

Summary of Selected Financial Data
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				
	2013	2014	2015	2016	2017
RESULTS OF OPERATIONS					
Net sales	\$ 20,170	\$ 19,312	\$ 12,480	\$ 10,090	\$ 12,508
Income (loss) from continuing operations (b)	\$ 4,932	\$ (130)	\$ (8,146)	\$ (1,002)	\$ 1,311
Net income (loss) attributable to common stock	\$ 5,903	\$ 616	\$ (7,829)	\$ (574)	\$ 1,311
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.71
Basic earnings (loss) per common share (b)	\$ 7.33	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.71
Diluted earnings (loss) per common share (b)	\$ 7.32	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.70
Core results (a)	\$ 4,644	\$ 3,783	\$ 91	\$ (771)	\$ 686
FINANCIAL POSITION					
Total assets	\$ 69,415	\$ 56,237	\$ 43,409	\$ 43,109	\$ 42,026
Long-term debt, net (including current maturities)	\$ 6,911	\$ 6,816	\$ 8,305	\$ 9,819	\$ 9,828
Stockholders' equity	\$ 43,372	\$ 34,959	\$ 24,350	\$ 21,497	\$ 20,572
CASH FLOW FROM CONTINUING OPERATIONS					
Operating:					
Cash flow from continuing operations	\$ 10,229	\$ 8,871	\$ 3,254	\$ 2,519	\$ 4,996
Investing:					
Capital expenditures	\$ (7,357)	\$ (8,930)	\$ (5,272)	\$ (2,717)	\$ (3,599)
Cash provided (used) by all other investing activities, net	\$ 1,040	\$ 2,686	\$ (151)	\$ (2,025)	\$ 385
Financing:					
Cash dividends paid	\$ (1,553)	\$ (2,210)	\$ (2,264)	\$ (2,309)	\$ (2,346)
Purchases of treasury stock	\$ (943)	\$ (2,500)	\$ (593)	\$ (22)	\$ (25)
Cash provided (used) by all other financing activities, net	\$ (437)	\$ 2,384	\$ 4,341	\$ 2,722	\$ 28
Dividends per common share	\$ 2.56	\$ 2.88	\$ 2.97	\$ 3.02	\$ 3.06
Weighted average shares outstanding (millions)					
Basic	804.1	781.1	765.6	763.8	765.1
Diluted	804.6	781.1	765.6	763.8	765.9

(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting principles.

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

Consolidated Statement of Operations
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				
	2013	2014	2015	2016	2017
REVENUES					
Net sales					
Oil and gas	\$ 15,008	\$ 13,887	\$ 8,304	\$ 6,377	\$ 7,870
Chemical	4,673	4,817	3,945	3,756	4,355
Midstream and Marketing	1,174	1,373	891	684	1,157
Eliminations (a)	(685)	(765)	(660)	(727)	(874)
	<u>20,170</u>	<u>19,312</u>	<u>12,480</u>	<u>10,090</u>	<u>12,508</u>
Interest, dividends and other income	107	130	118	106	99
Gain on sale of assets and equity investments, net	1,175	2,505	101	202	667
	<u>21,452</u>	<u>21,947</u>	<u>12,699</u>	<u>10,398</u>	<u>13,274</u>
COSTS AND OTHER DEDUCTIONS					
Cost of sales	6,497	6,803	5,804	5,189	5,594
Depreciation, depletion and amortization	4,203	4,261	4,544	4,268	4,002
Selling, general and administrative and other operating expenses	1,544	1,503	1,270	1,330	1,424
Asset impairments and related items	621	7,379	10,239	825	545
Taxes other than on income	564	550	343	277	311
Exploration expense	140	150	36	62	82
Interest and debt expense, net	132	77	147	292	345
	<u>13,701</u>	<u>20,723</u>	<u>22,383</u>	<u>12,243</u>	<u>12,303</u>
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	7,751	1,224	(9,684)	(1,845)	971
Benefit (provision) for domestic and foreign income taxes	(3,214)	(1,685)	1,330	662	(17)
Income from equity investments	395	331	208	181	357
INCOME (LOSS) FROM CONTINUING OPERATIONS	4,932	(130)	(8,146)	(1,002)	1,311
Discontinued operations, net	971	760	317	428	-
NET INCOME (LOSS)	5,903	630	(7,829)	(574)	1,311
Less: Net income attributable to noncontrolling interest	-	(14)	-	-	-
NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK	<u>\$ 5,903</u>	<u>\$ 616</u>	<u>\$ (7,829)</u>	<u>\$ (574)</u>	<u>\$ 1,311</u>
EARNINGS PER SHARE (attributable to common stock)					
BASIC EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.71
Discontinued operations, net	1.21	0.97	0.41	0.56	-
BASIC EARNINGS (LOSS) PER COMMON SHARE	<u>\$ 7.33</u>	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.71</u>
DILUTED EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.70
Discontinued operations, net	1.20	0.97	0.41	0.56	-
DILUTED EARNINGS (LOSS) PER COMMON SHARE	<u>\$ 7.32</u>	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.70</u>
DIVIDENDS PER COMMON SHARE	<u>\$ 2.56</u>	<u>\$ 2.88</u>	<u>\$ 2.97</u>	<u>\$ 3.02</u>	<u>\$ 3.06</u>

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

Consolidated Balance Sheets
(Amounts in millions)

	31-Dec-13	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
CURRENT ASSETS					
Cash and cash equivalents	\$ 3,393	\$ 3,789	\$ 3,201	\$ 2,233	\$ 1,672
Restricted cash	-	4,019	1,193	-	-
Trade receivables, net	5,674	4,206	2,970	3,989	4,145
Inventories	1,200	1,052	986	866	1,246
Assets held for sale	-	-	141	-	474
Other current assets	1,056	807	911	1,340	733
Total current assets	<u>11,323</u>	<u>13,873</u>	<u>9,402</u>	<u>8,428</u>	<u>8,270</u>
INVESTMENTS					
Investments in unconsolidated entities	1,459	1,171	1,267	1,401	1,515
Available for sale investment	-	394	167	-	-
Total investments	<u>1,459</u>	<u>1,565</u>	<u>1,434</u>	<u>1,401</u>	<u>1,515</u>
PROPERTY, PLANT AND EQUIPMENT					
Oil and gas segment	72,367	59,061	55,025	54,673	53,409
Chemical segment	6,446	6,574	6,717	6,930	6,847
Midstream and marketing segment	8,684	8,304	8,899	9,216	9,493
Corporate	1,555	576	417	474	497
	<u>89,052</u>	<u>74,515</u>	<u>71,058</u>	<u>71,293</u>	<u>70,246</u>
Accumulated depreciation, depletion and amortization	<u>(33,231)</u>	<u>(34,785)</u>	<u>(39,419)</u>	<u>(38,956)</u>	<u>(39,072)</u>
	55,821	39,730	31,639	32,337	31,174
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	812	1,069	934	943	1,067
TOTAL ASSETS	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>
CURRENT LIABILITIES					
Current maturities of long-term debt	\$ -	\$ -	\$ 1,450	\$ -	\$ 500
Accounts payable	5,520	5,229	3,069	3,926	4,408
Accrued liabilities	2,556	2,601	2,213	2,436	2,492
Domestic and foreign income taxes	358	414	-	-	-
Liabilities of assets held for sale	-	-	110	-	-
Total current liabilities	<u>8,434</u>	<u>8,244</u>	<u>6,842</u>	<u>6,362</u>	<u>7,400</u>
LONG-TERM DEBT, NET	6,911	6,816	6,855	9,819	9,328
DEFERRED CREDITS AND OTHER LIABILITIES					
Deferred domestic and foreign income taxes	7,197	3,015	1,323	1,132	581
Asset retirement obligations	1,283	1,024	1,045	1,245	1,241
Pension and postretirement obligations	1,041	1,048	986	963	1,005
Environmental remediation reserves	252	255	316	739	728
Other	925	876	1,692	1,352	1,171
	<u>10,698</u>	<u>6,218</u>	<u>5,362</u>	<u>5,431</u>	<u>4,726</u>
STOCKHOLDERS' EQUITY					
Common stock, \$.20 per share par value	178	178	178	178	179
Treasury stock	(6,095)	(8,528)	(9,121)	(9,143)	(9,168)
Additional paid-in capital	7,515	7,599	7,640	7,747	7,884
Retained earnings	41,831	36,067	25,960	22,981	21,935
Accumulated other comprehensive loss	(303)	(357)	(307)	(266)	(258)
Total equity attributable to common stock	<u>43,126</u>	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>
Noncontrolling interest	246	-	-	-	-
Total equity	<u>43,372</u>	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>

Consolidated Statements of Cash Flow
(Amounts in millions)

	For the twelve months ended December 31,				
	2013	2014	2015	2016	2017
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ 5,903	\$ 630	\$ (7,829)	\$ (574)	\$ 1,311
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(971)	(760)	(317)	(428)	-
Depreciation, depletion and amortization of assets	4,203	4,261	4,544	4,268	4,002
Deferred income tax provision (benefit)	914	(1,178)	(1,372)	(517)	(719)
Other noncash charges to income	328	238	175	157	205
Asset impairments	621	7,379	9,684	665	545
Gain on sale of assets and equity investments	(1,175)	(2,505)	(101)	(202)	(667)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	(747)	1,413	1,431	(1,091)	(158)
(Increase) decrease in inventories	79	(112)	(24)	17	(349)
Decrease in other current assets	58	89	33	65	39
Increase (decrease) in accounts payable and accrued liabilities	265	(530)	(1,989)	603	43
Increase (decrease) in current domestic and foreign income taxes	369	(54)	(331)	17	64
Other operating, net	382	-	(650)	(461)	680
Operating cash flow from continuing operations	10,229	8,871	3,254	2,519	4,996
Operating cash flow from discontinued operations, net of taxes	2,549	2,197	97	864	-
Net cash provided by operating activities	<u>12,778</u>	<u>11,068</u>	<u>3,351</u>	<u>3,383</u>	<u>4,996</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(7,357)	(8,930)	(5,272)	(2,717)	(3,599)
Change in capital accrual	149	542	(592)	(114)	122
Payments for purchases of assets and businesses	(606)	(1,687)	(109)	(2,044)	(1,064)
Sale of assets and equity investments, net	1,619	4,177	819	302	1,403
Other, net	(122)	(346)	(269)	(169)	(76)
Investing cash flow from continuing operations	(6,317)	(6,244)	(5,423)	(4,742)	(3,214)
Investing cash flow from discontinued operations	(1,727)	(2,226)	-	-	-
Net cash used by investing activities	<u>(8,044)</u>	<u>(8,470)</u>	<u>(5,423)</u>	<u>(4,742)</u>	<u>(3,214)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Change in restricted cash	-	(4,019)	2,826	1,193	-
Special cash distribution from California Resources	-	6,100	-	-	-
Proceeds from long-term debt	-	-	1,478	4,203	-
Payments of long-term debt	(690)	(107)	-	(2,710)	-
Proceeds from issuance of common stock	30	33	37	36	28
Purchases of treasury stock	(943)	(2,500)	(593)	(22)	(25)
Contributions from noncontrolling interest	214	375	-	-	-
Cash dividends paid	(1,553)	(2,210)	(2,264)	(2,309)	(2,346)
Other, net	9	2	-	-	-
Financing cash flow from continuing operations	(2,933)	(2,326)	1,484	391	(2,343)
Financing cash flow from discontinued operations	-	124	-	-	-
Net cash provided (used) by financing activities	<u>(2,933)</u>	<u>(2,202)</u>	<u>1,484</u>	<u>391</u>	<u>(2,343)</u>
Increase (decrease) in cash and cash equivalents	1,801	396	(588)	(968)	(561)
Cash and cash equivalents - beginning of year	1,592	3,393	3,789	3,201	2,233
Cash and cash equivalents - end of period	<u>\$ 3,393</u>	<u>\$ 3,789</u>	<u>\$ 3,201</u>	<u>\$ 2,233</u>	<u>\$ 1,672</u>

Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves

	2013	2014	2015	2016	2017
United States					
Oil (MMBBL)	1,131	1,273	915	960	1,107
NGL (MMBBL)	204	222	186	219	247
Gas (BCF)	2,012	1,714	1,019	1,045	1,205
BOE (MMBBL) ¹	1,670	1,781	1,271	1,353	1,555
Latin America					
Oil (MMBBL)	88	92	77	71	82
Gas (BCF)	24	27	19	6	12
BOE (MMBBL) ¹	92	96	80	72	84
Middle East / North Africa					
Oil (MMBBL)	394	405	317	326	326
NGL (MMBBL)	134	140	144	201	198
Gas (BCF)	2,687	2,386	2,330	2,723	2,614
BOE (MMBBL) ¹	976	942	849	981	959
Worldwide					
Oil (MMBBL)	1,613	1,770	1,309	1,357	1,515
NGL (MMBBL)	338	362	330	420	445
Gas (BCF)	4,723	4,127	3,368	3,774	3,831
BOE (MMBBL) ¹	2,738	2,819	2,200	2,406	2,598

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Segment Total Year-End Assets

	2013	2014	2015	2016	2017
Oil and Gas (a)	\$ 46,213	\$ 31,072	\$ 23,591	\$ 24,130	\$ 23,595
Chemical	3,947	3,917	3,982	4,348	4,364
Midstream, marketing and other	14,374	12,283	10,175	11,059	11,775
Corporate (b)	4,881	8,965	5,661	3,572	2,292
Total	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

Quarterly Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

	2016					2017				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
REVENUES										
Net sales										
Oil and gas	\$ 1,275	\$ 1,625	\$ 1,660	\$ 1,817	\$ 6,377	\$ 1,894	\$ 1,848	\$ 1,865	\$ 2,263	\$ 7,870
Chemical	890	908	988	970	3,756	1,068	1,156	1,071	1,060	4,355
Midstream and Marketing	133	141	202	208	684	211	270	266	410	1,157
Eliminations (a)	(175)	(143)	(202)	(207)	(727)	(216)	(214)	(203)	(241)	(874)
	2,123	2,531	2,648	2,788	10,090	2,957	3,060	2,999	3,492	12,508
Interest, dividends and other income	20	27	25	34	106	21	31	20	27	99
Gain on sale of assets and equity investments, net	138	-	60	4	202	-	512	86	69	667
	2,281	2,558	2,733	2,826	10,398	2,978	3,603	3,105	3,588	13,274
COSTS AND OTHER DEDUCTIONS										
Cost of sales	1,281	1,244	1,338	1,326	5,189	1,426	1,486	1,357	1,325	5,594
Selling, general and administrative and other operating expenses	272	338	316	404	1,330	272	352	352	448	1,424
Taxes other than on income	75	74	61	67	277	68	77	76	90	311
Depreciation, depletion and amortization	1,102	1,070	1,046	1,050	4,268	942	989	995	1,076	4,002
Asset impairments and related items	78	-	221	526	825	13	-	11	521	545
Exploration expense	9	27	9	17	62	11	8	8	55	82
Interest and debt expense, net	60	88	68	76	292	81	86	91	87	345
	2,877	2,841	3,059	3,466	12,243	2,813	2,998	2,890	3,602	12,303
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	(596)	(283)	(326)	(640)	(1,845)	165	605	215	(14)	971
Benefit from (provision for) domestic and foreign income taxes	203	96	30	333	662	(78)	(285)	(85)	431	(17)
Income from equity investments	33	51	58	39	181	30	187	60	80	357
INCOME (LOSS) FROM CONTINUING OPERATIONS	(360)	(136)	(238)	(268)	(1,002)	117	507	190	497	1,311
Discontinued operations, net	438	(3)	(3)	(4)	428	-	-	-	-	-
NET INCOME (LOSS)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311
EARNINGS (LOSS) PER SHARE										
BASIC EARNINGS (LOSS) PER COMMON SHARE										
Income (loss) from continuing operations	\$ (0.47)	\$ (0.18)	\$ (0.31)	\$ (0.35)	\$ (1.31)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71
Discontinued operations, net	0.57	-	(0.01)	(0.01)	0.56	-	-	-	-	-
BASIC EARNINGS (LOSS) PER COMMON SHARE	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71
DILUTED EARNINGS (LOSS) PER COMMON SHARE	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70
DIVIDENDS PER COMMON SHARE	\$ 0.75	\$ 0.75	\$ 0.76	\$ 0.76	\$ 3.02	\$ 0.76	\$ 0.76	\$ 0.77	\$ 0.77	\$ 3.06

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

2017 Consolidated Condensed Balance Sheets
(Amounts in millions)

	<u>31-Mar-17</u>	<u>30-Jun-17</u>	<u>30-Sep-17</u>	<u>31-Dec-17</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,494	\$ 2,218	\$ 1,806	\$ 1,672
Trade receivables, net	4,316	3,913	3,749	4,145
Inventories	1,005	920	1,007	1,246
Assets held for sale	162	558	-	474
Other current assets	1,261	466	483	733
Total current assets	<u>8,238</u>	<u>8,075</u>	<u>7,045</u>	<u>8,270</u>
INVESTMENTS	1,436	1,572	1,526	1,515
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	69,612	68,796	70,315	70,246
Accumulated depreciation, depletion and amortization	<u>(37,607)</u>	<u>(37,330)</u>	<u>(38,250)</u>	<u>(39,072)</u>
	32,005	31,466	32,065	31,174
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	786	869	807	1,067
TOTAL ASSETS	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ 42,026</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 500	\$ 500	\$ 500	\$ 500
Accounts payable	4,071	3,825	3,734	4,408
Accrued liabilities	2,155	2,050	2,128	2,492
Liabilities of assets held for sale	126	16	-	-
Total current liabilities	<u>6,852</u>	<u>6,391</u>	<u>6,362</u>	<u>7,400</u>
LONG-TERM DEBT, NET	9,322	9,324	9,326	9,328
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes	1,031	1,059	978	581
Asset retirement obligations	1,139	1,131	1,134	1,241
Pension and postretirement obligations	976	989	1,002	1,005
Environmental remediation reserves	736	742	732	728
Other	1,330	1,309	1,240	1,171
	<u>5,212</u>	<u>5,230</u>	<u>5,086</u>	<u>4,726</u>
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	179	179	179	179
Treasury stock	(9,143)	(9,149)	(9,154)	(9,168)
Additional paid-in capital	7,783	7,824	7,850	7,884
Retained earnings	22,513	22,435	22,032	21,935
Accumulated other comprehensive loss	<u>(253)</u>	<u>(252)</u>	<u>(238)</u>	<u>(258)</u>
Total equity	<u>21,079</u>	<u>21,037</u>	<u>20,669</u>	<u>20,572</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ 42,026</u>

2016 Consolidated Condensed Balance Sheets
(Amounts in millions)

	31-Mar-16	30-Jun-16	30-Sep-16	31-Dec-16
CURRENT ASSETS				
Cash and cash equivalents	\$ 3,176	\$ 3,751	\$ 3,180	\$ 2,233
Trade receivables, net	2,780	3,113	3,521	3,989
Inventories	997	906	927	866
Other current assets	1,284	1,202	1,083	1,340
Total current assets	<u>8,237</u>	<u>8,972</u>	<u>8,711</u>	<u>8,428</u>
INVESTMENTS IN UNCONSOLIDATED ENTITIES	1,301	1,360	1,420	1,401
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	71,643	72,250	72,495	71,293
Accumulated depreciation, depletion and amortization	<u>(40,138)</u>	<u>(41,212)</u>	<u>(42,076)</u>	<u>(38,956)</u>
	31,505	31,038	30,419	32,337
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	975	1,025	1,080	943
TOTAL ASSETS	<u>\$ 42,018</u>	<u>\$ 42,395</u>	<u>\$ 41,630</u>	<u>\$ 43,109</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 2,000	\$ -	\$ -	\$ -
Accounts payable	2,801	3,126	3,392	3,926
Accrued liabilities	2,025	2,141	2,296	2,436
Total current liabilities	<u>6,826</u>	<u>5,267</u>	<u>5,688</u>	<u>6,362</u>
LONG-TERM DEBT, NET	5,608	8,331	8,333	9,819
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes	1,642	1,646	1,411	1,132
Asset retirement obligations	1,050	1,053	1,057	1,245
Pension and postretirement obligations	1,003	1,019	1,034	963
Environmental remediation reserves	314	309	342	739
Other	<u>1,786</u>	<u>1,669</u>	<u>1,469</u>	<u>1,352</u>
	5,795	5,696	5,313	5,431
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	178	178	178	178
Treasury stock	(9,128)	(9,136)	(9,143)	(9,143)
Additional paid-in capital	7,668	7,697	7,719	7,747
Retained earnings	25,375	24,661	23,836	22,981
Accumulated other comprehensive loss	<u>(304)</u>	<u>(299)</u>	<u>(294)</u>	<u>(266)</u>
Total equity	<u>23,789</u>	<u>23,101</u>	<u>22,296</u>	<u>21,497</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,018</u>	<u>\$ 42,395</u>	<u>\$ 41,630</u>	<u>\$ 43,109</u>

2017 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	942	989	995	1,076	4,002
Deferred income tax provision (benefit)	(108)	84	(87)	(608)	(719)
Other noncash charges to income	85	(35)	58	97	205
Asset impairments	13	-	11	521	545
Gain on sale of assets, net	-	(512)	(86)	(69)	(667)
Changes in operating assets and liabilities:					
Other operating, net	(389)	83	(4)	(51)	(361)
Net cash provided by operating activities	<u>652</u>	<u>1,853</u>	<u>1,070</u>	<u>1,421</u>	<u>4,996</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(722)	(770)	(947)	(1,160)	(3,599)
Change in capital accrual	(41)	6	55	102	122
Proceeds from sale of assets, net	-	609	684	110	1,403
Payment for purchases of assets and businesses	(19)	(358)	(683)	(4)	(1,064)
Other, net	(37)	(30)	(8)	(1)	(76)
Net cash used by investing activities	<u>(819)</u>	<u>(543)</u>	<u>(899)</u>	<u>(953)</u>	<u>(3,214)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issuance of common stock	12	4	9	3	28
Purchases of treasury stock	-	(6)	(6)	(13)	(25)
Cash dividends paid	(584)	(584)	(586)	(592)	(2,346)
Net cash used by financing activities	<u>(572)</u>	<u>(586)</u>	<u>(583)</u>	<u>(602)</u>	<u>(2,343)</u>
Increase (decrease) in cash and cash equivalents	(739)	724	(412)	(134)	(561)
Cash and cash equivalents - beginning of period	2,233	1,494	2,218	1,806	2,233
Cash and cash equivalents - end of period	<u>\$ 1,494</u>	<u>\$ 2,218</u>	<u>\$ 1,806</u>	<u>\$ 1,672</u>	<u>\$ 1,672</u>

2016 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(438)	3	3	4	(428)
Depreciation, depletion and amortization of assets	1,102	1,070	1,046	1,050	4,268
Deferred income tax provision (benefit)	77	(1)	(238)	(355)	(517)
Other noncash charges to income	63	2	43	49	157
Asset impairments and related items	78	-	61	526	665
Gain on sale of assets, net	(138)	-	(60)	(4)	(202)
Changes in operating assets and liabilities:	(316)	(195)	51	71	(389)
Other operating, net	(367)	63	(9)	(148)	(461)
Operating cash flow from continuing operations	139	803	656	921	2,519
Operating cash flow from discontinued operations, net of taxes	550	326	(6)	(6)	864
Net cash provided by operating activities	689	1,129	650	915	3,383
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(646)	(601)	(598)	(872)	(2,717)
Change in capital accrual	(208)	(1)	2	93	(114)
Payment for purchases of assets, net	(24)	(10)	(48)	(1,962)	(2,044)
Sales of assets and equity investments, net	285	(25)	63	(21)	302
Other, net	(44)	(60)	(61)	(4)	(169)
Net cash used by investing activities	(637)	(697)	(642)	(2,766)	(4,742)
CASH FLOW FROM FINANCING ACTIVITIES					
Change in restricted cash	1,193	-	-	-	1,193
Proceeds from long-term debt, net	-	2,718	-	1,485	4,203
Payments of long-term debt, net	(700)	(2,010)	-	-	(2,710)
Proceeds from issuance of common stock	11	18	3	4	36
Purchases of treasury stock	(7)	(8)	(7)	-	(22)
Cash dividends paid	(574)	(575)	(575)	(585)	(2,309)
Net cash provided (used) by financing activities	(77)	143	(579)	904	391
Increase (decrease) in cash and cash equivalents	(25)	575	(571)	(947)	(968)
Cash and cash equivalents - beginning of period	3,201	3,176	3,751	3,180	3,201
Cash and cash equivalents - end of period	\$ 3,176	\$ 3,751	\$ 3,180	\$ 2,233	\$ 2,233

Segment Results - Before Tax Allocations
(Amounts in millions, except per share amounts)

	2013	2014	2015	2016					2017											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY							
Reported Results																				
Domestic	\$ 1,938	\$ (2,381)	\$ (4,151)	\$ (578)	\$ (361)	\$ (341)	\$ (272)	\$ (1,552)	\$ (191)	\$ 210	\$ (190)	\$ (418)	\$ (589)							
Foreign	4,581	2,935	(3,747)	99	267	295	304	965	418	422	413	514	1,767							
Exploration	(108)	(126)	(162)	(6)	(23)	(5)	(15)	(49)	(7)	(5)	(3)	(52)	(67)							
Oil & Gas	6,411	428	(8,060)	(485)	(117)	(51)	17	(636)	220	627	220	44	1,111							
Chemical	743	420	542	214	88	117	152	571	170	230	200	222	822							
Midstream, marketing and other	1,523	2,564	(1,194)	(95)	(58)	(180)	(48)	(381)	(47)	119	4	9	85							
Segment Income (Loss)	8,677	3,412	(8,712)	(366)	(87)	(114)	121	(446)	343	976	424	275	2,018							
Corporate																				
Interest	(124)	(71)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)	(80)	(324)							
Other	(407)	(1,800)	(623)	(140)	(61)	(92)	(650)	(943)	(70)	(103)	(64)	(129)	(366)							
Taxes	(3,214)	(1,685)	1,330	203	96	30	333	662	(78)	(285)	(85)	431	(17)							
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-	-	-							
Net Income (Loss)	\$ 5,903	\$ 616	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311							
Reported earnings (loss) per share																				
Basic	\$ 7.33	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71							
Diluted	\$ 7.32	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70							
Non-Core Adjustments																				
Domestic	\$ (607)	\$ (4,235)	\$ (3,447)	\$ 23	\$ -	\$ 59	\$ 24	\$ 106	\$ -	\$ 510	\$ 81	\$ (341)	\$ 250							
Foreign	-	(1,066)	(4,904)	-	-	(61)	(9)	(70)	-	-	-	4	4							
Exploration	-	-	(146)	-	-	-	-	-	-	-	-	-	-							
Oil & Gas	(607)	(5,301)	(8,497)	23	-	(2)	15	36	-	510	81	(337)	254							
Chemical	131	(149)	(23)	88	-	-	-	88	-	-	-	5	5							
Midstream, marketing and other	986	2,015	(1,259)	-	-	(160)	-	(160)	-	94	-	(120)	(26)							
Segment Income (Loss)	510	(3,435)	(9,779)	111	-	(162)	15	(36)	-	604	81	(452)	233							
Corporate																				
Other	(55)	(1,419)	(361)	(78)	-	-	(541)	(619)	-	-	-	-	-							
Taxes	(167)	927	1,903	33	-	36	355	424	-	(216)	(28)	636	392							
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-	-	-							
Net Income (Loss)	\$ 1,259	\$ (3,167)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ (175)	\$ 197	\$ -	\$ 388	\$ 53	\$ 184	\$ 625							
Core Results																				
Domestic	\$ 2,545	\$ 1,854	\$ (704)	\$ (601)	\$ (361)	\$ (400)	\$ (296)	\$ (1,658)	\$ (191)	\$ (300)	\$ (271)	\$ (77)	\$ (839)							
Foreign	4,581	4,001	1,157	99	267	356	313	1,035	418	422	413	510	1,763							
Exploration	(108)	(126)	(16)	(6)	(23)	(5)	(15)	(49)	(7)	(5)	(3)	(52)	(67)							
Oil & Gas	7,018	5,729	437	(508)	(117)	(49)	2	(672)	220	117	139	381	857							
Chemical	612	569	565	126	88	117	152	483	170	230	200	217	817							
Midstream, marketing and other	537	549	65	(95)	(58)	(20)	(48)	(221)	(47)	25	4	129	111							
Segment Income (Loss)	8,167	6,847	1,067	(477)	(87)	48	106	(410)	343	372	343	727	1,785							
Corporate																				
Interest	(124)	(71)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)	(80)	(324)							
Other	(352)	(381)	(262)	(62)	(61)	(92)	(109)	(324)	(70)	(103)	(64)	(129)	(366)							
Taxes	(3,047)	(2,612)	(573)	170	96	(6)	(22)	238	(78)	(69)	(57)	(205)	(409)							
Net Income (Loss)	\$ 4,644	\$ 3,783	\$ 91	\$ (426)	\$ (136)	\$ (112)	\$ (97)	\$ (771)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686							
Core earnings (loss) per share																				
Basic	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89							
Diluted	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89							

Segment Results - After Tax Allocations
(Amounts in millions, except per share amounts)

	2013	2014	2015	2016					2017											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY							
Reported Results																				
Domestic	\$ 1,233	\$ (1,522)	\$ (2,592)	\$ (372)	\$ (233)	\$ (219)	\$ (175)	\$ (999)	\$ (122)	\$ 134	\$ (125)	\$ (268)	\$ (381)							
Foreign	2,506	1,002	(4,445)	5	111	141	118	375	243	222	240	277	982							
Exploration	(1)	(95)	(161)	(6)	(23)	(5)	(14)	(48)	(5)	(4)	(2)	(48)	(59)							
Oil & Gas	3,738	(615)	(7,198)	(373)	(145)	(83)	(71)	(672)	116	352	113	(39)	542							
Chemical	463	263	343	138	57	75	96	366	109	148	129	143	529							
Midstream, marketing and other	1,030	1,699	(700)	(56)	(26)	(101)	(17)	(200)	(24)	94	21	28	119							
Segment Income (Loss)	5,231	1,347	(7,555)	(291)	(114)	(109)	8	(506)	201	594	263	132	1,190							
Corporate																				
Interest	(124)	(70)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)	(80)	(324)							
Other	(386)	(1,674)	(577)	(140)	(61)	(92)	(412)	(705)	(70)	(103)	(64)	(83)	(320)							
Unallocated taxes	211	253	127	128	123	25	208	484	64	97	76	528	765							
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-	-	-							
Net Income (Loss)	\$ 5,903	\$ 616	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311							
Reported earnings (loss) per share																				
Basic	\$ 7.33	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71							
Diluted	\$ 7.32	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70							
Non-Core Adjustments																				
Domestic	\$ (387)	\$ (2,712)	\$ (2,207)	\$ 15	\$ -	\$ 38	\$ 16	\$ 69	\$ -	\$ 328	\$ 53	\$ (220)	\$ 161							
Foreign	-	(1,055)	(4,759)	-	-	(61)	(7)	(68)	-	-	-	4	4							
Exploration	-	-	(146)	-	-	-	-	-	-	-	-	-	-							
Oil & Gas	(387)	(3,767)	(7,112)	15	-	(23)	9	1	-	328	53	(216)	165							
Chemical	85	(94)	(15)	56	-	-	-	56	-	-	-	3	3							
Midstream, marketing and other	624	1,282	(813)	-	-	(103)	-	(103)	-	60	-	(77)	(17)							
Segment Income (Loss)	322	(2,579)	(7,940)	71	-	(126)	9	(46)	-	388	53	(290)	151							
Corporate																				
Other	(34)	(1,292)	(315)	(78)	-	-	(338)	(416)	-	-	-	-	-							
Unallocated taxes	-	(56)	18	73	-	-	158	231	-	-	-	474	474							
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-	-	-							
Net Income (Loss)	\$ 1,259	\$ (3,167)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ (175)	\$ 197	\$ -	\$ 388	\$ 53	\$ 184	\$ 625							
Core Results																				
Domestic	\$ 1,620	\$ 1,190	\$ (385)	\$ (387)	\$ (233)	\$ (257)	\$ (191)	\$ (1,068)	\$ (122)	\$ (194)	\$ (178)	\$ (48)	\$ (542)							
Foreign	2,506	2,057	314	5	111	202	125	443	243	222	240	273	978							
Exploration	(1)	(95)	(15)	(6)	(23)	(5)	(14)	(48)	(5)	(4)	(2)	(48)	(59)							
Oil & Gas	4,125	3,152	(86)	(388)	(145)	(60)	(80)	(673)	116	24	60	177	377							
Chemical	378	357	358	82	57	75	96	310	109	148	129	140	526							
Midstream, marketing and other	406	417	113	(56)	(26)	2	(17)	(97)	(24)	34	21	105	136							
Segment Income (Loss)	4,909	3,926	385	(362)	(114)	17	(1)	(460)	201	206	210	422	1,039							
Corporate																				
Interest	(124)	(70)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)	(80)	(324)							
Other	(352)	(382)	(262)	(62)	(61)	(92)	(74)	(289)	(70)	(103)	(64)	(83)	(320)							
Unallocated taxes	211	309	109	55	123	25	50	253	64	97	76	54	291							
Net Income (Loss)	\$ 4,644	\$ 3,783	\$ 91	\$ (426)	\$ (136)	\$ (112)	\$ (97)	\$ (771)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686							
Core earnings (loss) per share																				
Basic	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89							
Diluted	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89							

**Non-core Adjustments Before Tax Allocations
(Amounts in millions)**

Benefit (Charge)	2013	2014	2015	2016					2017											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY							
OIL & GAS																				
Domestic																				
Assets sales gains	\$ -	\$ 531	\$ 10	\$ 48	\$ -	\$ 59	\$ -	\$ 107	\$ -	\$ 510	\$ 81	\$ 56	\$ 647							
Asset impairments and related items	(607)	(4,766)	(3,457)	-	-	-	24	24	-	-	-	(397)	(397)							
Other	-	-	-	(25)	-	-	-	(25)	-	-	-	-	-							
Foreign																				
Asset sales gains	-	-	-	-	-	-	-	-	-	-	-	8	8							
Asset impairments and related items	-	(1,066)	(5,050)	-	-	(61)	(9)	(70)	-	-	-	(4)	(4)							
	<u>(607)</u>	<u>(5,301)</u>	<u>(8,497)</u>	<u>23</u>	<u>-</u>	<u>(2)</u>	<u>15</u>	<u>36</u>	<u>-</u>	<u>510</u>	<u>81</u>	<u>(337)</u>	<u>254</u>							
CHEMICAL																				
Assets sales gains	131	-	98	88	-	-	-	88	-	-	-	5	5							
Asset impairments	-	(149)	(121)	-	-	-	-	-	-	-	-	-	-							
	<u>131</u>	<u>(149)</u>	<u>(23)</u>	<u>88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>							
MIDSTREAM, MARKETING AND OTHER																				
Asset and equity investment gains	1,044	1,984	-	-	-	-	-	-	-	94	-	-	94							
Asset impairments and related items	(58)	31	(1,259)	-	-	(160)	-	(160)	-	-	-	(120)	(120)							
	<u>986</u>	<u>2,015</u>	<u>(1,259)</u>	<u>-</u>	<u>-</u>	<u>(160)</u>	<u>-</u>	<u>(160)</u>	<u>-</u>	<u>94</u>	<u>-</u>	<u>(120)</u>	<u>(26)</u>							
CORPORATE																				
Other																				
Assets sales losses	-	-	(8)	-	-	-	-	-	-	-	-	-	-							
Asset impairments and related items	-	(1,358)	(235)	(78)	-	-	(541)	(619)	-	-	-	-	-							
Severance, spin-off and other items	(55)	(61)	(118)	-	-	-	-	-	-	-	-	-	-							
Taxes																				
Tax effect of pre-tax adjustments	(167)	927	1,885	(40)	-	36	197	193	-	(216)	(28)	162	(82)							
State income tax benefit	-	-	18	-	-	-	-	-	-	-	-	-	-							
Federal tax reform and related items	-	-	-	-	-	-	-	-	-	-	-	474	474							
Worthless stock write-offs tax benefit	-	-	-	73	-	-	158	231	-	-	-	-	-							
Discontinued operations, net	<u>971</u>	<u>760</u>	<u>317</u>	<u>438</u>	<u>(3)</u>	<u>(3)</u>	<u>(4)</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>							
	<u>749</u>	<u>268</u>	<u>1,859</u>	<u>393</u>	<u>(3)</u>	<u>33</u>	<u>(190)</u>	<u>233</u>	<u>-</u>	<u>(216)</u>	<u>(28)</u>	<u>636</u>	<u>392</u>							
CONSOLIDATED	<u>\$ 1,259</u>	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 504</u>	<u>\$ (3)</u>	<u>\$ (129)</u>	<u>\$ (175)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ 184</u>	<u>\$ 625</u>							

**Non-core Adjustments After Tax Allocations
(Amounts in millions)**

Benefit (Charge)	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		
OIL & GAS															
Domestic															
Assets sales gains	\$ -	\$ 338	\$ 5	\$ 31	\$ -	\$ 38	\$ -	\$ 69	\$ -	\$ 328	\$ 53	\$ 35	\$ 416		
Asset impairments and related items	(387)	(3,050)	(2,212)	-	-	-	16	16	-	-	-	(255)	(255)		
Other	-	-	-	(16)	-	-	-	(16)	-	-	-	-	-		
Foreign															
Asset sales gains (losses)	-	-	-	-	-	-	-	-	-	-	-	8	8		
Asset impairments and related items	-	(1,055)	(4,905)	-	-	(61)	(7)	(68)	-	-	-	(4)	(4)		
	<u>(387)</u>	<u>(3,767)</u>	<u>(7,112)</u>	<u>15</u>	<u>-</u>	<u>(23)</u>	<u>9</u>	<u>1</u>	<u>-</u>	<u>328</u>	<u>53</u>	<u>(216)</u>	<u>165</u>		
CHEMICAL															
Assets sales gains	85	-	63	56	-	-	-	56	-	-	-	3	3		
Asset impairments	-	(94)	(78)	-	-	-	-	-	-	-	-	-	-		
	<u>85</u>	<u>(94)</u>	<u>(15)</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>		
MIDSTREAM, MARKETING AND OTHER															
Asset and equity investment sales gains	665	1,264	-	-	-	-	-	-	-	60	-	-	60		
Asset impairments and related items	(41)	18	(813)	-	-	(103)	-	(103)	-	-	-	(77)	(77)		
	<u>624</u>	<u>1,282</u>	<u>(813)</u>	<u>-</u>	<u>-</u>	<u>(103)</u>	<u>-</u>	<u>(103)</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>(77)</u>	<u>(17)</u>		
CORPORATE															
Other															
Asset sales losses	-	-	(5)	-	-	-	-	-	-	-	-	-	-		
Asset impairments	-	(1,240)	(234)	(78)	-	-	(338)	(416)	-	-	-	-	-		
Severance, spin-off and other items	(34)	(52)	(76)	-	-	-	-	-	-	-	-	-	-		
Taxes															
State income tax benefit	-	-	18	-	-	-	-	-	-	-	-	-	-		
Benefit from change in federal tax law	-	-	-	-	-	-	-	-	-	-	-	573	573		
Charge from release of APB 23 election	-	-	-	-	-	-	-	-	-	-	-	(99)	(99)		
Impacts from tax-free spin off	-	(56)	-	-	-	-	-	-	-	-	-	-	-		
Worthless stock write-offs tax benefit	-	-	-	73	-	-	158	231	-	-	-	-	-		
Discontinued operations, net	<u>971</u>	<u>760</u>	<u>317</u>	<u>438</u>	<u>(3)</u>	<u>(3)</u>	<u>(4)</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
	<u>937</u>	<u>(588)</u>	<u>20</u>	<u>433</u>	<u>(3)</u>	<u>(3)</u>	<u>(184)</u>	<u>243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>474</u>	<u>474</u>		
CONSOLIDATED	<u>\$ 1,259</u>	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 504</u>	<u>\$ (3)</u>	<u>\$ (129)</u>	<u>\$ (175)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ 184</u>	<u>\$ 625</u>		

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		
United States															
Oil (MBBL)															
Permian Resources	35	43	71	84	79	72	73	77	78	83	82	96	85		
Permian EOR	111	111	110	108	107	106	109	108	111	110	115	117	113		
South Texas & Other	30	29	21	5	4	3	2	4	3	2	2	1	2		
Total	176	183	202	197	190	181	184	189	192	195	199	214	200		
NGLs (MBBL)															
Permian Resources	10	12	16	19	20	23	22	21	23	25	26	29	26		
Permian EOR	29	30	29	28	27	27	26	27	24	26	28	29	27		
South Texas & Other	18	13	10	7	5	5	5	5	5	2	-	-	2		
Total	57	55	55	54	52	55	53	53	52	53	54	58	55		
Natural Gas (MMCF)															
Permian Resources	117	120	137	152	162	158	165	158	169	178	187	203	184		
Permian EOR	40	38	37	51	60	62	61	59	59	58	57	56	57		
South Texas & Other	371	318	250	185	135	129	126	144	124	50	17	20	53		
Total	528	476	424	388	357	349	352	361	352	286	261	279	294		
Latin America															
Oil (MBBL)	29	27	35	38	34	26	33	33	28	32	32	32	31		
Natural Gas (MMCF)	12	11	10	8	8	8	8	8	8	7	7	7	7		
Middle East / North Africa															
Oil (MBBL)															
Al Hosn	-	-	7	9	13	14	13	12	11	14	14	14	13		
Dolphin	6	7	7	7	7	7	7	7	7	7	7	7	7		
Oman	66	69	82	77	76	78	77	77	73	72	71	70	71		
Qatar	68	69	66	69	66	65	62	65	61	58	56	59	59		
Other	39	28	32	20	6	-	-	7	-	-	-	-	-		
Total	179	173	194	182	168	164	159	168	152	151	148	150	150		
NGLs (MBBL)															
Al Hosn	-	-	10	13	22	23	23	20	18	24	24	24	23		
Dolphin	7	7	8	9	8	8	9	8	8	8	9	8	8		
Total	7	7	18	22	30	31	32	28	26	32	33	32	31		
Natural Gas (MMCF)															
Al Hosn	-	-	109	121	200	222	216	190	167	224	229	224	211		
Dolphin	142	143	158	166	167	167	165	166	146	166	163	161	159		
Oman	51	43	44	71	114	142	132	115	131	142	141	139	138		
Other	241	236	237	230	227	-	-	114	-	-	-	-	-		
Total	434	422	548	588	708	531	513	585	444	532	533	524	508		
Barrels of Oil Equivalent ¹ (MBOE)	609	597	668	657	653	605	607	630	584	601	600	621	602		

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		
United States															
Oil (MBBL)															
Permian Resources	35	43	71	84	79	72	73	77	78	83	82	96	85		
Permian EOR	111	111	110	108	107	106	109	108	111	110	115	117	113		
Other Domestic	1	2	2	2	1	1	1	1	1	2	2	1	2		
Total	147	156	183	194	187	179	183	186	190	195	199	214	200		
NGLs (MBBL)															
Permian Resources	10	12	16	19	20	23	22	21	23	25	26	29	26		
Permian EOR	29	30	29	28	27	27	26	27	24	26	28	29	27		
Total	39	42	45	47	47	50	48	48	47	51	54	58	53		
Natural Gas (MMCF)															
Permian Resources	117	120	137	152	162	158	165	158	169	178	187	203	184		
Permian EOR	40	38	37	51	60	62	61	59	59	58	57	56	57		
Other Domestic	30	27	23	19	17	18	16	18	16	18	17	20	18		
Total	187	185	197	222	239	238	242	235	244	254	261	279	259		
Latin America															
Oil (MBBL)	29	27	35	38	34	26	33	33	28	32	32	32	31		
Natural Gas (MMCF)	12	11	10	8	8	8	8	8	8	7	7	7	7		
Middle East															
Oil (MBBL)															
Al Hosn	-	-	7	9	13	14	13	12	11	14	14	14	13		
Dolphin	6	7	7	7	7	7	7	7	7	7	7	7	7		
Oman	66	69	82	77	76	78	77	77	73	72	71	70	71		
Qatar	68	69	66	69	66	65	62	65	61	58	56	59	59		
Total	140	145	162	162	162	164	159	161	152	151	148	150	150		
NGLs (MBBL)															
Al Hosn	-	-	10	13	22	23	23	20	18	24	24	24	23		
Dolphin	7	7	8	9	8	8	9	8	8	8	9	8	8		
Total	7	7	18	22	30	31	32	28	26	32	33	32	31		
Natural Gas (MMCF)															
Al Hosn	-	-	109	121	200	222	216	190	167	224	229	224	211		
Dolphin	142	143	158	166	167	167	165	166	146	166	163	161	159		
Oman	51	43	44	71	114	142	132	115	131	142	141	139	138		
Total	193	186	311	358	481	531	513	471	444	532	533	524	508		
ONGOING OPERATIONS ¹ (MBOE)	427	441	529	561	581	579	583	575	559	594	600	621	594		

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

REPORTED SALES VOLUMES PER DAY:	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		
United States															
Oil (MBBL)	147	156	183	194	187	179	183	186	190	195	199	214	200		
NGLs (MBBL)	39	42	45	47	47	50	48	48	47	51	54	58	53		
Natural Gas (MMCF)	187	185	197	222	239	238	242	235	244	254	261	279	259		
Latin America															
Oil (MBBL)	27	29	35	34	38	31	33	34	27	34	30	35	32		
Natural Gas (MMCF)	12	11	10	8	8	8	8	8	8	7	7	7	7		
Middle East															
Oil (MBBL)															
Al Hosn	-	-	7	9	13	14	13	12	11	14	14	14	13		
Dolphin	6	7	8	7	7	7	7	7	7	7	7	7	7		
Oman	68	69	82	79	76	77	76	77	74	72	71	70	72		
Qatar	67	69	67	65	70	65	63	66	60	58	58	59	58		
Total	141	145	164	160	166	163	159	162	152	151	150	150	150		
NGLs (MBBL)															
Al Hosn	-	-	10	13	21	23	23	20	18	24	24	24	23		
Dolphin	7	7	8	9	8	8	9	8	8	8	9	8	8		
Total	7	7	18	22	29	31	32	28	26	32	33	32	31		
Natural Gas (MMCF)	193	186	311	358	481	531	513	471	444	532	533	522	508		
ONGOING OPERATIONS (MBOE)	427	443	531	555	588	583	583	577	558	596	600	624	595		
Operations Sold, Exited and Exiting	181	155	143	96	72	26	24	55	25	7	-	-	8		
TOTAL REPORTED (MBOE)	608	598	674	651	660	609	607	632	583	603	600	624	603		
REALIZED PRICES															
United States															
Oil (\$/BBL)	\$ 92.48	\$ 84.73	\$ 45.04	\$ 29.48	\$ 41.43	\$ 41.49	\$ 45.70	\$ 39.38	\$ 48.67	\$ 44.94	\$ 45.04	\$ 52.54	\$ 47.91		
NGLs (\$/BBL)	\$ 38.65	\$ 37.79	\$ 15.35	\$ 9.91	\$ 14.25	\$ 15.21	\$ 19.53	\$ 14.72	\$ 23.07	\$ 20.47	\$ 22.99	\$ 27.74	\$ 23.67		
Natural Gas (\$/MCF)	\$ 3.22	\$ 3.97	\$ 2.15	\$ 1.50	\$ 1.46	\$ 2.30	\$ 2.39	\$ 1.90	\$ 2.68	\$ 2.23	\$ 2.15	\$ 2.08	\$ 2.31		
Latin America															
Oil (\$/BBL)	\$ 103.21	\$ 88.00	\$ 44.49	\$ 27.63	\$ 39.26	\$ 39.66	\$ 43.70	\$ 37.48	\$ 48.26	\$ 42.60	\$ 45.54	\$ 56.88	\$ 48.50		
Natural Gas (\$/MCF)	\$ 11.17	\$ 8.94	\$ 5.20	\$ 4.19	\$ 3.36	\$ 3.48	\$ 4.16	\$ 3.78	\$ 4.77	\$ 5.18	\$ 5.22	\$ 5.19	\$ 5.08		
Middle East / North Africa															
Oil (\$/BBL)	\$ 104.48	\$ 96.34	\$ 49.65	\$ 29.68	\$ 37.80	\$ 41.84	\$ 44.63	\$ 38.25	\$ 49.63	\$ 49.51	\$ 47.84	\$ 54.54	\$ 50.38		
NGLs (\$/BBL)	\$ 33.00	\$ 30.98	\$ 17.88	\$ 13.25	\$ 15.21	\$ 14.63	\$ 16.40	\$ 15.01	\$ 18.64	\$ 16.31	\$ 17.01	\$ 20.33	\$ 18.05		
Total Worldwide															
Oil (\$/BBL)	\$ 98.81	\$ 90.13	\$ 47.10	\$ 29.42	\$ 39.66	\$ 41.49	\$ 45.08	\$ 38.73	\$ 49.04	\$ 46.55	\$ 46.19	\$ 53.67	\$ 48.93		
NGLs (\$/BBL)	\$ 38.00	\$ 37.01	\$ 15.96	\$ 10.86	\$ 14.59	\$ 14.99	\$ 18.36	\$ 14.82	\$ 21.59	\$ 18.90	\$ 20.73	\$ 25.08	\$ 21.63		
Natural Gas (\$/MCF)	\$ 2.23	\$ 2.55	\$ 1.49	\$ 1.25	\$ 1.26	\$ 1.84	\$ 1.88	\$ 1.53	\$ 2.07	\$ 1.81	\$ 1.77	\$ 1.74	\$ 1.84		
Index Prices															
WTI(\$/BBL)	\$ 97.97	\$ 93.00	\$ 48.80	\$ 33.45	\$ 45.59	\$ 44.94	\$ 49.29	\$ 43.32	\$ 51.91	\$ 48.29	\$ 48.21	\$ 55.40	\$ 50.95		
Brent (\$/BBL)	\$ 108.76	\$ 99.51	\$ 53.64	\$ 35.08	\$ 46.97	\$ 46.98	\$ 51.13	\$ 45.04	\$ 54.66	\$ 50.92	\$ 52.18	\$ 61.54	\$ 54.82		
NYMEX (\$/MCF)	\$ 3.66	\$ 4.34	\$ 2.75	\$ 2.07	\$ 1.97	\$ 2.70	\$ 2.96	\$ 2.42	\$ 3.26	\$ 3.14	\$ 2.95	\$ 2.99	\$ 3.09		

Consolidated Capital Expenditures, DD&A Expense and Exploration Expense
(Amounts in millions)

	2013	2014	2015	2016					2017							
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD			
Capital Expenditures																
Oil & Gas																
Permian Resources	\$ 1,100	\$ 1,916	\$ 2,231	\$ 221	\$ 128	\$ 153	\$ 216	\$ 718	\$ 280	\$ 298	\$ 439	\$ 513	\$ 1,530			
Permian EOR	622	722	424	91	116	116	171	494	119	87	100	124	430			
Midcontinent & Other	901	912	109	2	4	2	4	12	1	-	2	4	7			
Latin America	339	310	150	11	11	13	38	73	29	35	47	52	163			
Middle East / North Africa	2,120	2,149	1,412	183	163	141	150	637	148	135	143	161	587			
Exploration Drilling	327	523	116	8	7	10	19	44	16	42	74	96	228			
Chemical	424	314	254	46	77	58	143	324	63	73	63	109	308			
Midstream, marketing and other	1,360	1,983	535	82	90	93	93	358	65	89	68	62	284			
Corporate	164	101	41	2	5	12	38	57	1	11	11	39	62			
Total	7,357	8,930	5,272	646	601	598	872	2,717	722	770	947	1,160	3,599			
Non-controlling interest contributions	(212)	(375)	-	-	-	-	-	-	-	-	-	-	-			
Cracker JV contribution	23	165	340	41	56	44	19	160	30	9	-	-	39			
Total	\$ 7,168	\$ 8,720	\$ 5,612	\$ 687	\$ 657	\$ 642	\$ 891	\$ 2,877	\$ 752	\$ 779	\$ 947	\$ 1,160	\$ 3,638			
Depreciation, Depletion & Amortization of Assets																
Oil & Gas																
United States	\$ 1,890	\$ 2,114	\$ 2,109	\$ 709	\$ 701	\$ 693	\$ 690	\$ 2,793	\$ 593	\$ 625	\$ 629	\$ 702	\$ 2,549			
Latin America	107	161	196	42	43	33	38	156	27	32	31	34	124			
Middle East / North Africa	1,679	1,426	1,581	175	157	147	147	626	144	148	153	151	596			
Chemical	346	367	371	88	81	85	86	340	86	90	86	90	352			
Midstream, marketing and other	149	160	249	78	78	78	79	313	81	84	86	89	340			
Corporate	32	33	38	10	10	10	10	40	11	10	10	10	41			
Total	\$ 4,203	\$ 4,261	\$ 4,544	\$ 1,102	\$ 1,070	\$ 1,046	\$ 1,050	\$ 4,268	\$ 942	\$ 989	\$ 995	\$ 1,076	\$ 4,002			
Exploration Expense																
United States	\$ 71	\$ 70	\$ 19	\$ 2	\$ 3	\$ 3	\$ 5	\$ 13	\$ 10	\$ 5	\$ 6	\$ 13	\$ 34			
Latin America	6	4	2	1	1	-	-	2	1	2	1	1	5			
Middle East / North Africa	63	76	15	6	23	6	12	47	-	1	1	41	43			
Total	\$ 140	\$ 150	\$ 36	\$ 9	\$ 27	\$ 9	\$ 17	\$ 62	\$ 11	\$ 8	\$ 8	\$ 55	\$ 82			