

**Summary of Selected Financial Data**  
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 Months ended September 30, 2017
	2013	2014	2015	2016	2017
<b>RESULTS OF OPERATIONS</b>					
Net sales	\$ 20,170	\$ 19,312	\$ 12,480	\$ 10,090	\$ 9,016
Income (loss) from continuing operations (b)	\$ 4,932	\$ (130)	\$ (8,146)	\$ (1,002)	\$ 814
Net income (loss) attributable to common stock	\$ 5,903	\$ 616	\$ (7,829)	\$ (574)	\$ 814
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.06
Basic earnings (loss) per common share (b)	\$ 7.33	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.06
Diluted earnings (loss) per common share (b)	\$ 7.32	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.06
Core results (a)	\$ 4,644	\$ 3,783	\$ 91	\$ (771)	\$ 373
<b>FINANCIAL POSITION</b>					
Total assets	\$ 69,415	\$ 56,237	\$ 43,409	\$ 43,109	\$ 41,443
Long-term debt, net (including current maturities)	\$ 6,911	\$ 6,816	\$ 8,305	\$ 9,819	\$ 9,826
Stockholders' equity	\$ 43,372	\$ 34,959	\$ 24,350	\$ 21,497	\$ 20,669
<b>CASH FLOW FROM CONTINUING OPERATIONS</b>					
<b>Operating:</b>					
Cash flow from continuing operations	\$ 10,229	\$ 8,871	\$ 3,254	\$ 2,519	\$ 3,575
<b>Investing:</b>					
Capital expenditures	\$ (7,357)	\$ (8,930)	\$ (5,272)	\$ (2,717)	\$ (2,439)
Cash provided (used) by all other investing activities, net	\$ 1,040	\$ 2,686	\$ (151)	\$ (2,025)	\$ 178
<b>Financing:</b>					
Cash dividends paid	\$ (1,553)	\$ (2,210)	\$ (2,264)	\$ (2,309)	\$ (1,754)
Purchases of treasury stock	\$ (943)	\$ (2,500)	\$ (593)	\$ (22)	\$ (12)
Cash provided (used) by all other financing activities, net	\$ (437)	\$ 2,384	\$ 4,341	\$ 2,722	\$ 25
Dividends per common share	\$ 2.56	\$ 2.88	\$ 2.97	\$ 3.02	\$ 2.29
<b>Weighted average shares outstanding (millions)</b>					
Basic	804.1	781.1	765.6	763.8	764.9
Diluted	804.6	781.1	765.6	763.8	765.7

**(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting principles.**

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

**Consolidated Statement of Operations**  
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				9 Months ended September 30, 2017
	2013	2014	2015	2016	
<b>REVENUES</b>					
Net sales					
Oil and gas	\$ 15,008	\$ 13,887	\$ 8,304	\$ 6,377	\$ 5,607
Chemical	4,673	4,817	3,945	3,756	3,295
Midstream and Marketing	1,174	1,373	891	684	747
Eliminations (a)	(685)	(765)	(660)	(727)	(633)
	<u>20,170</u>	<u>19,312</u>	<u>12,480</u>	<u>10,090</u>	<u>9,016</u>
Interest, dividends and other income	107	130	118	106	72
Gain on sale of assets and equity investments, net	1,175	2,505	101	202	598
	<u>21,452</u>	<u>21,947</u>	<u>12,699</u>	<u>10,398</u>	<u>9,686</u>
<b>COSTS AND OTHER DEDUCTIONS</b>					
Cost of sales	6,497	6,803	5,804	5,189	4,269
Depreciation, depletion and amortization	4,203	4,261	4,544	4,268	2,926
Selling, general and administrative and other operating expenses	1,544	1,503	1,270	1,330	976
Asset impairments and related items	621	7,379	10,239	825	24
Taxes other than on income	564	550	343	277	221
Exploration expense	140	150	36	62	27
Interest and debt expense, net	132	77	147	292	258
	<u>13,701</u>	<u>20,723</u>	<u>22,383</u>	<u>12,243</u>	<u>8,701</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	7,751	1,224	(9,684)	(1,845)	985
Benefit (provision) for domestic and foreign income taxes	(3,214)	(1,685)	1,330	662	(448)
Income from equity investments	395	331	208	181	277
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	4,932	(130)	(8,146)	(1,002)	814
Discontinued operations, net	971	760	317	428	-
<b>NET INCOME (LOSS)</b>	5,903	630	(7,829)	(574)	814
Less: Net income attributable to noncontrolling interest	-	(14)	-	-	-
<b>NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK</b>	<u>\$ 5,903</u>	<u>\$ 616</u>	<u>\$ (7,829)</u>	<u>\$ (574)</u>	<u>\$ 814</u>
<b>EARNINGS PER SHARE (attributable to common stock)</b>					
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.06
Discontinued operations, net	1.21	0.97	0.41	0.56	-
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>	<u>\$ 7.33</u>	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.06</u>
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.06
Discontinued operations, net	1.20	0.97	0.41	0.56	-
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>	<u>\$ 7.32</u>	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.06</u>
<b>DIVIDENDS PER COMMON SHARE</b>	<u>\$ 2.56</u>	<u>\$ 2.88</u>	<u>\$ 2.97</u>	<u>\$ 3.02</u>	<u>\$ 2.29</u>

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**Consolidated Balance Sheets**  
(Amounts in millions)

	31-Dec-13	31-Dec-14	31-Dec-15	31-Dec-16	30-Sep-17
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 3,393	\$ 3,789	\$ 3,201	\$ 2,233	\$ 1,806
Restricted cash	-	4,019	1,193	-	-
Trade receivables, net	5,674	4,206	2,970	3,989	3,749
Inventories	1,200	1,052	986	866	1,007
Assets held for sale	-	-	141	-	-
Other current assets	1,056	807	911	1,340	483
Total current assets	<u>11,323</u>	<u>13,873</u>	<u>9,402</u>	<u>8,428</u>	<u>7,045</u>
<b>INVESTMENTS</b>					
Investments in unconsolidated entities	1,459	1,171	1,267	1,401	1,526
Available for sale investment	-	394	167	-	-
Total investments	<u>1,459</u>	<u>1,565</u>	<u>1,434</u>	<u>1,401</u>	<u>1,526</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Oil and gas segment	72,367	59,061	55,025	54,673	53,333
Chemical segment	6,446	6,574	6,717	6,930	7,035
Midstream and marketing segment	8,684	8,304	8,899	9,216	9,490
Corporate	1,555	576	417	474	457
	<u>89,052</u>	<u>74,515</u>	<u>71,058</u>	<u>71,293</u>	<u>70,315</u>
Accumulated depreciation, depletion and amortization	<u>(33,231)</u>	<u>(34,785)</u>	<u>(39,419)</u>	<u>(38,956)</u>	<u>(38,250)</u>
	55,821	39,730	31,639	32,337	32,065
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	812	1,069	934	943	807
<b>TOTAL ASSETS</b>	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 41,443</u>
<b>CURRENT LIABILITIES</b>					
Current maturities of long-term debt	\$ -	\$ -	\$ 1,450	\$ -	\$ 500
Accounts payable	5,520	5,229	3,069	3,926	3,734
Accrued liabilities	2,556	2,601	2,213	2,436	2,128
Domestic and foreign income taxes	358	414	-	-	-
Liabilities of assets held for sale	-	-	110	-	-
Total current liabilities	<u>8,434</u>	<u>8,244</u>	<u>6,842</u>	<u>6,362</u>	<u>6,362</u>
<b>LONG-TERM DEBT, NET</b>	6,911	6,816	6,855	9,819	9,326
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>					
Deferred domestic and foreign income taxes	7,197	3,015	1,323	1,132	978
Other	3,501	3,203	4,039	4,299	4,108
	<u>10,698</u>	<u>6,218</u>	<u>5,362</u>	<u>5,431</u>	<u>5,086</u>
<b>STOCKHOLDERS' EQUITY</b>					
Common stock, \$.20 per share par value	178	178	178	178	179
Treasury stock	(6,095)	(8,528)	(9,121)	(9,143)	(9,154)
Additional paid-in capital	7,515	7,599	7,640	7,747	7,850
Retained earnings	41,831	36,067	25,960	22,981	22,032
Accumulated other comprehensive loss	(303)	(357)	(307)	(266)	(238)
Total equity attributable to common stock	<u>43,126</u>	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,669</u>
Noncontrolling interest	246	-	-	-	-
Total equity	<u>43,372</u>	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,669</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 41,443</u>

**Consolidated Statements of Cash Flow**  
(Amounts in millions)

	For the twelve months ended December 31,				9 Months ended September 30, 2017
	2013	2014	2015	2016	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income (loss)	\$ 5,903	\$ 630	\$ (7,829)	\$ (574)	\$ 814
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(971)	(760)	(317)	(428)	-
Depreciation, depletion and amortization of assets	4,203	4,261	4,544	4,268	2,926
Deferred income tax provision (benefit)	914	(1,178)	(1,372)	(517)	(111)
Other noncash charges to income	328	238	175	157	108
Asset impairments	621	7,379	9,684	665	24
Gain on sale of assets and equity investments	(1,175)	(2,505)	(101)	(202)	(598)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	(747)	1,413	1,431	(1,091)	242
(Increase) decrease in inventories	79	(112)	(24)	17	(104)
Decrease in other current assets	58	89	33	65	71
Increase (decrease) in accounts payable and accrued liabilities	265	(530)	(1,989)	603	(559)
Increase (decrease) in current domestic and foreign income taxes	369	(54)	(331)	17	40
Other operating, net	382	-	(650)	(461)	722
Operating cash flow from continuing operations	10,229	8,871	3,254	2,519	3,575
Operating cash flow from discontinued operations, net of taxes	2,549	2,197	97	864	-
Net cash provided by operating activities	<u>12,778</u>	<u>11,068</u>	<u>3,351</u>	<u>3,383</u>	<u>3,575</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(7,357)	(8,930)	(5,272)	(2,717)	(2,439)
Change in capital accrual	149	542	(592)	(114)	20
Payments for purchases of assets and businesses	(606)	(1,687)	(109)	(2,044)	(1,060)
Sale of assets and equity investments, net	1,619	4,177	819	302	1,293
Other, net	(122)	(346)	(269)	(169)	(75)
Investing cash flow from continuing operations	(6,317)	(6,244)	(5,423)	(4,742)	(2,261)
Investing cash flow from discontinued operations	(1,727)	(2,226)	-	-	-
Net cash used by investing activities	<u>(8,044)</u>	<u>(8,470)</u>	<u>(5,423)</u>	<u>(4,742)</u>	<u>(2,261)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Change in restricted cash	-	(4,019)	2,826	1,193	-
Special cash distribution from California Resources	-	6,100	-	-	-
Proceeds from long-term debt	-	-	1,478	4,203	-
Payments of long-term debt	(690)	(107)	-	(2,710)	-
Proceeds from issuance of common stock	30	33	37	36	25
Purchases of treasury stock	(943)	(2,500)	(593)	(22)	(12)
Contributions from noncontrolling interest	214	375	-	-	-
Cash dividends paid	(1,553)	(2,210)	(2,264)	(2,309)	(1,754)
Other, net	9	2	-	-	-
Financing cash flow from continuing operations	(2,933)	(2,326)	1,484	391	(1,741)
Financing cash flow from discontinued operations	-	124	-	-	-
Net cash provided (used) by financing activities	<u>(2,933)</u>	<u>(2,202)</u>	<u>1,484</u>	<u>391</u>	<u>(1,741)</u>
Increase (decrease) in cash and cash equivalents	1,801	396	(588)	(968)	(427)
Cash and cash equivalents - beginning of year	1,592	3,393	3,789	3,201	2,233
Cash and cash equivalents - end of period	<u>\$ 3,393</u>	<u>\$ 3,789</u>	<u>\$ 3,201</u>	<u>\$ 2,233</u>	<u>\$ 1,806</u>

**Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves**

	2012	2013	2014	2015	2016
<b>United States</b>					
Oil (MMBBL)	11,069	1,131	1,273	915	960
NGL (MMBBL)	156	204	222	186	219
Gas (BCF)	1,955	2,012	1,714	1,019	1,045
BOE (MMBBL) <sup>1</sup>	1,551	1,670	1,781	1,271	1,353
<b>Latin America</b>					
Oil (MMBBL)	96	88	92	77	71
Gas (BCF)	39	24	27	19	6
BOE (MMBBL) <sup>1</sup>	102	92	96	80	72
<b>Middle East / North Africa</b>					
Oil (MMBBL)	373	394	405	317	326
NGL (MMBBL)	116	134	140	144	201
Gas (BCF)	2,640	2,687	2,386	2,330	2,723
BOE (MMBBL) <sup>1</sup>	929	976	942	849	981
<b>Worldwide</b>					
Oil (MMBBL)	1,538	1,613	1,770	1,309	1,357
NGL (MMBBL)	272	338	362	330	420
Gas (BCF)	4,634	4,723	4,127	3,368	3,774
BOE (MMBBL) <sup>1</sup>	2,582	2,738	2,819	2,200	2,406

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Segment Total Year-End Assets**

	2012	2013	2014	2015	2016
Oil and Gas (a)	\$ 44,004	\$ 46,213	\$ 31,072	\$ 23,591	\$ 24,130
Chemical	3,854	3,947	3,917	3,982	4,348
Midstream, marketing and other	12,762	14,374	12,283	10,175	11,059
Corporate (b)	3,555	4,881	8,965	5,661	3,572
Total	\$ 64,175	\$ 69,415	\$ 56,237	\$ 43,409	\$ 43,109

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

**Quarterly Consolidated Condensed Statements of Operations**  
(Amounts in millions, except per-share amounts)

	2016					2017				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>REVENUES</b>										
Net sales										
Oil and gas	\$ 1,275	\$ 1,625	\$ 1,660	\$ 1,817	\$ 6,377	\$ 1,894	\$ 1,848	\$ 1,865		\$ 5,607
Chemical	890	908	988	970	3,756	1,068	1,156	1,071		3,295
Midstream and Marketing	133	141	202	208	684	211	270	266		747
Eliminations (a)	(175)	(143)	(202)	(207)	(727)	(216)	(214)	(203)		(633)
	2,123	2,531	2,648	2,788	10,090	2,957	3,060	2,999	-	9,016
Interest, dividends and other income	20	27	25	34	106	21	31	20		72
Gain on sale of assets and equity investments, net	138	-	60	4	202	-	512	86		598
	2,281	2,558	2,733	2,826	10,398	2,978	3,603	3,105	-	9,686
<b>COSTS AND OTHER DEDUCTIONS</b>										
Cost of sales	1,281	1,244	1,338	1,326	5,189	1,426	1,486	1,357		4,269
Selling, general and administrative and other operating expenses	272	338	316	404	1,330	272	352	352		976
Taxes other than on income	75	74	61	67	277	68	77	76		221
Depreciation, depletion and amortization	1,102	1,070	1,046	1,050	4,268	942	989	995		2,926
Asset impairments and related items	78	-	221	526	825	13	-	11		24
Exploration expense	9	27	9	17	62	11	8	8		27
Interest and debt expense, net	60	88	68	76	292	81	86	91		258
	2,877	2,841	3,059	3,466	12,243	2,813	2,998	2,890	-	8,701
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	(596)	(283)	(326)	(640)	(1,845)	165	605	215	-	985
Benefit from (provision for) domestic and foreign income taxes	203	96	30	333	662	(78)	(285)	(85)		(448)
Income from equity investments	33	51	58	39	181	30	187	60		277
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(360)	(136)	(238)	(268)	(1,002)	117	507	190	-	814
Discontinued operations, net	438	(3)	(3)	(4)	428	-	-	-		-
<b>NET INCOME (LOSS)</b>	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ -	\$ 814
<b>EARNINGS (LOSS) PER SHARE</b>										
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>										
Income (loss) from continuing operations	\$ (0.47)	\$ (0.18)	\$ (0.31)	\$ (0.35)	\$ (1.31)	\$ 0.15	\$ 0.66	\$ 0.25		\$ 1.06
Discontinued operations, net	0.57	-	(0.01)	(0.01)	0.56	-	-	-		-
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ -	\$ 1.06
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25		\$ 1.06
<b>DIVIDENDS PER COMMON SHARE</b>	\$ 0.75	\$ 0.75	\$ 0.76	\$ 0.76	\$ 3.02	\$ 0.76	\$ 0.76	\$ 0.77		\$ 2.29

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**2017 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	<u>31-Mar-17</u>	<u>30-Jun-17</u>	<u>30-Sep-17</u>	<u>31-Dec-17</u>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,494	\$ 2,218	\$ 1,806	
Trade receivables, net	4,316	3,913	3,749	
Inventories	1,005	920	1,007	
Assets held for sale	162	558	-	
Other current assets	1,261	466	483	
Total current assets	<u>8,238</u>	<u>8,075</u>	<u>7,045</u>	-
<b>INVESTMENTS</b>	1,436	1,572	1,526	
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	69,612	68,796	70,315	
Accumulated depreciation, depletion and amortization	<u>(37,607)</u>	<u>(37,330)</u>	<u>(38,250)</u>	
	32,005	31,466	32,065	-
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	786	869	807	
<b>TOTAL ASSETS</b>	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ -</u>
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ 500	\$ 500	\$ 500	
Accounts payable	4,071	3,825	3,734	
Accrued liabilities	2,155	2,050	2,128	
Liabilities of assets held for sale	126	16	-	
Total current liabilities	<u>6,852</u>	<u>6,391</u>	<u>6,362</u>	-
<b>LONG-TERM DEBT, NET</b>	9,322	9,324	9,326	
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes	1,031	1,059	978	
Other	4,181	4,171	4,108	
	<u>5,212</u>	<u>5,230</u>	<u>5,086</u>	-
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	179	179	179	
Treasury stock	(9,143)	(9,149)	(9,154)	
Additional paid-in capital	7,783	7,824	7,850	
Retained earnings	22,513	22,435	22,032	
Accumulated other comprehensive loss	<u>(253)</u>	<u>(252)</u>	<u>(238)</u>	
Total equity	<u>21,079</u>	<u>21,037</u>	<u>20,669</u>	-
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ -</u>

**2016 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	31-Mar-16	30-Jun-16	30-Sep-16	31-Dec-16
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 3,176	\$ 3,751	\$ 3,180	\$ 2,233
Trade receivables, net	2,780	3,113	3,521	3,989
Inventories	997	906	927	866
Other current assets	1,284	1,202	1,083	1,340
Total current assets	8,237	8,972	8,711	8,428
<b>INVESTMENTS IN UNCONSOLIDATED ENTITIES</b>	1,301	1,360	1,420	1,401
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	71,643	72,250	72,495	71,293
Accumulated depreciation, depletion and amortization	(40,138)	(41,212)	(42,076)	(38,956)
	31,505	31,038	30,419	32,337
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	975	1,025	1,080	943
<b>TOTAL ASSETS</b>	\$ 42,018	\$ 42,395	\$ 41,630	\$ 43,109
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ 2,000	\$ -	\$ -	\$ -
Accounts payable	2,801	3,126	3,392	3,926
Accrued liabilities	2,025	2,141	2,296	2,436
Total current liabilities	6,826	5,267	5,688	6,362
<b>LONG-TERM DEBT, NET</b>	5,608	8,331	8,333	9,819
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes	1,642	1,646	1,411	1,132
Other	4,153	4,050	3,902	4,299
	5,795	5,696	5,313	5,431
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	178	178	178	178
Treasury stock	(9,128)	(9,136)	(9,143)	(9,143)
Additional paid-in capital	7,668	7,697	7,719	7,747
Retained earnings	25,375	24,661	23,836	22,981
Accumulated other comprehensive loss	(304)	(299)	(294)	(266)
Total equity	23,789	23,101	22,296	21,497
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	\$ 42,018	\$ 42,395	\$ 41,630	\$ 43,109



**2017 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	6 Months Ended June 30,
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
Net income	\$ 117	\$ 507	\$ 190		\$ 814	624
Adjustments to reconcile net income to net cash provided by operating activities:						
Depreciation, depletion and amortization of assets	942	989	995		2,926	1,931
Deferred income tax provision (benefit)	(108)	84	(87)		(111)	(24)
Other noncash charges to income	85	(35)	58		108	50
Asset impairments	13	-	11		24	13
Gain on sale of assets, net	-	(512)	(86)		(598)	(512)
Changes in operating assets and liabilities:						
Other operating, net	(389)	83	(4)		(310)	(306)
Net cash provided by operating activities	652	1,853	1,070	-	3,575	2,505
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
Capital expenditures	(722)	(770)	(947)		(2,439)	(1,492)
Change in capital accrual	(41)	6	55		20	(35)
Proceeds from sale of assets, net	-	609	684		1,293	609
Payment for purchases of assets and businesses	(19)	(358)	(683)		(1,060)	(377)
Other, net	(37)	(30)	(8)		(75)	(67)
Net cash used by investing activities	(819)	(543)	(899)	-	(2,261)	(1,362)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>						
Proceeds from issuance of common stock	12	4	9		25	16
Purchases of treasury stock	-	(6)	(6)		(12)	(6)
Cash dividends paid	(584)	(584)	(586)		(1,754)	(1,168)
Net cash used by financing activities	(572)	(586)	(583)	-	(1,741)	(1,158)
Increase (decrease) in cash and cash equivalents	(739)	724	(412)	-	(427)	(15)
Cash and cash equivalents - beginning of period	2,233	1,494	2,218		2,233	2,233
Cash and cash equivalents - end of period	\$ 1,494	\$ 2,218	\$ 1,806		\$ 1,806	\$ 2,218

**2016 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	6 Months Ended June 30,
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
Net income (loss)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	(61)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:						
Discontinued operations, net	(438)	3	3	4	(428)	(435)
Depreciation, depletion and amortization of assets	1,102	1,070	1,046	1,050	4,268	2,172
Deferred income tax provision (benefit)	77	(1)	(238)	(355)	(517)	76
Other noncash charges to income	63	2	43	49	157	65
Asset impairments and related items	78	-	61	526	665	78
Gain on sale of assets, net	(138)	-	(60)	(4)	(202)	(138)
Changes in operating assets and liabilities:						
Other operating, net	(367)	63	(9)	(148)	(461)	(304)
Operating cash flow from continuing operations	139	803	656	921	2,519	942
Operating cash flow from discontinued operations, net of taxes	550	326	(6)	(6)	864	876
Net cash provided by operating activities	689	1,129	650	915	3,383	1,818
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
Capital expenditures	(646)	(601)	(598)	(872)	(2,717)	(1,247)
Change in capital accrual	(208)	(1)	2	93	(114)	(209)
Payment for purchases of assets, net	(24)	(10)	(48)	(1,962)	(2,044)	(34)
Sales of assets and equity investments, net	285	(25)	63	(21)	302	260
Other, net	(44)	(60)	(61)	(4)	(169)	(104)
Net cash used by investing activities	(637)	(697)	(642)	(2,766)	(4,742)	(1,334)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>						
Change in restricted cash	1,193	-	-	-	1,193	1,193
Proceeds from long-term debt, net	-	2,718	-	1,485	4,203	2,718
Payments of long-term debt, net	(700)	(2,010)	-	-	(2,710)	(2,710)
Proceeds from issuance of common stock	11	18	3	4	36	29
Purchases of treasury stock	(7)	(8)	(7)	-	(22)	(15)
Cash dividends paid	(574)	(575)	(575)	(585)	(2,309)	(1,149)
Net cash provided (used) by financing activities	(77)	143	(579)	904	391	66
Increase (decrease) in cash and cash equivalents	(25)	575	(571)	(947)	(968)	550
Cash and cash equivalents - beginning of period	3,201	3,176	3,751	3,180	3,201	3,201
Cash and cash equivalents - end of period	\$ 3,176	\$ 3,751	\$ 3,180	\$ 2,233	\$ 2,233	\$ 3,751

**Segment Results - Before Tax Allocations**  
(Amounts in millions, except per share amounts)

	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>Reported Results</b>															
Domestic	\$ 1,938	\$ (2,381)	\$ (4,151)	\$ (578)	\$ (361)	\$ (341)	\$ (272)	\$ (1,552)	\$ (191)	\$ 210	\$ (190)		\$ (171)		
Foreign	4,581	2,935	(3,747)	99	267	295	304	965	418	422	413		1,253		
Exploration	(108)	(126)	(162)	(6)	(23)	(5)	(15)	(49)	(7)	(5)	(3)		(15)		
Oil & Gas	6,411	428	(8,060)	(485)	(117)	(51)	17	(636)	220	627	220		1,067		
Chemical	743	420	542	214	88	117	152	571	170	230	200		600		
Midstream, marketing and other	1,523	2,564	(1,194)	(95)	(58)	(180)	(48)	(381)	(47)	119	4		76		
Segment Income (Loss)	8,677	3,412	(8,712)	(366)	(87)	(114)	121	(446)	343	976	424		1,743		
Corporate															
Interest	(124)	(71)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)		(244)		
Other	(407)	(1,800)	(623)	(140)	(61)	(92)	(650)	(943)	(70)	(103)	(64)		(237)		
Taxes	(3,214)	(1,685)	1,330	203	96	30	333	662	(78)	(285)	(85)		(448)		
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-		-		
Net Income (Loss)	\$ 5,903	\$ 616	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ -	\$ 814		
Reported earnings (loss) per share															
Basic	\$ 7.33	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25		\$ 1.06		
Diluted	\$ 7.32	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25		\$ 1.06		
<b>Non-Core Adjustments</b>															
Domestic	\$ (607)	\$ (4,235)	\$ (3,447)	\$ 23	\$ -	\$ 59	\$ 24	\$ 106	\$ -	\$ 510	\$ 81	\$ -	\$ 591		
Foreign	-	(1,066)	(4,904)	-	-	(61)	(9)	(70)	-	-	-	-	-		
Exploration	-	-	(146)	-	-	-	-	-	-	-	-	-	-		
Oil & Gas	(607)	(5,301)	(8,497)	23	-	(2)	15	36	-	510	81	-	591		
Chemical	131	(149)	(23)	88	-	-	-	88	-	-	-	-	-		
Midstream, marketing and other	986	2,015	(1,259)	-	-	(160)	-	(160)	-	94	-	-	94		
Segment Income (Loss)	510	(3,435)	(9,779)	111	-	(162)	15	(36)	-	604	81	-	685		
Corporate															
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other	(55)	(1,419)	(361)	(78)	-	-	(541)	(619)	-	-	-	-	-		
Taxes	(167)	927	1,903	33	-	36	355	424	-	(216)	(28)	-	(244)		
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-	-	-		
Net Income (Loss)	\$ 1,259	\$ (3,167)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ (175)	\$ 197	\$ -	\$ 388	\$ 53	\$ -	\$ 441		
<b>Core Results</b>															
Domestic	\$ 2,545	\$ 1,854	\$ (704)	\$ (601)	\$ (361)	\$ (400)	\$ (296)	\$ (1,658)	\$ (191)	\$ (300)	\$ (271)	\$ -	\$ (762)		
Foreign	4,581	4,001	1,157	99	267	356	313	1,035	418	422	413		1,253		
Exploration	(108)	(126)	(16)	(6)	(23)	(5)	(15)	(49)	(7)	(5)	(3)		(15)		
Oil & Gas	7,018	5,729	437	(508)	(117)	(49)	2	(672)	220	117	139		476		
Chemical	612	569	565	126	88	117	152	483	170	230	200		600		
Midstream, marketing and other	537	549	65	(95)	(58)	(20)	(48)	(221)	(47)	25	4		(18)		
Segment Income (Loss)	8,167	6,847	1,067	(477)	(87)	48	106	(410)	343	372	343		1,058		
Corporate															
Interest	(124)	(71)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)		(244)		
Other	(352)	(381)	(262)	(62)	(61)	(92)	(109)	(324)	(70)	(103)	(64)		(237)		
Taxes	(3,047)	(2,612)	(573)	170	96	(6)	(22)	238	(78)	(69)	(57)		(204)		
Net Income (Loss)	\$ 4,644	\$ 3,783	\$ 91	\$ (426)	\$ (136)	\$ (112)	\$ (97)	\$ (771)	\$ 117	\$ 119	\$ 137	\$ -	\$ 373		
Core earnings (loss) per share															
Basic	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18		\$ 0.49		
Diluted	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18		\$ 0.48		

**Segment Results - After Tax Allocations**  
(Amounts in millions, except per share amounts)

	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>Reported Results</b>															
Domestic	\$ 1,233	\$ (1,522)	\$ (2,592)	\$ (372)	\$ (233)	\$ (219)	\$ (175)	\$ (999)	\$ (122)	\$ 134	\$ (125)		\$ (113)		
Foreign	2,506	1,002	(4,445)	5	111	141	118	375	243	222	240		705		
Exploration	(1)	(95)	(161)	(6)	(23)	(5)	(14)	(48)	(5)	(4)	(2)		(11)		
Oil & Gas	3,738	(615)	(7,198)	(373)	(145)	(83)	(71)	(672)	116	352	113	-	581		
Chemical	463	263	343	138	57	75	96	366	109	148	129		386		
Midstream, marketing and other	1,030	1,699	(700)	(56)	(26)	(101)	(17)	(200)	(24)	94	21		91		
Segment Income (Loss)	5,231	1,347	(7,555)	(291)	(114)	(109)	8	(506)	201	594	263	-	1,058		
Corporate															
Interest	(124)	(70)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)		(244)		
Other	(386)	(1,674)	(577)	(140)	(61)	(92)	(412)	(705)	(70)	(103)	(64)		(237)		
Unallocated taxes	211	253	127	128	123	25	208	484	64	97	76		237		
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-		-		
Net Income (Loss)	\$ 5,903	\$ 616	\$ (7,829)	\$ 78	\$ (139)	\$ (241)	\$ (272)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ -	\$ 814		
Reported earnings (loss) per share															
Basic	\$ 7.33	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25		\$ 1.06		
Diluted	\$ 7.32	\$ 0.79	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ (0.32)	\$ (0.36)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25		\$ 1.06		
<b>Non-Core Adjustments</b>															
Domestic	\$ (387)	\$ (2,712)	\$ (2,207)	\$ 15	\$ -	\$ 38	\$ 16	\$ 69	\$ -	\$ 328	\$ 53		\$ 381		
Foreign	-	(1,055)	(4,759)	-	-	(61)	(7)	(68)	-	-	-		-		
Exploration	-	-	(146)	-	-	-	-	-	-	-	-		-		
Oil & Gas	(387)	(3,767)	(7,112)	15	-	(23)	9	1	-	328	53	-	381		
Chemical	85	(94)	(15)	56	-	-	-	56	-	-	-		-		
Midstream, marketing and other	624	1,282	(813)	-	-	(103)	-	(103)	-	60	-		60		
Segment Income (Loss)	322	(2,579)	(7,940)	71	-	(126)	9	(46)	-	388	53	-	441		
Corporate															
Interest	-	-	-	-	-	-	-	-	-	-	-		-		
Other	(34)	(1,292)	(315)	(78)	-	-	(338)	(416)	-	-	-		-		
Unallocated taxes	-	(56)	18	73	-	-	158	231	-	-	-		-		
Discontinued Operations	971	760	317	438	(3)	(3)	(4)	428	-	-	-		-		
Net Income (Loss)	\$ 1,259	\$ (3,167)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ (175)	\$ 197	\$ -	\$ 388	\$ 53	\$ -	\$ 441		
<b>Core Results</b>															
Domestic	\$ 1,620	\$ 1,190	\$ (385)	\$ (387)	\$ (233)	\$ (257)	\$ (191)	\$ (1,068)	\$ (122)	\$ (194)	\$ (178)		\$ (494)		
Foreign	2,506	2,057	314	5	111	202	125	443	243	222	240		705		
Exploration	(1)	(95)	(15)	(6)	(23)	(5)	(14)	(48)	(5)	(4)	(2)		(11)		
Oil & Gas	4,125	3,152	(86)	(388)	(145)	(60)	(80)	(673)	116	24	60	-	200		
Chemical	378	357	358	82	57	75	96	310	109	148	129		386		
Midstream, marketing and other	406	417	113	(56)	(26)	2	(17)	(97)	(24)	34	21		31		
Segment Income (Loss)	4,909	3,926	385	(362)	(114)	17	(1)	(460)	201	206	210	-	617		
Corporate															
Interest	(124)	(70)	(141)	(57)	(84)	(62)	(72)	(275)	(78)	(81)	(85)		(244)		
Other	(352)	(382)	(262)	(62)	(61)	(92)	(74)	(289)	(70)	(103)	(64)		(237)		
Unallocated taxes	211	309	109	55	123	25	50	253	64	97	76		237		
Net Income (Loss)	\$ 4,644	\$ 3,783	\$ 91	\$ (426)	\$ (136)	\$ (112)	\$ (97)	\$ (771)	\$ 117	\$ 119	\$ 137	\$ -	\$ 373		
Core earnings (loss) per share															
Basic	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18		\$ 0.49		
Diluted	\$ 5.76	\$ 4.83	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18		\$ 0.48		

**Non-core Adjustments Before Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains	\$ -	\$ 531	\$ 10	\$ 48	\$ -	\$ 59	\$ -	\$ 107	\$ -	\$ 510	\$ 81			\$ 591	
Asset impairments and related items	(607)	(4,766)	(3,457)	-	-	-	24	24	-	-	-			-	
Other	-	-	-	(25)	-	-	-	(25)	-	-	-			-	
<b>Foreign</b>															
Asset impairments and related items	-	(1,066)	(5,050)	-	-	(61)	(9)	(70)	-	-	-			-	
	(607)	(5,301)	(8,497)	23	-	(2)	15	36	-	510	81	-	-	591	
<b>CHEMICAL</b>															
Assets sales gains	131	-	98	88	-	-	-	88	-	-	-			-	
Asset impairments	-	(149)	(121)	-	-	-	-	-	-	-	-			-	
	131	(149)	(23)	88	-	-	-	88	-	-	-			-	
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Asset and equity investment gains	1,044	1,984	-	-	-	-	-	-	-	94	-			94	
Asset impairments and related items	(58)	31	(1,259)	-	-	(160)	-	(160)	-	-	-			-	
	986	2,015	(1,259)	-	-	(160)	-	(160)	-	94	-	-	-	94	
<b>CORPORATE</b>															
<b>Other</b>															
Assets sales losses	-	-	(8)	-	-	-	-	-	-	-	-			-	
Asset impairments	-	(1,358)	(235)	(78)	-	-	(541)	(619)	-	-	-			-	
Severance, spin-off and other items	(55)	(61)	(118)	-	-	-	-	-	-	-	-			-	
<b>Taxes</b>															
Tax effect of pre-tax adjustments	(167)	927	1,885	(40)	-	36	197	193	-	(216)	(28)			(244)	
State income tax benefit	-	-	18	-	-	-	-	-	-	-	-			-	
Worthless stock write-offs tax benefit	-	-	-	73	-	-	158	231	-	-	-			-	
<b>Discontinued operations, net</b>	971	760	317	438	(3)	(3)	(4)	428	-	-	-			-	
	749	268	1,859	393	(3)	33	(190)	233	-	(216)	(28)	-	-	(244)	
<b>CONSOLIDATED</b>	\$ 1,259	\$ (3,167)	\$ (7,920)	\$ 504	\$ (3)	\$ (129)	\$ (175)	\$ 197	\$ -	\$ 388	\$ 53	\$ -	\$ -	\$ 441	

**Non-core Adjustments After Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains	\$ -	\$ 338	\$ 5	\$ 31	\$ -	\$ 38	\$ -	\$ 69	\$ -	\$ 328	\$ 53			\$ 381	
Asset impairments and related items	(387)	(3,050)	(2,212)	-	-	-	16	16	-	-	-			-	
Other	-	-	-	(16)	-	-	-	(16)	-	-	-			-	
<b>Foreign</b>															
Asset impairments and related items	-	(1,055)	(4,905)	-	-	(61)	(7)	(68)	-	-	-			-	
	<u>(387)</u>	<u>(3,767)</u>	<u>(7,112)</u>	<u>15</u>	<u>-</u>	<u>(23)</u>	<u>9</u>	<u>1</u>	<u>-</u>	<u>328</u>	<u>53</u>	<u>-</u>	<u>-</u>	<u>381</u>	
<b>CHEMICAL</b>															
Assets sales gains	85	-	63	56	-	-	-	56	-	-	-			-	
Asset impairments	-	(94)	(78)	-	-	-	-	-	-	-	-			-	
	<u>85</u>	<u>(94)</u>	<u>(15)</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Asset and equity investment sales gains	665	1,264	-	-	-	-	-	-	-	60	-			60	
Asset impairments and related items	(41)	18	(813)	-	-	(103)	-	(103)	-	-	-			-	
	<u>624</u>	<u>1,282</u>	<u>(813)</u>	<u>-</u>	<u>-</u>	<u>(103)</u>	<u>-</u>	<u>(103)</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>	
<b>CORPORATE</b>															
<b>Other</b>															
Asset sales losses	-	-	(5)	-	-	-	-	-	-	-	-			-	
Asset impairments	-	(1,240)	(234)	(78)	-	-	(338)	(416)	-	-	-			-	
Severance, spin-off and other items	(34)	(52)	(76)	-	-	-	-	-	-	-	-			-	
<b>Taxes</b>															
State income tax benefit	-	-	18	-	-	-	-	-	-	-	-			-	
Impacts from tax-free spin off	-	(56)	-	-	-	-	-	-	-	-	-			-	
Worthless stock write-offs tax benefit	-	-	-	73	-	-	158	231	-	-	-			-	
<b>Discontinued operations, net</b>	<u>971</u>	<u>760</u>	<u>317</u>	<u>438</u>	<u>(3)</u>	<u>(3)</u>	<u>(4)</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	<u>937</u>	<u>(588)</u>	<u>20</u>	<u>433</u>	<u>(3)</u>	<u>(3)</u>	<u>(184)</u>	<u>243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>CONSOLIDATED</b>	<u>\$ 1,259</u>	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 504</u>	<u>\$ (3)</u>	<u>\$ (129)</u>	<u>\$ (175)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 441</u>	

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2013	2014	2015	2016					2017				
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>United States</b>													
Oil (MBBL)													
Permian Resources	35	43	71	84	79	72	73	77	78	83	82	81	
Permian EOR	111	111	110	108	107	106	109	108	111	110	115	112	
South Texas & Other	30	29	21	5	4	3	2	4	3	2	2	3	
Total	176	183	202	197	190	181	184	189	192	195	199	196	
NGLs (MBBL)													
Permian Resources	10	12	16	19	20	23	22	21	23	25	26	25	
Permian EOR	29	30	29	28	27	27	26	27	24	26	28	26	
South Texas & Other	18	13	10	7	5	5	5	5	5	2	-	2	
Total	57	55	55	54	52	55	53	53	52	53	54	53	
Natural Gas (MMCF)													
Permian Resources	117	120	137	152	162	158	165	158	169	178	187	176	
Permian EOR	40	38	37	51	60	62	61	59	59	58	57	58	
South Texas & Other	371	318	250	185	135	129	126	144	124	50	17	64	
Total	528	476	424	388	357	349	352	361	352	286	261	298	
<b>Latin America</b>													
Oil (MBBL)													
Natural Gas (MMCF)	29	27	35	38	34	26	33	33	28	32	32	31	
Natural Gas (MMCF)	12	11	10	8	8	8	8	8	8	7	7	7	
<b>Middle East / North Africa</b>													
Oil (MBBL)													
Al Hosn	-	-	7	9	13	14	13	12	11	14	14	13	
Dolphin	6	7	7	7	7	7	7	7	7	7	7	7	
Oman	66	69	82	77	76	78	77	77	73	72	71	72	
Qatar	68	69	66	69	66	65	62	65	61	58	56	58	
Other	39	28	32	20	6	-	-	7	-	-	-	-	
Total	179	173	194	182	168	164	159	168	152	151	148	150	
NGLs (MBBL)													
Al Hosn	-	-	10	13	22	23	23	20	18	24	24	22	
Dolphin	7	7	8	9	8	8	9	8	8	8	9	8	
Total	7	7	18	22	30	31	32	28	26	32	33	30	
Natural Gas (MMCF)													
Al Hosn	-	-	109	121	200	222	216	190	167	224	229	207	
Dolphin	142	143	158	166	167	167	165	166	146	166	163	158	
Oman	51	43	44	71	114	142	132	115	131	142	141	138	
Other	241	236	237	230	227	-	-	114	-	-	-	-	
Total	434	422	548	588	708	531	513	585	444	532	533	503	
<b>Barrels of Oil Equivalent <sup>1</sup> (MBOE)</b>	<b>609</b>	<b>597</b>	<b>668</b>	<b>657</b>	<b>653</b>	<b>605</b>	<b>607</b>	<b>630</b>	<b>584</b>	<b>601</b>	<b>600</b>	<b>595</b>	

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)															
Permian Resources	35	43	71	84	79	72	73	77	78	83	82			81	
Permian EOR	111	111	110	108	107	106	109	108	111	110	115			112	
Other Domestic	1	2	2	2	1	1	1	1	1	2	2			2	
Total	147	156	183	194	187	179	183	186	190	195	199	-		195	
NGLs (MBBL)															
Permian Resources	10	12	16	19	20	23	22	21	23	25	26			25	
Permian EOR	29	30	29	28	27	27	26	27	24	26	28			26	
Total	39	42	45	47	47	50	48	48	47	51	54	-		51	
Natural Gas (MMCF)															
Permian Resources	117	120	137	152	162	158	165	158	169	178	187			176	
Permian EOR	40	38	37	51	60	62	61	59	59	58	57			58	
Other Domestic	30	27	23	19	17	18	16	18	16	18	17			17	
Total	187	185	197	222	239	238	242	235	244	254	261	-		251	
<b>Latin America</b>															
Oil (MBBL)	29	27	35	38	34	26	33	33	28	32	32			31	
Natural Gas (MMCF)	12	11	10	8	8	8	8	8	8	7	7			7	
<b>Middle East</b>															
Oil (MBBL)															
Al Hosn	-	-	7	9	13	14	13	12	11	14	14			13	
Dolphin	6	7	7	7	7	7	7	7	7	7	7			7	
Oman	66	69	82	77	76	78	77	77	73	72	71			72	
Qatar	68	69	66	69	66	65	62	65	61	58	56			58	
Total	140	145	162	162	162	164	159	161	152	151	148	-		150	
NGLs (MBBL)															
Al Hosn	-	-	10	13	22	23	23	20	18	24	24			22	
Dolphin	7	7	8	9	8	8	9	8	8	8	9			8	
Total	7	7	18	22	30	31	32	28	26	32	33	-		30	
Natural Gas (MMCF)															
Al Hosn	-	-	109	121	200	222	216	190	167	224	229			207	
Dolphin	142	143	158	166	167	167	165	166	146	166	163			158	
Oman	51	43	44	71	114	142	132	115	131	142	141			138	
Total	193	186	311	358	481	531	513	471	444	532	533	-		503	
<b>ONGOING OPERATIONS <sup>1</sup> (MBOE)</b>	<b>427</b>	<b>441</b>	<b>529</b>	<b>561</b>	<b>581</b>	<b>579</b>	<b>583</b>	<b>575</b>	<b>559</b>	<b>594</b>	<b>600</b>	<b>-</b>		<b>584</b>	

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.



**Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations**

REPORTED SALES VOLUMES PER DAY:	2013	2014	2015	2016					2017						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)	147	156	183	194	187	179	183	186	190	195	199		195		
NGLs (MBBL)	39	42	45	47	47	50	48	48	47	51	54		51		
Natural Gas (MMCF)	187	185	197	222	239	238	242	235	244	254	261		251		
<b>Latin America</b>															
Oil (MBBL)	27	29	35	34	38	31	33	34	27	34	30		30		
Natural Gas (MMCF)	12	11	10	8	8	8	8	8	8	7	7		7		
<b>Middle East</b>															
Oil (MBBL)															
Al Hosn	-	-	7	9	13	14	13	12	11	14	14		13		
Dolphin	6	7	8	7	7	7	7	7	7	7	7		7		
Oman	68	69	82	79	76	77	76	77	74	72	71		73		
Qatar	67	69	67	65	70	65	63	66	60	58	58		58		
Total	141	145	164	160	166	163	159	162	152	151	150	-	151		
NGLs (MBBL)															
Al Hosn	-	-	10	13	21	23	23	20	18	24	24		22		
Dolphin	7	7	8	9	8	8	9	8	8	8	9		8		
Total	7	7	18	22	29	31	32	28	26	32	33	-	30		
Natural Gas (MMCF)	193	186	311	358	481	531	513	471	444	532	533	-	503		
<b>ONGOING OPERATIONS (MBOE)</b>	<b>427</b>	<b>443</b>	<b>531</b>	<b>555</b>	<b>588</b>	<b>583</b>	<b>583</b>	<b>577</b>	<b>558</b>	<b>596</b>	<b>600</b>	-	<b>584</b>		
Operations Sold, Exited and Exiting	181	155	143	96	72	26	24	55	25	7			11		
<b>TOTAL REPORTED (MBOE)</b>	<b>608</b>	<b>598</b>	<b>674</b>	<b>651</b>	<b>660</b>	<b>609</b>	<b>607</b>	<b>632</b>	<b>583</b>	<b>603</b>	<b>600</b>	-	<b>595</b>		
<b>REALIZED PRICES</b>															
<b>United States</b>															
Oil (\$/BBL)	\$ 92.48	\$ 84.73	\$ 45.04	\$ 29.48	\$ 41.43	\$ 41.49	\$ 45.70	\$ 39.38	\$ 48.67	\$ 44.94	\$ 45.04		\$ 46.19		
NGLs (\$/BBL)	\$ 38.65	\$ 37.79	\$ 15.35	\$ 9.91	\$ 14.25	\$ 15.21	\$ 19.53	\$ 14.72	\$ 23.07	\$ 20.47	\$ 22.99		\$ 22.18		
Natural Gas (\$/MCF)	\$ 3.22	\$ 3.97	\$ 2.15	\$ 1.50	\$ 1.46	\$ 2.30	\$ 2.39	\$ 1.90	\$ 2.68	\$ 2.23	\$ 2.15		\$ 2.38		
<b>Latin America</b>															
Oil (\$/BBL)	\$ 103.21	\$ 88.00	\$ 44.49	\$ 27.63	\$ 39.26	\$ 39.66	\$ 43.70	\$ 37.48	\$ 48.26	\$ 42.60	\$ 45.54		\$ 45.26		
Natural Gas (\$/MCF)	\$ 11.17	\$ 8.94	\$ 5.20	\$ 4.19	\$ 3.36	\$ 3.48	\$ 4.16	\$ 3.78	\$ 4.77	\$ 5.18	\$ 5.22		\$ 5.04		
<b>Middle East / North Africa</b>															
Oil (\$/BBL)	\$ 104.48	\$ 96.34	\$ 49.65	\$ 29.68	\$ 37.80	\$ 41.84	\$ 44.63	\$ 38.25	\$ 49.63	\$ 49.51	\$ 47.84		\$ 48.99		
NGLs (\$/BBL)	\$ 33.00	\$ 30.98	\$ 17.88	\$ 13.25	\$ 15.21	\$ 14.63	\$ 16.40	\$ 15.01	\$ 18.64	\$ 16.31	\$ 17.01		\$ 17.23		
<b>Total Worldwide</b>															
Oil (\$/BBL)	\$ 98.81	\$ 90.13	\$ 47.10	\$ 29.42	\$ 39.66	\$ 41.49	\$ 45.08	\$ 38.73	\$ 49.04	\$ 46.55	\$ 46.19		\$ 47.23		
NGLs (\$/BBL)	\$ 38.00	\$ 37.01	\$ 15.96	\$ 10.86	\$ 14.59	\$ 14.99	\$ 18.36	\$ 14.82	\$ 21.59	\$ 18.90	\$ 20.73		\$ 20.37		
Natural Gas (\$/MCF)	\$ 2.23	\$ 2.55	\$ 1.49	\$ 1.25	\$ 1.26	\$ 1.84	\$ 1.88	\$ 1.53	\$ 2.07	\$ 1.81	\$ 1.77		\$ 1.88		
<b>Index Prices</b>															
WTI(\$/BBL)	\$ 97.97	\$ 93.00	\$ 48.80	\$ 33.45	\$ 45.59	\$ 44.94	\$ 49.29	\$ 43.32	\$ 51.91	\$ 48.29	\$ 48.21		\$ 49.47		
Brent(\$/BBL)	\$ 108.76	\$ 99.51	\$ 53.64	\$ 35.08	\$ 46.97	\$ 46.98	\$ 51.13	\$ 45.04	\$ 54.66	\$ 50.92	\$ 52.18		\$ 52.59		
NYMEX (\$/MCF)	\$ 3.66	\$ 4.34	\$ 2.75	\$ 2.07	\$ 1.97	\$ 2.70	\$ 2.96	\$ 2.42	\$ 3.26	\$ 3.14	\$ 2.95		\$ 3.12		

**Consolidated Capital Expenditures, DD&A Expense and Exploration Expense**  
(Amounts in millions)

	2013	2014	2015	2016					2017					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>Capital Expenditures</b>														
Oil & Gas														
Permian Resources	\$ 1,100	\$ 1,916	\$ 2,231	\$ 221	\$ 128	\$ 153	\$ 216	\$ 718	\$ 280	\$ 298	\$ 439		\$ 1,017	
Permian EOR	622	722	424	91	116	116	171	494	119	87	100		306	
Midcontinent & Other	901	912	109	2	4	2	4	12	1	-	2		3	
Latin America	339	310	150	11	11	13	38	73	29	35	47		111	
Middle East / North Africa	2,120	2,149	1,412	183	163	141	150	637	148	135	143		426	
Exploration Drilling	327	523	116	8	7	10	19	44	16	42	74		132	
Chemical	424	314	254	46	77	58	143	324	63	73	63		199	
Midstream, marketing and other	1,360	1,983	535	82	90	93	93	358	65	89	68		222	
Corporate	164	101	41	2	5	12	38	57	1	11	11		23	
Total	7,357	8,930	5,272	646	601	598	872	2,717	722	770	947	-	2,439	
Non-controlling interest contributions	(212)	(375)	-	-	-	-	-	-	-	-	-		-	
Cracker JV contribution	23	165	340	41	56	44	19	160	30	9	-		39	
<b>Total</b>	<b>\$ 7,168</b>	<b>\$ 8,720</b>	<b>\$ 5,612</b>	<b>\$ 687</b>	<b>\$ 657</b>	<b>\$ 642</b>	<b>\$ 891</b>	<b>\$ 2,877</b>	<b>\$ 752</b>	<b>\$ 779</b>	<b>\$ 947</b>	<b>\$ -</b>	<b>\$ 2,478</b>	
<b>Depreciation, Depletion &amp; Amortization of Assets</b>														
Oil & Gas														
United States	\$ 1,890	\$ 2,114	\$ 2,109	\$ 709	\$ 701	\$ 693	\$ 690	\$ 2,793	\$ 593	\$ 625	\$ 629		\$ 1,847	
Latin America	107	161	196	42	43	33	38	156	27	32	31		90	
Middle East / North Africa	1,679	1,426	1,581	175	157	147	147	626	144	148	153		445	
Chemical	346	367	371	88	81	85	86	340	86	90	86		262	
Midstream, marketing and other	149	160	249	78	78	78	79	313	81	84	86		251	
Corporate	32	33	38	10	10	10	10	40	11	10	10		31	
Total	\$ 4,203	\$ 4,261	\$ 4,544	\$ 1,102	\$ 1,070	\$ 1,046	\$ 1,050	\$ 4,268	\$ 942	\$ 989	\$ 995	\$ -	\$ 2,926	
<b>Exploration Expense</b>														
United States	\$ 71	\$ 70	\$ 19	\$ 2	\$ 3	\$ 3	\$ 5	\$ 13	\$ 10	\$ 5	\$ 6		\$ 21	
Latin America	6	4	2	1	1	-	-	2	1	2	1		4	
Middle East / North Africa	63	76	15	6	23	6	12	47	-	1	1		2	
<b>Total</b>	<b>\$ 140</b>	<b>\$ 150</b>	<b>\$ 36</b>	<b>\$ 9</b>	<b>\$ 27</b>	<b>\$ 9</b>	<b>\$ 17</b>	<b>\$ 62</b>	<b>\$ 11</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ -</b>	<b>\$ 27</b>	