

Summary of Selected Financial Data
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				6 months ended June 30, 2019
	2015	2016	2017	2018	
RESULTS OF OPERATIONS					
Net sales	\$ 12,480	\$ 10,090	\$ 12,508	\$ 17,824	\$ 8,424
Income (loss) from continuing operations (b)	\$ (8,146)	\$ (1,002)	\$ 1,311	\$ 4,131	\$ 1,266
Net income (loss) attributable to common stock	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 1,266
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 5.40	\$ 1.68
Basic earnings (loss) per common share (b)	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 5.40	\$ 1.68
Diluted earnings (loss) per common share (b)	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 5.39	\$ 1.68
Core results (a)	\$ 91	\$ (771)	\$ 686	\$ 3,838	\$ 1,360
FINANCIAL POSITION					
Total assets	\$ 43,409	\$ 43,109	\$ 42,026	\$ 43,854	\$ 44,770
Long-term debt, net (including current maturities)	\$ 8,305	\$ 9,819	\$ 9,828	\$ 10,317	\$ 10,271
Stockholders' equity	\$ 24,350	\$ 21,497	\$ 20,572	\$ 21,330	\$ 21,347
CASH FLOW FROM CONTINUING OPERATIONS					
Operating:					
Cash flow from continuing operations	\$ 3,251	\$ 2,520	\$ 4,861	\$ 7,669	\$ 2,961
Investing:					
Capital expenditures	\$ (5,272)	\$ (2,717)	\$ (3,599)	\$ (4,975)	\$ (2,470)
Cash provided (used) by all other investing activities, net	\$ (148)	\$ (2,026)	\$ 520	\$ 1,769	\$ (233)
Financing:					
Cash dividends paid	\$ (2,264)	\$ (2,309)	\$ (2,346)	\$ (2,374)	\$ (1,178)
Purchases of treasury stock	\$ (593)	\$ (22)	\$ (25)	\$ (1,248)	\$ (237)
Cash provided by all other financing activities, net	\$ 1,515	\$ 1,529	\$ 28	\$ 520	\$ (125)
Dividends per common share	\$ 2.97	\$ 3.02	\$ 3.06	\$ 3.10	\$ 1.56
Weighted average shares outstanding (millions)					
Basic	765.6	763.8	765.1	761.7	748.7
Diluted	765.6	763.8	765.9	763.3	750.0

(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

Consolidated Statement of Operations
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				6 months ended
	2015	2016	2017	2018	June 30, 2019
REVENUES					
Net sales					
Oil and gas	\$ 8,304	\$ 6,377	\$ 7,870	\$ 10,441	\$ 5,069
Chemical	3,945	3,756	4,355	4,657	2,057
Midstream and Marketing	891	684	1,157	3,656	1,725
Eliminations (a)	(660)	(727)	(874)	(930)	(427)
	<u>12,480</u>	<u>10,090</u>	<u>12,508</u>	<u>17,824</u>	<u>8,424</u>
Interest, dividends and other income	118	106	99	136	119
Gain on sale of assets and equity investments, net	101	202	667	974	22
	<u>12,699</u>	<u>10,398</u>	<u>13,274</u>	<u>18,934</u>	<u>8,565</u>
COSTS AND OTHER DEDUCTIONS					
Cost of sales	5,763	5,156	5,550	6,515	2,731
Purchase commodities	41	33	44	53	796
Selling, general and administrative expenses	525	503	546	585	303
Other operating and non-operating expenses	745	827	878	1,028	498
Taxes other than on income	343	277	311	439	234
Depreciation, depletion and amortization	4,544	4,268	4,002	3,977	2,004
Asset impairments and related items	10,239	825	545	561	-
Anadarko transaction-related costs	-	-	-	-	50
Exploration expense	36	62	82	110	71
Interest and debt expense, net	147	292	345	389	251
	<u>22,383</u>	<u>12,243</u>	<u>12,303</u>	<u>13,657</u>	<u>6,938</u>
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	<u>(9,684)</u>	<u>(1,845)</u>	<u>971</u>	<u>5,277</u>	<u>1,627</u>
Benefit (provision) for domestic and foreign income taxes	1,330	662	(17)	(1,477)	(531)
Income from equity investments	208	181	357	331	170
INCOME (LOSS) FROM CONTINUING OPERATIONS	<u>(8,146)</u>	<u>(1,002)</u>	<u>1,311</u>	<u>4,131</u>	<u>1,266</u>
Discontinued operations, net	317	428	-	-	-
NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK	<u>\$ (7,829)</u>	<u>\$ (574)</u>	<u>\$ 1,311</u>	<u>\$ 4,131</u>	<u>\$ 1,266</u>
EARNINGS PER SHARE (attributable to common stock)					
BASIC EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 5.40	\$ 1.68
Discontinued operations, net	0.41	0.56	-	-	-
BASIC EARNINGS (LOSS) PER COMMON SHARE	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.71</u>	<u>\$ 5.40</u>	<u>\$ 1.68</u>
DILUTED EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ (10.64)	\$ (1.31)	\$ 1.70	\$ 5.39	\$ 1.68
Discontinued operations, net	0.41	0.56	-	-	-
DILUTED EARNINGS (LOSS) PER COMMON SHARE	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.70</u>	<u>\$ 5.39</u>	<u>\$ 1.68</u>
DIVIDENDS PER COMMON SHARE	<u>\$ 2.97</u>	<u>\$ 3.02</u>	<u>\$ 3.06</u>	<u>\$ 3.10</u>	<u>\$ 1.56</u>

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

Consolidated Balance Sheets
(Amounts in millions)

	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	30-Jun-19
CURRENT ASSETS					
Cash and cash equivalents	\$ 3,201	\$ 2,233	\$ 1,672	\$ 3,033	\$ 1,751
Restricted cash	1,193	-	-	-	-
Trade receivables, net	2,970	3,989	4,145	4,893	5,273
Inventories	986	866	1,246	1,260	1,582
Assets held for sale	141	-	474	-	-
Other current assets	911	1,340	733	746	819
Total current assets	<u>9,402</u>	<u>8,428</u>	<u>8,270</u>	<u>9,932</u>	<u>9,425</u>
INVESTMENTS					
Investments in unconsolidated entities	1,267	1,401	1,515	1,680	1,777
Available for sale investment	167	-	-	-	-
Total investments	<u>1,434</u>	<u>1,401</u>	<u>1,515</u>	<u>1,680</u>	<u>1,777</u>
PROPERTY, PLANT AND EQUIPMENT					
Oil and gas segment	55,025	54,673	53,409	58,799	61,253
Chemical segment	6,717	6,930	6,847	7,001	7,051
Midstream and marketing segment	8,899	9,216	9,493	8,070	8,116
Corporate	417	474	497	550	584
	<u>71,058</u>	<u>71,293</u>	<u>70,246</u>	<u>74,420</u>	<u>77,004</u>
Accumulated depreciation, depletion and amortization	<u>(39,419)</u>	<u>(38,956)</u>	<u>(39,072)</u>	<u>(42,983)</u>	<u>(44,889)</u>
	31,639	32,337	31,174	31,437	32,115
OPERATING LEASE ASSETS	-	-	-	-	681
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	934	943	1,067	805	772
TOTAL ASSETS	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>	<u>\$ 44,770</u>
CURRENT LIABILITIES					
Current maturities of long-term debt	\$ 1,450	\$ -	\$ 500	\$ 116	\$ 116
Current lease liabilities	-	-	-	-	252
Accounts payable	3,069	3,926	4,408	4,885	5,445
Accrued liabilities	2,213	2,436	2,492	2,411	2,067
Liabilities of assets held for sale	110	-	-	-	-
Total current liabilities	<u>6,842</u>	<u>6,362</u>	<u>7,400</u>	<u>7,412</u>	<u>7,880</u>
LONG-TERM DEBT, NET	6,855	9,819	9,328	10,201	10,155
DEFERRED CREDITS AND OTHER LIABILITIES					
Deferred domestic and foreign income taxes	1,323	1,132	581	907	950
Asset retirement obligations	1,045	1,245	1,241	1,424	1,433
Pension and postretirement obligations	986	963	1,005	809	819
Environmental remediation reserves	316	739	728	762	764
Lease liabilities	-	-	-	-	445
Other	1,692	1,352	1,171	1,009	977
	<u>5,362</u>	<u>5,431</u>	<u>4,726</u>	<u>4,911</u>	<u>5,388</u>
STOCKHOLDERS' EQUITY					
Common stock, \$.20 per share par value	178	178	179	179	179
Treasury stock	(9,121)	(9,143)	(9,168)	(10,473)	(10,653)
Additional paid-in capital	7,640	7,747	7,884	8,046	8,157
Retained earnings	25,960	22,981	21,935	23,750	23,848
Accumulated other comprehensive loss	(307)	(266)	(258)	(172)	(184)
Total equity	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>21,330</u>	<u>21,347</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>	<u>\$ 44,770</u>

Consolidated Statements of Cash Flow
(Amounts in millions)

	For the twelve months ended December 31,				6 months ended June 30, 2019
	2015	2016	2017	2018	2019
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 1,266
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(317)	(428)	-	-	-
Depreciation, depletion and amortization of assets	4,544	4,268	4,002	3,977	2,004
Deferred income tax provision (benefit)	(1,372)	(517)	(719)	371	47
Other noncash charges to income	172	152	202	47	308
Asset impairments and related items	9,684	665	545	561	-
Gain on sale of assets and equity investments, net	(101)	(202)	(667)	(974)	(22)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	1,431	(1,091)	(158)	(740)	(379)
(Increase) decrease in inventories	(24)	17	(349)	(108)	(320)
(Increase) decrease in other current assets	33	65	39	94	(237)
Increase (decrease) in accounts payable and accrued liabilities	(1,989)	609	(89)	195	353
Increase (decrease) in current domestic and foreign income taxes	(331)	17	64	38	(59)
Other operating, net	(650)	(461)	680	77	-
Operating cash flow from continuing operations	3,251	2,520	4,861	7,669	2,961
Operating cash flow from discontinued operations, net of taxes	97	864	-	-	-
Net cash provided by operating activities	<u>3,348</u>	<u>3,384</u>	<u>4,861</u>	<u>7,669</u>	<u>2,961</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(5,272)	(2,717)	(3,599)	(4,975)	(2,470)
Change in capital accrual	(592)	(114)	122	55	(108)
Payments for purchases of assets and businesses	(109)	(2,044)	(1,064)	(928)	(76)
Sale of assets and equity investments, net	819	302	1,403	2,824	32
Other, net	(266)	(170)	59	(182)	(81)
Net cash used by investing activities	<u>(5,420)</u>	<u>(4,743)</u>	<u>(3,079)</u>	<u>(3,206)</u>	<u>(2,703)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net of issuance costs	1,478	4,203	-	978	(108)
Payments of long-term debt, net	-	(2,710)	-	(500)	-
Preferred stock issuance costs	-	-	-	-	(50)
Proceeds from issuance of common stock	37	36	28	33	37
Purchases of treasury stock	(593)	(22)	(25)	(1,248)	(237)
Contributions from noncontrolling interest	-	-	-	7	-
Cash dividends paid	(2,264)	(2,309)	(2,346)	(2,374)	(1,178)
Other, net	-	-	-	2	(4)
Net cash used by financing activities	<u>(1,342)</u>	<u>(802)</u>	<u>(2,343)</u>	<u>(3,102)</u>	<u>(1,540)</u>
Increase (decrease) in cash, cash equivalents, and restricted cash	(3,414)	(2,161)	(561)	1,361	(1,282)
Cash, cash equivalents and restricted cash - beginning of year	7,808	4,394	2,233	1,672	3,033
Cash, cash equivalents and restricted cash - end of period	<u>\$ 4,394</u>	<u>\$ 2,233</u>	<u>\$ 1,672</u>	<u>\$ 3,033</u>	<u>\$ 1,751</u>

Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves

	2014	2015	2016	2017	2018
United States					
Oil (MMBBL)	1,273	915	960	1,107	1,186
NGL (MMBBL)	222	186	219	247	284
Gas (BCF)	1,714	1,019	1,045	1,205	1,445
BOE (MMBBL) ¹	1,781	1,271	1,353	1,555	1,711
Latin America					
Oil (MMBBL)	92	77	71	82	96
Gas (BCF)	27	19	6	12	11
BOE (MMBBL) ¹	96	80	72	84	98
Middle East / North Africa					
Oil (MMBBL)	405	317	326	326	301
NGL (MMBBL)	140	144	201	198	202
Gas (BCF)	2,386	2,330	2,723	2,614	2,639
BOE (MMBBL) ¹	942	849	981	959	943
Worldwide					
Oil (MMBBL)	1,770	1,309	1,357	1,515	1,583
NGL (MMBBL)	362	330	420	445	486
Gas (BCF)	4,127	3,368	3,774	3,831	4,095
BOE (MMBBL) ¹	2,819	2,200	2,406	2,598	2,752

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Segment Total Year-End Assets

	2014	2015	2016	2017	2018
Oil and Gas (a)	\$ 31,072	\$ 23,591	\$ 24,130	\$ 23,595	\$ 24,874
Chemical	3,917	3,982	4,348	4,364	4,359
Midstream, marketing and other	12,283	10,175	11,059	11,775	11,087
Corporate (b)	8,965	5,661	3,572	2,292	3,534
Total	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

Quarterly Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

	2018					2019				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
REVENUES										
Net sales										
Oil and gas	\$ 2,454	\$ 2,531	\$ 2,889	\$ 2,567	\$ 10,441	\$ 2,351	\$ 2,718			\$ 5,069
Chemical	1,154	1,176	1,185	1,142	4,657	1,059	998			2,057
Midstream and Marketing	389	603	1,367	1,297	3,656	816	909			1,725
Eliminations (a)	(234)	(227)	(225)	(244)	(930)	(222)	(205)			(427)
	3,763	4,083	5,216	4,762	17,824	4,004	4,420			8,424
Interest, dividends and other income	29	38	34	35	136	78	41			119
Gain on sale of assets and equity investments, net	33	10	926	5	974	7	15			22
	3,825	4,131	6,176	4,802	18,934	4,089	4,476			8,565
COSTS AND OTHER DEDUCTIONS										
Cost of sales	1,350	1,365	1,443	1,605	5,763	1,345	1,386			2,731
Purchased commodities	13	100	343	349	805	365	431			796
Selling, general and administrative expenses	130	142	151	162	585	140	163			303
Other operating and non-operating expenses	177	260	280	311	1,028	238	260			498
Taxes other than on income	108	115	110	106	439	111	123			234
Depreciation, depletion and amortization	921	947	1,023	1,086	3,977	973	1,031			2,004
Asset impairments and related items	30	12	214	305	561	-	-			-
Anadarko transaction-related costs	-	-	-	-	-	-	50			50
Exploration expense	15	21	24	50	110	36	35			71
Interest and debt expense, net	97	97	96	99	389	98	153			251
	2,841	3,059	3,684	4,073	13,657	3,306	3,632			6,938
INCOME BEFORE INCOME TAXES AND OTHER ITEMS	984	1,072	2,492	729	5,277	783	844			1,627
Provision for domestic and foreign income taxes	(339)	(302)	(710)	(126)	(1,477)	(225)	(306)			(531)
Income from equity investments	63	78	87	103	331	73	97			170
NET INCOME	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631	\$ 635			\$ 1,266
EARNINGS PER SHARE										
BASIC EARNINGS PER COMMON SHARE	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.40	\$ 0.84	\$ 0.84			\$ 1.68
DILUTED EARNINGS PER COMMON SHARE	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.39	\$ 0.84	\$ 0.84			\$ 1.68
DIVIDENDS PER COMMON SHARE	\$ 0.77	\$ 0.77	\$ 0.78	\$ 0.78	\$ 3.10	\$ 0.78	\$ 0.78			\$ 1.56

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

2019 Consolidated Condensed Balance Sheets
(Amounts in millions)

	31-Mar-19	30-Jun-19	30-Sep-19	31-Dec-19
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,752	\$ 1,751		
Trade receivables, net	5,310	5,273		
Inventories	1,484	1,582		
Other current assets	724	819		
Total current assets	<u>9,270</u>	<u>9,425</u>		
INVESTMENTS IN UNCONSOLIDATED ENTITIES	1,725	1,777		
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	75,813	77,004		
Accumulated depreciation, depletion and amortization	(43,913)	(44,889)		
	<u>31,900</u>	<u>32,115</u>		
OPERATING LEASE ASSETS	684	681		
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	801	772		
TOTAL ASSETS	<u>\$ 44,380</u>	<u>\$ 44,770</u>		
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 116	\$ 116		
Current lease liabilities	240	252		
Accounts payable	5,261	5,445		
Accrued liabilities	1,920	2,067		
Total current liabilities	<u>7,537</u>	<u>7,880</u>		
LONG-TERM DEBT, NET	10,203	10,155		
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes, net	918	950		
Asset retirement obligations	1,430	1,433		
Pension and postretirement obligations	816	819		
Environmental remediation reserves	755	764		
Lease liabilities	465	445		
Other	1,020	977		
	<u>5,404</u>	<u>5,388</u>		
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	179	179		
Treasury stock	(10,653)	(10,653)		
Additional paid-in capital	8,083	8,157		
Retained earnings	23,795	23,848		
Accumulated other comprehensive loss	(168)	(184)		
Total equity	<u>21,236</u>	<u>21,347</u>		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 44,380</u>	<u>\$ 44,770</u>		

2018 Consolidated Condensed Balance Sheets
(Amounts in millions)

	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,606	\$ 1,362	\$ 2,954	\$ 3,033
Trade receivables, net	5,184	5,521	6,000	4,893
Inventories	1,057	1,347	1,009	1,260
Assets held for sale	335	1,664	-	-
Other current assets	712	1,096	1,149	746
Total current assets	<u>8,894</u>	<u>10,990</u>	<u>11,112</u>	<u>9,932</u>
INVESTMENTS IN UNCONSOLIDATED ENTITIES	1,509	1,551	1,568	1,680
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	71,262	71,214	72,980	74,420
Accumulated depreciation, depletion and amortization	(39,918)	(40,782)	(41,825)	(42,983)
	<u>31,344</u>	<u>30,432</u>	<u>31,155</u>	<u>31,437</u>
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	1,061	1,094	1,122	805
TOTAL ASSETS	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	<u>\$ 43,854</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ -	\$ -	\$ 116	\$ 116
Accounts payable	5,059	5,412	5,443	4,885
Accrued liabilities	2,011	2,521	2,813	2,411
Liabilities of assets held for sale	-	145	-	-
Total current liabilities	<u>7,070</u>	<u>8,078</u>	<u>8,372</u>	<u>7,412</u>
LONG-TERM DEBT, NET	10,309	10,312	10,198	10,201
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes, net	659	738	1,162	907
Asset retirement obligations	1,248	1,244	1,249	1,424
Pension and postretirement obligations	1,008	1,010	828	809
Environmental remediation reserves	729	731	740	762
Other	1,063	1,023	919	1,009
	<u>4,707</u>	<u>4,746</u>	<u>4,898</u>	<u>4,911</u>
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	179	179	179	179
Treasury stock	(9,168)	(9,268)	(10,162)	(10,473)
Additional paid-in capital	7,916	7,967	7,991	8,046
Retained earnings	22,107	22,361	23,635	23,750
Accumulated other comprehensive loss	(312)	(308)	(154)	(172)
Total equity	<u>20,722</u>	<u>20,931</u>	<u>21,489</u>	<u>21,330</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	<u>\$ 43,854</u>

2019 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 631	\$ 635			\$ 1,266
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	973	1,031			2,004
Deferred income tax provision	10	37			47
Other noncash charges to income	225	83			308
Gain on sale of assets, net	(7)	(15)			(22)
Changes in operating assets and liabilities:	(884)	242			(642)
Net cash provided by operating activities	<u>948</u>	<u>2,013</u>			<u>2,961</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(1,259)	(1,211)			(2,470)
Change in capital accrual	(51)	(57)			(108)
Proceeds from sale of assets, net	16	16			32
Payment for purchases of assets and businesses	(69)	(7)			(76)
Other, net	(52)	(29)			(81)
Net cash used by investing activities	<u>(1,415)</u>	<u>(1,288)</u>			<u>(2,703)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net of issuance costs	-	(108)			(108)
Preferred stock issuance costs	-	(50)			(50)
Proceeds from issuance of common stock	16	21			37
Purchases of treasury stock	(237)	-			(237)
Cash dividends paid	(591)	(587)			(1,178)
Other, net	(2)	(2)			(4)
Net cash used by financing activities	<u>(814)</u>	<u>(726)</u>			<u>(1,540)</u>
Increase (decrease) in cash and cash equivalents	(1,281)	(1)			(1,282)
Cash and cash equivalents - beginning of period	3,033	1,752			3,033
Cash and cash equivalents - end of period	<u>\$ 1,752</u>	<u>\$ 1,751</u>			<u>\$ 1,751</u>

2018 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	921	947	1,023	1,086	3,977
Deferred income tax provision (benefit)	94	77	379	(179)	371
Other noncash charges (benefits) to income	(23)	114	(6)	(38)	47
Asset impairments and related items	30	12	214	305	561
Gain on sale of assets, net	(33)	(10)	(926)	(5)	(974)
Changes in operating assets and liabilities:					
Other operating, net	(688)	(232)	(149)	548	(521)
Net cash provided by operating activities	<u>1,009</u>	<u>1,756</u>	<u>2,404</u>	<u>2,500</u>	<u>7,669</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(1,032)	(1,287)	(1,319)	(1,337)	(4,975)
Change in capital accrual	(45)	39	13	48	55
Proceeds from sale of assets, net	275	55	2,415	79	2,824
Payment for purchases of assets and businesses	(177)	(65)	(484)	(202)	(928)
Other, net	8	(57)	(39)	(94)	(182)
Net cash used by investing activities	<u>(971)</u>	<u>(1,315)</u>	<u>586</u>	<u>(1,506)</u>	<u>(3,206)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net	978	-	-	-	978
Payments of long-term debt	(500)	-	-	-	(500)
Proceeds from issuance of common stock	10	3	4	16	33
Purchases of treasury stock	-	(97)	(811)	(340)	(1,248)
Cash dividends paid	(592)	(593)	(595)	(594)	(2,374)
Contributions from noncontrolling interest			4	(4)	-
Other, net	-	2	-	7	9
Net cash used by financing activities	<u>(104)</u>	<u>(685)</u>	<u>(1,398)</u>	<u>(915)</u>	<u>(3,102)</u>
Increase (decrease) in cash and cash equivalents	(66)	(244)	1,592	79	1,361
Cash and cash equivalents - beginning of period	1,672	1,606	1,362	2,954	1,672
Cash and cash equivalents - end of period	<u>\$ 1,606</u>	<u>\$ 1,362</u>	<u>\$ 2,954</u>	<u>\$ 3,033</u>	<u>\$ 3,033</u>

Segment Results - Before Tax Allocations
(Amounts in millions, except per share amounts)

	2015	2016	2017	2018					2019									
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD					
Reported Results																		
Domestic	\$ (4,151)	\$ (1,552)	\$ (589)	\$ 255	\$ 300	\$ 209	\$ (143)	\$ 621	\$ 54	\$ 153					\$ 207			
Foreign	(3,747)	965	1,767	502	495	571	328	1,896	454	596					1,050			
Exploration	(162)	(49)	(67)	(7)	(15)	(13)	(40)	(75)	(24)	(23)					(47)			
Oil & Gas	(8,060)	(636)	1,111	750	780	767	145	2,442	484	726					1,210			
Chemical	542	571	822	298	317	321	223	1,159	265	208					473			
Midstream, marketing and other	(1,194)	(381)	85	179	250	1,698	675	2,802	279	331					610			
Segment Income (Loss)	(8,712)	(446)	2,018	1,227	1,347	2,786	1,043	6,403	1,028	1,265					2,293			
Corporate																		
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)	(143)					(226)			
Other	(623)	(943)	(366)	(88)	(106)	(115)	(130)	(439)	(89)	(181)					(270)			
Taxes	1,330	662	(17)	(339)	(302)	(710)	(126)	(1,477)	(225)	(306)					(531)			
Discontinued Operations	317	428	-	-	-	-	-	-	-	-					-			
Net Income (Loss)	\$ (7,829)	\$ (574)	\$ 1,311	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631	\$ 635					\$ 1,266			
Reported earnings (loss) per share																		
Basic	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.40	\$ 0.84	\$ 0.84					\$ 1.68			
Diluted	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.39	\$ 0.84	\$ 0.84					\$ 1.68			
Non-Core Adjustments																		
Domestic	\$ (3,447)	\$ 106	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -			
Foreign	(4,904)	(70)	4	-	-	(196)	(220)	(416)	-	-				-	-			
Exploration	(146)	-	-	-	-	-	-	-	-	-				-	-			
Oil & Gas	(8,497)	36	254	-	-	(196)	(220)	(416)	-	-				-	-			
Chemical	(23)	88	5	-	-	-	-	-	-	-				-	-			
Midstream, marketing and other	(1,259)	(160)	(26)	-	-	902	5	907	-	-				-	-			
Segment Income (Loss)	(9,779)	(36)	233	-	-	706	(215)	491	-	-				-	-			
Corporate																		
Interest	-	-	-	-	-	-	-	-	-	(57)					(57)			
Other	(361)	(619)	-	-	-	-	-	-	-	(50)					(50)			
Taxes	1,903	424	392	-	-	(197)	(1)	(198)	-	13					13			
Discontinued Operations	317	428	-	-	-	-	-	-	-	-					-			
Net Income (Loss)	\$ (7,920)	\$ 197	\$ 625	\$ -	\$ -	\$ 509	\$ (216)	\$ 293	\$ -	\$ (94)					\$ (94)			
Core Results																		
Domestic	\$ (704)	\$ (1,658)	\$ (839)	\$ 255	\$ 300	\$ 209	\$ (143)	\$ 621	\$ 54	\$ 153					\$ 207			
Foreign	1,157	1,035	1,763	502	495	767	548	2,312	454	596					1,050			
Exploration	(16)	(49)	(67)	(7)	(15)	(13)	(40)	(75)	(24)	(23)					(47)			
Oil & Gas	437	(672)	857	750	780	963	365	2,858	484	726					1,210			
Chemical	565	483	817	298	317	321	223	1,159	265	208					473			
Midstream, marketing and other	65	(221)	111	179	250	796	670	1,895	279	331					610			
Segment Income (Loss)	1,067	(410)	1,785	1,227	1,347	2,080	1,258	5,912	1,028	1,265					2,293			
Corporate																		
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)	(86)					(169)			
Other	(262)	(324)	(366)	(88)	(106)	(115)	(130)	(439)	(89)	(131)					(220)			
Taxes	(573)	238	(409)	(339)	(302)	(513)	(125)	(1,279)	(225)	(319)					(544)			
Net Income (Loss)	\$ 91	\$ (771)	\$ 686	\$ 708	\$ 848	\$ 1,360	\$ 922	\$ 3,838	\$ 631	\$ 729					\$ 1,360			
Core earnings (loss) per share																		
Basic	\$ 0.12	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78	\$ 1.22	\$ 5.02	\$ 0.84	\$ 0.97					\$ 1.81			
Diluted	\$ 0.12	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77	\$ 1.22	\$ 5.01	\$ 0.84	\$ 0.97					\$ 1.80			

Non-core Adjustments Before Tax Allocations
(Amounts in millions)

Benefit (Charge)	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
OIL & GAS														
Domestic														
Assets sales gains	\$ 10	\$ 107	\$ 647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asset impairments and related items	(3,457)	24	(397)	-	-	-	-	-	-	-	-	-	-	-
Other	-	(25)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign														
Asset sales gains	-	-	8	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	(5,050)	(70)	(4)	-	-	(196)	(220)	(416)	-	-	-	-	-	-
	<u>(8,497)</u>	<u>36</u>	<u>254</u>	<u>-</u>	<u>-</u>	<u>(196)</u>	<u>(220)</u>	<u>(416)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHEMICAL														
Assets sales gains	98	88	5	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(121)	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(23)</u>	<u>88</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
MIDSTREAM, MARKETING AND OTHER														
Asset and equity investment gains	-	-	94	-	-	902	5	907	-	-	-	-	-	-
Asset impairments and related items	(1,259)	(160)	(120)	-	-	-	-	-	-	-	-	-	-	-
	<u>(1,259)</u>	<u>(160)</u>	<u>(26)</u>	<u>-</u>	<u>-</u>	<u>902</u>	<u>5</u>	<u>907</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CORPORATE														
Interest														
Anadarko debt financing costs	-	-	-	-	-	-	-	-	-	-	(57)	-	(57)	-
Other														
Assets sales losses	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-
Anadarko transaction costs	-	-	-	-	-	-	-	-	-	-	(50)	-	(50)	-
Asset impairments and related items	(235)	(619)	-	-	-	-	-	-	-	-	-	-	-	-
Severance, spin-off and other items	(118)	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes														
Tax effect of pre-tax adjustments	1,885	193	(82)	-	-	(197)	(1)	(198)	-	13	-	-	13	-
State income tax benefit	18	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal tax reform and related items	-	-	474	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	231	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued operations, net	<u>317</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,859</u>	<u>233</u>	<u>392</u>	<u>-</u>	<u>-</u>	<u>(197)</u>	<u>(1)</u>	<u>(198)</u>	<u>-</u>	<u>(94)</u>	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>-</u>
CONSOLIDATED	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ (216)</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ -</u>

Non-core Adjustments After Tax Allocations
(Amounts in millions)

Benefit (Charge)	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
OIL & GAS														
Domestic														
Assets sales gains	\$ 5	\$ 69	\$ 416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asset impairments and related items	(2,212)	16	(255)	-	-	-	-	-	-	-	-	-	-	-
Other	-	(16)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign														
Asset sales gains (losses)	-	-	8	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	(4,905)	(68)	(4)	-	-	(196)	(220)	(416)	-	-	-	-	-	-
	<u>(7,112)</u>	<u>1</u>	<u>165</u>	<u>-</u>	<u>-</u>	<u>(196)</u>	<u>(220)</u>	<u>(416)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHEMICAL														
Assets sales gains	63	56	3	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(78)	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(15)</u>	<u>56</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
MIDSTREAM, MARKETING AND OTHER														
Asset and equity investment sales gains	-	-	60	-	-	705	4	709	-	-	-	-	-	-
Asset impairments and related items	(813)	(103)	(77)	-	-	-	-	-	-	-	-	-	-	-
	<u>(813)</u>	<u>(103)</u>	<u>(17)</u>	<u>-</u>	<u>-</u>	<u>705</u>	<u>4</u>	<u>709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CORPORATE														
Interest														
Anadarko debt financing costs	-	-	-	-	-	-	-	-	-	-	(44)	-	-	(44)
Other														
Asset sales losses	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-
Anadarko transaction costs	-	-	-	-	-	-	-	-	-	-	(50)	-	-	(50)
Asset impairments	(234)	(416)	-	-	-	-	-	-	-	-	-	-	-	-
Severance, spin-off and other items	(76)	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes														
State income tax benefit	18	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefit from change in federal tax law	-	-	573	-	-	-	-	-	-	-	-	-	-	-
Charge from release of APB 23 election	-	-	(99)	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	231	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued operations, net	317	428	-	-	-	-	-	-	-	-	-	-	-	-
	<u>20</u>	<u>243</u>	<u>474</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>-</u>	<u>-</u>	<u>(94)</u>
CONSOLIDATED	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ (216)</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ (94)</u>

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2015	2016	2017	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
United States															
Oil (MBBL)															
Permian Resources	71	77	85	109	123	139	155	132	157	170				164	
Permian EOR	110	108	113	117	116	116	118	117	118	117				117	
Other Domestic	21	4	2	2	1	1	1	1	2	2				2	
Total	202	189	200	228	240	256	274	250	277	289				283	
NGLs (MBBL)															
Permian Resources	16	21	26	31	37	41	45	38	49	58				53	
Permian EOR	29	27	27	28	28	31	30	29	30	29				30	
Other Domestic	10	5	2	-	-	1	-	-	-	-				-	
Total	55	53	55	59	65	73	75	67	79	87				83	
Natural Gas (MMCF)															
Permian Resources	137	158	184	222	246	270	300	261	330	364				348	
Permian EOR	37	59	57	56	54	48	48	50	46	44				45	
Other Domestic	250	144	53	16	16	14	17	16	13	11				12	
Total	424	361	294	294	316	332	365	327	389	419				405	
Latin America															
Oil (MBBL)	35	33	31	32	31	30	30	31	32	34				33	
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	7	7				7	
Middle East / North Africa															
Oil (MBBL)															
Al Hosn	7	12	13	11	12	14	15	13	14	14				14	
Dolphin	7	7	7	6	7	7	6	7	6	7				7	
Oman	82	77	71	64	65	63	62	63	68	65				66	
Qatar	66	65	59	58	51	56	53	55	52	52				52	
Other	32	7	-	-	-	-	-	-	-	-				-	
Total	194	168	150	139	135	140	136	138	140	138				139	
NGLs (MBBL)															
Al Hosn	10	20	23	19	22	26	26	23	26	26				26	
Dolphin	8	8	8	7	8	8	8	8	8	8				8	
Total	18	28	31	26	30	34	34	31	34	34				34	
Natural Gas (MMCF)															
Al Hosn	109	190	211	183	204	246	245	220	250	251				251	
Dolphin	158	166	159	139	156	158	154	152	154	152				152	
Oman	44	115	138	127	146	148	134	139	140	125				133	
Other	237	114	-	-	-	-	-	-	-	-				-	
Total	548	585	508	449	506	552	533	511	544	528				536	
Barrels of Oil Equivalent ¹ (MBOE)	668	630	602	609	639	681	700	658	719	741				730	

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
United States														
Oil (MBBL)														
Permian Resources	71	77	85	109	123	139	155	132	157	170				164
Permian EOR	110	108	113	117	116	116	118	117	118	117				117
Other Domestic	2	1	2	2	1	1	1	1	2	2				2
Total	183	186	200	228	240	256	274	250	277	289				283
NGLs (MBBL)														
Permian Resources	16	21	26	31	37	41	45	38	49	58				53
Permian EOR	29	27	27	28	28	31	30	29	30	29				30
Other Domestic	-	-	-	-	-	1	-	-	-	-				-
Total	45	48	53	59	65	73	75	67	79	87				83
Natural Gas (MMCF)														
Permian Resources	137	158	184	222	246	270	300	261	330	364				348
Permian EOR	37	59	57	56	54	48	48	50	46	44				45
Other Domestic	23	18	18	16	16	14	17	16	13	11				12
Total	197	235	259	294	316	332	365	327	389	419				405
Latin America														
Oil (MBBL)	35	33	31	32	31	30	30	31	32	34				33
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	7	7				7
Middle East														
Oil (MBBL)														
Al Hosn	7	12	13	11	12	14	15	13	14	14				14
Dolphin	7	7	7	6	7	7	6	7	6	7				7
Oman	82	77	71	64	65	63	62	63	68	65				66
Qatar	66	65	59	58	51	56	53	55	52	52				52
Total	162	161	150	139	135	140	136	138	140	138				139
NGLs (MBBL)														
Al Hosn	10	20	23	19	22	26	26	23	26	26				26
Dolphin	8	8	8	7	8	8	8	8	8	8				8
Total	18	28	31	26	30	34	34	31	34	34				34
Natural Gas (MMCF)														
Al Hosn	109	190	211	183	204	246	245	220	250	251				251
Dolphin	158	166	159	139	156	158	154	152	154	152				152
Oman	44	115	138	127	146	148	134	139	140	125				133
Total	311	471	508	449	506	552	533	511	544	528				536
ONGOING OPERATIONS ¹ (MBOE)	529	575	594	609	639	681	700	658	719	741				730

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

REPORTED SALES VOLUMES PER DAY:	2015	2016	2016	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
United States															
Oil (MBBL)	183	186	200	228	240	256	274	250	277	289					283
NGLs (MBBL)	45	48	53	59	65	73	75	67	79	87					83
Natural Gas (MMCF)	197	235	259	294	316	332	365	327	389	419					405
Latin America															
Oil (MBBL)	35	34	32	32	30	31	29	31	27	37					32
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	6	6					6
Middle East															
Oil (MBBL)															
Al Hosn	7	12	13	11	12	14	15	13	14	14					14
Dolphin	8	7	7	7	7	7	7	7	5	8					7
Oman	82	77	72	64	48	77	64	63	68	64					65
Qatar	67	66	58	58	52	56	53	55	52	52					52
Total	164	162	150	140	119	154	139	138	139	138					138
NGLs (MBBL)															
Al Hosn	10	20	23	19	22	26	26	23	26	26					26
Dolphin	8	8	8	7	8	8	8	8	8	8					8
Total	18	28	31	26	30	34	34	31	34	34					34
Natural Gas (MMCF)	311	471	508	450	506	552	533	511	544	528					536
ONGOING OPERATIONS (MBOE)	531	577	595	610	622	696	702	658	713	744					728
Operations Exited	143	55	8	-	-	-	-	-	-	-					
TOTAL REPORTED (MBOE)	674	632	603	610	622	696	702	658	713	744					728
REALIZED PRICES															
United States															
Oil (\$/BBL)	\$ 45.04	\$ 39.38	\$ 47.91	\$ 61.03	\$ 61.08	\$ 56.36	\$ 48.25	\$ 56.30	\$ 48.38	\$ 55.14					\$ 51.85
NGLs (\$/BBL)	\$ 15.35	\$ 14.72	\$ 23.67	\$ 26.89	\$ 28.87	\$ 31.82	\$ 23.10	\$ 27.64	\$ 16.79	\$ 16.28					\$ 16.52
Natural Gas (\$/MCF)	\$ 2.15	\$ 1.90	\$ 2.31	\$ 2.06	\$ 1.49	\$ 1.58	\$ 1.33	\$ 1.59	\$ 1.36	\$ 0.23					\$ 0.77
Latin America															
Oil (\$/BBL)	\$ 44.49	\$ 37.48	\$ 48.50	\$ 59.24	\$ 65.66	\$ 69.94	\$ 62.49	\$ 64.32	\$ 55.52	\$ 62.66					\$ 59.67
Natural Gas (\$/MCF)	\$ 5.20	\$ 3.78	\$ 5.08	\$ 5.68	\$ 6.07	\$ 6.74	\$ 7.39	\$ 6.43	\$ 7.37	\$ 7.01					\$ 7.19
Middle East / North Africa															
Oil (\$/BBL)	\$ 49.65	\$ 38.25	\$ 50.38	\$ 61.45	\$ 66.59	\$ 71.71	\$ 70.30	\$ 67.69	\$ 60.50	\$ 65.83					\$ 63.16
NGLs (\$/BBL)	\$ 17.88	\$ 15.01	\$ 18.05	\$ 21.89	\$ 23.58	\$ 24.66	\$ 22.38	\$ 23.20	\$ 21.30	\$ 22.50					\$ 21.89
Total Worldwide															
Oil (\$/BBL)	\$ 47.10	\$ 38.73	\$ 48.93	\$ 61.04	\$ 63.12	\$ 62.67	\$ 56.11	\$ 60.64	\$ 52.62	\$ 58.91					\$ 55.86
NGLs (\$/BBL)	\$ 15.96	\$ 14.82	\$ 21.63	\$ 25.35	\$ 27.21	\$ 29.55	\$ 22.88	\$ 26.25	\$ 18.14	\$ 18.00					\$ 18.07
Natural Gas (\$/MCF)	\$ 1.49	\$ 1.53	\$ 1.84	\$ 1.82	\$ 1.58	\$ 1.62	\$ 1.51	\$ 1.62	\$ 1.55	\$ 1.03					\$ 1.28
Index Prices															
WTI (\$/BBL)	\$ 48.80	\$ 43.32	\$ 50.95	\$ 62.87	\$ 67.88	\$ 69.50	\$ 58.81	\$ 64.77	\$ 54.90	\$ 59.82					\$ 57.36
Brent (\$/BBL)	\$ 53.64	\$ 45.04	\$ 54.82	\$ 67.18	\$ 74.90	\$ 75.97	\$ 68.08	\$ 71.53	\$ 63.90	\$ 68.32					\$ 66.11
NYMEX (\$/MCF)	\$ 2.75	\$ 2.42	\$ 3.09	\$ 2.87	\$ 2.75	\$ 2.88	\$ 3.40	\$ 2.97	\$ 3.24	\$ 2.67					\$ 2.95

Consolidated Capital Expenditures, DD&A Expense and Exploration Expense
(Amounts in millions)

	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
Capital Expenditures														
Oil & Gas														
Permian Resources	\$ 2,231	\$ 718	\$ 1,530	\$ 574	\$ 742	\$ 783	\$ 674	\$ 2,773	\$ (775)	\$ (747)				\$ (1,522)
Permian EOR	424	494	430	124	116	119	159	518	(133)	(135)				(268)
Midcontinent & Other	109	12	7	4	2	-	3	9	(6)	(5)				(11)
Latin America	150	73	163	28	59	54	71	212	(34)	(35)				(69)
Middle East	1,412	637	587	174	180	160	151	665	(155)	(153)				(308)
Exploration Drilling	116	44	228	36	25	48	127	236	(77)	(40)				(117)
Chemical	254	324	308	41	60	74	96	271	(38)	(54)				(92)
Midstream, marketing and other	535	358	284	44	81	68	23	216	(26)	(26)				(52)
Corporate	41	57	62	7	22	13	33	75	(15)	(16)				(31)
Total	5,272	2,717	3,599	1,032	1,287	1,319	1,337	4,975	(1,259)	(1,211)				(2,470)
Cracker JV contribution	340	160	39	-	-	-	-	-	-	-				-
Total	\$ 5,612	\$ 2,877	\$ 3,638	\$ 1,032	\$ 1,287	\$ 1,319	\$ 1,337	\$ 4,975	\$ (1,259)	\$ (1,211)				\$ (2,470)
Depreciation, Depletion & Amortization of Assets														
Oil & Gas														
United States	\$ 2,109	\$ 2,793	\$ 2,549	\$ 502	\$ 556	\$ 611	\$ 652	\$ 2,321	\$ 570	\$ 615				\$ 1,185
Latin America	196	156	124	27	25	26	24	102	26	37				63
Middle East / North Africa	1,581	626	596	208	183	209	231	831	199	200				399
Chemical	371	340	352	87	88	89	90	354	89	92				181
Midstream, marketing and other	249	313	340	87	86	78	80	331	79	76				155
Corporate	38	40	41	10	9	10	9	38	10	11				21
Total	\$ 4,544	\$ 4,268	\$ 4,002	\$ 921	\$ 947	\$ 1,023	\$ 1,086	\$ 3,977	\$ 973	\$ 1,031				\$ 2,004
Exploration Expense														
United States	\$ 19	\$ 13	\$ 34	\$ 8	\$ 17	\$ 17	\$ 35	\$ 77	\$ 16	\$ 15				\$ 31
Latin America	2	2	5	1	1	6	6	14	1	9				10
Middle East / North Africa	15	47	43	6	3	1	9	19	19	11				30
Total	\$ 36	\$ 62	\$ 82	\$ 15	\$ 21	\$ 24	\$ 50	\$ 110	\$ 36	\$ 35				\$ 71