	(183)							
Segment Income (Loss)	4,106	5,231	1,347	(157)	281	(2,396)	(5,283)	(7,555)	(291)	(114)	(109)	-	(514)							
Corporate																				
Interest	(141)	(124)	(70)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	(62)	-	(203)							
Other	(363)	(386)	(1,674)	(58)	(67)	(139)	(313)	(577)	(140)	(61)	(92)	-	(293)							
Unallocated taxes	227	211	253	28	(27)	(24)	150	127	128	123	25	-	276							
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	(3)	-	432							
Net Income (Loss)	\$ 4,598	\$ 5,903	\$ 616	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ -	\$ (302)							
Reported earnings (loss) per share																				
Basic	\$ 5.67	\$ 7.33	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ -	\$ (0.40)							
Diluted	\$ 5.67	\$ 7.32	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ -	\$ (0.40)							

Non-core Adjustments Before Tax Allocations
(Amounts in millions)

Benefit (Charge)	2012	2013	2014	2015					2016					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
OIL & GAS														
Domestic														
Assets sales gains (losses)	-	-	531	(13)	18	-	5	10	48	-	59	-	-	107
Asset impairments and related items	(1,690)	(607)	(4,766)	(264)	14	(1,852)	(1,355)	(3,457)	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(25)	-	-	-	-	(25)
Foreign														
Asset impairments and related items	-	-	(1,066)	(46)	(1)	(1,438)	(3,565)	(5,050)	-	-	(61)	-	-	(61)
	<u>(1,690)</u>	<u>(607)</u>	<u>(5,301)</u>	<u>(323)</u>	<u>31</u>	<u>(3,290)</u>	<u>(4,915)</u>	<u>(8,497)</u>	<u>23</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>21</u>
CHEMICAL														
Assets sales gains	-	131	-	-	-	98	-	98	88	-	-	-	-	88
Asset impairments	-	-	(149)	-	-	-	(121)	(121)	-	-	-	-	-	-
	<u>-</u>	<u>131</u>	<u>(149)</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>(121)</u>	<u>(23)</u>	<u>88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88</u>
MIDSTREAM, MARKETING AND OTHER														
Assets sales gains	-	1,044	1,984	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	44	(58)	31	(10)	3	(7)	(1,245)	(1,259)	-	-	(160)	-	-	(160)
	<u>44</u>	<u>986</u>	<u>2,015</u>	<u>(10)</u>	<u>3</u>	<u>(7)</u>	<u>(1,245)</u>	<u>(1,259)</u>	<u>-</u>	<u>-</u>	<u>(160)</u>	<u>-</u>	<u>-</u>	<u>(160)</u>
CORPORATE														
Other														
Assets sales gains (losses)	-	-	-	(11)	-	2	1	(8)	-	-	-	-	-	-
Asset impairments	-	-	(1,358)	-	-	(5)	(230)	(235)	(78)	-	-	-	-	(78)
Severance, spin-off and other items	(20)	(55)	(61)	(14)	(6)	(95)	(3)	(118)	-	-	-	-	-	-
Taxes														
Tax effect of pre-tax adjustments	612	(167)	927	112	(13)	667	1,119	1,885	(40)	-	36	-	-	(4)
State income tax benefit	-	-	-	-	-	-	18	18	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	-	-	-	-	-	-	-	73	-	-	-	-	73
Discontinued operations, net	<u>769</u>	<u>971</u>	<u>760</u>	<u>(3)</u>	<u>(4)</u>	<u>(3)</u>	<u>327</u>	<u>317</u>	<u>438</u>	<u>(3)</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>432</u>
	<u>1,361</u>	<u>749</u>	<u>268</u>	<u>84</u>	<u>(23)</u>	<u>566</u>	<u>1,232</u>	<u>1,859</u>	<u>393</u>	<u>(3)</u>	<u>33</u>	<u>-</u>	<u>-</u>	<u>423</u>
CONSOLIDATED	<u>(285)</u>	<u>1,259</u>	<u>(3,167)</u>	<u>(249)</u>	<u>11</u>	<u>(2,633)</u>	<u>(5,049)</u>	<u>(7,920)</u>	<u>504</u>	<u>(3)</u>	<u>(129)</u>	<u>-</u>	<u>-</u>	<u>372</u>

Non-core Adjustments After Tax Allocations
(Amounts in millions)

Benefit (Charge)	2012	2013	2014	2015					2016					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
OIL & GAS														
Domestic														
Assets sales gains (losses)	-	-	338	(8)	11	(1)	3	5	31	-	38	-	-	69
Asset impairments and related items	(1,076)	(387)	(3,050)	(169)	9	(1,185)	(867)	(2,212)	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(16)	-	-	-	-	(16)
Foreign														
Asset impairments and related items	-	-	(1,055)	(46)	(1)	(1,438)	(3,420)	(4,905)	-	-	(61)	-	-	(61)
	(1,076)	(387)	(3,767)	(223)	19	(2,624)	(4,284)	(7,112)	15	-	(23)	-	-	(8)
CHEMICAL														
Assets sales gains	-	85	-	-	-	63	-	63	56	-	-	-	-	56
Asset impairments	-	-	(94)	-	-	-	(78)	(78)	-	-	-	-	-	-
	-	85	(94)	-	-	63	(78)	(15)	56	-	-	-	-	56
MIDSTREAM, MARKETING AND OTHER														
Assets sales gains	-	665	1,264	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	34	(41)	18	(4)	2	(4)	(807)	(813)	-	-	(103)	-	-	(103)
	34	624	1,282	(4)	2	(4)	(807)	(813)	-	-	(103)	-	-	(103)
CORPORATE														
Other														
Asset sales gains (losses)	-	-	-	(7)	-	1	1	(5)	-	-	-	-	-	-
Asset impairments	-	-	(1,240)	-	-	(5)	(229)	(234)	(78)	-	-	-	-	(78)
Severance, spin-off and other items	(12)	(34)	(52)	(12)	(6)	(61)	3	(76)	-	-	-	-	-	-
Taxes														
State income tax benefit	-	-	-	-	-	-	18	18	-	-	-	-	-	-
Impacts from tax-free spin off	-	-	(56)	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	-	-	-	-	-	-	-	73	-	-	-	-	73
Discontinued operations, net	769	971	760	(3)	(4)	(3)	327	317	438	(3)	(3)	-	-	432
	757	937	(588)	(22)	(10)	(68)	120	20	433	(3)	(3)	-	-	427
CONSOLIDATED	(285)	1,259	(3,167)	(249)	11	(2,633)	(5,049)	(7,920)	504	(3)	(129)	-	-	372

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2012	2013	2014	2015					2016				
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
United States													
Oil (MBBL)													
Permian Resources	36	35	43	62	71	74	76	71	84	79	72	78	
Permian EOR	106	111	111	111	110	108	109	110	108	107	106	107	
Midcontinent & Other	25	30	29	25	24	22	13	21	5	4	3	4	
Total	167	176	183	198	205	204	198	202	197	190	181	- 189	
NGLs (MBBL)													
Permian Resources	11	10	12	14	15	18	18	16	19	20	23	21	
Permian EOR	28	29	30	28	29	30	28	29	28	27	27	27	
Midcontinent & Other	17	18	13	11	11	10	10	10	7	5	5	6	
Total	56	57	55	53	55	58	56	55	54	52	55	- 54	
Natural Gas (MMCF)													
Permian Resources	114	117	120	130	136	143	143	137	152	162	158	157	
Permian EOR	41	40	38	37	38	37	35	37	51	60	62	58	
Midcontinent & Other	410	371	318	280	263	239	220	250	185	135	129	149	
Total	565	528	476	447	437	419	398	424	388	357	349	- 364	
Latin America													
Oil (MBBL)	29	29	27	38	40	25	38	35	38	34	26	33	
Natural Gas (MMCF)	13	12	11	12	10	9	8	10	8	8	8	8	
Middle East / North Africa													
Oil (MBBL)													
Al Hosn	-	-	-	2	4	9	11	7	9	13	14	12	
Dolphin	8	6	7	7	7	7	8	7	7	7	7	7	
Oman	67	66	69	80	81	85	81	82	77	76	78	77	
Qatar	71	68	69	64	65	67	69	66	69	66	65	67	
Other	40	39	28	37	31	39	23	32	20	6	-	9	
Total	186	179	173	190	188	207	192	194	182	168	164	- 172	
NGLs (MBBL)													
Al Hosn	-	-	-	2	4	14	18	10	13	22	23	19	
Dolphin	8	7	7	7	8	8	8	8	9	8	8	8	
Other	1	-	-	-	-	-	-	-	-	-	-	-	
Total	9	7	7	9	12	22	26	18	22	30	31	- 27	
Natural Gas (MMCF)													
Al Hosn	-	-	-	30	60	162	185	109	121	200	222	181	
Dolphin	163	142	143	150	160	158	162	158	166	167	167	167	
Oman	57	51	43	56	38	45	41	44	71	114	142	109	
Other	232	241	236	245	240	242	222	237	230	227	-	151	
Total	452	434	422	481	498	607	610	548	588	708	531	- 608	
Barrels of Oil Equivalent ¹ (MBOE)	618	609	597	645	658	689	680	668	657	653	605	- 638	

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2012	2013	2014	2015					2016						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
United States															
Oil (MBBL)															
Permian Resources	36	35	43	62	71	74	76	71	84	79	72			78	
Permian EOR	106	111	111	111	110	108	109	110	108	107	106			107	
South Texas & Other	6	6	7	7	7	6	5	6	5	4	3			4	
Total	148	152	161	180	188	188	190	187	197	190	181	-		189	
NGLs (MBBL)															
Permian Resources	11	10	12	14	15	18	18	16	19	20	23			21	
Permian EOR	28	29	30	28	29	30	28	29	28	27	27			27	
South Texas & Other	8	9	9	8	7	7	7	7	5	5	5			5	
Total	47	48	51	50	51	55	53	52	52	52	55	-		53	
Natural Gas (MMCF)															
Permian Resources	114	117	120	130	136	143	143	137	152	162	158			157	
Permian EOR	41	40	38	37	38	37	35	37	51	60	62			58	
South Texas & Other	200	201	210	194	183	163	151	173	142	135	129			135	
Total	355	358	368	361	357	343	329	347	345	357	349	-		350	
Latin America															
Oil (MBBL)	29	29	27	38	40	25	38	35	38	34	26			33	
Natural Gas (MMCF)	13	12	11	12	10	9	8	10	8	8	8			8	
Middle East / North Africa															
Oil (MBBL)															
Al Hosn	-	-	-	2	4	9	11	7	9	13	14			12	
Dolphin	8	6	7	7	7	7	8	7	7	7	7			7	
Oman	67	66	69	80	81	85	81	82	77	76	78			77	
Qatar	71	68	69	64	65	67	69	66	69	66	65			67	
Total	146	140	145	153	157	168	169	162	162	162	164	-		163	
NGLs (MBBL)															
Al Hosn	-	-	-	2	4	14	18	10	13	22	23			19	
Dolphin	8	7	7	7	8	8	8	8	9	8	8			8	
Total	8	7	7	9	12	22	26	18	22	30	31	-		27	
Natural Gas (MMCF)															
Al Hosn	-	-	-	30	60	162	185	109	121	200	222			181	
Dolphin	163	142	143	150	160	158	162	158	166	167	167			167	
Oman	57	51	43	56	38	45	41	44	71	114	142			109	
Total	220	193	186	236	258	365	388	311	358	481	531	-		457	
ONGOING OPERATIONS ¹ (MBOE)	474	469	486	531	552	578	597	565	590	609	605	-		601	

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

REPORTED SALES VOLUMES PER DAY:	2012	2013	2014	2015					2016											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD							
United States																				
Oil (MBBL)	148	152	161	180	188	188	190	187	197	190	181		189							
NGLs (MBBL)	47	48	51	50	51	55	53	52	52	52	55		53							
Natural Gas (MMCF)	355	358	368	361	357	343	329	347	345	357	349		350							
Latin America																				
Oil (MBBL)	28	27	29	36	35	34	36	35	34	38	31		34							
Natural Gas (MMCF)	13	12	11	12	10	9	8	10	8	8	8		8							
Middle East / North Africa																				
Oil (MBBL)																				
Al Hosn	-	-	-	2	4	9	11	7	9	13	14		12							
Dolphin	8	6	7	8	7	7	8	8	7	7	7		7							
Oman	66	68	69	80	81	84	81	82	79	76	77		78							
Qatar	71	67	69	67	65	62	74	67	65	70	65		67							
Total	145	141	145	157	157	162	174	164	160	166	163	-	164							
NGLs (MBBL)																				
Al Hosn	-	-	-	2	4	14	18	10	13	21	23		19							
Dolphin	8	7	7	7	8	8	8	8	9	8	8		8							
Total	8	7	7	9	12	22	26	18	22	29	31	-	27							
Natural Gas (MMCF)	220	193	186	236	258	365	388	311	358	481	531		457							
ONGOING OPERATIONS (MBOE)	473	469	488	533	547	581	600	567	584	616	609	-	603							
Operations Sold, Exited and Exiting	144	139	110	104	110	89	130	107	67	44	-		37							
TOTAL REPORTED (MBOE)	617	608	598	637	657	670	730	674	651	660	609	-	640							
REALIZED PRICES																				
United States																				
Oil (\$/BBL)	\$ 88.25	\$ 92.48	\$ 84.73	\$ 43.66	\$ 52.64	\$ 44.48	\$ 39.19	\$ 45.04	\$ 29.48	\$ 41.43	\$ 41.49		\$ 37.31							
NGLs (\$/BBL)	\$ 44.06	\$ 38.65	\$ 37.79	\$ 17.32	\$ 17.32	\$ 13.72	\$ 13.27	\$ 15.35	\$ 9.91	\$ 14.25	\$ 15.21		\$ 13.12							
Natural Gas (\$/MCF)	\$ 2.48	\$ 3.22	\$ 3.97	\$ 2.49	\$ 2.09	\$ 2.24	\$ 1.75	\$ 2.15	\$ 1.50	\$ 1.46	\$ 2.30		\$ 1.74							
Latin America																				
Oil (\$/BBL)	\$ 98.35	\$ 103.21	\$ 88.00	\$ 47.70	\$ 55.19	\$ 42.46	\$ 32.75	\$ 44.49	\$ 27.63	\$ 39.26	\$ 39.66		\$ 35.50							
Natural Gas (\$/MCF)	\$ 11.85	\$ 11.17	\$ 8.94	\$ 4.53	\$ 5.49	\$ 5.67	\$ 5.28	\$ 5.20	\$ 4.19	\$ 3.36	\$ 3.48		\$ 3.66							
Middle East / North Africa																				
Oil (\$/BBL)	\$ 108.76	\$ 104.48	\$ 96.34	\$ 53.98	\$ 56.48	\$ 52.53	\$ 39.14	\$ 49.65	\$ 29.68	\$ 37.80	\$ 41.84		\$ 36.26							
NGLs (\$/BBL)	\$ 37.74	\$ 33.00	\$ 30.98	\$ 21.57	\$ 21.38	\$ 17.12	\$ 15.62	\$ 17.88	\$ 13.25	\$ 15.21	\$ 14.63		\$ 14.47							
Total Worldwide																				
Oil (\$/BBL)	\$ 98.90	\$ 98.81	\$ 90.13	\$ 48.50	\$ 54.55	\$ 47.78	\$ 38.68	\$ 47.10	\$ 29.42	\$ 39.66	\$ 41.49		\$ 36.70							
NGLs (\$/BBL)	\$ 43.21	\$ 38.00	\$ 37.01	\$ 17.96	\$ 18.06	\$ 14.68	\$ 14.02	\$ 15.96	\$ 10.86	\$ 14.59	\$ 14.99		\$ 13.58							
Natural Gas (\$/MCF)	\$ 1.85	\$ 2.23	\$ 2.55	\$ 1.66	\$ 1.48	\$ 1.51	\$ 1.32	\$ 1.49	\$ 1.25	\$ 1.26	\$ 1.84		\$ 1.43							
Index Prices																				
WTI(\$/BBL)	\$ 88.18	\$ 97.97	\$ 93.00	\$ 48.63	\$ 57.94	\$ 46.43	\$ 42.18	\$ 48.80	\$ 33.45	\$ 45.59	\$ 44.94		\$ 41.33							
Brent (\$/BBL)	\$ 110.08	\$ 108.76	\$ 99.51	\$ 55.17	\$ 63.50	\$ 51.17	\$ 44.71	\$ 53.64	\$ 35.08	\$ 46.97	\$ 46.98		\$ 43.01							
NYMEX (\$/MCF)	\$ 3.37	\$ 3.66	\$ 4.34	\$ 3.07	\$ 2.73	\$ 2.78	\$ 2.44	\$ 2.75	\$ 2.07	\$ 1.97	\$ 2.70		\$ 2.24							

Consolidated Capital Expenditures, DD&A Expense and Exploration Expense
(Amounts in millions)

	2011	2012	2013	2014	2015					2016								
					Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD				
Capital Expenditures																		
Oil & Gas																		
Permian Resources	\$ 660	\$ 1,286	\$ 1,100	\$ 1,916	\$ 729	\$ 555	\$ 521	\$ 426	\$ 2,231	\$ 221	\$ 128	\$ 153	\$ -	\$ 502				
Permian EOR	\$ 486	634	622	722	115	119	102	88	424	91	116	116	-	323				
Midcontinent & Other	1,158	1,303	901	912	86	21	-	2	109	2	4	2	-	8				
Latin America	218	309	339	310	47	45	24	34	150	11	11	13	-	35				
Middle East / North Africa	1,485	2,016	2,120	2,149	476	449	242	245	1,412	183	163	141	-	487				
Exploration Drilling	277	477	327	523	58	30	15	13	116	8	7	10	-	25				
Chemical	234	357	424	314	40	57	58	99	254	46	77	58	-	181				
Midstream, marketing and other	786	1,401	1,360	1,983	115	105	155	160	535	82	90	93	-	265				
Corporate	50	91	164	101	9	9	10	13	41	2	5	12	-	19				
Total	5,354	7,874	7,357	8,930	1,675	1,390	1,127	1,080	5,272	646	601	598	-	1,845				
Non-controlling interest contributions	-	-	(212)	(375)	-	-	-	-	-	-	-	-	-	-				
Cracker JV contribution	-	-	23	165	60	98	92	90	340	41	56	44	-	141				
Total	5,354	7,874	7,168	8,720	1,735	1,488	1,219	1,170	5,612	687	657	642	-	1,986				
Depreciation, Depletion & Amortization of Assets																		
Oil & Gas																		
United States	\$ 1,114	\$ 1,544	\$ 1,890	\$ 2,114	\$ 502	\$ 541	\$ 556	\$ 510	\$ 2,109	\$ 709	\$ 701	\$ 693	\$ -	\$ 2,103				
Latin America	90	117	107	161	48	49	48	51	196	42	43	33	-	118				
Middle East / North Africa	1,220	1,404	1,679	1,426	329	370	345	537	1,581	175	157	147	-	479				
Chemical	330	345	346	367	92	92	94	93	371	88	81	85	-	254				
Midstream, marketing and other	138	148	149	160	48	55	71	75	249	78	78	78	-	234				
Corporate	24	27	32	33	10	9	9	10	38	10	10	10	-	30				
Total	\$ 2,916	\$ 3,585	\$ 4,203	\$ 4,261	\$ 1,029	\$ 1,116	\$ 1,123	\$ 1,276	\$ 4,544	\$ 1,102	\$ 1,070	\$ 1,046	\$ -	\$ 3,218				
Exploration Expense																		
United States	\$ 90	\$ 84	\$ 71	\$ 70	\$ 5	\$ 6	\$ 3	\$ 5	\$ 19	\$ 2	\$ 3	\$ 3	\$ -	\$ 8				
Latin America	1	2	6	4	-	-	-	2	2	1	1	-	-	2				
Middle East / North Africa	53	111	63	76	3	4	2	6	15	6	23	6	-	35				
Total Reported	144	197	140	150	8	10	5	13	36	9	27	9	-	45				
Non-core charges for impairments	(35)	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total Core	\$ 109	\$ 197	\$ 140	\$ 150	\$ 8	\$ 10	\$ 5	\$ 13	\$ 36	\$ 9	\$ 27	\$ 9	\$ -	\$ 45				