

**Summary of Selected Financial Data**  
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 months ended September 30,
	2014	2015	2016	2017	2018
<b>RESULTS OF OPERATIONS</b>					
Net sales	\$ 19,312	\$ 12,480	\$ 10,090	\$ 12,508	\$ 13,062
Income (loss) from continuing operations (b)	\$ (130)	\$ (8,146)	\$ (1,002)	\$ 1,311	\$ 3,425
Net income (loss) attributable to common stock	\$ 616	\$ (7,829)	\$ (574)	\$ 1,311	\$ 3,425
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 4.46
Basic earnings (loss) per common share (b)	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 4.46
Diluted earnings (loss) per common share (b)	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 4.45
Core results (a)	\$ 3,783	\$ 91	\$ (771)	\$ 2,916	\$ 2,916
<b>FINANCIAL POSITION</b>					
Total assets	\$ 56,237	\$ 43,409	\$ 43,109	\$ 42,026	\$ 44,957
Long-term debt, net (including current maturities)	\$ 6,816	\$ 8,305	\$ 9,819	\$ 9,828	\$ 10,314
Stockholders' equity	\$ 34,959	\$ 24,350	\$ 21,497	\$ 20,572	\$ 21,493
<b>CASH FLOW FROM CONTINUING OPERATIONS</b>					
<b>Operating:</b>					
Cash flow from continuing operations	\$ 8,879	\$ 3,251	\$ 2,520	\$ 4,861	\$ 5,169
<b>Investing:</b>					
Capital expenditures	\$ (8,930)	\$ (5,272)	\$ (2,717)	\$ (3,599)	\$ (3,638)
Cash provided (used) by all other investing activities, net	\$ 2,678	\$ (148)	\$ (2,026)	\$ 520	\$ 1,938
<b>Financing:</b>					
Cash dividends paid	\$ (2,210)	\$ (2,264)	\$ (2,309)	\$ (2,346)	\$ (1,780)
Purchases of treasury stock	\$ (2,500)	\$ (593)	\$ (22)	\$ (25)	\$ (908)
Cash provided by all other financing activities, net	\$ 2,384	\$ 4,341	\$ 2,722	\$ 28	\$ 501
Dividends per common share	\$ 2.88	\$ 2.97	\$ 3.02	\$ 3.06	\$ 2.32
<b>Weighted average shares outstanding (millions)</b>					
Basic	781.1	765.6	763.8	765.1	764.3
Diluted	781.1	765.6	763.8	765.9	765.8

**(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting**

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

**Consolidated Statement of Operations**  
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 months ended September 30,
	2014	2015	2016	2017	2018
<b>REVENUES</b>					
Net sales					
Oil and gas	\$ 13,887	\$ 8,304	\$ 6,377	\$ 7,870	\$ 7,874
Chemical	4,817	3,945	3,756	4,355	3,515
Midstream and Marketing	1,373	891	684	1,157	2,359
Eliminations (a)	(765)	(660)	(727)	(874)	(686)
	19,312	12,480	10,090	12,508	13,062
Interest, dividends and other income	130	118	106	99	101
Gain on sale of assets and equity investments, net	2,505	101	202	667	969
	21,947	12,699	10,398	13,274	14,132
<b>COSTS AND OTHER DEDUCTIONS</b>					
Cost of sales	6,803	5,804	5,189	5,594	4,614
Selling, general and administrative and other operating expenses	1,503	1,270	1,330	1,424	1,140
Taxes other than on income	550	343	277	311	333
Depreciation, depletion and amortization	4,261	4,544	4,268	4,002	2,891
Asset impairments and related items	7,379	10,239	825	545	256
Exploration expense	150	36	62	82	60
Interest and debt expense, net	77	147	292	345	290
	20,723	22,383	12,243	12,303	9,584
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	1,224	(9,684)	(1,845)	971	4,548
Benefit (provision) for domestic and foreign income taxes	(1,685)	1,330	662	(17)	(1,351)
Income from equity investments	331	208	181	357	228
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(130)	(8,146)	(1,002)	1,311	3,425
Discontinued operations, net	760	317	428	-	-
<b>NET INCOME (LOSS)</b>	630	(7,829)	(574)	1,311	3,425
Less: Net income attributable to noncontrolling interest	(14)	-	-	-	-
<b>NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK</b>	\$ 616	\$ (7,829)	\$ (574)	\$ 1,311	\$ 3,425
<b>EARNINGS PER SHARE (attributable to common stock)</b>					
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 4.46
Discontinued operations, net	0.97	0.41	0.56	-	-
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 4.46
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.70	\$ 4.45
Discontinued operations, net	0.97	0.41	0.56	-	-
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 4.45
<b>DIVIDENDS PER COMMON SHARE</b>	\$ 2.88	\$ 2.97	\$ 3.02	\$ 3.06	\$ 2.32

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**Consolidated Balance Sheets**  
(Amounts in millions)

	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17	30-Sep-18
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 3,789	\$ 3,201	\$ 2,233	\$ 1,672	\$ 2,954
Restricted cash	4,019	1,193	-	-	-
Trade receivables, net	4,206	2,970	3,989	4,145	6,000
Inventories	1,052	986	866	1,246	1,009
Assets held for sale	-	141	-	474	-
Other current assets	807	911	1,340	733	1,149
Total current assets	<u>13,873</u>	<u>9,402</u>	<u>8,428</u>	<u>8,270</u>	<u>11,112</u>
<b>INVESTMENTS</b>					
Investments in unconsolidated entities	1,171	1,267	1,401	1,515	1,568
Available for sale investment	394	167	-	-	-
Total investments	<u>1,565</u>	<u>1,434</u>	<u>1,401</u>	<u>1,515</u>	<u>1,568</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Oil and gas segment	59,061	55,025	54,673	53,409	57,462
Chemical segment	6,574	6,717	6,930	6,847	6,934
Midstream and marketing segment	8,304	8,899	9,216	9,493	8,042
Corporate	576	417	474	497	542
	<u>74,515</u>	<u>71,058</u>	<u>71,293</u>	<u>70,246</u>	<u>72,980</u>
Accumulated depreciation, depletion and amortization	<u>(34,785)</u>	<u>(39,419)</u>	<u>(38,956)</u>	<u>(39,072)</u>	<u>(41,825)</u>
	39,730	31,639	32,337	31,174	31,155
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	1,069	934	943	1,067	1,122
<b>TOTAL ASSETS</b>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 44,957</u>
<b>CURRENT LIABILITIES</b>					
Current maturities of long-term debt	\$ -	\$ 1,450	\$ -	\$ 500	\$ 116
Accounts payable	5,229	3,069	3,926	4,408	5,443
Accrued liabilities	2,601	2,213	2,436	2,492	2,813
Domestic and foreign income taxes	414	-	-	-	-
Liabilities of assets held for sale	-	110	-	-	-
Total current liabilities	<u>8,244</u>	<u>6,842</u>	<u>6,362</u>	<u>7,400</u>	<u>8,372</u>
<b>LONG-TERM DEBT, NET</b>	6,816	6,855	9,819	9,328	10,198
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>					
Deferred domestic and foreign income taxes	3,015	1,323	1,132	581	1,162
Asset retirement obligations	1,024	1,045	1,245	1,241	1,249
Pension and postretirement obligations	1,048	986	963	1,005	828
Environmental remediation reserves	255	316	739	728	740
Other	876	1,692	1,352	1,171	915
	<u>6,218</u>	<u>5,362</u>	<u>5,431</u>	<u>4,726</u>	<u>4,894</u>
<b>STOCKHOLDERS' EQUITY</b>					
Common stock, \$.20 per share par value	178	178	178	179	179
Treasury stock	(8,528)	(9,121)	(9,143)	(9,168)	(10,162)
Additional paid-in capital	7,599	7,640	7,747	7,884	7,991
Retained earnings	36,067	25,960	22,981	21,935	23,635
Accumulated other comprehensive loss	(357)	(307)	(266)	(258)	(154)
Total equity attributable to common stock	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>21,489</u>
Noncontrolling interest	-	-	-	-	4
Total equity	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>21,493</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 44,957</u>

**Consolidated Statements of Cash Flow**  
(Amounts in millions)

	For the twelve months ended December 31,				9 months ended September 30,
	2014	2015	2016	2017	2018
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income (loss)	\$ 630	\$ (7,829)	\$ (574)	\$ 1,311	\$ 3,425
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(760)	(317)	(428)	-	-
Depreciation, depletion and amortization of assets	4,261	4,544	4,268	4,002	2,891
Deferred income tax provision (benefit)	(1,178)	(1,372)	(517)	(719)	550
Other noncash charges to income	237	172	152	202	85
Asset impairments	7,379	9,684	665	545	256
Gain on sale of assets and equity investments, net	(2,505)	(101)	(202)	(667)	(969)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	1,413	1,431	(1,091)	(158)	(1,847)
(Increase) decrease in inventories	(112)	(24)	17	(349)	148
(Increase) decrease in other current assets	89	33	65	39	(33)
Increase (decrease) in accounts payable and accrued liabilities	(521)	(1,989)	609	(89)	676
Increase (decrease) in current domestic and foreign income taxes	(54)	(331)	17	64	(13)
Other operating, net	-	(650)	(461)	680	-
Operating cash flow from continuing operations	<u>8,879</u>	<u>3,251</u>	<u>2,520</u>	<u>4,861</u>	<u>5,169</u>
Operating cash flow from discontinued operations, net of taxes	<u>2,197</u>	<u>97</u>	<u>864</u>	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>11,076</u>	<u>3,348</u>	<u>3,384</u>	<u>4,861</u>	<u>5,169</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(8,930)	(5,272)	(2,717)	(3,599)	(3,638)
Change in capital accrual	542	(592)	(114)	122	7
Payments for purchases of assets and businesses	(1,687)	(109)	(2,044)	(1,064)	(726)
Sale of assets and equity investments, net	4,177	819	302	1,403	2,745
Other, net	(354)	(266)	(170)	59	(88)
Investing cash flow from continuing operations	<u>(6,252)</u>	<u>(5,420)</u>	<u>(4,743)</u>	<u>(3,079)</u>	<u>(1,700)</u>
Investing cash flow from discontinued operations	<u>(2,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash used by investing activities	<u>(8,478)</u>	<u>(5,420)</u>	<u>(4,743)</u>	<u>(3,079)</u>	<u>(1,700)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Special cash distribution from California Resources	6,100	-	-	-	-
Proceeds from long-term debt, net	-	1,478	4,203	-	978
Payments of long-term debt, net	(107)	-	(2,710)	-	(500)
Proceeds from issuance of common stock	33	37	36	28	17
Purchases of treasury stock	(2,500)	(593)	(22)	(25)	(908)
Contributions from noncontrolling interest	375	-	-	-	4
Cash dividends paid	(2,210)	(2,264)	(2,309)	(2,346)	(1,780)
Other, net	2	-	-	-	2
Financing cash flow from continuing operations	<u>1,693</u>	<u>(1,342)</u>	<u>(802)</u>	<u>(2,343)</u>	<u>(2,187)</u>
Financing cash flow from discontinued operations	<u>124</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>1,817</u>	<u>(1,342)</u>	<u>(802)</u>	<u>(2,343)</u>	<u>(2,187)</u>
Increase (decrease) in cash and cash equivalents	4,415	(3,414)	(2,161)	(561)	1,282
Cash, cash equivalents and restricted cash - beginning of year	3,393	7,808	4,394	2,233	1,672
Cash, cash equivalents and restricted cash - end of period	<u>\$ 7,808</u>	<u>\$ 4,394</u>	<u>\$ 2,233</u>	<u>\$ 1,672</u>	<u>\$ 2,954</u>

**Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves**

	2013	2014	2015	2016	2017
<b>United States</b>					
Oil (MMBBL)	1,131	1,273	915	960	1,107
NGL (MMBBL)	204	222	186	219	247
Gas (BCF)	2,012	1,714	1,019	1,045	1,205
BOE (MMBBL) <sup>1</sup>	1,670	1,781	1,271	1,353	1,555
<b>Latin America</b>					
Oil (MMBBL)	88	92	77	71	82
Gas (BCF)	24	27	19	6	12
BOE (MMBBL) <sup>1</sup>	92	96	80	72	84
<b>Middle East / North Africa</b>					
Oil (MMBBL)	394	405	317	326	326
NGL (MMBBL)	134	140	144	201	198
Gas (BCF)	2,687	2,386	2,330	2,723	2,614
BOE (MMBBL) <sup>1</sup>	976	942	849	981	959
<b>Worldwide</b>					
Oil (MMBBL)	1,613	1,770	1,309	1,357	1,515
NGL (MMBBL)	338	362	330	420	445
Gas (BCF)	4,723	4,127	3,368	3,774	3,831
BOE (MMBBL) <sup>1</sup>	2,738	2,819	2,200	2,406	2,598

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Segment Total Year-End Assets**

	2013	2014	2015	2016	2017
Oil and Gas (a)	\$ 46,213	\$ 31,072	\$ 23,591	\$ 24,130	\$ 23,595
Chemical	3,947	3,917	3,982	4,348	4,364
Midstream, marketing and other	14,374	12,283	10,175	11,059	11,775
Corporate (b)	4,881	8,965	5,661	3,572	2,292
Total	\$ 69,415	\$ 56,237	\$ 43,409	\$ 43,109	\$ 42,026

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

**Quarterly Consolidated Condensed Statements of Operations**  
(Amounts in millions, except per-share amounts)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>REVENUES</b>										
Net sales										
Oil and gas	\$ 1,894	\$ 1,848	\$ 1,865	\$ 2,263	\$ 7,870	\$ 2,454	\$ 2,531	\$ 2,889		\$ 7,874
Chemical	1,068	1,156	1,071	1,060	4,355	1,154	1,176	1,185		3,515
Midstream and Marketing	211	270	266	410	1,157	389	603	1,367		2,359
Eliminations (a)	(216)	(214)	(203)	(241)	(874)	(234)	(227)	(225)		(686)
	2,957	3,060	2,999	3,492	12,508	3,763	4,083	5,216		13,062
Interest, dividends and other income	21	31	20	27	99	29	38	34		101
Gain on sale of assets and equity investments, net	-	512	86	69	667	33	10	926		969
	2,978	3,603	3,105	3,588	13,274	3,825	4,131	6,176		14,132
<b>COSTS AND OTHER DEDUCTIONS</b>										
Cost of sales	1,426	1,486	1,357	1,325	5,594	1,363	1,465	1,786		4,614
Selling, general and administrative and other operating expenses	272	352	352	448	1,424	307	402	431		1,140
Taxes other than on income	68	77	76	90	311	108	115	110		333
Depreciation, depletion and amortization	942	989	995	1,076	4,002	921	947	1,023		2,891
Asset impairments and related items	13	-	11	521	545	30	12	214		256
Exploration expense	11	8	8	55	82	15	21	24		60
Interest and debt expense, net	81	86	91	87	345	97	97	96		290
	2,813	2,998	2,890	3,602	12,303	2,841	3,059	3,684		9,584
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	165	605	215	(14)	971	984	1,072	2,492		4,548
Benefit from (provision for) domestic and foreign income taxes	(78)	(285)	(85)	431	(17)	(339)	(302)	(710)		(1,351)
Income from equity investments	30	187	60	80	357	63	78	87		228
<b>NET INCOME</b>	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869		\$ 3,425
<b>EARNINGS PER SHARE</b>										
<b>BASIC EARNINGS PER COMMON SHARE</b>										
Income from continuing operations	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.46
Discontinued operations, net	-	-	-	-	-	-	-	-		-
<b>BASIC EARNINGS PER COMMON SHARE</b>	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.46
<b>DILUTED EARNINGS PER COMMON SHARE</b>	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45
<b>DIVIDENDS PER COMMON SHARE</b>	\$ 0.76	\$ 0.76	\$ 0.77	\$ 0.77	\$ 3.06	\$ 0.77	\$ 0.77	\$ 0.78		\$ 2.32

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**2018 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,606	\$ 1,362	\$ 2,954	
Trade receivables, net	5,184	5,521	6,000	
Inventories	1,057	1,347	1,009	
Assets held for sale	335	1,664	-	
Other current assets	712	1,096	1,149	
Total current assets	<u>8,894</u>	<u>10,990</u>	<u>11,112</u>	
<b>INVESTMENTS</b>	1,509	1,551	1,568	
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	71,262	71,214	72,980	
Accumulated depreciation, depletion and amortization	<u>(39,918)</u>	<u>(40,782)</u>	<u>(41,825)</u>	
	31,344	30,432	31,155	
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	1,061	1,094	1,122	
<b>TOTAL ASSETS</b>	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ -	\$ -	\$ 116	
Accounts payable	5,059	5,412	5,443	
Accrued liabilities	2,011	2,521	2,813	
Liabilities of assets held for sale	-	145	-	
Total current liabilities	<u>7,070</u>	<u>8,078</u>	<u>8,372</u>	
<b>LONG-TERM DEBT, NET</b>	10,309	10,312	10,198	
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes	659	738	1,162	
Asset retirement obligations	1,248	1,244	1,249	
Pension and postretirement obligations	1,008	1,010	828	
Environmental remediation reserves	729	731	740	
Other	1,063	1,023	915	
	<u>4,707</u>	<u>4,746</u>	<u>4,894</u>	
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	179	179	179	
Treasury stock	(9,168)	(9,268)	(10,162)	
Additional paid-in capital	7,916	7,967	7,991	
Retained earnings	22,107	22,361	23,635	
Accumulated other comprehensive loss	<u>(312)</u>	<u>(308)</u>	<u>(154)</u>	
Total equity attributable to common stock	20,722	20,931	21,489	
Noncontrolling interest	-	-	4	
Total equity	<u>20,722</u>	<u>20,931</u>	<u>21,493</u>	
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	

**2017 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,494	\$ 2,218	\$ 1,806	\$ 1,672
Trade receivables, net	4,316	3,913	3,749	4,145
Inventories	1,005	920	1,007	1,246
Assets held for sale	162	558	-	474
Other current assets	1,261	466	483	733
Total current assets	<u>8,238</u>	<u>8,075</u>	<u>7,045</u>	<u>8,270</u>
<b>INVESTMENTS</b>	1,436	1,572	1,526	1,515
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	69,612	68,796	70,315	70,246
Accumulated depreciation, depletion and amortization	<u>(37,607)</u>	<u>(37,330)</u>	<u>(38,250)</u>	<u>(39,072)</u>
	32,005	31,466	32,065	31,174
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	786	869	807	1,067
<b>TOTAL ASSETS</b>	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ 42,026</u>
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ 500	\$ 500	\$ 500	\$ 500
Accounts payable	4,071	3,825	3,734	4,408
Accrued liabilities	2,155	2,050	2,128	2,492
Liabilities of assets held for sale	126	16	-	-
Total current liabilities	<u>6,852</u>	<u>6,391</u>	<u>6,362</u>	<u>7,400</u>
<b>LONG-TERM DEBT, NET</b>	9,322	9,324	9,326	9,328
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes	1,031	1,059	978	581
Asset retirement obligations	1,139	1,131	1,134	1,241
Pension and postretirement obligations	976	989	1,002	1,005
Environmental remediation reserves	736	742	732	728
Other	1,330	1,309	1,240	1,171
	<u>5,212</u>	<u>5,230</u>	<u>5,086</u>	<u>4,726</u>
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	179	179	179	179
Treasury stock	(9,143)	(9,149)	(9,154)	(9,168)
Additional paid-in capital	7,783	7,824	7,850	7,884
Retained earnings	22,513	22,435	22,032	21,935
Accumulated other comprehensive loss	(253)	(252)	(238)	(258)
Total equity	<u>21,079</u>	<u>21,037</u>	<u>20,669</u>	<u>20,572</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ 42,026</u>



**2018 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income	\$ 708	\$ 848	\$ 1,869		\$ 3,425
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	921	947	1,023		2,891
Deferred income tax provision	94	77	379		550
Other noncash charges to income	(23)	114	(6)		85
Asset impairments	30	12	214		256
Gain on sale of assets, net	(33)	(10)	(926)		(969)
Changes in operating assets and liabilities:	(688)	(232)	(149)		(1,069)
Net cash provided by operating activities	<u>1,009</u>	<u>1,756</u>	<u>2,404</u>		<u>5,169</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(1,032)	(1,287)	(1,319)		(3,638)
Change in capital accrual	(45)	39	13		7
Proceeds from sale of assets, net	275	55	2,415		2,745
Payment for purchases of assets and businesses	(177)	(65)	(484)		(726)
Other, net	8	(57)	(39)		(88)
Net cash used by investing activities	<u>(971)</u>	<u>(1,315)</u>	<u>586</u>		<u>(1,700)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from long-term debt, net	978	-	-		978
Payments of long-term debt	(500)	-	-		(500)
Proceeds from issuance of common stock	10	3	4		17
Purchases of treasury stock	-	(97)	(811)		(908)
Cash dividends paid	(592)	(593)	(595)		(1,780)
Contributions from noncontrolling interest			4		4
Other, net	-	2	-		2
Net cash used by financing activities	<u>(104)</u>	<u>(685)</u>	<u>(1,398)</u>		<u>(2,187)</u>
Increase (decrease) in cash and cash equivalents	(66)	(244)	1,592		1,282
Cash and cash equivalents - beginning of period	1,672	1,606	1,362		1,672
Cash and cash equivalents - end of period	<u>\$ 1,606</u>	<u>\$ 1,362</u>	<u>\$ 2,954</u>		<u>\$ 2,954</u>

**2017 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	942	989	995	1,076	4,002
Deferred income tax provision (benefit)	(108)	84	(87)	(608)	(719)
Other noncash charges to income	84	(37)	61	94	202
Asset impairments	13	-	11	521	545
Gain on sale of assets, net	-	(512)	(86)	(69)	(667)
Changes in operating assets and liabilities:					
Other operating, net	(535)	81	9	(48)	(493)
Net cash provided by operating activities	(8)	737	(7)	(42)	680
	<u>505</u>	<u>1,849</u>	<u>1,086</u>	<u>1,421</u>	<u>4,861</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(722)	(770)	(947)	(1,160)	(3,599)
Change in capital accrual	(41)	6	55	102	122
Proceeds from sale of assets, net	-	609	684	110	1,403
Payment for purchases of assets and businesses	(19)	(358)	(683)	(4)	(1,064)
Other, net	110	(26)	(24)	(1)	59
Net cash used by investing activities	(672)	(539)	(915)	(953)	(3,079)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from issuance of common stock	12	4	9	3	28
Purchases of treasury stock	-	(6)	(6)	(13)	(25)
Cash dividends paid	(584)	(584)	(586)	(592)	(2,346)
Net cash used by financing activities	(572)	(586)	(583)	(602)	(2,343)
Increase (decrease) in cash and cash equivalents	(739)	724	(412)	(134)	(561)
Cash and cash equivalents - beginning of period	2,233	1,494	2,218	1,806	2,233
Cash and cash equivalents - end of period	<u>\$ 1,494</u>	<u>\$ 2,218</u>	<u>\$ 1,806</u>	<u>\$ 1,672</u>	<u>\$ 1,672</u>

**Segment Results - Before Tax Allocations**  
(Amounts in millions, except per share amounts)

	2014			2015			2016			2017					2018					
										Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>Reported Results</b>																				
Domestic	\$ (2,381)	\$ (4,151)	\$ (1,552)	\$ (191)	\$ 210	\$ (190)	\$ (418)	\$ (589)	\$ 255	\$ 300	\$ 209			\$ 764	\$ 255	\$ 300	\$ 209			\$ 764
Foreign	2,935	(3,747)	965	418	422	413	514	1,767	502	495	571			1,568	502	495	571			1,568
Exploration	(126)	(162)	(49)	(7)	(5)	(3)	(52)	(67)	(7)	(15)	(13)			(35)	(7)	(15)	(13)			(35)
Oil & Gas	428	(8,060)	(636)	220	627	220	44	1,111	750	780	767			2,297	750	780	767			2,297
Chemical	420	542	571	170	230	200	222	822	298	317	321			936	298	317	321			936
Midstream, marketing and other	2,564	(1,194)	(381)	(47)	119	4	9	85	179	250	1,698			2,127	179	250	1,698			2,127
Segment Income (Loss)	3,412	(8,712)	(446)	343	976	424	275	2,018	1,227	1,347	2,786			5,360	1,227	1,347	2,786			5,360
Corporate																				
Interest	(71)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)			(275)	(92)	(91)	(92)			(275)
Other	(1,800)	(623)	(943)	(70)	(103)	(64)	(129)	(366)	(88)	(106)	(115)			(309)	(88)	(106)	(115)			(309)
Taxes	(1,685)	1,330	662	(78)	(285)	(85)	431	(17)	(339)	(302)	(710)			(1,351)	(339)	(302)	(710)			(1,351)
Discontinued Operations	760	317	428	-	-	-	-	-	-	-	-			-	-	-	-			-
Net Income (Loss)	\$ 616	\$ (7,829)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869			\$ 3,425	\$ 708	\$ 848	\$ 1,869			\$ 3,425
Reported earnings (loss) per share																				
Basic	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44			\$ 4.46	\$ 0.92	\$ 1.10	\$ 2.44			\$ 4.46
Diluted	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44			\$ 4.45	\$ 0.92	\$ 1.10	\$ 2.44			\$ 4.45
<b>Non-Core Adjustments</b>																				
Domestic	\$ (4,235)	\$ (3,447)	\$ 106	\$ -	\$ 510	\$ 81	\$ (341)	\$ 250	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
Foreign	(1,066)	(5,050)	76	-	-	-	4	4	-	-	(196)			(196)	-	-	(196)			(196)
Exploration	-	-	(146)	-	-	-	-	-	-	-	-			-	-	-	-			-
Oil & Gas	(5,301)	(8,497)	36	-	510	81	(337)	254	-	-	(196)			(196)	-	-	(196)			(196)
Chemical	(149)	(23)	88	-	-	-	5	5	-	-	-			-	-	-	-			-
Midstream, marketing and other	2,015	(1,259)	(160)	-	94	-	(120)	(26)	-	-	902			902	-	-	902			902
Segment Income (Loss)	(3,435)	(9,779)	(36)	-	604	81	(452)	233	-	-	706			706	-	-	706			706
Corporate																				
Other	(1,419)	(361)	(619)	-	-	-	-	-	-	-	-			-	-	-	-			-
Taxes	927	1,903	424	-	(216)	(28)	636	392	-	-	(197)			(197)	-	-	(197)			(197)
Discontinued Operations	760	317	428	-	-	-	-	-	-	-	-			-	-	-	-			-
Net Income (Loss)	\$ (3,167)	\$ (7,920)	\$ 197	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -	\$ -	\$ 509			\$ 509	\$ -	\$ -	\$ 509			\$ 509
<b>Core Results</b>																				
Domestic	\$ 1,854	\$ (704)	\$ (1,658)	\$ (191)	\$ (300)	\$ (271)	\$ (77)	\$ (839)	\$ 255	\$ 300	\$ 209			\$ 764	\$ 255	\$ 300	\$ 209			\$ 764
Foreign	4,001	1,303	889	418	422	413	510	1,763	502	495	767			1,764	502	495	767			1,764
Exploration	(126)	(162)	97	(7)	(5)	(3)	(52)	(67)	(7)	(15)	(13)			(35)	(7)	(15)	(13)			(35)
Oil & Gas	5,729	437	(672)	220	117	139	381	857	750	780	963			2,493	750	780	963			2,493
Chemical	569	565	483	170	230	200	217	817	298	317	321			936	298	317	321			936
Midstream, marketing and other	549	65	(221)	(47)	25	4	129	111	179	250	796			1,225	179	250	796			1,225
Segment Income (Loss)	6,847	1,067	(410)	343	372	343	727	1,785	1,227	1,347	2,080			4,654	1,227	1,347	2,080			4,654
Corporate																				
Interest	(71)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)			(275)	(92)	(91)	(92)			(275)
Other	(381)	(262)	(324)	(70)	(103)	(64)	(129)	(366)	(88)	(106)	(115)			(309)	(88)	(106)	(115)			(309)
Taxes	(2,612)	(573)	238	(78)	(69)	(57)	(205)	(409)	(339)	(302)	(513)			(1,154)	(339)	(302)	(513)			(1,154)
Net Income (Loss)	\$ 3,783	\$ 91	\$ (771)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708	\$ 848	\$ 1,360			\$ 2,916	\$ 708	\$ 848	\$ 1,360			\$ 2,916
Core earnings (loss) per share																				
Basic	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78			\$ 3.80	\$ 0.92	\$ 1.10	\$ 1.78			\$ 3.80
Diluted	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77			\$ 3.79	\$ 0.92	\$ 1.10	\$ 1.77			\$ 3.79

**Segment Results - After Tax Allocations**  
(Amounts in millions, except per share amounts)

	2014			2015			2016			2017					2018					
										Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>Reported Results</b>																				
Domestic	\$ (1,522)	\$ (2,592)	\$ (999)	\$ (122)	\$ 134	\$ (125)	\$ (268)	\$ (381)	\$ 199	\$ 233	\$ 163				\$ 199	\$ 233	\$ 163		\$ 595	
Foreign	1,002	(4,445)	375	243	222	240	277	982	255	247	260				255	247	260		762	
Exploration	(95)	(161)	(48)	(5)	(4)	(2)	(48)	(59)	(7)	(12)	(11)				(7)	(12)	(11)		(30)	
Oil & Gas	(615)	(7,198)	(672)	116	352	113	(39)	542	447	468	412				447	468	412		1,327	
Chemical	263	343	366	109	148	129	143	529	230	247	248				230	247	248		725	
Midstream, marketing and other	1,699	(700)	(200)	(24)	94	21	28	119	146	209	1,342				146	209	1,342		1,697	
Segment Income (Loss)	1,347	(7,555)	(506)	201	594	263	132	1,190	823	924	2,002				823	924	2,002		3,749	
Corporate																				
Interest	(70)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)				(92)	(91)	(92)		(275)	
Other	(1,674)	(577)	(705)	(70)	(103)	(64)	(83)	(320)	(88)	(106)	(115)				(88)	(106)	(115)		(309)	
Unallocated taxes	253	127	484	64	97	76	528	765	65	121	74				65	121	74		260	
Discontinued Operations	760	317	428	-	-	-	-	-	-	-	-				-	-	-		-	
Net Income (Loss)	\$ 616	\$ (7,829)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708	\$ 848	\$ 1,869				\$ 708	\$ 848	\$ 1,869		\$ 3,425	
Reported earnings (loss) per share																				
Basic	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44				\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.46	
Diluted	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44				\$ 0.92	\$ 1.10	\$ 2.44		\$ 4.45	
<b>Non-Core Adjustments</b>																				
Domestic	\$ (2,712)	\$ (2,207)	\$ 69	\$ -	\$ 328	\$ 53	\$ (220)	\$ 161	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -		\$ -	
Foreign	(1,055)	(4,905)	78	-	-	-	4	4	-	-	(196)				-	-	(196)		(196)	
Exploration	-	-	(146)	-	-	-	-	-	-	-	-				-	-	-		-	
Oil & Gas	(3,767)	(7,112)	1	-	328	53	(216)	165	-	-	(196)				-	-	(196)		(196)	
Chemical	(94)	(15)	56	-	-	-	3	3	-	-	-				-	-	-		-	
Midstream, marketing and other	1,282	(813)	(103)	-	60	-	(77)	(17)	-	-	705				-	-	705		705	
Segment Income (Loss)	(2,579)	(7,940)	(46)	-	388	53	(290)	151	-	-	509				-	-	509		509	
Corporate																				
Other	(1,292)	(315)	(416)	-	-	-	-	-	-	-	-				-	-	-		-	
Unallocated taxes	(56)	18	231	-	-	-	474	474	-	-	-				-	-	-		-	
Discontinued Operations	760	317	428	-	-	-	-	-	-	-	-				-	-	-		-	
Net Income (Loss)	\$ (3,167)	\$ (7,920)	\$ 197	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -	\$ -	\$ 509				\$ -	\$ -	\$ 509		\$ 509	
<b>Core Results</b>																				
Domestic	\$ 1,190	\$ (385)	\$ (1,068)	\$ (122)	\$ (194)	\$ (178)	\$ (48)	\$ (542)	\$ 199	\$ 233	\$ 163				\$ 199	\$ 233	\$ 163		\$ 595	
Foreign	2,057	460	297	243	222	240	273	978	255	247	456				255	247	456		958	
Exploration	(95)	(161)	98	(5)	(4)	(2)	(48)	(59)	(7)	(12)	(11)				(7)	(12)	(11)		(30)	
Oil & Gas	3,152	(86)	(673)	116	24	60	177	377	447	468	608				447	468	608		1,523	
Chemical	357	358	310	109	148	129	140	526	230	247	248				230	247	248		725	
Midstream, marketing and other	417	113	(97)	(24)	34	21	105	136	146	209	637				146	209	637		992	
Segment Income (Loss)	3,926	385	(460)	201	206	210	422	1,039	823	924	1,493				823	924	1,493		3,240	
Corporate																				
Interest	(70)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)	(91)	(92)				(92)	(91)	(92)		(275)	
Other	(382)	(262)	(289)	(70)	(103)	(64)	(83)	(320)	(88)	(106)	(115)				(88)	(106)	(115)		(309)	
Unallocated taxes	309	109	253	64	97	76	54	291	65	121	74				65	121	74		260	
Net Income (Loss)	\$ 3,783	\$ 91	\$ (771)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708	\$ 848	\$ 1,360				\$ 708	\$ 848	\$ 1,360		\$ 2,916	
Core earnings (loss) per share																				
Basic	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78				\$ 0.92	\$ 1.10	\$ 1.78		\$ 3.80	
Diluted	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77				\$ 0.92	\$ 1.10	\$ 1.77		\$ 3.79	

**Non-core Adjustments Before Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains	\$ 531	\$ 10	\$ 107	\$ -	\$ 510	\$ 81	\$ 56	\$ 647	\$ -	\$ -	\$ -			\$ -	
Asset impairments and related items	(4,766)	(3,457)	24	-	-	-	(397)	(397)	-	-	-			-	
Other	-	-	(25)	-	-	-	-	-	-	-	-			-	
<b>Foreign</b>															
Asset sales gains	-	-	-	-	-	-	8	8	-	-	-			-	
Asset impairments and related items	(1,066)	(5,050)	(70)	-	-	-	(4)	(4)	-	-	(196)			(196)	
	<u>(5,301)</u>	<u>(8,497)</u>	<u>36</u>	-	510	81	(337)	254	-	-	(196)			(196)	
<b>CHEMICAL</b>															
Assets sales gains	-	98	88	-	-	-	5	5	-	-	-			-	
Asset impairments	(149)	(121)	-	-	-	-	-	-	-	-	-			-	
	<u>(149)</u>	<u>(23)</u>	<u>88</u>	-	-	-	5	5	-	-	-			-	
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Asset and equity investment gains	1,984	-	-	-	94	-	-	94	-	-	902			902	
Asset impairments and related items	31	(1,259)	(160)	-	-	-	(120)	(120)	-	-	-			-	
	<u>2,015</u>	<u>(1,259)</u>	<u>(160)</u>	-	94	-	(120)	(26)	-	-	902			902	
<b>CORPORATE</b>															
<b>Other</b>															
Assets sales losses	-	(8)	-	-	-	-	-	-	-	-	-			-	
Asset impairments and related items	(1,358)	(235)	(619)	-	-	-	-	-	-	-	-			-	
Severance, spin-off and other items	(61)	(118)	-	-	-	-	-	-	-	-	-			-	
<b>Taxes</b>															
Tax effect of pre-tax adjustments	927	1,885	193	-	(216)	(28)	162	(82)	-	-	(197)			(197)	
State income tax benefit	-	18	-	-	-	-	-	-	-	-	-			-	
Federal tax reform and related items	-	-	-	-	-	-	474	474	-	-	-			-	
Worthless stock write-offs tax benefit	-	-	231	-	-	-	-	-	-	-	-			-	
<b>Discontinued operations, net</b>	<u>760</u>	<u>317</u>	<u>428</u>	-	-	-	-	-	-	-	-			-	
	<u>268</u>	<u>1,859</u>	<u>233</u>	-	(216)	(28)	636	392	-	-	(197)			(197)	
<b>CONSOLIDATED</b>	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ 184</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>			<u>\$ 509</u>	

**Non-core Adjustments After Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains	\$ 338	\$ 5	\$ 69	\$ -	\$ 328	\$ 53	\$ 35	\$ 416	\$ -	\$ -	\$ -		\$ -		
Asset impairments and related items	(3,050)	(2,212)	16	-	-	-	(255)	(255)	-	-	-		-		
Other	-	-	(16)	-	-	-	-	-	-	-	-		-		
<b>Foreign</b>															
Asset sales gains (losses)	-	-	-	-	-	-	8	8	-	-	-		-		
Asset impairments and related items	(1,055)	(4,905)	(68)	-	-	-	(4)	(4)	-	-	(196)		(196)		
	<u>(3,767)</u>	<u>(7,112)</u>	<u>1</u>	-	328	53	(216)	165	-	-	(196)		(196)		
<b>CHEMICAL</b>															
Assets sales gains	-	63	56	-	-	-	3	3	-	-	-		-		
Asset impairments	(94)	(78)	-	-	-	-	-	-	-	-	-		-		
	<u>(94)</u>	<u>(15)</u>	<u>56</u>	-	-	-	3	3	-	-	-		-		
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Asset and equity investment sales gains	1,264	-	-	-	60	-	-	60	-	-	705		705		
Asset impairments and related items	18	(813)	(103)	-	-	-	(77)	(77)	-	-	-		-		
	<u>1,282</u>	<u>(813)</u>	<u>(103)</u>	-	60	-	(77)	(17)	-	-	705		705		
<b>CORPORATE</b>															
<b>Other</b>															
Asset sales losses	-	(5)	-	-	-	-	-	-	-	-	-		-		
Asset impairments	(1,240)	(234)	(416)	-	-	-	-	-	-	-	-		-		
Severance, spin-off and other items	(52)	(76)	-	-	-	-	-	-	-	-	-		-		
<b>Taxes</b>															
State income tax benefit	-	18	-	-	-	-	-	-	-	-	-		-		
Benefit from change in federal tax law	-	-	-	-	-	-	573	573	-	-	-		-		
Charge from release of APB 23 election	-	-	-	-	-	-	(99)	(99)	-	-	-		-		
Impacts from tax-free spin off	(56)	-	-	-	-	-	-	-	-	-	-		-		
Worthless stock write-offs tax benefit	-	-	231	-	-	-	-	-	-	-	-		-		
<b>Discontinued operations, net</b>	<u>760</u>	<u>317</u>	<u>428</u>	-	-	-	-	-	-	-	-		-		
	<u>(588)</u>	<u>20</u>	<u>243</u>	-	-	-	474	474	-	-	-		-		
<b>CONSOLIDATED</b>	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ 184</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>		<u>\$ 509</u>		

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)															
Permian Resources	43	71	77	78	83	82	96	85	109	123	139		124		
Permian EOR	111	110	108	111	110	115	117	113	117	116	116		116		
South Texas & Other	29	21	4	3	2	2	1	2	2	1	1		1		
Total	183	202	189	192	195	199	214	200	228	240	256		241		
NGLs (MBBL)															
Permian Resources	12	16	21	23	25	26	29	26	31	37	41		36		
Permian EOR	30	29	27	24	26	28	29	27	28	28	31		29		
South Texas & Other	13	10	5	5	2	-		2	-	-	1		-		
Total	55	55	53	52	53	54	58	55	59	65	73		65		
Natural Gas (MMCF)															
Permian Resources	120	137	158	169	178	187	203	184	222	246	270		246		
Permian EOR	38	37	59	59	58	57	56	57	56	54	48		53		
South Texas & Other	318	250	144	124	50	17	20	53	16	16	14		16		
Total	476	424	361	352	286	261	279	294	294	316	332		315		
<b>Latin America</b>															
Oil (MBBL)	27	35	33	28	32	32	32	31	32	31	30		31		
Natural Gas (MMCF)	11	10	8	8	7	7	7	7	6	6	6		6		
<b>Middle East / North Africa</b>															
Oil (MBBL)															
Al Hosn	-	7	12	11	14	14	14	13	11	12	14		13		
Dolphin	7	7	7	7	7	7	7	7	6	7	7		7		
Oman	69	82	77	73	72	71	70	71	64	65	63		63		
Qatar	69	66	65	61	58	56	59	59	58	51	56		55		
Other	28	32	7	-	-	-	-	-	-	-	-		-		
Total	173	194	168	152	151	148	150	150	139	135	140		138		
NGLs (MBBL)															
Al Hosn	-	10	20	18	24	24	24	23	19	22	26		22		
Dolphin	7	8	8	8	8	9	8	8	7	8	8		8		
Total	7	18	28	26	32	33	32	31	26	30	34		30		
Natural Gas (MMCF)															
Al Hosn	-	109	190	167	224	229	224	211	183	204	246		211		
Dolphin	143	158	166	146	166	163	161	159	139	156	158		151		
Oman	43	44	115	131	142	141	139	138	127	146	148		142		
Other	236	237	114	-	-	-	-	-	-	-	-		-		
Total	422	548	585	444	532	533	524	508	449	506	552		504		
<b>Barrels of Oil Equivalent <sup>1</sup> (MBOE)</b>	<b>597</b>	<b>668</b>	<b>630</b>	<b>584</b>	<b>601</b>	<b>600</b>	<b>621</b>	<b>602</b>	<b>609</b>	<b>639</b>	<b>681</b>		<b>643</b>		

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)															
Permian Resources	43	71	77	78	83	82	96	85	109	123	139		124		
Permian EOR	111	110	108	111	110	115	117	113	117	116	116		116		
Other Domestic	2	2	1	1	2	2	1	2	2	1	1		1		
Total	156	183	186	190	195	199	214	200	228	240	256		241		
NGLs (MBBL)															
Permian Resources	12	16	21	23	25	26	29	26	31	37	41		36		
Permian EOR	30	29	27	24	26	28	29	27	28	28	31		29		
Other Domestic	-	-	-	-	-	-	-	-	-	-	1		-		
Total	42	45	48	47	51	54	58	53	59	65	73		65		
Natural Gas (MMCF)															
Permian Resources	120	137	158	169	178	187	203	184	222	246	270		246		
Permian EOR	38	37	59	59	58	57	56	57	56	54	48		53		
Other Domestic	27	23	18	16	18	17	20	18	16	16	14		16		
Total	185	197	235	244	254	261	279	259	294	316	332		315		
<b>Latin America</b>															
Oil (MBBL)	27	35	33	28	32	32	32	31	32	31	30		31		
Natural Gas (MMCF)	11	10	8	8	7	7	7	7	6	6	6		6		
<b>Middle East</b>															
Oil (MBBL)															
Al Hosn	-	7	12	11	14	14	14	13	11	12	14		13		
Dolphin	7	7	7	7	7	7	7	7	6	7	7		7		
Oman	69	82	77	73	72	71	70	71	64	65	63		63		
Qatar	69	66	65	61	58	56	59	59	58	51	56		55		
Total	145	162	161	152	151	148	150	150	139	135	140		138		
NGLs (MBBL)															
Al Hosn	-	10	20	18	24	24	24	23	19	22	26		22		
Dolphin	7	8	8	8	8	9	8	8	7	8	8		8		
Total	7	18	28	26	32	33	32	31	26	30	34		30		
Natural Gas (MMCF)															
Al Hosn	-	109	190	167	224	229	224	211	183	204	246		211		
Dolphin	143	158	166	146	166	163	161	159	139	156	158		151		
Oman	43	44	115	131	142	141	139	138	127	146	148		142		
Total	186	311	471	444	532	533	524	508	449	506	552		504		
<b>ONGOING OPERATIONS <sup>1</sup> (MBOE)</b>	<b>441</b>	<b>529</b>	<b>575</b>	<b>559</b>	<b>594</b>	<b>600</b>	<b>621</b>	<b>594</b>	<b>609</b>	<b>639</b>	<b>681</b>		<b>643</b>		

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.



**Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations**

REPORTED SALES VOLUMES PER DAY:	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)	156	183	186	190	195	199	214	200	228	240	256			241	
NGLs (MBBL)	42	45	48	47	51	54	58	53	59	65	73			65	
Natural Gas (MMCF)	185	197	235	244	254	261	279	259	294	316	332			315	
<b>Latin America</b>															
Oil (MBBL)	29	35	34	27	34	30	35	32	32	30	31			31	
Natural Gas (MMCF)	11	10	8	8	7	7	7	7	6	6	6			6	
<b>Middle East</b>															
Oil (MBBL)															
Al Hosn	-	7	12	11	14	14	14	13	11	12	14			13	
Dolphin	7	8	7	7	7	7	7	7	7	7	7			7	
Oman	69	82	77	74	72	71	70	72	64	48	77			63	
Qatar	69	67	66	60	58	58	59	58	58	52	56			55	
Total	145	164	162	152	151	150	150	150	140	119	154			138	
NGLs (MBBL)															
Al Hosn	-	10	20	18	24	24	24	23	19	22	26			22	
Dolphin	7	8	8	8	8	9	8	8	7	8	8			8	
Total	7	18	28	26	32	33	32	31	26	30	34			30	
Natural Gas (MMCF)	186	311	471	444	532	533	522	508	450	506	552			504	
<b>ONGOING OPERATIONS (MBOE)</b>	<b>443</b>	<b>531</b>	<b>577</b>	<b>558</b>	<b>596</b>	<b>600</b>	<b>624</b>	<b>595</b>	<b>610</b>	<b>622</b>	<b>696</b>			<b>643</b>	
Operations Exited	155	143	55	25	7	-	-	8	-	-	-			-	
<b>TOTAL REPORTED (MBOE)</b>	<b>598</b>	<b>674</b>	<b>632</b>	<b>583</b>	<b>603</b>	<b>600</b>	<b>624</b>	<b>603</b>	<b>610</b>	<b>622</b>	<b>696</b>			<b>643</b>	
<b>REALIZED PRICES</b>															
United States															
Oil (\$/BBL)	\$ 84.73	\$ 45.04	\$ 39.38	\$ 48.67	\$ 44.94	\$ 45.04	\$ 52.54	\$ 47.91	\$ 61.03	\$ 61.08	\$ 56.36			\$ 59.38	
NGLs (\$/BBL)	\$ 37.79	\$ 15.35	\$ 14.72	\$ 23.07	\$ 20.47	\$ 22.99	\$ 27.74	\$ 23.67	\$ 26.89	\$ 28.87	\$ 31.82			\$ 29.38	
Natural Gas (\$/MCF)	\$ 3.97	\$ 2.15	\$ 1.90	\$ 2.68	\$ 2.23	\$ 2.15	\$ 2.08	\$ 2.31	\$ 2.06	\$ 1.49	\$ 1.58			\$ 1.70	
Latin America															
Oil (\$/BBL)	\$ 88.00	\$ 44.49	\$ 37.48	\$ 48.26	\$ 42.60	\$ 45.54	\$ 56.88	\$ 48.50	\$ 59.24	\$ 65.66	\$ 69.94			\$ 64.90	
Natural Gas (\$/MCF)	\$ 8.94	\$ 5.20	\$ 3.78	\$ 4.77	\$ 5.18	\$ 5.22	\$ 5.19	\$ 5.08	\$ 5.68	\$ 6.07	\$ 6.74			\$ 6.16	
Middle East / North Africa															
Oil (\$/BBL)	\$ 96.34	\$ 49.65	\$ 38.25	\$ 49.63	\$ 49.51	\$ 47.84	\$ 54.54	\$ 50.38	\$ 61.45	\$ 66.59	\$ 71.71			\$ 66.80	
NGLs (\$/BBL)	\$ 30.98	\$ 17.88	\$ 15.01	\$ 18.64	\$ 16.31	\$ 17.01	\$ 20.33	\$ 18.05	\$ 21.89	\$ 23.58	\$ 24.66			\$ 23.50	
Total Worldwide															
Oil (\$/BBL)	\$ 90.13	\$ 47.10	\$ 38.73	\$ 49.04	\$ 46.55	\$ 46.19	\$ 53.67	\$ 48.93	\$ 61.04	\$ 63.12	\$ 62.67			\$ 62.29	
NGLs (\$/BBL)	\$ 37.01	\$ 15.96	\$ 14.82	\$ 21.59	\$ 18.90	\$ 20.73	\$ 25.08	\$ 21.63	\$ 25.35	\$ 27.21	\$ 29.55			\$ 27.54	
Natural Gas (\$/MCF)	\$ 2.55	\$ 1.49	\$ 1.53	\$ 2.07	\$ 1.81	\$ 1.77	\$ 1.74	\$ 1.84	\$ 1.82	\$ 1.58	\$ 1.62			\$ 1.67	
Index Prices															
WTI (\$/BBL)	\$ 93.00	\$ 48.80	\$ 43.32	\$ 51.91	\$ 48.29	\$ 48.21	\$ 55.40	\$ 50.95	\$ 62.87	\$ 67.88	\$ 69.50			\$ 66.75	
Brent (\$/BBL)	\$ 99.51	\$ 53.64	\$ 45.04	\$ 54.66	\$ 50.92	\$ 52.18	\$ 61.54	\$ 54.82	\$ 67.18	\$ 74.90	\$ 75.97			\$ 72.68	
NYMEX (\$/MCF)	\$ 4.34	\$ 2.75	\$ 2.42	\$ 3.26	\$ 3.14	\$ 2.95	\$ 2.99	\$ 3.09	\$ 2.87	\$ 2.75	\$ 2.88			\$ 2.83	

**Consolidated Capital Expenditures, DD&A Expense and Exploration Expense**  
(Amounts in millions)

	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>Capital Expenditures</b>															
Oil & Gas															
Permian Resources	\$ 1,916	\$ 2,231	\$ 718	\$ 280	\$ 298	\$ 439	\$ 513	\$ 1,530	\$ 574	\$ 742	\$ 783			\$ 2,099	
Permian EOR	722	424	494	119	87	100	124	430	124	116	119			359	
Midcontinent & Other	912	109	12	1	-	2	4	7	4	2	-			6	
Latin America	310	150	73	29	35	47	52	163	28	59	54			141	
Middle East	2,149	1,412	637	148	135	143	161	587	174	180	160			514	
Exploration Drilling	523	116	44	16	42	74	96	228	36	25	48			109	
Chemical	314	254	324	63	73	63	109	308	41	60	74			175	
Midstream, marketing and other	1,983	535	358	65	89	68	62	284	44	81	68			193	
Corporate	101	41	57	1	11	11	39	62	7	22	13			42	
Total	8,930	5,272	2,717	722	770	947	1,160	3,599	1,032	1,287	1,319			3,638	
Non-controlling interest contributions	(375)	-	-	-	-	-	-	-	-	-	-			-	
Cracker JV contribution	165	340	160	30	9	-	-	39	-	-	-			-	
<b>Total</b>	<b>\$ 8,720</b>	<b>\$ 5,612</b>	<b>\$ 2,877</b>	<b>\$ 752</b>	<b>\$ 779</b>	<b>\$ 947</b>	<b>\$ 1,160</b>	<b>\$ 3,638</b>	<b>\$ 1,032</b>	<b>\$ 1,287</b>	<b>\$ 1,319</b>			<b>\$ 3,638</b>	
<b>Depreciation, Depletion &amp; Amortization of Assets</b>															
Oil & Gas															
United States	\$ 2,114	\$ 2,109	\$ 2,793	\$ 593	\$ 625	\$ 629	\$ 702	\$ 2,549	\$ 502	\$ 556	\$ 611			\$ 1,669	
Latin America	161	196	156	27	32	31	34	124	27	25	26			78	
Middle East / North Africa	1,426	1,581	626	144	148	153	151	596	208	183	209			600	
Chemical	367	371	340	86	90	86	90	352	87	88	89			264	
Midstream, marketing and other	160	249	313	81	84	86	89	340	87	86	78			251	
Corporate	33	38	40	11	10	10	10	41	10	9	10			29	
<b>Total</b>	<b>\$ 4,261</b>	<b>\$ 4,544</b>	<b>\$ 4,268</b>	<b>\$ 942</b>	<b>\$ 989</b>	<b>\$ 995</b>	<b>\$ 1,076</b>	<b>\$ 4,002</b>	<b>\$ 921</b>	<b>\$ 947</b>	<b>\$ 1,023</b>			<b>\$ 2,891</b>	
<b>Exploration Expense</b>															
United States	\$ 70	\$ 19	\$ 13	\$ 10	\$ 5	\$ 6	\$ 13	\$ 34	\$ 8	\$ 17	\$ 17			\$ 42	
Latin America	4	2	2	1	2	1	1	5	1	1	6			8	
Middle East / North Africa	76	15	47	-	1	1	41	43	6	3	1			10	
<b>Total</b>	<b>\$ 150</b>	<b>\$ 36</b>	<b>\$ 62</b>	<b>\$ 11</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ 55</b>	<b>\$ 82</b>	<b>\$ 15</b>	<b>\$ 21</b>	<b>\$ 24</b>			<b>\$ 60</b>	