

Summary of Selected Financial Data
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 months ended Sep 30, 2019
	2015	2016	2017	2018	
RESULTS OF OPERATIONS					
Net sales	\$ 12,480	\$ 10,090	\$ 12,508	\$ 17,824	\$ 14,111
Income (loss) from continuing operations (b)	\$ (8,146)	\$ (1,002)	\$ 1,311	\$ 4,131	\$ 529
Net income (loss) attributable to common stock	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 354
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 5.40	\$ 0.47
Basic earnings (loss) per common share (b)	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 5.40	\$ 0.45
Diluted earnings (loss) per common share (b)	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 5.39	\$ 0.45
Adjusted results (a)	\$ 91	\$ (771)	\$ 686	\$ 3,838	\$ 1,453
FINANCIAL POSITION					
Total assets	\$ 43,409	\$ 43,109	\$ 42,026	\$ 43,854	\$ 125,443
Long-term debt, net (including current maturities)	\$ 8,305	\$ 9,819	\$ 9,828	\$ 10,317	\$ 47,614
Total stockholder's equity	\$ 24,350	\$ 21,497	\$ 20,572	\$ 21,330	\$ 36,080
Total equity	\$ 24,350	\$ 21,497	\$ 20,572	\$ 21,330	\$ 41,005
CASH FLOW FROM CONTINUING OPERATIONS					
Operating:					
Cash flow from continuing operations	\$ 3,251	\$ 2,520	\$ 4,861	\$ 7,669	\$ 5,439
Investing:					
Capital expenditures	\$ (5,272)	\$ (2,717)	\$ (3,599)	\$ (4,975)	\$ (4,184)
Cash provided (used) by all other investing activities, net	\$ (148)	\$ (2,026)	\$ 520	\$ 1,769	\$ (23,417)
Financing:					
Cash dividends paid	\$ (2,264)	\$ (2,309)	\$ (2,346)	\$ (2,374)	\$ (1,766)
Purchases of treasury stock	\$ (593)	\$ (22)	\$ (25)	\$ (1,248)	\$ (237)
Cash provided by all other financing activities, net	\$ 1,515	\$ 1,529	\$ 28	\$ 520	\$ 26,696
Dividends per common share	\$ 2.97	\$ 3.02	\$ 3.06	\$ 3.10	\$ 2.35
Weighted average shares outstanding (millions)					
Basic	765.6	763.8	765.1	761.7	781.1
Diluted	765.6	763.8	765.9	763.3	782.2

(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

Consolidated Statement of Operations
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 months ended Sep 30, 2019
	2015	2016	2017	2018	
REVENUES					
Net sales					
Oil and gas	\$ 8,304	\$ 6,377	\$ 7,870	\$ 10,441	\$ 8,890
Chemical	3,945	3,756	4,355	4,657	3,128
Midstream and Marketing	891	684	1,157	3,656	2,505
WES	-	-	-	-	383
Eliminations (a)	(660)	(727)	(874)	(930)	(795)
	12,480	10,090	12,508	17,824	14,111
Interest, dividends and other income	118	106	99	136	175
Gain on sale of assets and equity investments, net	101	202	667	974	150
	12,699	10,398	13,274	18,934	14,436
COSTS AND OTHER DEDUCTIONS					
Oil and gas operating expense	2,715	2,272	2,427	2,761	2,324
Transportation expense	177	181	175	152	281
Chemical and midstream cost sales	2,842	2,680	2,938	2,833	2,046
Purchase commodities	70	56	54	822	1,237
Selling, general and administrative	525	503	546	585	545
Other operating expense	745	827	878	1,028	861
Taxes other than on income	343	277	311	439	432
Depreciation, depletion and amortization	4,544	4,268	4,002	3,977	3,710
Asset impairments and other items	10,239	825	545	561	325
Anadarko merger-related costs	-	-	-	-	974
Exploration expense	36	62	82	110	134
Interest and debt expense, net	147	292	345	389	632
	22,383	12,243	12,303	13,657	13,501
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	(9,684)	(1,845)	971	5,277	935
OTHER ITEMS					
Losses on interest rate swaps and warrants	-	-	-	-	(33)
Income from equity investments	208	181	357	331	274
Total	208	181	357	331	241
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE TAXES	(9,476)	(1,664)	1,328	5,608	1,176
Income tax benefit (expense)	1,330	662	(17)	(1,477)	(647)
INCOME (LOSS) FROM CONTINUING OPERATIONS	(8,146)	(1,002)	1,311	4,131	529
Discontinued operations, net	317	428	-	-	(15)
NET INCOME (LOSS)	(7,829)	(574)	1,311	4,131	514
Less: Net income attributable to noncontrolling interest	-	-	-	-	(42)
Less: Preferred stock dividend	-	-	-	-	(118)
NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCKHOLDERS	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 354
EARNINGS PER SHARE (attributable to common stock)					
BASIC EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 5.40	\$ 0.47
Discontinued operations, net	0.41	0.56	-	-	(0.02)
BASIC EARNINGS (LOSS) PER COMMON SHARE	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 5.40	\$ 0.45
DILUTED EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ (10.64)	\$ (1.31)	\$ 1.70	\$ 5.39	\$ 0.47
Discontinued operations, net	0.41	0.56	-	-	(0.02)
DILUTED EARNINGS (LOSS) PER COMMON SHARE	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 5.39	\$ 0.45
DIVIDENDS PER COMMON SHARE	\$ 2.97	\$ 3.02	\$ 3.06	\$ 3.10	\$ 2.35

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

Consolidated Balance Sheets
(Amounts in millions)

	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	30-Sep-19
CURRENT ASSETS					
Cash and cash equivalents	\$ 3,201	\$ 2,233	\$ 1,672	\$ 3,033	\$ 4,840
Restricted cash and restricted cash equivalents	1,193	-	-	-	454
Trade receivables, net	2,970	3,989	4,145	4,893	5,854
Inventories	986	866	1,246	1,260	1,601
Assets held for sale	141	-	474	-	6,445
Other current assets	911	1,340	733	746	1,750
Total current assets	<u>9,402</u>	<u>8,428</u>	<u>8,270</u>	<u>9,932</u>	<u>20,944</u>
INVESTMENTS					
Investments in unconsolidated entities	1,267	1,401	1,515	1,680	3,684
Available for sale investment	167	-	-	-	-
Total investments	<u>1,434</u>	<u>1,401</u>	<u>1,515</u>	<u>1,680</u>	<u>3,684</u>
PROPERTY, PLANT AND EQUIPMENT					
Oil and gas segment	55,025	54,673	53,409	58,799	110,668
Chemical segment	6,717	6,930	6,847	7,001	7,092
Midstream and marketing segment	8,899	9,216	9,493	8,070	8,133
WES	-	-	-	-	9,635
Corporate	417	474	497	550	1,397
	<u>71,058</u>	<u>71,293</u>	<u>70,246</u>	<u>74,420</u>	<u>136,925</u>
Accumulated depreciation, depletion and amortization	<u>(39,419)</u>	<u>(38,956)</u>	<u>(39,072)</u>	<u>(42,983)</u>	<u>(46,804)</u>
	<u>31,639</u>	<u>32,337</u>	<u>31,174</u>	<u>31,437</u>	<u>90,121</u>
OPERATING LEASE ASSETS	-	-	-	-	1,078
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	924	934	1,059	797	1,155
INTANGIBLES, NET	10	9	8	8	2,387
GOODWILL - WES Midstream	-	-	-	-	6,074
TOTAL ASSETS	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>	<u>\$ 125,443</u>
CURRENT LIABILITIES					
Current maturities of long-term debt	\$ 1,450	\$ -	\$ 500	\$ 116	\$ 31
Current operating lease liabilities	-	-	-	-	463
Accounts payable	3,069	3,926	4,408	4,885	6,789
Accrued liabilities	2,213	2,436	2,492	2,411	5,175
Accrued income taxes	-	-	-	-	1,036
Liabilities of assets held for sale	110	-	-	-	2,203
Total current liabilities	<u>6,842</u>	<u>6,362</u>	<u>7,400</u>	<u>7,412</u>	<u>15,697</u>
LONG-TERM DEBT, NET					
Long-term debt, net - Occidental	6,855	9,819	9,328	10,201	39,946
Long-term debt, net - WES	-	-	-	-	7,637
	<u>6,855</u>	<u>9,819</u>	<u>9,328</u>	<u>10,201</u>	<u>47,583</u>
DEFERRED CREDITS AND OTHER LIABILITIES					
Deferred domestic and foreign income taxes	1,323	1,132	581	907	9,920
Asset retirement obligations	1,045	1,245	1,241	1,424	4,164
Pension and postretirement obligations	986	963	1,005	809	1,927
Environmental remediation reserves	316	739	728	762	905
Operating lease liabilities	-	-	-	-	676
Other	1,692	1,352	1,171	1,009	3,566
	<u>5,362</u>	<u>5,431</u>	<u>4,726</u>	<u>4,911</u>	<u>21,158</u>
EQUITY					
Preferred stock, \$1.00 per share par value	-	-	-	-	9,762
Common stock, \$20 per share par value	178	178	179	179	209
Treasury stock	(9,121)	(9,143)	(9,168)	(10,473)	(10,653)
Additional paid-in capital	7,640	7,747	7,884	8,046	14,867
Retained earnings	25,960	22,981	21,935	23,750	22,227
Accumulated other comprehensive loss	(307)	(266)	(258)	(172)	(332)
Total stockholder's equity	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>21,330</u>	<u>36,080</u>
Noncontrolling interest	-	-	-	-	4,925
Total equity	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>21,330</u>	<u>41,005</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>	<u>\$ 125,443</u>

Consolidated Statements of Cash Flow
(Amounts in millions)

	For the twelve months ended December 31,				9 months ended Sep 30,
	2015	2016	2017	2018	2019
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 514
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(317)	(428)	-	-	15
Depreciation, depletion and amortization of assets	4,544	4,268	4,002	3,977	3,710
Deferred income tax (benefit) provision	(1,372)	(517)	(719)	371	(1,050)
Other noncash charges to income	172	152	202	47	569
Gain on sale of assets and equity investments, net	(101)	(202)	(667)	(974)	(150)
Asset impairments and related items	9,684	665	545	561	325
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	1,431	(1,091)	(158)	(740)	506
(Increase) decrease in inventories	(24)	17	(349)	(108)	(15)
(Increase) decrease in other current assets	33	65	39	94	(114)
Increase (decrease) in accounts payable and accrued liabilities	(1,989)	609	(89)	195	178
Increase (decrease) in current domestic and foreign income taxes	(331)	17	64	38	951
Other operating, net	(650)	(461)	680	77	-
Operating cash flow from continuing operations	3,251	2,520	4,861	7,669	5,439
Operating cash flow from discontinued operations, net of taxes	97	864	-	-	(73)
Net cash provided by operating activities	3,348	3,384	4,861	7,669	5,366
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(5,272)	(2,717)	(3,599)	(4,975)	(4,184)
Change in capital accrual	(592)	(114)	122	55	(160)
Sale of assets and equity investments, net	819	302	1,403	2,824	4,809
Payments for purchases of assets and businesses	(109)	(2,044)	(1,064)	(928)	(27,926)
Other, net	(266)	(170)	59	(182)	(140)
Investing cash flow from continuing operations	(5,420)	(4,743)	(3,079)	(3,206)	(27,601)
Investing cash flow from discontinued operations	-	-	-	-	(125)
Net cash used by investing activities	(5,420)	(4,743)	(3,079)	(3,206)	(27,726)
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net of issuance costs	1,478	4,203	-	978	21,557
Payments of long-term debt, net	-	(2,710)	-	(500)	(4,949)
Proceeds from WES revolvers	-	-	-	-	1,240
Payments of revolvers - WES	-	-	-	-	(1,000)
Proceeds from issuance of common and preferred stock	37	36	28	33	10,010
Purchases of treasury stock	(593)	(22)	(25)	(1,248)	(237)
Cash dividends paid	(2,264)	(2,309)	(2,346)	(2,374)	(1,766)
Distributions to noncontrolling interest	-	-	-	-	(127)
Other, net	-	-	-	9	(35)
Financing cash flow from continuing operations	(1,342)	(802)	(2,343)	(3,102)	24,693
Financing cash flow from discontinued operations	-	-	-	-	(1)
Net cash provided by (used by) financing activities	(1,342)	(802)	(2,343)	(3,102)	24,692
Increase (decrease) in cash, cash equivalents, restricted cash and restricted cash equivalents	(3,414)	(2,161)	(561)	1,361	2,332
Cash, cash equivalents, restricted cash and restricted cash equivalents - beginning of year	7,808	4,394	2,233	1,672	3,033
Cash, cash equivalents, restricted cash and restricted cash equivalents - end of period	\$ 4,394	\$ 2,233	\$ 1,672	\$ 3,033	\$ 5,365

Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves

	2014	2015	2016	2017	2018
United States					
Oil (MMBBL)	1,273	915	960	1,107	1,186
NGL (MMBBL)	222	186	219	247	284
Gas (BCF)	1,714	1,019	1,045	1,205	1,445
BOE (MMBBL) ¹	1,781	1,271	1,353	1,555	1,711
Latin America					
Oil (MMBBL)	92	77	71	82	96
Gas (BCF)	27	19	6	12	11
BOE (MMBBL) ¹	96	80	72	84	98
Middle East / North Africa					
Oil (MMBBL)	405	317	326	326	301
NGL (MMBBL)	140	144	201	198	202
Gas (BCF)	2,386	2,330	2,723	2,614	2,639
BOE (MMBBL) ¹	942	849	981	959	943
Worldwide					
Oil (MMBBL)	1,770	1,309	1,357	1,515	1,583
NGL (MMBBL)	362	330	420	445	486
Gas (BCF)	4,127	3,368	3,774	3,831	4,095
BOE (MMBBL) ¹	2,819	2,200	2,406	2,598	2,752

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Segment Total Year-End Assets

	2014	2015	2016	2017	2018
Oil and Gas (a)	\$ 31,072	\$ 23,591	\$ 24,130	\$ 23,595	\$ 24,874
Chemical	3,917	3,982	4,348	4,364	4,359
Midstream, marketing and other	12,283	10,175	11,059	11,775	11,087
Corporate (b)	8,965	5,661	3,572	2,292	3,534
Total	\$ 56,237	\$ 43,409	\$ 43,109	\$ 42,026	\$ 43,854

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

Quarterly Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

	2018					2019				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
REVENUES										
Net sales										
Oil and gas	\$ 2,454	\$ 2,531	\$ 2,889	\$ 2,567	\$ 10,441	\$ 2,351	\$ 2,718	\$ 3,821		\$ 8,890
Chemical	1,154	1,176	1,185	1,142	4,657	1,059	998	1,071		3,128
Midstream and Marketing	389	603	1,367	1,297	3,656	816	909	780		2,505
WES	-	-	-	-	-	-	-	383		383
Eliminations (a)	(234)	(227)	(225)	(244)	(930)	(222)	(205)	(368)		(795)
	3,763	4,083	5,216	4,762	17,824	4,004	4,420	5,687		14,111
Interest, dividends and other income	29	38	34	35	136	78	41	56		175
Gain on sale of assets and equity investments, net	33	10	926	5	974	7	15	128		150
	3,825	4,131	6,176	4,802	18,934	4,089	4,476	5,871		14,436
COSTS AND OTHER DEDUCTIONS										
Oil and gas operating expense	613	616	680	852	2,761	645	717	962		2,324
Transportation expense	43	38	41	30	152	31	33	217		281
Chemical and midstream cost sales	694	711	722	706	2,833	669	636	741		2,046
Purchase commodities	13	100	343	366	822	365	431	441		1,237
Selling, general and administrative	130	142	151	162	585	140	163	242		545
Other operating expense	177	260	280	311	1,028	238	260	363		861
Taxes other than on income	108	115	110	106	439	111	123	198		432
Depreciation, depletion and amortization	921	947	1,023	1,086	3,977	973	1,031	1,706		3,710
Asset impairments and other items	30	12	214	305	561	-	-	325		325
Anadarko merger-related costs	-	-	-	-	-	-	50	924		974
Exploration expense	15	21	24	50	110	36	35	63		134
Interest and debt expense, net	97	97	96	99	389	98	153	381		632
	2,841	3,059	3,684	4,073	13,657	3,306	3,632	6,563		13,501
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	984	1,072	2,492	729	5,277	783	844	(692)		935
OTHER ITEMS										
Losses on interest rate swaps and warrants	-	-	-	-	-	-	-	(33)		(33)
Income from equity investments	63	78	87	103	331	73	97	104		274
Total	63	78	87	103	331	73	97	71		241
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE TAXES	1,047	1,150	2,579	832	5,608	856	941	(621)		1,176
Income tax benefit (expense)	(339)	(302)	(710)	(126)	(1,477)	(225)	(306)	(116)		(647)
INCOME (LOSS) FROM CONTINUING OPERATIONS	708	848	1,869	706	4,131	631	635	(737)		529
Discontinued operations, net	-	-	-	-	-	-	-	(15)		(15)
NET INCOME (LOSS)	708	848	1,869	706	4,131	631	635	(752)		514
Less: Net income attributable to noncontrolling interest	-	-	-	-	-	-	-	(42)		(42)
Less: Preferred stock dividend	-	-	-	-	-	-	-	(118)		(118)
NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCKHOLDERS	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631	\$ 635	\$ (912)		\$ 354
EARNINGS PER SHARE (attributable to common stock)										

BASIC EARNINGS (LOSS) PER COMMON SHARE

Income (loss) from continuing operations

Discontinued operations, net

BASIC EARNINGS (LOSS) PER COMMON SHARE**DILUTED EARNINGS PER COMMON SHARE****DIVIDENDS PER COMMON SHARE**

\$	0.92	\$	1.10	\$	2.44	\$	0.93	\$	5.40
	-		-		-		-		-
\$	0.92	\$	1.10	\$	2.44	\$	0.93	\$	5.40
\$	0.92	\$	1.10	\$	2.44	\$	0.93	\$	5.39
\$	0.77	\$	0.77	\$	0.78	\$	0.78	\$	3.10

\$	0.84	\$	0.84	\$	(1.06)	\$	0.47
	-		-		(0.02)		(0.02)
\$	0.84	\$	0.84	\$	(1.08)	\$	0.45
\$	0.84	\$	0.84	\$	(1.08)	\$	0.45
\$	0.78	\$	0.78	\$	0.79	\$	2.35

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

2019 Consolidated Condensed Balance Sheets
(Amounts in millions)

	31-Mar-19	30-Jun-19	30-Sep-19	31-Dec-19
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,752	\$ 1,751	\$ 4,840	
Restricted cash and restricted cash equivalents	-	-	454	
Trade receivables, net	5,310	5,273	5,854	
Inventories	1,484	1,582	1,601	
Assets held for sale	-		6,445	
Other current assets	724	819	1,750	
Total current assets	9,270	9,425	20,944	
INVESTMENTS IN UNCONSOLIDATED ENTITIES	1,725	1,777	3,684	
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	75,813	77,004	136,925	
Accumulated depreciation, depletion and amortization	(43,913)	(44,889)	(46,804)	
	31,900	32,115	90,121	
OPERATING LEASE ASSETS	684	681	1,078	
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	793	765	1,155	
INTANGIBLE ASSETS	8	7	2,387	
GOODWILL	-	-	6,074	
TOTAL ASSETS	<u>\$ 44,380</u>	<u>\$ 44,770</u>	<u>\$ 125,443</u>	
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 116	\$ 116	\$ 31	
Current operating lease liabilities	240	252	463	
Accounts payable	5,261	5,445	6,789	
Accrued liabilities	1,920	2,067	5,175	
Accrued income taxes	-	-	1,036	
Liabilities of assets held for sale	-	-	2,203	
Total current liabilities	7,537	7,880	15,697	
LONG-TERM DEBT, NET				
Long-term debt - OXY	10,203	10,155	39,946	
Long-term debt - WES and WGP	-	-	7,637	
	10,203	10,155	47,583	
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes, net	918	950	9,920	
Asset retirement obligations	1,430	1,433	4,164	
Pension and postretirement obligations	816	819	1,927	
Environmental remediation reserves	755	764	905	
Operating lease liabilities	465	445	676	
Other	1,020	977	3,566	
	5,404	5,388	21,158	
EQUITY				
Common stock, \$.20 per share par value	179	179	209	
Preferred stock, \$1.00 per share pare value	-	-	9,762	
Treasury stock	(10,653)	(10,653)	(10,653)	
Additional paid-in capital	8,083	8,157	14,867	
Retained earnings	23,795	23,848	22,227	
Accumulated other comprehensive loss	(168)	(184)	(332)	
Total Stockholder's	21,236	21,347	36,080	
Noncontrolling interest	-	-	4,925	
Total equity	21,236	21,347	41,005	
TOTAL LIABILITIES AND EQUITY	<u>\$ 44,380</u>	<u>\$ 44,770</u>	<u>\$ 125,443</u>	

2018 Consolidated Condensed Balance Sheets
(Amounts in millions)

	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,606	\$ 1,362	\$ 2,954	\$ 3,033
Trade receivables, net	5,184	5,521	6,000	4,893
Inventories	1,057	1,347	1,009	1,260
Assets held for sale	335	1,664	-	-
Other current assets	712	1,096	1,149	746
Total current assets	<u>8,894</u>	<u>10,990</u>	<u>11,112</u>	<u>9,932</u>
INVESTMENTS IN UNCONSOLIDATED ENTITIES	1,509	1,551	1,568	1,680
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	71,262	71,214	72,980	74,420
Accumulated depreciation, depletion and amortization	<u>(39,918)</u>	<u>(40,782)</u>	<u>(41,825)</u>	<u>(42,983)</u>
	31,344	30,432	31,155	31,437
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	1,053	1,086	1,114	797
INTANGIBLE ASSETS	8	8	8	8
TOTAL ASSETS	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	<u>\$ 43,854</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ -	\$ -	\$ 116	\$ 116
Accounts payable	5,059	5,412	5,443	4,885
Accrued liabilities	2,011	2,521	2,813	2,411
Liabilities of assets held for sale	-	145	-	-
Total current liabilities	<u>7,070</u>	<u>8,078</u>	<u>8,372</u>	<u>7,412</u>
LONG-TERM DEBT, NET	10,309	10,312	10,198	10,201
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes, net	659	738	1,162	907
Asset retirement obligations	1,248	1,244	1,249	1,424
Pension and postretirement obligations	1,008	1,010	828	809
Environmental remediation reserves	729	731	740	762
Other	1,063	1,023	919	1,009
	<u>4,707</u>	<u>4,746</u>	<u>4,898</u>	<u>4,911</u>
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	179	179	179	179
Treasury stock	(9,168)	(9,268)	(10,162)	(10,473)
Additional paid-in capital	7,916	7,967	7,991	8,046
Retained earnings	22,107	22,361	23,635	23,750
Accumulated other comprehensive loss	(312)	(308)	(154)	(172)
Total equity	<u>20,722</u>	<u>20,931</u>	<u>21,489</u>	<u>21,330</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	<u>\$ 43,854</u>

2019 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 631	\$ 635	\$ (752)		\$ 514
Adjustments to reconcile net income to net cash provided by operating activities:					
Discontinued operations, net	-	-	15		15
Depreciation, depletion and amortization of assets	973	1,031	1,706		3,710
Deferred income tax provision (benefit)	10	37	(1,097)		(1,050)
Other noncash charges to income	225	83	261		569
Asset impairments and related items	-	-	325		325
Gain on sale of assets, net	(7)	(15)	(128)		(150)
Changes in operating assets and liabilities:	(884)	242	2,148		1,506
Operating cash flow from continuing operations	948	2,013	2,478		5,439
Operating cash flow from discontinued operations	-	-	(73)		(73)
Net cash provided by operating activities	948	2,013	2,405		5,366
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(1,259)	(1,211)	(1,714)		(4,184)
Change in capital accrual	(51)	(57)	(52)		(160)
Proceeds from sale of assets, net	16	16	4,777		4,809
Payment for purchases of assets and businesses	(69)	(7)	(27,850)		(27,926)
Other, net	(52)	(29)	(59)		(140)
Investing cash flow from continuing operations	(1,415)	(1,288)	(24,898)		(27,601)
Investing cash flow from discontinued operations	-	-	(125)		(125)
Net cash used by investing activities	(1,415)	(1,288)	(25,023)		(27,726)
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net of issuance costs	-	(108)	21,665		21,557
Payment of long-term debt	-	-	(4,949)		(4,949)
Proceeds from short-term borrowings and revolvers	-	-	1,240		1,240
Payment of revolvers - WES	-	-	(1,000)		(1,000)
Preferred stock issuance costs	-	(50)	50		-
Proceeds from issuance of common and preferred stock	16	21	9,973		10,010
Purchases of treasury stock	(237)	-	-		(237)
Cash dividends paid	(591)	(587)	(588)		(1,766)
Distributions from noncontrolling interest, net	-	-	(127)		(127)
Other, net	(2)	(2)	(31)		(35)
Financing cash flow from continuing operations	(814)	(726)	26,233		24,693
Financing cash flow from discontinued operations	-	-	(1)		(1)
Net cash provided by (used) by financing activities	(814)	(726)	26,232		24,692
Increase (decrease) in cash, cash equivalents, restricted cash and restricted cash equivalents	(1,281)	(1)	3,614		2,332
Cash, cash equivalents, restricted cash and restricted cash equivalents - beginning of year	3,033	1,752	1,751		3,033
Cash, cash equivalents, restricted cash and restricted cash equivalents - end of period	\$ 1,752	\$ 1,751	\$ 5,365		\$ 5,365

2018 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	921	947	1,023	1,086	3,977
Deferred income tax provision (benefit)	94	77	379	(179)	371
Other noncash charges (benefits) to income	(23)	114	(6)	(38)	47
Asset impairments and related items	30	12	214	305	561
Gain on sale of assets, net	(33)	(10)	(926)	(5)	(974)
Changes in operating assets and liabilities:					
Other operating, net	(688)	(232)	(149)	548	(521)
Net cash provided by operating activities	<u>1,009</u>	<u>1,756</u>	<u>2,404</u>	<u>2,500</u>	<u>7,669</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(1,032)	(1,287)	(1,319)	(1,337)	(4,975)
Change in capital accrual	(45)	39	13	48	55
Proceeds from sale of assets, net	275	55	2,415	79	2,824
Payment for purchases of assets and businesses	(177)	(65)	(484)	(202)	(928)
Other, net	8	(57)	(39)	(94)	(182)
Net cash used by investing activities	<u>(971)</u>	<u>(1,315)</u>	<u>586</u>	<u>(1,506)</u>	<u>(3,206)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net	978	-	-	-	978
Payments of long-term debt	(500)	-	-	-	(500)
Proceeds from issuance of common stock	10	3	4	16	33
Purchases of treasury stock	-	(97)	(811)	(340)	(1,248)
Cash dividends paid	(592)	(593)	(595)	(594)	(2,374)
Contributions from noncontrolling interest	-	-	4	(4)	-
Other, net	-	2	-	7	9
Net cash used by financing activities	<u>(104)</u>	<u>(685)</u>	<u>(1,398)</u>	<u>(915)</u>	<u>(3,102)</u>
Increase (decrease) in cash and cash equivalents	(66)	(244)	1,592	79	1,361
Cash and cash equivalents - beginning of period	1,672	1,606	1,362	2,954	1,672
Cash and cash equivalents - end of period	<u>\$ 1,606</u>	<u>\$ 1,362</u>	<u>\$ 2,954</u>	<u>\$ 3,033</u>	<u>\$ 3,033</u>

Segment Results - Before Tax Allocations
(Amounts in millions, except per share amounts)

	Reported Results			2018					2019				
	2015	2016	2017	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Domestic	\$ (4,151)	\$ (1,552)	\$ (589)	\$ 255	\$ 300	\$ 209	\$ (143)	\$ 621	\$ 54	\$ 153	\$ (79)		\$ 128
Foreign	(3,747)	965	1,767	502	495	571	328	1,896	454	596	344		1,394
Exploration	(162)	(49)	(67)	(7)	(15)	(13)	(40)	(75)	(24)	(23)	(44)		(91)
Oil & Gas	(8,060)	(636)	1,111	750	780	767	145	2,442	484	726	221		1,431
Chemical	542	571	822	298	317	321	223	1,159	265	208	207		680
Midstream, marketing and other	(1,194)	(381)	85	179	250	1,698	675	2,802	279	331	266		876
WES	-	-	-	-	-	-	-	-	-	-	134		134
Segment Income (Loss)	(8,712)	(446)	2,018	1,227	1,347	2,786	1,043	6,403	1,028	1,265	828		3,121
Corporate													
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)	(143)	(360)		(586)
Other	(623)	(943)	(366)	(88)	(106)	(115)	(130)	(439)	(89)	(181)	(1,089)		(1,359)
Taxes	1,330	662	(17)	(339)	(302)	(710)	(126)	(1,477)	(225)	(306)	(116)		(647)
Discontinued operations	317	428	-	-	-	-	-	-	-	-	(15)		(15)
Net Income (Loss)	(7,829)	(574)	1,311	708	848	1,869	706	4,131	631	635	(752)		514
Less: Net income attributable to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	(42)		(42)
Less: Preferred stock dividends	-	-	-	-	-	-	-	-	-	-	(118)		(118)
Net income (loss) attributable to common stockholders	\$ (7,829)	\$ (574)	\$ 1,311	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631	\$ 635	\$ (912)		\$ 354
Reported diluted earnings (loss) per share	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.39	\$ 0.84	\$ 0.84	\$ (1.08)		\$ 0.45
Items Affecting Comparability													
Domestic	\$ (3,447)	\$ 106	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	(210)		\$ (210)
Foreign	(4,904)	(70)	4	-	-	(196)	(220)	(416)	-	-	(40)		(40)
Exploration	(146)	-	-	-	-	-	-	-	-	-	-		-
Oil & Gas	(8,497)	36	254	-	-	(196)	(220)	(416)	-	-	(250)		(250)
Chemical	(23)	88	5	-	-	-	-	-	-	-	-		-
Midstream, marketing and other	(1,259)	(160)	(26)	-	-	902	5	907	-	-	111		111
WES	-	-	-	-	-	-	-	-	-	-	-		-
Segment Income (Loss)	(9,779)	(36)	233	-	-	706	(215)	491	-	-	(139)		(139)
Corporate													
Interest	-	-	-	-	-	-	-	-	-	(57)	(65)		(122)
Other	(361)	(619)	-	-	-	-	-	-	-	(50)	(937)		(987)
Taxes	1,903	424	392	-	-	(197)	(1)	(198)	-	13	151		164
Discontinued operations	317	428	-	-	-	-	-	-	-	-	(15)		(15)
Net Income (Loss)	(7,920)	197	625	-	-	509	(216)	293	-	(94)	(1,005)		(1,099)
Less: Adjusted income attributable to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	-		-
Less: Preferred stock dividends	-	-	-	-	-	-	-	-	-	-	-		-
Net income (loss) attributable to common stockholders	\$ (7,920)	\$ 197	\$ 625	\$ -	\$ -	\$ 509	\$ (216)	\$ 293	\$ -	\$ (94)	\$ (1,005)		\$ (1,099)
Adjusted Income (Loss) (Non-GAAP)													
Domestic	\$ (704)	\$ (1,658)	\$ (839)	\$ 255	\$ 300	\$ 209	\$ (143)	\$ 621	\$ 54	\$ 153	\$ 131		\$ 338
Foreign	1,157	1,035	1,763	502	495	767	548	2,312	454	596	384		1,434
Exploration	(16)	(49)	(67)	(7)	(15)	(13)	(40)	(75)	(24)	(23)	(44)		(91)
Oil & Gas	437	(672)	857	750	780	963	365	2,858	484	726	471		1,681
Chemical	565	483	817	298	317	321	223	1,159	265	208	207		680
Midstream, marketing and other	65	(221)	111	179	250	796	670	1,895	279	331	155		765
WES	-	-	-	-	-	-	-	-	-	-	134		134
Segment Income (Loss)	1,067	(410)	1,785	1,227	1,347	2,080	1,258	5,912	1,028	1,265	967		3,260
Corporate													
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)	(86)	(295)		(464)
Other	(262)	(324)	(366)	(88)	(106)	(115)	(130)	(439)	(89)	(131)	(152)		(372)
Taxes	(573)	238	(409)	(339)	(302)	(513)	(125)	(1,279)	(225)	(319)	(267)		(811)
Adjusted income	91	(771)	686	708	848	1,360	922	3,838	631	729	253		1,613
Less: Net income attributable to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	(42)		(42)
Less: Preferred stock dividends	-	-	-	-	-	-	-	-	-	-	(118)		(118)
Adjusted income attributable to common stockholders	\$ 91	\$ (771)	\$ 686	\$ 708	\$ 848	\$ 1,360	\$ 922	\$ 3,838	\$ 631	\$ 729	\$ 93		\$ 1,453
Adjusted diluted earnings per share (Non-GAAP)	\$ 0.12	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77	\$ 1.22	\$ 5.01	\$ 0.84	\$ 0.97	\$ 0.11		\$ 1.85

Non-core Adjustments Before Tax Allocations
(Amounts in millions)

Benefit (Charge)	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
OIL & GAS														
Domestic														
Assets sales gains	\$ 10	\$ 107	\$ 647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asset impairments and related items	(3,457)	24	(397)	-	-	-	-	-	-	-	(285)	-	(285)	(285)
Oil collars MTM	-	-	-	-	-	-	-	-	-	-	75	-	75	75
Other	-	(25)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign														
Asset sales gains	-	-	8	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	(5,050)	(70)	(4)	-	-	(196)	(220)	(416)	-	-	(40)	-	(40)	(40)
	<u>(8,497)</u>	<u>36</u>	<u>254</u>	<u>-</u>	<u>-</u>	<u>(196)</u>	<u>(220)</u>	<u>(416)</u>	<u>-</u>	<u>-</u>	<u>(250)</u>	<u>-</u>	<u>(250)</u>	<u>(250)</u>
CHEMICAL														
Assets sales gains	98	88	5	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(121)	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(23)</u>	<u>88</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
MIDSTREAM, MARKETING AND OTHER														
Asset and equity investment gains	-	-	94	-	-	902	5	907	-	-	111	-	111	111
Asset impairments and related items	(1,259)	(160)	(120)	-	-	-	-	-	-	-	-	-	-	-
	<u>(1,259)</u>	<u>(160)</u>	<u>(26)</u>	<u>-</u>	<u>-</u>	<u>902</u>	<u>5</u>	<u>907</u>	<u>-</u>	<u>-</u>	<u>111</u>	<u>-</u>	<u>111</u>	<u>111</u>
WES														
No items affecting comparability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total WES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CORPORATE														
Other														
Anadarko merger-related costs	-	-	-	-	-	-	-	-	-	-	(50)	(924)	(974)	(974)
Bridge loan financing fees	-	-	-	-	-	-	-	-	-	-	(57)	(65)	(122)	(122)
Other merger-related pension and termination benefits	-	-	-	-	-	-	-	-	-	-	-	20	20	20
Interest rate swap MTM, net	-	-	-	-	-	-	-	-	-	-	-	(53)	(53)	(53)
Warrants gains MTM	-	-	-	-	-	-	-	-	-	-	-	20	20	20
Assets sales losses	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and other items	(235)	(619)	-	-	-	-	-	-	-	-	-	-	-	-
Severance, spin-off and other items	(118)	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes														
Tax effect of pre-tax adjustments	1,885	193	(82)	-	-	(197)	(1)	(198)	-	13	174	-	187	187
State tax rate revaluation	-	-	-	-	-	-	-	-	-	-	(23)	-	(23)	(23)
State income tax benefit	18	-	-	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	231	-	-	-	-	-	-	-	-	-	-	-	-
Federal tax reform and related items	-	-	474	-	-	-	-	-	-	-	-	-	-	-
Discontinued operations, net	<u>317</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15)</u>	<u>-</u>	<u>(15)</u>	<u>(15)</u>
	<u>1,859</u>	<u>233</u>	<u>392</u>	<u>-</u>	<u>-</u>	<u>(197)</u>	<u>(1)</u>	<u>(198)</u>	<u>-</u>	<u>(94)</u>	<u>(866)</u>	<u>-</u>	<u>(960)</u>	<u>(960)</u>
CONSOLIDATED	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ (216)</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ (1,005)</u>	<u>\$ -</u>	<u>\$ (1,099)</u>	<u>\$ (1,099)</u>

Non-core Adjustments After Tax Allocations
(Amounts in millions)

Benefit (Charge)	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
OIL & GAS														
Domestic														
Assets sales gains	\$ 5	\$ 69	\$ 416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asset impairments and related items	(2,212)	16	(255)	-	-	-	-	-	-	-	(223)	-	(223)	(223)
Oil collars MTM	-	-	-	-	-	-	-	-	-	-	58	-	58	58
Other	-	(16)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign														
Asset sales gains (losses)	-	-	8	-	-	-	-	-	-	-	(40)	-	(40)	(40)
Asset impairments and related items	(4,905)	(68)	(4)	-	-	(196)	(220)	(416)	-	-	-	-	-	-
	<u>(7,112)</u>	<u>1</u>	<u>165</u>	<u>-</u>	<u>-</u>	<u>(196)</u>	<u>(220)</u>	<u>(416)</u>	<u>-</u>	<u>-</u>	<u>(205)</u>	<u>-</u>	<u>(205)</u>	<u>(205)</u>
CHEMICAL														
Assets sales gains	63	56	3	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(78)	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(15)</u>	<u>56</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
MIDSTREAM, MARKETING AND OTHER														
Asset and equity investment sales gains	-	-	60	-	-	705	4	709	-	-	87	-	87	87
Asset impairments and related items	(813)	(103)	(77)	-	-	-	-	-	-	-	-	-	-	-
	<u>(813)</u>	<u>(103)</u>	<u>(17)</u>	<u>-</u>	<u>-</u>	<u>705</u>	<u>4</u>	<u>709</u>	<u>-</u>	<u>-</u>	<u>87</u>	<u>-</u>	<u>87</u>	<u>87</u>
WES														
No items affecting comparability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total WES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CORPORATE														
Other														
Anadarko merger-related costs	-	-	-	-	-	-	-	-	-	-	(50)	(792)	(842)	(842)
Anadarko debt financing costs	-	-	-	-	-	-	-	-	-	-	(44)	(51)	(95)	(95)
Other merger-related pension and termination benefits	-	-	-	-	-	-	-	-	-	-	-	16	16	16
Interest rate swap MTM, net	-	-	-	-	-	-	-	-	-	-	-	(42)	(42)	(42)
Warrants gains MTM	-	-	-	-	-	-	-	-	-	-	-	20	20	20
Asset sales losses	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and other items	(234)	(416)	-	-	-	-	-	-	-	-	-	-	-	-
Severance, spin-off and other items	(76)	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes														
State tax rate revaluation	-	-	-	-	-	-	-	-	-	-	-	(23)	(23)	(23)
State income tax benefit	18	-	-	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	231	-	-	-	-	-	-	-	-	-	-	-	-
Benefit from change in federal tax law	-	-	573	-	-	-	-	-	-	-	-	-	-	-
Charge from release of APB 23 election	-	-	(99)	-	-	-	-	-	-	-	-	-	-	-
Discontinued operations, net	<u>317</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>
	<u>20</u>	<u>243</u>	<u>474</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>(887)</u>	<u>(981)</u>	<u>(981)</u>
CONSOLIDATED	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ (216)</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ (1,005)</u>	<u>\$ -</u>	<u>\$ (1,099)</u>	<u>\$ (1,099)</u>

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2015	2016	2017	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
United States															
Oil (MBBL)															
Permian Resources	71	77	85	109	123	139	155	132	157	170	221		183		
Permian EOR	110	108	113	117	116	116	118	117	118	117	116		117		
DJ Basin	-	-	-	-	-	-	-	-	-	-	64		21		
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	75		25		
Other Domestic	21	4	2	2	1	1	1	1	2	2	10		5		
Total	202	189	200	228	240	256	274	250	277	289	486		351		
NGLs (MBBL)															
Permian Resources	16	21	26	31	37	41	45	38	49	58	88		65		
Permian EOR	29	27	27	28	28	31	30	29	30	29	30		30		
DJ Basin	-	-	-	-	-	-	-	-	-	-	38		13		
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	7		2		
Other Domestic	10	5	2	-	-	1	-	-	-	-	5		2		
Total	55	53	55	59	65	73	75	67	79	87	168		112		
Natural Gas (MMCF)															
Permian Resources	137	158	184	222	246	270	300	261	330	364	488		395		
Permian EOR	37	59	57	56	54	48	48	50	46	44	45		44		
DJ Basin	-	-	-	-	-	-	-	-	-	-	364		123		
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	50		17		
Other Domestic	250	144	53	16	16	14	17	16	13	11	138		54		
Total	424	361	294	294	316	332	365	327	389	419	1,085		633		
Latin America															
Oil (MBBL)	35	33	31	32	31	30	30	31	32	34	32		33		
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	7	7	8		7		
Middle East / North Africa															
Oil (MBBL)															
Al Hosn	7	12	13	11	12	14	15	13	14	14	14		14		
Dolphin	7	7	7	6	7	7	6	7	6	7	7		7		
Oman	82	77	71	64	65	63	62	63	68	65	66		67		
Qatar	66	65	59	58	51	56	53	55	52	52	34		46		
Other	32	7	-	-	-	-	-	-	-	-	40		14		
Total	194	168	150	139	135	140	136	138	140	138	161		148		
NGLs (MBBL)															
Al Hosn	10	20	23	19	22	26	26	23	26	26	25		25		
Dolphin	8	8	8	7	8	8	8	8	8	8	8		8		
Other	-	-	-	-	-	-	-	-	-	-	1		-		
Total	18	28	31	26	30	34	34	31	34	34	34		33		
Natural Gas (MMCF)															
Al Hosn	109	190	211	183	204	246	245	220	250	251	246		249		
Dolphin	158	166	159	139	156	158	154	152	154	152	171		158		
Oman	44	115	138	127	146	148	134	139	140	125	133		133		
Other	237	114	-	-	-	-	-	-	-	-	-		-		
Total	548	585	508	449	506	552	533	511	544	528	550		540		
Barrels of Oil Equivalent ¹ (MBOE)	668	630	602	609	639	681	700	658	719	741	1,155		874		

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
United States														
Oil (MBBL)														
Permian Resources	71	77	85	109	123	139	155	132	157	170	221	-	183	
Permian EOR	110	108	113	117	116	116	118	117	118	117	116	-	117	
DJ Basin	-	-	-	-	-	-	-	-	-	-	64	-	21	
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	75	-	25	
Other Domestic	2	1	2	2	1	1	1	1	2	2	10	-	5	
Total	183	186	200	228	240	256	274	250	277	289	486		351	
NGLs (MBBL)														
Permian Resources	16	21	26	31	37	41	45	38	49	58	88		65	
Permian EOR	29	27	27	28	28	31	30	29	30	29	30		30	
DJ Basin	-	-	-	-	-	-	-	-	-	-	38		13	
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	7		2	
Other Domestic	-	-	-	-	-	1	-	-	-	-	5		2	
Total	45	48	53	59	65	73	75	67	79	87	168		112	
Natural Gas (MMCF)														
Permian Resources	137	158	184	222	246	270	300	261	330	364	488		395	
Permian EOR	37	59	57	56	54	48	48	50	46	44	45		44	
DJ Basin	-	-	-	-	-	-	-	-	-	-	364		123	
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	50		17	
Other Domestic	23	18	18	16	16	14	17	16	13	11	138		54	
Total	197	235	259	294	316	332	365	327	389	419	1,085		633	
Latin America														
Oil (MBBL)	35	33	31	32	31	30	30	31	32	34	32		33	
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	7	7	8		7	
Middle East														
Oil (MBBL)														
Al Hosn	7	12	13	11	12	14	15	13	14	14	14		14	
Dolphin	7	7	7	6	7	7	6	7	6	7	7		7	
Oman	82	77	71	64	65	63	62	63	68	65	66		67	
Qatar	66	65	59	58	51	56	53	55	52	52	34		46	
Total	162	161	150	139	135	140	136	138	140	138	121		134	
NGLs (MBBL)														
Al Hosn	10	20	23	19	22	26	26	23	26	26	25		25	
Dolphin	8	8	8	7	8	8	8	8	8	8	8		8	
Total	18	28	31	26	30	34	34	31	34	34	33		33	
Natural Gas (MMCF)														
Al Hosn	109	190	211	183	204	246	245	220	250	251	246		249	
Dolphin	158	166	159	139	156	158	154	152	154	152	171		158	
Oman	44	115	138	127	146	148	134	139	140	125	133		133	
Total	311	471	508	449	506	552	533	511	544	528	550		540	
ONGOING OPERATIONS ¹ (MBOE)	529	575	594	609	639	681	700	658	719	741	1,114		860	

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

REPORTED SALES VOLUMES PER DAY:	2015	2016	2016	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
United States															
Oil (MBBL)	183	186	200	228	240	256	274	250	277	289	486				351
NGLs (MBBL)	45	48	53	59	65	73	75	67	79	87	168				112
Natural Gas (MMCF)	197	235	259	294	316	332	365	327	389	419	1,085				633
Latin America															
Oil (MBBL)	35	34	32	32	30	31	29	31	27	37	35				33
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	6	6	8				7
Middle East															
Oil (MBBL)															
Al Hosn	7	12	13	11	12	14	15	13	14	14	14				14
Dolphin	8	7	7	7	7	7	7	7	5	8	7				7
Oman	82	77	72	64	48	77	64	63	68	64	65				66
Qatar	67	66	58	58	52	56	53	55	52	52	34				46
Total	164	162	150	140	119	154	139	138	139	138	120				133
NGLs (MBBL)															
Al Hosn	10	20	23	19	22	26	26	23	26	26	25				25
Dolphin	8	8	8	7	8	8	8	8	8	8	8				8
Total	18	28	31	26	30	34	34	31	34	34	33				33
Natural Gas (MMCF)	311	471	508	450	506	552	533	511	544	528	550				540
ONGOING OPERATIONS (MBOE)	531	577	595	610	622	696	702	658	713	744	1,116				859
Operations Exited	143	55	8	-	-	-	-	-	-	-	-				-
TOTAL REPORTED (MBOE)	674	632	603	610	622	696	702	658	713	744	1,116				859
REALIZED PRICES															
United States															
Oil (\$/BBL)	\$ 45.04	\$ 39.38	\$ 47.91	\$ 61.03	\$ 61.08	\$ 56.36	\$ 48.25	\$ 56.30	\$ 48.38	\$ 55.14	\$ 54.90				\$ 53.27
NGLs (\$/BBL)	\$ 15.35	\$ 14.72	\$ 23.67	\$ 26.89	\$ 28.87	\$ 31.82	\$ 23.10	\$ 27.64	\$ 16.79	\$ 16.28	\$ 13.91				\$ 15.20
Natural Gas (\$/MCF)	\$ 2.15	\$ 1.90	\$ 2.31	\$ 2.06	\$ 1.49	\$ 1.58	\$ 1.33	\$ 1.59	\$ 1.36	\$ 0.23	\$ 1.25				\$ 1.05
Latin America															
Oil (\$/BBL)	\$ 44.49	\$ 37.48	\$ 48.50	\$ 59.24	\$ 65.66	\$ 69.94	\$ 62.49	\$ 64.32	\$ 55.52	\$ 62.66	\$ 54.98				\$ 58.00
Natural Gas (\$/MCF)	\$ 5.20	\$ 3.78	\$ 5.08	\$ 5.68	\$ 6.07	\$ 6.74	\$ 7.39	\$ 6.43	\$ 7.37	\$ 7.01	\$ 7.05				\$ 7.14
Middle East / North Africa															
Oil (\$/BBL)	\$ 49.65	\$ 38.25	\$ 50.38	\$ 61.45	\$ 66.59	\$ 71.71	\$ 70.30	\$ 67.69	\$ 60.50	\$ 65.83	\$ 62.17				\$ 62.86
NGLs (\$/BBL)	\$ 17.88	\$ 15.01	\$ 18.05	\$ 21.89	\$ 23.58	\$ 24.66	\$ 22.38	\$ 23.20	\$ 21.30	\$ 22.50	\$ 20.22				\$ 21.33
Total Worldwide															
Oil (\$/BBL)	\$ 47.10	\$ 38.73	\$ 48.93	\$ 61.04	\$ 63.12	\$ 62.67	\$ 56.11	\$ 60.64	\$ 52.62	\$ 58.91	\$ 56.26				\$ 56.02
NGLs (\$/BBL)	\$ 15.96	\$ 14.82	\$ 21.63	\$ 25.35	\$ 27.21	\$ 29.55	\$ 22.88	\$ 26.25	\$ 18.14	\$ 18.00	\$ 14.96				\$ 16.62
Natural Gas (\$/MCF)	\$ 1.49	\$ 1.53	\$ 1.84	\$ 1.82	\$ 1.58	\$ 1.62	\$ 1.51	\$ 1.62	\$ 1.55	\$ 1.03	\$ 1.38				\$ 1.33
Index Prices															
WTI (\$/BBL)	\$ 48.80	\$ 43.32	\$ 50.95	\$ 62.87	\$ 67.88	\$ 69.50	\$ 58.81	\$ 64.77	\$ 54.90	\$ 59.82	\$ 56.45				\$ 57.06
Brent (\$/BBL)	\$ 53.64	\$ 45.04	\$ 54.82	\$ 67.18	\$ 74.90	\$ 75.97	\$ 68.08	\$ 71.53	\$ 63.90	\$ 68.32	\$ 62.01				\$ 64.74
NYMEX (\$/MCF)	\$ 2.75	\$ 2.42	\$ 3.09	\$ 2.87	\$ 2.75	\$ 2.88	\$ 3.40	\$ 2.97	\$ 3.24	\$ 2.67	\$ 2.27				\$ 2.72

Consolidated Capital Expenditures, DD&A Expense and Exploration Expense
(Amounts in millions)

	2015	2016	2017	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
Capital Expenditures															
Oil & Gas															
Permian Resources	\$ 2,231	\$ 718	\$ 1,530	\$ 574	\$ 742	\$ 783	\$ 674	\$ 2,773	\$ (775)	\$ (747)	\$ (905)			\$ (2,427)	
Permian EOR	424	494	430	124	116	119	159	518	(133)	(135)	(121)			(389)	
DJ Basin	-	-	-	-	-	-	-	-	-	-	(110)			(110)	
Gulf of Mexico	-	-	-	-	-	-	-	-	-	-	(47)			(47)	
Midcontinent & Other	109	12	7	4	2	-	3	9	(6)	(5)	(24)			(35)	
Latin America	150	73	163	28	59	54	71	212	(34)	(35)	(49)			(118)	
Middle East	1,412	637	587	174	180	160	151	665	(155)	(153)	(135)			(443)	
Exploration Drilling	116	44	228	36	25	48	127	236	(77)	(40)	(75)			(192)	
Chemical	254	324	308	41	60	74	96	271	(38)	(54)	(56)			(148)	
Midstream, marketing and other	535	358	284	44	81	68	23	216	(26)	(26)	(17)			(69)	
WES	-	-	-	-	-	-	-	-	-	-	(144)			(144)	
Corporate	41	57	62	7	22	13	33	75	(15)	(16)	(31)			(62)	
Total	5,272	2,717	3,599	1,032	1,287	1,319	1,337	4,975	(1,259)	(1,211)	(1,714)			(4,184)	
Cracker JV contribution	340	160	39	-	-	-	-	-	-	-	-			-	
Total	\$ 5,612	\$ 2,877	\$ 3,638	\$ 1,032	\$ 1,287	\$ 1,319	\$ 1,337	\$ 4,975	\$ (1,259)	\$ (1,211)	\$ (1,714)			\$ (4,184)	
Depreciation, Depletion & Amortization of Assets															
Oil & Gas															
United States	\$ 2,109	\$ 2,793	\$ 2,549	\$ 502	\$ 556	\$ 611	\$ 652	\$ 2,321	\$ 570	\$ 615	\$ 1,217			\$ 2,402	
Latin America	196	156	124	27	25	26	24	102	26	37	37			100	
Middle East / North Africa	1,581	626	596	208	183	209	231	831	199	200	196			595	
Chemical	371	340	352	87	88	89	90	354	89	92	93			274	
Midstream, marketing and other	249	313	340	87	86	78	80	331	79	76	78			233	
WES	-	-	-	-	-	-	-	-	-	-	69			69	
Corporate	38	40	41	10	9	10	9	38	10	11	16			37	
Total	\$ 4,544	\$ 4,268	\$ 4,002	\$ 921	\$ 947	\$ 1,023	\$ 1,086	\$ 3,977	\$ 973	\$ 1,031	\$ 1,706			\$ 3,710	
Exploration Expense															
United States	\$ 19	\$ 13	\$ 34	\$ 8	\$ 17	\$ 17	\$ 35	\$ 77	\$ 16	\$ 15	\$ 31			\$ 62	
Latin America	2	2	5	1	1	6	6	14	1	9	7			17	
Middle East / North Africa	15	47	43	6	3	1	9	19	19	11	25			55	
Total	\$ 36	\$ 62	\$ 82	\$ 15	\$ 21	\$ 24	\$ 50	\$ 110	\$ 36	\$ 35	\$ 63			\$ 134	