

**Summary of Selected Financial Data**  
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				3 months ended March 31, 2019
	2015	2016	2017	2018	
<b>RESULTS OF OPERATIONS</b>					
Net sales	\$ 12,480	\$ 10,090	\$ 12,508	\$ 17,824	\$ 4,004
Income (loss) from continuing operations (b)	\$ (8,146)	\$ (1,002)	\$ 1,311	\$ 4,131	\$ 631
Net income (loss) attributable to common stock	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 631
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 5.40	\$ 0.84
Basic earnings (loss) per common share (b)	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 5.40	\$ 0.84
Diluted earnings (loss) per common share (b)	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 5.39	\$ 0.84
Core results (a)	\$ 91	\$ (771)	\$ 686	\$ 3,838	\$ 631
<b>FINANCIAL POSITION</b>					
Total assets	\$ 43,409	\$ 43,109	\$ 42,026	\$ 43,854	\$ 44,380
Long-term debt, net (including current maturities)	\$ 8,305	\$ 9,819	\$ 9,828	\$ 10,317	\$ 10,319
Stockholders' equity	\$ 24,350	\$ 21,497	\$ 20,572	\$ 21,330	\$ 21,236
<b>CASH FLOW FROM CONTINUING OPERATIONS</b>					
<b>Operating:</b>					
Cash flow from continuing operations	\$ 3,251	\$ 2,520	\$ 4,861	\$ 7,669	\$ 948
<b>Investing:</b>					
Capital expenditures	\$ (5,272)	\$ (2,717)	\$ (3,599)	\$ (4,975)	\$ (1,259)
Cash provided (used) by all other investing activities, net	\$ (148)	\$ (2,026)	\$ 520	\$ 1,769	\$ (156)
<b>Financing:</b>					
Cash dividends paid	\$ (2,264)	\$ (2,309)	\$ (2,346)	\$ (2,374)	\$ (591)
Purchases of treasury stock	\$ (593)	\$ (22)	\$ (25)	\$ (1,248)	\$ (237)
Cash provided by all other financing activities, net	\$ 1,515	\$ 1,529	\$ 28	\$ 520	\$ 14
Dividends per common share	\$ 2.97	\$ 3.02	\$ 3.06	\$ 3.10	\$ 0.78
<b>Weighted average shares outstanding (millions)</b>					
Basic	765.6	763.8	765.1	761.7	748.9
Diluted	765.6	763.8	765.9	763.3	750.5

**(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting**

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

**Consolidated Statement of Operations**  
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				3 months ended
	2015	2016	2017	2018	March 31, 2019
<b>REVENUES</b>					
Net sales					
Oil and gas	\$ 8,304	\$ 6,377	\$ 7,870	\$ 10,441	\$ 2,351
Chemical	3,945	3,756	4,355	4,657	1,059
Midstream and Marketing	891	684	1,157	3,656	816
Eliminations (a)	(660)	(727)	(874)	(930)	(222)
	<u>12,480</u>	<u>10,090</u>	<u>12,508</u>	<u>17,824</u>	<u>4,004</u>
Interest, dividends and other income	118	106	99	136	78
Gain on sale of assets and equity investments, net	101	202	667	974	7
	<u>12,699</u>	<u>10,398</u>	<u>13,274</u>	<u>18,934</u>	<u>4,089</u>
<b>COSTS AND OTHER DEDUCTIONS</b>					
Cost of sales	5,763	5,156	5,550	6,515	1,345
Purchase commodities	41	33	44	53	365
Selling, general and administrative expenses	525	503	546	585	140
Other operating and non-operating expenses	745	827	878	1,028	238
Taxes other than on income	343	277	311	439	111
Depreciation, depletion and amortization	4,544	4,268	4,002	3,977	973
Asset impairments and related items	10,239	825	545	561	-
Exploration expense	36	62	82	110	36
Interest and debt expense, net	147	292	345	389	98
	<u>22,383</u>	<u>12,243</u>	<u>12,303</u>	<u>13,657</u>	<u>3,306</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	<u>(9,684)</u>	<u>(1,845)</u>	<u>971</u>	<u>5,277</u>	<u>783</u>
Benefit (provision) for domestic and foreign income taxes	1,330	662	(17)	(1,477)	(225)
Income from equity investments	208	181	357	331	73
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<u>(8,146)</u>	<u>(1,002)</u>	<u>1,311</u>	<u>4,131</u>	<u>631</u>
Discontinued operations, net	317	428	-	-	-
<b>NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK</b>	<u>\$ (7,829)</u>	<u>\$ (574)</u>	<u>\$ 1,311</u>	<u>\$ 4,131</u>	<u>\$ 631</u>
<b>EARNINGS PER SHARE (attributable to common stock)</b>					
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 5.40	\$ 0.84
Discontinued operations, net	0.41	0.56	-	-	-
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.71</u>	<u>\$ 5.40</u>	<u>\$ 0.84</u>
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ (10.64)	\$ (1.31)	\$ 1.70	\$ 5.39	\$ 0.84
Discontinued operations, net	0.41	0.56	-	-	-
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.70</u>	<u>\$ 5.39</u>	<u>\$ 0.84</u>
<b>DIVIDENDS PER COMMON SHARE</b>	<u>\$ 2.97</u>	<u>\$ 3.02</u>	<u>\$ 3.06</u>	<u>\$ 3.10</u>	<u>\$ 0.78</u>

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**Consolidated Balance Sheets**  
(Amounts in millions)

	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Mar-19
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 3,201	\$ 2,233	\$ 1,672	\$ 3,033	\$ 1,752
Restricted cash	1,193	-	-	-	-
Trade receivables, net	2,970	3,989	4,145	4,893	5,310
Inventories	986	866	1,246	1,260	1,484
Assets held for sale	141	-	474	-	-
Other current assets	911	1,340	733	746	724
Total current assets	<u>9,402</u>	<u>8,428</u>	<u>8,270</u>	<u>9,932</u>	<u>9,270</u>
<b>INVESTMENTS</b>					
Investments in unconsolidated entities	1,267	1,401	1,515	1,680	1,725
Available for sale investment	167	-	-	-	-
Total investments	<u>1,434</u>	<u>1,401</u>	<u>1,515</u>	<u>1,680</u>	<u>1,725</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Oil and gas segment	55,025	54,673	53,409	58,799	60,137
Chemical segment	6,717	6,930	6,847	7,001	7,018
Midstream and marketing segment	8,899	9,216	9,493	8,070	8,091
Corporate	417	474	497	550	567
	<u>71,058</u>	<u>71,293</u>	<u>70,246</u>	<u>74,420</u>	<u>75,813</u>
Accumulated depreciation, depletion and amortization	<u>(39,419)</u>	<u>(38,956)</u>	<u>(39,072)</u>	<u>(42,983)</u>	<u>(43,913)</u>
	31,639	32,337	31,174	31,437	31,900
<b>OPERATING LEASE ASSETS</b>	-	-	-	-	684
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	934	943	1,067	805	801
<b>TOTAL ASSETS</b>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>	<u>\$ 44,380</u>
<b>CURRENT LIABILITIES</b>					
Current maturities of long-term debt	\$ 1,450	\$ -	\$ 500	\$ 116	\$ 116
Current lease liabilities	-	-	-	-	240
Accounts payable	3,069	3,926	4,408	4,885	5,261
Accrued liabilities	2,213	2,436	2,492	2,411	1,920
Liabilities of assets held for sale	110	-	-	-	-
Total current liabilities	<u>6,842</u>	<u>6,362</u>	<u>7,400</u>	<u>7,412</u>	<u>7,537</u>
<b>LONG-TERM DEBT, NET</b>	6,855	9,819	9,328	10,201	10,203
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>					
Deferred domestic and foreign income taxes	1,323	1,132	581	907	918
Asset retirement obligations	1,045	1,245	1,241	1,424	1,430
Pension and postretirement obligations	986	963	1,005	809	816
Environmental remediation reserves	316	739	728	762	755
Lease liabilities	-	-	-	-	465
Other	1,692	1,352	1,171	1,009	1,020
	<u>5,362</u>	<u>5,431</u>	<u>4,726</u>	<u>4,911</u>	<u>5,404</u>
<b>STOCKHOLDERS' EQUITY</b>					
Common stock, \$.20 per share par value	178	178	179	179	179
Treasury stock	(9,121)	(9,143)	(9,168)	(10,473)	(10,653)
Additional paid-in capital	7,640	7,747	7,884	8,046	8,083
Retained earnings	25,960	22,981	21,935	23,750	23,795
Accumulated other comprehensive loss	(307)	(266)	(258)	(172)	(168)
Total equity	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>21,330</u>	<u>21,236</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 43,854</u>	<u>\$ 44,380</u>

**Consolidated Statements of Cash Flow**  
(Amounts in millions)

	For the twelve months ended December 31,				3 months ended March 31, 2019
	2015	2016	2017	2018	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income (loss)	\$ (7,829)	\$ (574)	\$ 1,311	\$ 4,131	\$ 631
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(317)	(428)	-	-	-
Depreciation, depletion and amortization of assets	4,544	4,268	4,002	3,977	973
Deferred income tax provision (benefit)	(1,372)	(517)	(719)	371	10
Other noncash charges to income	172	152	202	47	225
Asset impairments and related items	9,684	665	545	561	-
Gain on sale of assets and equity investments, net	(101)	(202)	(667)	(974)	(7)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	1,431	(1,091)	(158)	(740)	(417)
(Increase) decrease in inventories	(24)	17	(349)	(108)	(221)
(Increase) decrease in other current assets	33	65	39	94	(199)
Increase (decrease) in accounts payable and accrued liabilities	(1,989)	609	(89)	195	(40)
Increase (decrease) in current domestic and foreign income taxes	(331)	17	64	38	(7)
Other operating, net	(650)	(461)	680	77	-
Operating cash flow from continuing operations	3,251	2,520	4,861	7,669	948
Operating cash flow from discontinued operations, net of taxes	97	864	-	-	-
Net cash provided by operating activities	<u>3,348</u>	<u>3,384</u>	<u>4,861</u>	<u>7,669</u>	<u>948</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(5,272)	(2,717)	(3,599)	(4,975)	(1,259)
Change in capital accrual	(592)	(114)	122	55	(51)
Payments for purchases of assets and businesses	(109)	(2,044)	(1,064)	(928)	(69)
Sale of assets and equity investments, net	819	302	1,403	2,824	16
Other, net	(266)	(170)	59	(182)	(52)
Net cash used by investing activities	<u>(5,420)</u>	<u>(4,743)</u>	<u>(3,079)</u>	<u>(3,206)</u>	<u>(1,415)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from long-term debt, net	1,478	4,203	-	978	-
Payments of long-term debt, net	-	(2,710)	-	(500)	-
Proceeds from issuance of common stock	37	36	28	33	16
Purchases of treasury stock	(593)	(22)	(25)	(1,248)	(237)
Contributions from noncontrolling interest	-	-	-	7	-
Cash dividends paid	(2,264)	(2,309)	(2,346)	(2,374)	(591)
Other, net	-	-	-	2	(2)
Net cash provided (used) by financing activities	<u>(1,342)</u>	<u>(802)</u>	<u>(2,343)</u>	<u>(3,102)</u>	<u>(814)</u>
Increase (decrease) in cash, cash equivalents, and restricted cash	(3,414)	(2,161)	(561)	1,361	(1,281)
Cash, cash equivalents and restricted cash - beginning of year	7,808	4,394	2,233	1,672	3,033
Cash, cash equivalents and restricted cash - end of period	<u>\$ 4,394</u>	<u>\$ 2,233</u>	<u>\$ 1,672</u>	<u>\$ 3,033</u>	<u>\$ 1,752</u>

**Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves**

	2014	2015	2016	2017	2018
<b>United States</b>					
Oil (MMBBL)	1,273	915	960	1,107	1,186
NGL (MMBBL)	222	186	219	247	284
Gas (BCF)	1,714	1,019	1,045	1,205	1,445
BOE (MMBBL) <sup>1</sup>	1,781	1,271	1,353	1,555	1,711
<b>Latin America</b>					
Oil (MMBBL)	92	77	71	82	96
Gas (BCF)	27	19	6	12	11
BOE (MMBBL) <sup>1</sup>	96	80	72	84	98
<b>Middle East / North Africa</b>					
Oil (MMBBL)	405	317	326	326	301
NGL (MMBBL)	140	144	201	198	202
Gas (BCF)	2,386	2,330	2,723	2,614	2,639
BOE (MMBBL) <sup>1</sup>	942	849	981	959	943
<b>Worldwide</b>					
Oil (MMBBL)	1,770	1,309	1,357	1,515	1,583
NGL (MMBBL)	362	330	420	445	486
Gas (BCF)	4,127	3,368	3,774	3,831	4,095
BOE (MMBBL) <sup>1</sup>	2,819	2,200	2,406	2,598	2,752

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Segment Total Year-End Assets**

	2014	2015	2016	2017	2018
Oil and Gas (a)	\$ 31,072	\$ 23,591	\$ 24,130	\$ 23,595	\$ 24,874
Chemical	3,917	3,982	4,348	4,364	4,359
Midstream, marketing and other	12,283	10,175	11,059	11,775	11,087
Corporate (b)	8,965	5,661	3,572	2,292	3,534
Total	\$ 56,237	\$ 43,409	\$ 43,109	\$ 42,026	\$ 43,854

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

**Quarterly Consolidated Condensed Statements of Operations**  
(Amounts in millions, except per-share amounts)

	2018					2019				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>REVENUES</b>										
Net sales										
Oil and gas	\$ 2,454	\$ 2,531	\$ 2,889	\$ 2,567	\$ 10,441	\$ 2,351				\$ 2,351
Chemical	1,154	1,176	1,185	1,142	4,657	1,059				1,059
Midstream and Marketing	389	603	1,367	1,297	3,656	816				816
Eliminations (a)	(234)	(227)	(225)	(244)	(930)	(222)				(222)
	3,763	4,083	5,216	4,762	17,824	4,004				4,004
Interest, dividends and other income	29	38	34	35	136	78				78
Gain on sale of assets and equity investments, net	33	10	926	5	974	7				7
	3,825	4,131	6,176	4,802	18,934	4,089				4,089
<b>COSTS AND OTHER DEDUCTIONS</b>										
Cost of sales	1,350	1,365	1,443	1,605	5,763	1,345				1,345
Purchased commodities	13	100	343	349	805	365				365
Selling, general and administrative expenses	130	142	151	162	585	140				140
Other operating and non-operating expenses	177	260	280	311	1,028	238				238
Taxes other than on income	108	115	110	106	439	111				111
Depreciation, depletion and amortization	921	947	1,023	1,086	3,977	973				973
Asset impairments and related items	30	12	214	305	561	-				-
Exploration expense	15	21	24	50	110	36				36
Interest and debt expense, net	97	97	96	99	389	98				98
	2,841	3,059	3,684	4,073	13,657	3,306				3,306
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	984	1,072	2,492	729	5,277	783				783
Benefit from (provision for) domestic and foreign income taxes	(339)	(302)	(710)	(126)	(1,477)	(225)				(225)
Income from equity investments	63	78	87	103	331	73				73
<b>NET INCOME</b>	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631				\$ 631
<b>EARNINGS PER SHARE</b>										
<b>BASIC EARNINGS PER COMMON SHARE</b>	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.40	\$ 0.84				\$ 0.84
<b>DILUTED EARNINGS PER COMMON SHARE</b>	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.39	\$ 0.84				
<b>DIVIDENDS PER COMMON SHARE</b>	\$ 0.77	\$ 0.77	\$ 0.78	\$ 0.78	\$ 3.10	\$ 0.78				\$ 0.78

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**2019 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	<u>31-Mar-19</u>	<u>30-Jun-19</u>	<u>30-Sep-19</u>	<u>31-Dec-19</u>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,752			
Trade receivables, net	5,310			
Inventories	1,484			
Other current assets	724			
Total current assets	<u>9,270</u>			
<b>INVESTMENTS IN UNCONSOLIDATED ENTITIES</b>	1,725			
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	75,813			
Accumulated depreciation, depletion and amortization	(43,913)			
	<u>31,900</u>			
<b>OPERATING LEASE ASSETS</b>	684			
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	801			
<b>TOTAL ASSETS</b>	<u>\$ 44,380</u>			
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ 116			
Current lease liabilities	240			
Accounts payable	5,261			
Accrued liabilities	1,920			
Total current liabilities	<u>7,537</u>			
<b>LONG-TERM DEBT, NET</b>	10,203			
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes, net	918			
Asset retirement obligations	1,430			
Pension and postretirement obligations	816			
Environmental remediation reserves	755			
Lease liabilities	465			
Other	1,020			
	<u>5,404</u>			
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	179			
Treasury stock	(10,653)			
Additional paid-in capital	8,083			
Retained earnings	23,795			
Accumulated other comprehensive loss	(168)			
Total equity	<u>21,236</u>			
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 44,380</u>			

**2018 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 1,606	\$ 1,362	\$ 2,954	\$ 3,033
Trade receivables, net	5,184	5,521	6,000	4,893
Inventories	1,057	1,347	1,009	1,260
Assets held for sale	335	1,664	-	-
Other current assets	712	1,096	1,149	746
Total current assets	<u>8,894</u>	<u>10,990</u>	<u>11,112</u>	<u>9,932</u>
<b>INVESTMENTS IN UNCONSOLIDATED ENTITIES</b>	1,509	1,551	1,568	1,680
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	71,262	71,214	72,980	74,420
Accumulated depreciation, depletion and amortization	<u>(39,918)</u>	<u>(40,782)</u>	<u>(41,825)</u>	<u>(42,983)</u>
	31,344	30,432	31,155	31,437
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	1,061	1,094	1,122	805
<b>TOTAL ASSETS</b>	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	<u>\$ 43,854</u>
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ -	\$ -	\$ 116	\$ 116
Accounts payable	5,059	5,412	5,443	4,885
Accrued liabilities	2,011	2,521	2,813	2,411
Liabilities of assets held for sale	-	145	-	-
Total current liabilities	<u>7,070</u>	<u>8,078</u>	<u>8,372</u>	<u>7,412</u>
<b>LONG-TERM DEBT, NET</b>	10,309	10,312	10,198	10,201
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes, net	659	738	1,162	907
Asset retirement obligations	1,248	1,244	1,249	1,424
Pension and postretirement obligations	1,008	1,010	828	809
Environmental remediation reserves	729	731	740	762
Other	1,063	1,023	919	1,009
	<u>4,707</u>	<u>4,746</u>	<u>4,898</u>	<u>4,911</u>
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	179	179	179	179
Treasury stock	(9,168)	(9,268)	(10,162)	(10,473)
Additional paid-in capital	7,916	7,967	7,991	8,046
Retained earnings	22,107	22,361	23,635	23,750
Accumulated other comprehensive loss	<u>(312)</u>	<u>(308)</u>	<u>(154)</u>	<u>(172)</u>
Total equity	<u>20,722</u>	<u>20,931</u>	<u>21,489</u>	<u>21,330</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 42,808</u>	<u>\$ 44,067</u>	<u>\$ 44,957</u>	<u>\$ 43,854</u>



**2019 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income	\$ 631				\$ 631
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	973				973
Deferred income tax provision	10				10
Other noncash charges to income	225				225
Gain on sale of assets, net	(7)				(7)
Changes in operating assets and liabilities:	(884)				(884)
Net cash provided by operating activities	<u>948</u>				<u>948</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(1,259)				(1,259)
Change in capital accrual	(51)				(51)
Proceeds from sale of assets, net	16				16
Payment for purchases of assets and businesses	(69)				(69)
Other, net	(52)				(52)
Net cash used by investing activities	<u>(1,415)</u>				<u>(1,415)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from issuance of common stock	16				16
Purchases of treasury stock	(237)				(237)
Cash dividends paid	(591)				(591)
Other, net	(2)				(2)
Net cash used by financing activities	<u>(814)</u>				<u>(814)</u>
Increase (decrease) in cash and cash equivalents	(1,281)				(1,281)
Cash and cash equivalents - beginning of period	3,033				3,033
Cash and cash equivalents - end of period	<u>\$ 1,752</u>				<u>\$ 1,752</u>

**2018 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	921	947	1,023	1,086	3,977
Deferred income tax provision (benefit)	94	77	379	(179)	371
Other noncash charges (benefits) to income	(23)	114	(6)	(38)	47
Asset impairments and related items	30	12	214	305	561
Gain on sale of assets, net	(33)	(10)	(926)	(5)	(974)
Changes in operating assets and liabilities:					
Other operating, net	(688)	(232)	(149)	548	(521)
Net cash provided by operating activities	1,009	1,756	2,404	2,500	7,669
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(1,032)	(1,287)	(1,319)	(1,337)	(4,975)
Change in capital accrual	(45)	39	13	48	55
Proceeds from sale of assets, net	275	55	2,415	79	2,824
Payment for purchases of assets and businesses	(177)	(65)	(484)	(202)	(928)
Other, net	8	(57)	(39)	(94)	(182)
Net cash used by investing activities	(971)	(1,315)	586	(1,506)	(3,206)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from long-term debt, net	978	-	-	-	978
Payments of long-term debt	(500)	-	-	-	(500)
Proceeds from issuance of common stock	10	3	4	16	33
Purchases of treasury stock	-	(97)	(811)	(340)	(1,248)
Cash dividends paid	(592)	(593)	(595)	(594)	(2,374)
Contributions from noncontrolling interest	-	-	4	(4)	-
Other, net	-	2	-	7	9
Net cash used by financing activities	(104)	(685)	(1,398)	(915)	(3,102)
Increase (decrease) in cash and cash equivalents	(66)	(244)	1,592	79	1,361
Cash and cash equivalents - beginning of period	1,672	1,606	1,362	2,954	1,672
Cash and cash equivalents - end of period	\$ 1,606	\$ 1,362	\$ 2,954	\$ 3,033	\$ 3,033

**Segment Results - Before Tax Allocations**  
(Amounts in millions, except per share amounts)

	2015	2016	2017	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>Reported Results</b>															
Domestic	\$ (4,151)	\$ (1,552)	\$ (589)	\$ 255	\$ 300	\$ 209	\$ (143)	\$ 621	\$ 54					\$ 54	
Foreign	(3,747)	965	1,767	502	495	571	328	1,896	454					454	
Exploration	(162)	(49)	(67)	(7)	(15)	(13)	(40)	(75)	(24)					(24)	
Oil & Gas	(8,060)	(636)	1,111	750	780	767	145	2,442	484					484	
Chemical	542	571	822	298	317	321	223	1,159	265					265	
Midstream, marketing and other	(1,194)	(381)	85	179	250	1,698	675	2,802	279					279	
Segment Income (Loss)	(8,712)	(446)	2,018	1,227	1,347	2,786	1,043	6,403	1,028					1,028	
Corporate															
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)					(83)	
Other	(623)	(943)	(366)	(88)	(106)	(115)	(130)	(439)	(89)					(89)	
Taxes	1,330	662	(17)	(339)	(302)	(710)	(126)	(1,477)	(225)					(225)	
Discontinued Operations	317	428	-	-	-	-	-	-	-					-	
Net Income (Loss)	\$ (7,829)	\$ (574)	\$ 1,311	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631					\$ 631	
Reported earnings (loss) per share															
Basic	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.40	\$ 0.84					\$ 0.84	
Diluted	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.39	\$ 0.84					\$ 0.84	
<b>Non-Core Adjustments</b>															
Domestic	\$ (3,447)	\$ 106	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -	
Foreign	(4,904)	(70)	4	-	-	(196)	(220)	(416)	-					-	
Exploration	(146)	-	-	-	-	-	-	-	-					-	
Oil & Gas	(8,497)	36	254	-	-	(196)	(220)	(416)	-					-	
Chemical	(23)	88	5	-	-	-	-	-	-					-	
Midstream, marketing and other	(1,259)	(160)	(26)	-	-	902	5	907	-					-	
Segment Income (Loss)	(9,779)	(36)	233	-	-	706	(215)	491	-					-	
Corporate															
Other	(361)	(619)	-	-	-	-	-	-	-					-	
Taxes	1,903	424	392	-	-	(197)	(1)	(198)	-					-	
Discontinued Operations	317	428	-	-	-	-	-	-	-					-	
Net Income (Loss)	\$ (7,920)	\$ 197	\$ 625	\$ -	\$ -	\$ 509	\$ (216)	\$ 293	\$ -					\$ -	
<b>Core Results</b>															
Domestic	\$ (704)	\$ (1,658)	\$ (839)	\$ 255	\$ 300	\$ 209	\$ (143)	\$ 621	\$ 54					\$ 54	
Foreign	1,157	1,035	1,763	502	495	767	548	2,312	454					454	
Exploration	(16)	(49)	(67)	(7)	(15)	(13)	(40)	(75)	(24)					(24)	
Oil & Gas	437	(672)	857	750	780	963	365	2,858	484					484	
Chemical	565	483	817	298	317	321	223	1,159	265					265	
Midstream, marketing and other	65	(221)	111	179	250	796	670	1,895	279					279	
Segment Income (Loss)	1,067	(410)	1,785	1,227	1,347	2,080	1,258	5,912	1,028					1,028	
Corporate															
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)					(83)	
Other	(262)	(324)	(366)	(88)	(106)	(115)	(130)	(439)	(89)					(89)	
Taxes	(573)	238	(409)	(339)	(302)	(513)	(125)	(1,279)	(225)					(225)	
Net Income (Loss)	\$ 91	\$ (771)	\$ 686	\$ 708	\$ 848	\$ 1,360	\$ 922	\$ 3,838	\$ 631					\$ 631	
Core earnings (loss) per share															
Basic	\$ 0.12	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78	\$ 1.22	\$ 5.02	\$ 0.84					\$ 0.84	
Diluted	\$ 0.12	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77	\$ 1.22	\$ 5.01	\$ 0.84					\$ 0.84	

**Segment Results - After Tax Allocations**  
(Amounts in millions, except per share amounts)

				2018					2019				
	2015	2016	2017	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>Reported Results</b>													
Domestic	\$ (2,592)	\$ (999)	\$ (381)	\$ 199	\$ 233	\$ 163	\$ (111)	\$ 484	\$ 42				\$ 42
Foreign	(4,445)	375	982	255	247	260	62	824	248				248
Exploration	(161)	(48)	(59)	(7)	(12)	(11)	(34)	(64)	(22)				(22)
Oil & Gas	(7,198)	(672)	542	447	468	412	(83)	1,244	268				268
Chemical	343	366	529	230	247	248	160	885	205				205
Midstream, marketing and other	(700)	(200)	119	146	209	1,342	541	2,238	227				227
Segment Income (Loss)	(7,555)	(506)	1,190	823	924	2,002	618	4,367	700				700
Corporate													
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)				(83)
Other	(577)	(705)	(320)	(88)	(106)	(115)	(130)	(439)	(89)				(89)
Unallocated taxes	127	484	765	65	121	74	299	559	103				103
Discontinued Operations	317	428	-	-	-	-	-	-	-				-
Net Income (Loss)	\$ (7,829)	\$ (574)	\$ 1,311	\$ 708	\$ 848	\$ 1,869	\$ 706	\$ 4,131	\$ 631				\$ 631
Reported earnings (loss) per share													
Basic	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.40	\$ 0.84				\$ 0.84
Diluted	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 0.92	\$ 1.10	\$ 2.44	\$ 0.93	\$ 5.39	\$ 0.84				\$ 0.84
<b>Non-Core Adjustments</b>													
Domestic	\$ (2,207)	\$ 69	\$ 161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Foreign	(4,759)	(68)	4	-	-	(196)	(220)	(416)	-				-
Exploration	(146)	-	-	-	-	-	-	-	-				-
Oil & Gas	(7,112)	1	165	-	-	(196)	(220)	(416)	-				-
Chemical	(15)	56	3	-	-	-	-	-	-				-
Midstream, marketing and other	(813)	(103)	(17)	-	-	705	4	709	-				-
Segment Income (Loss)	(7,940)	(46)	151	-	-	509	(216)	293	-				-
Corporate													
Other	(315)	(416)	-	-	-	-	-	-	-				-
Unallocated taxes	18	231	474	-	-	-	-	-	-				-
Discontinued Operations	317	428	-	-	-	-	-	-	-				-
Net Income (Loss)	\$ (7,920)	\$ 197	\$ 625	\$ -	\$ -	\$ 509	\$ (216)	\$ 293	\$ -				\$ -
<b>Core Results</b>													
Domestic	\$ (385)	\$ (1,068)	\$ (542)	\$ 199	\$ 233	\$ 163	\$ (111)	\$ 484	\$ 42				\$ 42
Foreign	314	443	978	255	247	456	282	1,240	248				248
Exploration	(15)	(48)	(59)	(7)	(12)	(11)	(34)	(64)	(22)				(22)
Oil & Gas	(86)	(673)	377	447	468	608	137	1,660	268				268
Chemical	358	310	526	230	247	248	160	885	205				205
Midstream, marketing and other	113	(97)	136	146	209	637	537	1,529	227				227
Segment Income (Loss)	385	(460)	1,039	823	924	1,493	834	4,074	700				700
Corporate													
Interest	(141)	(275)	(324)	(92)	(91)	(92)	(81)	(356)	(83)				(83)
Other	(262)	(289)	(320)	(88)	(106)	(115)	(130)	(439)	(89)				(89)
Unallocated taxes	109	253	291	65	121	74	299	559	103				103
Net Income (Loss)	\$ 91	\$ (771)	\$ 686	\$ 708	\$ 848	\$ 1,360	\$ 922	\$ 3,838	\$ 631				\$ 631
Core earnings (loss) per share													
Basic	\$ (0.12)	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.78	\$ 1.22	\$ 5.02	\$ 0.84				\$ 0.84
Diluted	\$ 0.12	\$ (1.01)	\$ 0.89	\$ 0.92	\$ 1.10	\$ 1.77	\$ 1.22	\$ 5.01	\$ 0.84				\$ 0.84

**Non-core Adjustments Before Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2015	2016	2017	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains	\$ 10	\$ 107	\$ 647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asset impairments and related items	(3,457)	24	(397)	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(25)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Foreign</b>															
Asset sales gains	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	(5,050)	(70)	(4)	-	-	(196)	(220)	(416)	-	-	-	-	-	-	-
	<u>(8,497)</u>	<u>36</u>	<u>254</u>	<u>-</u>	<u>-</u>	<u>(196)</u>	<u>(220)</u>	<u>(416)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHEMICAL</b>															
Assets sales gains	98	88	5	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(121)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(23)</u>	<u>88</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Asset and equity investment gains	-	-	94	-	-	902	5	907	-	-	-	-	-	-	-
Asset impairments and related items	(1,259)	(160)	(120)	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(1,259)</u>	<u>(160)</u>	<u>(26)</u>	<u>-</u>	<u>-</u>	<u>902</u>	<u>5</u>	<u>907</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CORPORATE</b>															
<b>Other</b>															
Assets sales losses	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	(235)	(619)	-	-	-	-	-	-	-	-	-	-	-	-	-
Severance, spin-off and other items	(118)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Taxes</b>															
Tax effect of pre-tax adjustments	1,885	193	(82)	-	-	(197)	(1)	(198)	-	-	-	-	-	-	-
State income tax benefit	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal tax reform and related items	-	-	474	-	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	231	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Discontinued operations, net</b>	<u>317</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,859</u>	<u>233</u>	<u>392</u>	<u>-</u>	<u>-</u>	<u>(197)</u>	<u>(1)</u>	<u>(198)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CONSOLIDATED</b>	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ (216)</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Non-core Adjustments After Tax Allocations  
(Amounts in millions)**

Benefit (Charge)	2015	2016	2017	2018					2019						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains	\$ 5	\$ 69	\$ 416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Asset impairments and related items	(2,212)	16	(255)	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(16)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Foreign</b>															
Asset sales gains (losses)	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments and related items	(4,905)	(68)	(4)	-	-	(196)	(220)	(416)	-	-	-	-	-	-	-
	<u>(7,112)</u>	<u>1</u>	<u>165</u>	-	-	(196)	(220)	(416)	-	-	-	-	-	-	-
<b>CHEMICAL</b>															
Assets sales gains	63	56	3	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(78)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(15)</u>	<u>56</u>	<u>3</u>	-	-	-	-	-	-	-	-	-	-	-	-
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Asset and equity investment sales gains	-	-	60	-	-	705	4	709	-	-	-	-	-	-	-
Asset impairments and related items	(813)	(103)	(77)	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(813)</u>	<u>(103)</u>	<u>(17)</u>	-	-	705	4	709	-	-	-	-	-	-	-
<b>CORPORATE</b>															
<b>Other</b>															
Asset sales losses	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset impairments	(234)	(416)	-	-	-	-	-	-	-	-	-	-	-	-	-
Severance, spin-off and other items	(76)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Taxes</b>															
State income tax benefit	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefit from change in federal tax law	-	-	573	-	-	-	-	-	-	-	-	-	-	-	-
Charge from release of APB 23 election	-	-	(99)	-	-	-	-	-	-	-	-	-	-	-	-
Impacts from tax-free spin off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Worthless stock write-offs tax benefit	-	231	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Discontinued operations, net</b>	317	428	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>20</u>	<u>243</u>	<u>474</u>	-	-	-	-	-	-	-	-	-	-	-	-
<b>CONSOLIDATED</b>	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ (216)</u>	<u>\$ 293</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>United States</b>														
Oil (MBBL)														
Permian Resources	71	77	85	109	123	139	155	132	157					157
Permian EOR	110	108	113	117	116	116	118	117	118					118
Other Domestic	21	4	2	2	1	1	1	1	2					2
Total	202	189	200	228	240	256	274	250	277					277
NGLs (MBBL)														
Permian Resources	16	21	26	31	37	41	45	38	49					49
Permian EOR	29	27	27	28	28	31	30	29	30					30
Other Domestic	10	5	2	-	-	1	-	-	-					-
Total	55	53	55	59	65	73	75	67	79					79
Natural Gas (MMCF)														
Permian Resources	137	158	184	222	246	270	300	261	330					330
Permian EOR	37	59	57	56	54	48	48	50	46					46
Other Domestic	250	144	53	16	16	14	17	16	13					13
Total	424	361	294	294	316	332	365	327	389					389
<b>Latin America</b>														
Oil (MBBL)	35	33	31	32	31	30	30	31	32					32
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	7					7
<b>Middle East / North Africa</b>														
Oil (MBBL)														
Al Hosn	7	12	13	11	12	14	15	13	14					14
Dolphin	7	7	7	6	7	7	6	7	6					6
Oman	82	77	71	64	65	63	62	63	68					68
Qatar	66	65	59	58	51	56	53	55	52					52
Other	32	7	-	-	-	-	-	-	-					-
Total	194	168	150	139	135	140	136	138	140					140
NGLs (MBBL)														
Al Hosn	10	20	23	19	22	26	26	23	26					26
Dolphin	8	8	8	7	8	8	8	8	8					8
Total	18	28	31	26	30	34	34	31	34					34
Natural Gas (MMCF)														
Al Hosn	109	190	211	183	204	246	245	220	250					250
Dolphin	158	166	159	139	156	158	154	152	154					154
Oman	44	115	138	127	146	148	134	139	140					140
Other	237	114	-	-	-	-	-	-	-					-
Total	548	585	508	449	506	552	533	511	544					544
<b>Barrels of Oil Equivalent<sup>1</sup> (MBOE)</b>	<b>668</b>	<b>630</b>	<b>602</b>	<b>609</b>	<b>639</b>	<b>681</b>	<b>700</b>	<b>658</b>	<b>719</b>					<b>719</b>

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>United States</b>														
Oil (MBBL)														
Permian Resources	71	77	85	109	123	139	155	132	157					157
Permian EOR	110	108	113	117	116	116	118	117	118					118
Other Domestic	2	1	2	2	1	1	1	1	2					2
Total	183	186	200	228	240	256	274	250	277					277
NGLs (MBBL)														
Permian Resources	16	21	26	31	37	41	45	38	49					49
Permian EOR	29	27	27	28	28	31	30	29	30					30
Other Domestic	-	-	-	-	-	1	-	-	-					-
Total	45	48	53	59	65	73	75	67	79					79
Natural Gas (MMCF)														
Permian Resources	137	158	184	222	246	270	300	261	330					330
Permian EOR	37	59	57	56	54	48	48	50	46					46
Other Domestic	23	18	18	16	16	14	17	16	13					13
Total	197	235	259	294	316	332	365	327	389					389
<b>Latin America</b>														
Oil (MBBL)	35	33	31	32	31	30	30	31	32					32
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	7					7
<b>Middle East</b>														
Oil (MBBL)														
Al Hosn	7	12	13	11	12	14	15	13	14					14
Dolphin	7	7	7	6	7	7	6	7	6					6
Oman	82	77	71	64	65	63	62	63	68					68
Qatar	66	65	59	58	51	56	53	55	52					52
Total	162	161	150	139	135	140	136	138	140					140
NGLs (MBBL)														
Al Hosn	10	20	23	19	22	26	26	23	26					26
Dolphin	8	8	8	7	8	8	8	8	8					8
Total	18	28	31	26	30	34	34	31	34					34
Natural Gas (MMCF)														
Al Hosn	109	190	211	183	204	246	245	220	250					250
Dolphin	158	166	159	139	156	158	154	152	154					154
Oman	44	115	138	127	146	148	134	139	140					140
Total	311	471	508	449	506	552	533	511	544					544
<b>ONGOING OPERATIONS <sup>1</sup> (MBOE)</b>	<b>529</b>	<b>575</b>	<b>594</b>	<b>609</b>	<b>639</b>	<b>681</b>	<b>700</b>	<b>658</b>	<b>719</b>					<b>719</b>

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.



**Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations**

REPORTED SALES VOLUMES PER DAY:	2015	2016	2016	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>United States</b>														
Oil (MBBL)	183	186	200	228	240	256	274	250	277					277
NGLs (MBBL)	45	48	53	59	65	73	75	67	79					79
Natural Gas (MMCF)	197	235	259	294	316	332	365	327	389					389
<b>Latin America</b>														
Oil (MBBL)	35	34	32	32	30	31	29	31	27					27
Natural Gas (MMCF)	10	8	7	6	6	6	6	6	6					6
<b>Middle East</b>														
Oil (MBBL)														
Al Hosn	7	12	13	11	12	14	15	13	14					14
Dolphin	8	7	7	7	7	7	7	7	5					5
Oman	82	77	72	64	48	77	64	63	68					68
Qatar	67	66	58	58	52	56	53	55	52					52
Total	164	162	150	140	119	154	139	138	139					139
NGLs (MBBL)														
Al Hosn	10	20	23	19	22	26	26	23	26					26
Dolphin	8	8	8	7	8	8	8	8	8					8
Total	18	28	31	26	30	34	34	31	34					34
Natural Gas (MMCF)	311	471	508	450	506	552	533	511	544					544
<b>ONGOING OPERATIONS (MBOE)</b>	<b>531</b>	<b>577</b>	<b>595</b>	<b>610</b>	<b>622</b>	<b>696</b>	<b>702</b>	<b>658</b>	<b>713</b>					<b>713</b>
Operations Exited	143	55	8	-	-	-	-	-	-					-
<b>TOTAL REPORTED (MBOE)</b>	<b>674</b>	<b>632</b>	<b>603</b>	<b>610</b>	<b>622</b>	<b>696</b>	<b>702</b>	<b>658</b>	<b>713</b>					<b>713</b>
<b>REALIZED PRICES</b>														
United States														
Oil (\$/BBL)	\$ 45.04	\$ 39.38	\$ 47.91	\$ 61.03	\$ 61.08	\$ 56.36	\$ 48.25	\$ 56.30	\$ 48.38					\$ 48.38
NGLs (\$/BBL)	\$ 15.35	\$ 14.72	\$ 23.67	\$ 26.89	\$ 28.87	\$ 31.82	\$ 23.10	\$ 27.64	\$ 16.79					\$ 16.79
Natural Gas (\$/MCF)	\$ 2.15	\$ 1.90	\$ 2.31	\$ 2.06	\$ 1.49	\$ 1.58	\$ 1.33	\$ 1.59	\$ 1.36					\$ 1.36
Latin America														
Oil (\$/BBL)	\$ 44.49	\$ 37.48	\$ 48.50	\$ 59.24	\$ 65.66	\$ 69.94	\$ 62.49	\$ 64.32	\$ 55.52					\$ 55.52
Natural Gas (\$/MCF)	\$ 5.20	\$ 3.78	\$ 5.08	\$ 5.68	\$ 6.07	\$ 6.74	\$ 7.39	\$ 6.43	\$ 7.37					\$ 7.37
Middle East / North Africa														
Oil (\$/BBL)	\$ 49.65	\$ 38.25	\$ 50.38	\$ 61.45	\$ 66.59	\$ 71.71	\$ 70.30	\$ 67.69	\$ 60.50					\$ 60.50
NGLs (\$/BBL)	\$ 17.88	\$ 15.01	\$ 18.05	\$ 21.89	\$ 23.58	\$ 24.66	\$ 22.38	\$ 23.20	\$ 21.30					\$ 21.30
Total Worldwide														
Oil (\$/BBL)	\$ 47.10	\$ 38.73	\$ 48.93	\$ 61.04	\$ 63.12	\$ 62.67	\$ 56.11	\$ 60.64	\$ 52.62					\$ 52.62
NGLs (\$/BBL)	\$ 15.96	\$ 14.82	\$ 21.63	\$ 25.35	\$ 27.21	\$ 29.55	\$ 22.88	\$ 26.25	\$ 18.14					\$ 18.14
Natural Gas (\$/MCF)	\$ 1.49	\$ 1.53	\$ 1.84	\$ 1.82	\$ 1.58	\$ 1.62	\$ 1.51	\$ 1.62	\$ 1.55					\$ 1.55
Index Prices														
WTI (\$/BBL)	\$ 48.80	\$ 43.32	\$ 50.95	\$ 62.87	\$ 67.88	\$ 69.50	\$ 58.81	\$ 64.77	\$ 54.90					\$ 54.90
Brent (\$/BBL)	\$ 53.64	\$ 45.04	\$ 54.82	\$ 67.18	\$ 74.90	\$ 75.97	\$ 68.08	\$ 71.53	\$ 63.90					\$ 63.90
NYMEX (\$/MCF)	\$ 2.75	\$ 2.42	\$ 3.09	\$ 2.87	\$ 2.75	\$ 2.88	\$ 3.40	\$ 2.97	\$ 3.24					\$ 3.24

**Consolidated Capital Expenditures, DD&A Expense and Exploration Expense**  
(Amounts in millions)

	2015	2016	2017	2018					2019					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
<b>Capital Expenditures</b>														
Oil & Gas														
Permian Resources	\$ 2,231	\$ 718	\$ 1,530	\$ 574	\$ 742	\$ 783	\$ 674	\$ 2,773	\$ (775)					\$ (775)
Permian EOR	424	494	430	124	116	119	159	518	(133)					(133)
Midcontinent & Other	109	12	7	4	2	-	3	9	(6)					(6)
Latin America	150	73	163	28	59	54	71	212	(34)					(34)
Middle East	1,412	637	587	174	180	160	151	665	(155)					(155)
Exploration Drilling	116	44	228	36	25	48	127	236	(77)					(77)
Chemical	254	324	308	41	60	74	96	271	(38)					(38)
Midstream, marketing and other	535	358	284	44	81	68	23	216	(26)					(26)
Corporate	41	57	62	7	22	13	33	75	(15)					(15)
Total	5,272	2,717	3,599	1,032	1,287	1,319	1,337	4,975	(1,259)					(1,259)
Cracker JV contribution	340	160	39	-	-	-	-	-	-					-
<b>Total</b>	<b>\$ 5,612</b>	<b>\$ 2,877</b>	<b>\$ 3,638</b>	<b>\$ 1,032</b>	<b>\$ 1,287</b>	<b>\$ 1,319</b>	<b>\$ 1,337</b>	<b>\$ 4,975</b>	<b>\$ (1,259)</b>					<b>\$ (1,259)</b>
<b>Depreciation, Depletion &amp; Amortization of Assets</b>														
Oil & Gas														
United States	\$ 2,109	\$ 2,793	\$ 2,549	\$ 502	\$ 556	\$ 611	\$ 652	\$ 2,321	\$ 570					\$ 570
Latin America	196	156	124	27	25	26	24	102	26					26
Middle East / North Africa	1,581	626	596	208	183	209	231	831	199					199
Chemical	371	340	352	87	88	89	90	354	89					89
Midstream, marketing and other	249	313	340	87	86	78	80	331	79					79
Corporate	38	40	41	10	9	10	9	38	10					10
<b>Total</b>	<b>\$ 4,544</b>	<b>\$ 4,268</b>	<b>\$ 4,002</b>	<b>\$ 921</b>	<b>\$ 947</b>	<b>\$ 1,023</b>	<b>\$ 1,086</b>	<b>\$ 3,977</b>	<b>\$ 973</b>					<b>\$ 973</b>
<b>Exploration Expense</b>														
United States	\$ 19	\$ 13	\$ 34	\$ 8	\$ 17	\$ 17	\$ 35	\$ 77	\$ 16					\$ 16
Latin America	2	2	5	1	1	6	6	14	1					1
Middle East / North Africa	15	47	43	6	3	1	9	19	19					19
<b>Total</b>	<b>\$ 36</b>	<b>\$ 62</b>	<b>\$ 82</b>	<b>\$ 15</b>	<b>\$ 21</b>	<b>\$ 24</b>	<b>\$ 50</b>	<b>\$ 110</b>	<b>\$ 36</b>					<b>\$ 36</b>