

Summary of Selected Financial Data
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				3 months ended
	2014	2015	2016	2017	March 31, 2018
RESULTS OF OPERATIONS					
Net sales	\$ 19,312	\$ 12,480	\$ 10,090	\$ 12,508	\$ 3,763
Income (loss) from continuing operations (b)	\$ (130)	\$ (8,146)	\$ (1,002)	\$ 1,311	\$ 708
Net income (loss) attributable to common stock	\$ 616	\$ (7,829)	\$ (574)	\$ 1,311	\$ 708
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 0.92
Basic earnings (loss) per common share (b)	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.71	\$ 0.92
Diluted earnings (loss) per common share (b)	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 1.70	\$ 0.92
Core results (a)	\$ 3,783	\$ 91	\$ (771)	\$ 708	\$ 708
FINANCIAL POSITION					
Total assets	\$ 56,237	\$ 43,409	\$ 43,109	\$ 42,026	\$ 42,808
Long-term debt, net (including current maturities)	\$ 6,816	\$ 8,305	\$ 9,819	\$ 9,828	\$ 10,309
Stockholders' equity	\$ 34,959	\$ 24,350	\$ 21,497	\$ 20,572	\$ 20,722
CASH FLOW FROM CONTINUING OPERATIONS					
Operating:					
Cash flow from continuing operations	\$ 8,879	\$ 3,251	\$ 2,520	\$ 4,861	\$ 1,009
Investing:					
Capital expenditures	\$ (8,930)	\$ (5,272)	\$ (2,717)	\$ (3,599)	\$ (1,032)
Cash provided (used) by all other investing activities, net	\$ 2,678	\$ (148)	\$ (2,026)	\$ 520	\$ 61
Financing:					
Cash dividends paid	\$ (2,210)	\$ (2,264)	\$ (2,309)	\$ (2,346)	\$ (592)
Purchases of treasury stock	\$ (2,500)	\$ (593)	\$ (22)	\$ (25)	\$ -
Cash provided (used) by all other financing activities, net	\$ 2,384	\$ 4,341	\$ 2,722	\$ 28	\$ 488
Dividends per common share	\$ 2.88	\$ 2.97	\$ 3.02	\$ 3.06	\$ 0.77
Weighted average shares outstanding (millions)					
Basic	781.1	765.6	763.8	765.1	765.6
Diluted	781.1	765.6	763.8	765.9	767.0

(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

Consolidated Statement of Operations
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				3 months ended March 31, 2018
	2014	2015	2016	2017	
REVENUES					
Net sales					
Oil and gas	\$ 13,887	\$ 8,304	\$ 6,377	\$ 7,870	\$ 2,454
Chemical	4,817	3,945	3,756	4,355	1,154
Midstream and Marketing	1,373	891	684	1,157	389
Eliminations (a)	(765)	(660)	(727)	(874)	(234)
	<u>19,312</u>	<u>12,480</u>	<u>10,090</u>	<u>12,508</u>	<u>3,763</u>
Interest, dividends and other income	130	118	106	99	29
Gain on sale of assets and equity investments, net	2,505	101	202	667	33
	<u>21,947</u>	<u>12,699</u>	<u>10,398</u>	<u>13,274</u>	<u>3,825</u>
COSTS AND OTHER DEDUCTIONS					
Cost of sales	6,803	5,804	5,189	5,594	1,363
Selling, general and administrative and other operating expenses	1,503	1,270	1,330	1,424	307
Taxes other than on income	550	343	277	311	108
Depreciation, depletion and amortization	4,261	4,544	4,268	4,002	921
Asset impairments and related items	7,379	10,239	825	545	30
Exploration expense	150	36	62	82	15
Interest and debt expense, net	77	147	292	345	97
	<u>20,723</u>	<u>22,383</u>	<u>12,243</u>	<u>12,303</u>	<u>2,841</u>
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	1,224	(9,684)	(1,845)	971	984
Benefit (provision) for domestic and foreign income taxes	(1,685)	1,330	662	(17)	(339)
Income from equity investments	331	208	181	357	63
INCOME (LOSS) FROM CONTINUING OPERATIONS	(130)	(8,146)	(1,002)	1,311	708
Discontinued operations, net	760	317	428	-	-
NET INCOME (LOSS)	630	(7,829)	(574)	1,311	708
Less: Net income attributable to noncontrolling interest	(14)	-	-	-	-
NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK	<u>\$ 616</u>	<u>\$ (7,829)</u>	<u>\$ (574)</u>	<u>\$ 1,311</u>	<u>\$ 708</u>
EARNINGS PER SHARE (attributable to common stock)					
BASIC EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.71	\$ 0.92
Discontinued operations, net	0.97	0.41	0.56	-	-
BASIC EARNINGS (LOSS) PER COMMON SHARE	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.71</u>	<u>\$ 0.92</u>
DILUTED EARNINGS (LOSS) PER COMMON SHARE					
Income (loss) from continuing operations	\$ (0.18)	\$ (10.64)	\$ (1.31)	\$ 1.70	\$ 0.92
Discontinued operations, net	0.97	0.41	0.56	-	-
DILUTED EARNINGS (LOSS) PER COMMON SHARE	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.75)</u>	<u>\$ 1.70</u>	<u>\$ 0.92</u>
DIVIDENDS PER COMMON SHARE	<u>\$ 2.88</u>	<u>\$ 2.97</u>	<u>\$ 3.02</u>	<u>\$ 3.06</u>	<u>\$ 0.77</u>

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

Consolidated Balance Sheets
(Amounts in millions)

	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17	31-Mar-18
CURRENT ASSETS					
Cash and cash equivalents	\$ 3,789	\$ 3,201	\$ 2,233	\$ 1,672	\$ 1,606
Restricted cash	4,019	1,193	-	-	-
Trade receivables, net	4,206	2,970	3,989	4,145	5,184
Inventories	1,052	986	866	1,246	1,057
Assets held for sale	-	141	-	474	335
Other current assets	807	911	1,340	733	712
Total current assets	<u>13,873</u>	<u>9,402</u>	<u>8,428</u>	<u>8,270</u>	<u>8,894</u>
INVESTMENTS					
Investments in unconsolidated entities	1,171	1,267	1,401	1,515	1,509
Available for sale investment	394	167	-	-	-
Total investments	<u>1,565</u>	<u>1,434</u>	<u>1,401</u>	<u>1,515</u>	<u>1,509</u>
PROPERTY, PLANT AND EQUIPMENT					
Oil and gas segment	59,061	55,025	54,673	53,409	54,364
Chemical segment	6,574	6,717	6,930	6,847	6,859
Midstream and marketing segment	8,304	8,899	9,216	9,493	9,534
Corporate	576	417	474	497	505
	<u>74,515</u>	<u>71,058</u>	<u>71,293</u>	<u>70,246</u>	<u>71,262</u>
Accumulated depreciation, depletion and amortization	<u>(34,785)</u>	<u>(39,419)</u>	<u>(38,956)</u>	<u>(39,072)</u>	<u>(39,918)</u>
	39,730	31,639	32,337	31,174	31,344
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	1,069	934	943	1,067	1,061
TOTAL ASSETS	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 42,808</u>
CURRENT LIABILITIES					
Current maturities of long-term debt	\$ -	\$ 1,450	\$ -	\$ 500	\$ -
Accounts payable	5,229	3,069	3,926	4,408	5,059
Accrued liabilities	2,601	2,213	2,436	2,492	2,011
Domestic and foreign income taxes	414	-	-	-	-
Liabilities of assets held for sale	-	110	-	-	-
Total current liabilities	<u>8,244</u>	<u>6,842</u>	<u>6,362</u>	<u>7,400</u>	<u>7,070</u>
LONG-TERM DEBT, NET	6,816	6,855	9,819	9,328	10,309
DEFERRED CREDITS AND OTHER LIABILITIES					
Deferred domestic and foreign income taxes	3,015	1,323	1,132	581	659
Asset retirement obligations	1,024	1,045	1,245	1,241	1,248
Pension and postretirement obligations	1,048	986	963	1,005	1,008
Environmental remediation reserves	255	316	739	728	729
Other	876	1,692	1,352	1,171	1,063
	<u>6,218</u>	<u>5,362</u>	<u>5,431</u>	<u>4,726</u>	<u>4,707</u>
STOCKHOLDERS' EQUITY					
Common stock, \$.20 per share par value	178	178	178	179	179
Treasury stock	(8,528)	(9,121)	(9,143)	(9,168)	(9,168)
Additional paid-in capital	7,599	7,640	7,747	7,884	7,916
Retained earnings	36,067	25,960	22,981	21,935	22,107
Accumulated other comprehensive loss	(357)	(307)	(266)	(258)	(312)
Total equity	<u>34,959</u>	<u>24,350</u>	<u>21,497</u>	<u>20,572</u>	<u>20,722</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>	<u>\$ 42,808</u>

Consolidated Statements of Cash Flow
(Amounts in millions)

	For the twelve months ended December 31,				3 months ended March 31, 2018
	2014	2015	2016	2017	
CASH FLOW FROM OPERATING ACTIVITIES					
Net income (loss)	\$ 630	\$ (7,829)	\$ (574)	\$ 1,311	\$ 708
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(760)	(317)	(428)	-	-
Depreciation, depletion and amortization of assets	4,261	4,544	4,268	4,002	921
Deferred income tax provision (benefit)	(1,178)	(1,372)	(517)	(719)	94
Other noncash charges to income	237	172	152	202	(23)
Asset impairments	7,379	9,684	665	545	30
Gain on sale of assets and equity investments, net	(2,505)	(101)	(202)	(667)	(33)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	1,413	1,431	(1,091)	(158)	(1,038)
(Increase) decrease in inventories	(112)	(24)	17	(349)	184
(Increase) decrease in other current assets	89	33	65	39	(32)
Increase (decrease) in accounts payable and accrued liabilities	(521)	(1,989)	609	(89)	180
Increase (decrease) in current domestic and foreign income taxes	(54)	(331)	17	64	18
Other operating, net	-	(650)	(461)	680	-
Operating cash flow from continuing operations	<u>8,879</u>	<u>3,251</u>	<u>2,520</u>	<u>4,861</u>	<u>1,009</u>
Operating cash flow from discontinued operations, net of taxes	<u>2,197</u>	<u>97</u>	<u>864</u>	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>11,076</u>	<u>3,348</u>	<u>3,384</u>	<u>4,861</u>	<u>1,009</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(8,930)	(5,272)	(2,717)	(3,599)	(1,032)
Change in capital accrual	542	(592)	(114)	122	(45)
Payments for purchases of assets and businesses	(1,687)	(109)	(2,044)	(1,064)	(177)
Sale of assets and equity investments, net	4,177	819	302	1,403	275
Other, net	(354)	(266)	(170)	59	8
Investing cash flow from continuing operations	<u>(6,252)</u>	<u>(5,420)</u>	<u>(4,743)</u>	<u>(3,079)</u>	<u>(971)</u>
Investing cash flow from discontinued operations	<u>(2,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash used by investing activities	<u>(8,478)</u>	<u>(5,420)</u>	<u>(4,743)</u>	<u>(3,079)</u>	<u>(971)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Special cash distribution from California Resources	6,100	-	-	-	-
Proceeds from long-term debt, net	-	1,478	4,203	-	978
Payments of long-term debt, net	(107)	-	(2,710)	-	(500)
Proceeds from issuance of common stock	33	37	36	28	10
Purchases of treasury stock	(2,500)	(593)	(22)	(25)	-
Contributions from noncontrolling interest	375	-	-	-	-
Cash dividends paid	(2,210)	(2,264)	(2,309)	(2,346)	(592)
Other, net	2	-	-	-	-
Financing cash flow from continuing operations	<u>1,693</u>	<u>(1,342)</u>	<u>(802)</u>	<u>(2,343)</u>	<u>(104)</u>
Financing cash flow from discontinued operations	<u>124</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>1,817</u>	<u>(1,342)</u>	<u>(802)</u>	<u>(2,343)</u>	<u>(104)</u>
Increase (decrease) in cash and cash equivalents	4,415	(3,414)	(2,161)	(561)	(66)
Cash, cash equivalents and restricted cash - beginning of year	3,393	7,808	4,394	2,233	1,672
Cash, cash equivalents and restricted cash - end of period	<u>\$ 7,808</u>	<u>\$ 4,394</u>	<u>\$ 2,233</u>	<u>\$ 1,672</u>	<u>\$ 1,606</u>

Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves

	2013	2014	2015	2016	2017
United States					
Oil (MMBBL)	1,131	1,273	915	960	1,107
NGL (MMBBL)	204	222	186	219	247
Gas (BCF)	2,012	1,714	1,019	1,045	1,205
BOE (MMBBL) ¹	1,670	1,781	1,271	1,353	1,555
Latin America					
Oil (MMBBL)	88	92	77	71	82
Gas (BCF)	24	27	19	6	12
BOE (MMBBL) ¹	92	96	80	72	84
Middle East / North Africa					
Oil (MMBBL)	394	405	317	326	326
NGL (MMBBL)	134	140	144	201	198
Gas (BCF)	2,687	2,386	2,330	2,723	2,614
BOE (MMBBL) ¹	976	942	849	981	959
Worldwide					
Oil (MMBBL)	1,613	1,770	1,309	1,357	1,515
NGL (MMBBL)	338	362	330	420	445
Gas (BCF)	4,723	4,127	3,368	3,774	3,831
BOE (MMBBL) ¹	2,738	2,819	2,200	2,406	2,598

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Segment Total Year-End Assets

	2013	2014	2015	2016	2017
Oil and Gas (a)	\$ 46,213	\$ 31,072	\$ 23,591	\$ 24,130	\$ 23,595
Chemical	3,947	3,917	3,982	4,348	4,364
Midstream, marketing and other	14,374	12,283	10,175	11,059	11,775
Corporate (b)	4,881	8,965	5,661	3,572	2,292
Total	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 43,109</u>	<u>\$ 42,026</u>

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31, 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

Quarterly Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

	2017					2018				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
REVENUES										
Net sales										
Oil and gas	\$ 1,894	\$ 1,848	\$ 1,865	\$ 2,263	\$ 7,870	\$ 2,454				\$ 2,454
Chemical	1,068	1,156	1,071	1,060	4,355	1,154				1,154
Midstream and Marketing	211	270	266	410	1,157	389				389
Eliminations (a)	(216)	(214)	(203)	(241)	(874)	(234)				(234)
	2,957	3,060	2,999	3,492	12,508	3,763				3,763
Interest, dividends and other income	21	31	20	27	99	29				29
Gain on sale of assets and equity investments, net	-	512	86	69	667	33				33
	2,978	3,603	3,105	3,588	13,274	3,825				3,825
COSTS AND OTHER DEDUCTIONS										
Cost of sales	1,426	1,486	1,357	1,325	5,594	1,363				1,363
Selling, general and administrative and other operating expenses	272	352	352	448	1,424	307				307
Taxes other than on income	68	77	76	90	311	108				108
Depreciation, depletion and amortization	942	989	995	1,076	4,002	921				921
Asset impairments and related items	13	-	11	521	545	30				30
Exploration expense	11	8	8	55	82	15				15
Interest and debt expense, net	81	86	91	87	345	97				97
	2,813	2,998	2,890	3,602	12,303	2,841				2,841
INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS	165	605	215	(14)	971	984				984
Benefit from (provision for) domestic and foreign income taxes	(78)	(285)	(85)	431	(17)	(339)				(339)
Income from equity investments	30	187	60	80	357	63				63
NET INCOME	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708				\$ 708
EARNINGS PER SHARE										
BASIC EARNINGS (LOSS) PER COMMON SHARE										
Income from continuing operations	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92				\$ 0.92
Discontinued operations, net	-	-	-	-	-	-				-
BASIC EARNINGS PER COMMON SHARE	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92				\$ 0.92
DILUTED EARNINGS PER COMMON SHARE	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92				\$ 0.92
DIVIDENDS PER COMMON SHARE	\$ 0.76	\$ 0.76	\$ 0.77	\$ 0.77	\$ 3.06	\$ 0.77				\$ 0.77

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

2018 Consolidated Condensed Balance Sheets
(Amounts in millions)

	<u>31-Mar-18</u>	<u>30-Jun-18</u>	<u>30-Sep-18</u>	<u>31-Dec-18</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,606			
Trade receivables, net	5,184			
Inventories	1,057			
Assets held for sale	335			
Other current assets	712			
Total current assets	<u>8,894</u>			
INVESTMENTS	1,509			
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	71,262			
Accumulated depreciation, depletion and amortization	<u>(39,918)</u>			
	31,344			
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	1,061			
TOTAL ASSETS	<u>\$ 42,808</u>			
CURRENT LIABILITIES				
Accounts payable	5,059			
Accrued liabilities	2,011			
Total current liabilities	<u>7,070</u>			
LONG-TERM DEBT, NET	10,309			
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes	659			
Asset retirement obligations	1,248			
Pension and postretirement obligations	1,008			
Environmental remediation reserves	729			
Other	1,063			
	<u>4,707</u>			
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	179			
Treasury stock	(9,168)			
Additional paid-in capital	7,916			
Retained earnings	22,107			
Accumulated other comprehensive loss	(312)			
Total equity	<u>20,722</u>			
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,808</u>			

2017 Consolidated Condensed Balance Sheets
(Amounts in millions)

	<u>31-Mar-17</u>	<u>30-Jun-17</u>	<u>30-Sep-17</u>	<u>31-Dec-17</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,494	\$ 2,218	\$ 1,806	\$ 1,672
Trade receivables, net	4,316	3,913	3,749	4,145
Inventories	1,005	920	1,007	1,246
Assets held for sale	162	558	-	474
Other current assets	1,261	466	483	733
Total current assets	<u>8,238</u>	<u>8,075</u>	<u>7,045</u>	<u>8,270</u>
INVESTMENTS	1,436	1,572	1,526	1,515
PROPERTY, PLANT AND EQUIPMENT				
Property, plant and equipment	69,612	68,796	70,315	70,246
Accumulated depreciation, depletion and amortization	<u>(37,607)</u>	<u>(37,330)</u>	<u>(38,250)</u>	<u>(39,072)</u>
	32,005	31,466	32,065	31,174
LONG-TERM RECEIVABLES AND OTHER ASSETS, NET	786	869	807	1,067
TOTAL ASSETS	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ 42,026</u>
CURRENT LIABILITIES				
Current maturities of long-term debt	\$ 500	\$ 500	\$ 500	\$ 500
Accounts payable	4,071	3,825	3,734	4,408
Accrued liabilities	2,155	2,050	2,128	2,492
Liabilities of assets held for sale	126	16	-	-
Total current liabilities	<u>6,852</u>	<u>6,391</u>	<u>6,362</u>	<u>7,400</u>
LONG-TERM DEBT, NET	9,322	9,324	9,326	9,328
DEFERRED CREDITS AND OTHER LIABILITIES				
Deferred domestic and foreign income taxes	1,031	1,059	978	581
Asset retirement obligations	1,139	1,131	1,134	1,241
Pension and postretirement obligations	976	989	1,002	1,005
Environmental remediation reserves	736	742	732	728
Other	1,330	1,309	1,240	1,171
	<u>5,212</u>	<u>5,230</u>	<u>5,086</u>	<u>4,726</u>
STOCKHOLDERS' EQUITY				
Common stock, \$.20 per share par value	179	179	179	179
Treasury stock	(9,143)	(9,149)	(9,154)	(9,168)
Additional paid-in capital	7,783	7,824	7,850	7,884
Retained earnings	22,513	22,435	22,032	21,935
Accumulated other comprehensive loss	<u>(253)</u>	<u>(252)</u>	<u>(238)</u>	<u>(258)</u>
Total equity	<u>21,079</u>	<u>21,037</u>	<u>20,669</u>	<u>20,572</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42,465</u>	<u>\$ 41,982</u>	<u>\$ 41,443</u>	<u>\$ 42,026</u>

2018 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 708				\$ 708
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	921				921
Deferred income tax provision	94				94
Other noncash charges to income	(23)				(23)
Asset impairments	30				30
Gain on sale of assets, net	(33)				(33)
Changes in operating assets and liabilities:	(688)				(688)
Net cash provided by operating activities	<u>1,009</u>				<u>1,009</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(1,032)				(1,032)
Change in capital accrual	(45)				(45)
Proceeds from sale of assets, net	275				275
Payment for purchases of assets and businesses	(177)				(177)
Other, net	8				8
Net cash used by investing activities	<u>(971)</u>				<u>(971)</u>
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long-term debt, net	978				978
Payments of long-term debt	(500)				(500)
Proceeds from issuance of common stock	10				10
Cash dividends paid	(592)				(592)
Net cash used by financing activities	<u>(104)</u>				<u>(104)</u>
Increase (decrease) in cash and cash equivalents	(66)				(66)
Cash and cash equivalents - beginning of period	1,672				1,672
Cash and cash equivalents - end of period	<u>\$ 1,606</u>				<u>\$ 1,606</u>

2017 Consolidated Condensed Cash Flow Statements
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY
CASH FLOW FROM OPERATING ACTIVITIES					
Net income	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation, depletion and amortization of assets	942	989	995	1,076	4,002
Deferred income tax provision (benefit)	(108)	84	(87)	(608)	(719)
Other noncash charges to income	84	(37)	61	94	202
Asset impairments	13	-	11	521	545
Gain on sale of assets, net	-	(512)	(86)	(69)	(667)
Changes in operating assets and liabilities:					
Other operating, net	(8)	737	(7)	(42)	680
Net cash provided by operating activities	505	1,849	1,086	1,421	4,861
CASH FLOW FROM INVESTING ACTIVITIES					
Capital expenditures	(722)	(770)	(947)	(1,160)	(3,599)
Change in capital accrual	(41)	6	55	102	122
Proceeds from sale of assets, net	-	609	684	110	1,403
Payment for purchases of assets and businesses	(19)	(358)	(683)	(4)	(1,064)
Other, net	110	(26)	(24)	(1)	59
Net cash used by investing activities	(672)	(539)	(915)	(953)	(3,079)
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issuance of common stock	12	4	9	3	28
Purchases of treasury stock	-	(6)	(6)	(13)	(25)
Cash dividends paid	(584)	(584)	(586)	(592)	(2,346)
Net cash used by financing activities	(572)	(586)	(583)	(602)	(2,343)
Increase (decrease) in cash and cash equivalents	(739)	724	(412)	(134)	(561)
Cash and cash equivalents - beginning of period	2,233	1,494	2,218	1,806	2,233
Cash and cash equivalents - end of period	\$ 1,494	\$ 2,218	\$ 1,806	\$ 1,672	\$ 1,672

Segment Results - Before Tax Allocations
(Amounts in millions, except per share amounts)

	2014	2015	2016	2017					2018					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
Reported Results														
Domestic	\$ (2,381)	\$ (4,151)	\$ (1,552)	\$ (191)	\$ 210	\$ (190)	\$ (418)	\$ (589)	\$ 255					\$ 255
Foreign	2,935	(3,747)	965	418	422	413	514	1,767	502					502
Exploration	(126)	(162)	(49)	(7)	(5)	(3)	(52)	(67)	(7)					(7)
Oil & Gas	428	(8,060)	(636)	220	627	220	44	1,111	750					750
Chemical	420	542	571	170	230	200	222	822	298					298
Midstream, marketing and other	2,564	(1,194)	(381)	(47)	119	4	9	85	179					179
Segment Income (Loss)	3,412	(8,712)	(446)	343	976	424	275	2,018	1,227					1,227
Corporate														
Interest	(71)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)					(92)
Other	(1,800)	(623)	(943)	(70)	(103)	(64)	(129)	(366)	(88)					(88)
Taxes	(1,685)	1,330	662	(78)	(285)	(85)	431	(17)	(339)					(339)
Discontinued Operations	760	317	428	-	-	-	-	-	-					-
Net Income (Loss)	\$ 616	\$ (7,829)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708					\$ 708
Reported earnings (loss) per share														
Basic	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92					\$ 0.92
Diluted	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92					\$ 0.92
Non-Core Adjustments														
Domestic	\$ (4,235)	\$ (3,447)	\$ 106	\$ -	\$ 510	\$ 81	\$ (341)	\$ 250	\$ -					\$ -
Foreign	(1,066)	(5,050)	76	-	-	-	4	4	-					-
Exploration	-	-	(146)	-	-	-	-	-	-					-
Oil & Gas	(5,301)	(8,497)	36	-	510	81	(337)	254	-					-
Chemical	(149)	(23)	88	-	-	-	5	5	-					-
Midstream, marketing and other	2,015	(1,259)	(160)	-	94	-	(120)	(26)	-					-
Segment Income (Loss)	(3,435)	(9,779)	(36)	-	604	81	(452)	233	-					-
Corporate														
Other	(1,419)	(361)	(619)	-	-	-	-	-	-					-
Taxes	927	1,903	424	-	(216)	(28)	636	392	-					-
Discontinued Operations	760	317	428	-	-	-	-	-	-					-
Net Income (Loss)	\$ (3,167)	\$ (7,920)	\$ 197	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -					\$ -
Core Results														
Domestic	\$ 1,854	\$ (704)	\$ (1,658)	\$ (191)	\$ (300)	\$ (271)	\$ (77)	\$ (839)	\$ 255					\$ 255
Foreign	4,001	1,303	889	418	422	413	510	1,763	502					502
Exploration	(126)	(162)	97	(7)	(5)	(3)	(52)	(67)	(7)					(7)
Oil & Gas	5,729	437	(672)	220	117	139	381	857	750					750
Chemical	569	565	483	170	230	200	217	817	298					298
Midstream, marketing and other	549	65	(221)	(47)	25	4	129	111	179					179
Segment Income (Loss)	6,847	1,067	(410)	343	372	343	727	1,785	1,227					1,227
Corporate														
Interest	(71)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)					(92)
Other	(381)	(262)	(324)	(70)	(103)	(64)	(129)	(366)	(88)					(88)
Taxes	(2,612)	(573)	238	(78)	(69)	(57)	(205)	(409)	(339)					(339)
Net Income (Loss)	\$ 3,783	\$ 91	\$ (771)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708					\$ 708
Core earnings (loss) per share														
Basic	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92					\$ 0.92
Diluted	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92					\$ 0.92

Segment Results - After Tax Allocations
(Amounts in millions, except per share amounts)

	2014	2015	2016	2017					2018					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
Reported Results														
Domestic	\$ (1,522)	\$ (2,592)	\$ (999)	\$ (122)	\$ 134	\$ (125)	\$ (268)	\$ (381)	\$ 199					\$ 199
Foreign	1,002	(4,445)	375	243	222	240	277	982	255					255
Exploration	(95)	(161)	(48)	(5)	(4)	(2)	(48)	(59)	(7)					(7)
Oil & Gas	(615)	(7,198)	(672)	116	352	113	(39)	542	447					447
Chemical	263	343	366	109	148	129	143	529	230					230
Midstream, marketing and other	1,699	(700)	(200)	(24)	94	21	28	119	146					146
Segment Income (Loss)	1,347	(7,555)	(506)	201	594	263	132	1,190	823					823
Corporate														
Interest	(70)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)					(92)
Other	(1,674)	(577)	(705)	(70)	(103)	(64)	(83)	(320)	(88)					(88)
Unallocated taxes	253	127	484	64	97	76	528	765	65					65
Discontinued Operations	760	317	428	-	-	-	-	-	-					-
Net Income (Loss)	\$ 616	\$ (7,829)	\$ (574)	\$ 117	\$ 507	\$ 190	\$ 497	\$ 1,311	\$ 708					\$ 708
Reported earnings (loss) per share														
Basic	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.71	\$ 0.92					\$ 0.92
Diluted	\$ 0.79	\$ (10.23)	\$ (0.75)	\$ 0.15	\$ 0.66	\$ 0.25	\$ 0.65	\$ 1.70	\$ 0.92					\$ 0.92
Non-Core Adjustments														
Domestic	\$ (2,712)	\$ (2,207)	\$ 69	\$ -	\$ 328	\$ 53	\$ (220)	\$ 161	\$ -					\$ -
Foreign	(1,055)	(4,905)	78	-	-	-	4	4	-					-
Exploration	-	-	(146)	-	-	-	-	-	-					-
Oil & Gas	(3,767)	(7,112)	1	-	328	53	(216)	165	-					-
Chemical	(94)	(15)	56	-	-	-	3	3	-					-
Midstream, marketing and other	1,282	(813)	(103)	-	60	-	(77)	(17)	-					-
Segment Income (Loss)	(2,579)	(7,940)	(46)	-	388	53	(290)	151	-					-
Corporate														
Other	(1,292)	(315)	(416)	-	-	-	-	-	-					-
Unallocated taxes	(56)	18	231	-	-	-	474	474	-					-
Discontinued Operations	760	317	428	-	-	-	-	-	-					-
Net Income (Loss)	\$ (3,167)	\$ (7,920)	\$ 197	\$ -	\$ 388	\$ 53	\$ 184	\$ 625	\$ -					\$ -
Core Results														
Domestic	\$ 1,190	\$ (385)	\$ (1,068)	\$ (122)	\$ (194)	\$ (178)	\$ (48)	\$ (542)	\$ 199					\$ 199
Foreign	2,057	460	297	243	222	240	273	978	255					255
Exploration	(95)	(161)	98	(5)	(4)	(2)	(48)	(59)	(7)					(7)
Oil & Gas	3,152	(86)	(673)	116	24	60	177	377	447					447
Chemical	357	358	310	109	148	129	140	526	230					230
Midstream, marketing and other	417	113	(97)	(24)	34	21	105	136	146					146
Segment Income (Loss)	3,926	385	(460)	201	206	210	422	1,039	823					823
Corporate														
Interest	(70)	(141)	(275)	(78)	(81)	(85)	(80)	(324)	(92)					(92)
Other	(382)	(262)	(289)	(70)	(103)	(64)	(83)	(320)	(88)					(88)
Unallocated taxes	309	109	253	64	97	76	54	291	65					65
Net Income (Loss)	\$ 3,783	\$ 91	\$ (771)	\$ 117	\$ 119	\$ 137	\$ 313	\$ 686	\$ 708					\$ 708
Core earnings (loss) per share														
Basic	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92					\$ 0.92
Diluted	\$ 4.83	\$ 0.12	\$ (1.01)	\$ 0.15	\$ 0.15	\$ 0.18	\$ 0.41	\$ 0.89	\$ 0.92					\$ 0.92

Non-core Adjustments Before Tax Allocations
(Amounts in millions)

Benefit (Charge)	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
OIL & GAS															
Domestic															
Assets sales gains	\$ 531	\$ 10	\$ 107	\$ -	\$ 510	\$ 81	\$ 56	\$ 647	\$ -						\$ -
Asset impairments and related items	(4,766)	(3,457)	24	-	-	-	(397)	(397)	-						-
Other	-	-	(25)	-	-	-	-	-	-						-
Foreign															
Asset sales gains	-	-	-	-	-	-	8	8	-						-
Asset impairments and related items	(1,066)	(5,050)	(70)	-	-	-	(4)	(4)	-						-
	<u>(5,301)</u>	<u>(8,497)</u>	<u>36</u>	-	510	81	(337)	254	-						-
CHEMICAL															
Assets sales gains	-	98	88	-	-	-	5	5	-						-
Asset impairments	(149)	(121)	-	-	-	-	-	-	-						-
	<u>(149)</u>	<u>(23)</u>	<u>88</u>	-	-	-	5	5	-						-
MIDSTREAM, MARKETING AND OTHER															
Asset and equity investment gains	1,984	-	-	-	94	-	-	94	-						-
Asset impairments and related items	31	(1,259)	(160)	-	-	-	(120)	(120)	-						-
	<u>2,015</u>	<u>(1,259)</u>	<u>(160)</u>	-	94	-	(120)	(26)	-						-
CORPORATE															
Other															
Assets sales losses	-	(8)	-	-	-	-	-	-	-						-
Asset impairments and related items	(1,358)	(235)	(619)	-	-	-	-	-	-						-
Severance, spin-off and other items	(61)	(118)	-	-	-	-	-	-	-						-
Taxes															
Tax effect of pre-tax adjustments	927	1,885	193	-	(216)	(28)	162	(82)	-						-
State income tax benefit	-	18	-	-	-	-	-	-	-						-
Federal tax reform and related items	-	-	-	-	-	-	474	474	-						-
Worthless stock write-offs tax benefit	-	-	231	-	-	-	-	-	-						-
Discontinued operations, net	<u>760</u>	<u>317</u>	<u>428</u>	-	-	-	-	-	-						-
	<u>268</u>	<u>1,859</u>	<u>233</u>	-	(216)	(28)	636	392	-						-
CONSOLIDATED	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ 184</u>	<u>\$ 625</u>	<u>\$ -</u>						<u>\$ -</u>

**Non-core Adjustments After Tax Allocations
(Amounts in millions)**

Benefit (Charge)	2014	2015	2016	2017					2018						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
OIL & GAS															
Domestic															
Assets sales gains	\$ 338	\$ 5	\$ 69	\$ -	\$ 328	\$ 53	\$ 35	\$ 416	\$ -						\$ -
Asset impairments and related items	(3,050)	(2,212)	16	-	-	-	(255)	(255)	-						-
Other	-	-	(16)	-	-	-	-	-	-						-
Foreign															
Asset sales gains (losses)	-	-	-	-	-	-	8	8	-						-
Asset impairments and related items	(1,055)	(4,905)	(68)	-	-	-	(4)	(4)	-						-
	<u>(3,767)</u>	<u>(7,112)</u>	<u>1</u>	-	328	53	(216)	165	-						-
CHEMICAL															
Assets sales gains	-	63	56	-	-	-	3	3	-						-
Asset impairments	(94)	(78)	-	-	-	-	-	-	-						-
	<u>(94)</u>	<u>(15)</u>	<u>56</u>	-	-	-	3	3	-						-
MIDSTREAM, MARKETING AND OTHER															
Asset and equity investment sales gains	1,264	-	-	-	60	-	-	60	-						-
Asset impairments and related items	18	(813)	(103)	-	-	-	(77)	(77)	-						-
	<u>1,282</u>	<u>(813)</u>	<u>(103)</u>	-	60	-	(77)	(17)	-						-
CORPORATE															
Other															
Asset sales losses	-	(5)	-	-	-	-	-	-	-						-
Asset impairments	(1,240)	(234)	(416)	-	-	-	-	-	-						-
Severance, spin-off and other items	(52)	(76)	-	-	-	-	-	-	-						-
Taxes															
State income tax benefit	-	18	-	-	-	-	-	-	-						-
Benefit from change in federal tax law	-	-	-	-	-	-	573	573	-						-
Charge from release of APB 23 election	-	-	-	-	-	-	(99)	(99)	-						-
Impacts from tax-free spin off	(56)	-	-	-	-	-	-	-	-						-
Worthless stock write-offs tax benefit	-	-	231	-	-	-	-	-	-						-
Discontinued operations, net	<u>760</u>	<u>317</u>	<u>428</u>	-	-	-	-	-	-						-
	<u>(588)</u>	<u>20</u>	<u>243</u>	-	-	-	474	474	-						-
CONSOLIDATED	<u>\$ (3,167)</u>	<u>\$ (7,920)</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 53</u>	<u>\$ 184</u>	<u>\$ 625</u>	<u>\$ -</u>						<u>\$ -</u>

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2014	2015	2016	2017					2018					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
United States														
Oil (MBBL)														
Permian Resources	43	71	77	78	83	82	96	85	109					109
Permian EOR	111	110	108	111	110	115	117	113	117					117
South Texas & Other	29	21	4	3	2	2	1	2	2					2
Total	183	202	189	192	195	199	214	200	228					228
NGLs (MBBL)														
Permian Resources	12	16	21	23	25	26	29	26	31					31
Permian EOR	30	29	27	24	26	28	29	27	28					28
South Texas & Other	13	10	5	5	2	-		2	-					-
Total	55	55	53	52	53	54	58	55	59					59
Natural Gas (MMCF)														
Permian Resources	120	137	158	169	178	187	203	184	222					222
Permian EOR	38	37	59	59	58	57	56	57	56					56
South Texas & Other	318	250	144	124	50	17	20	53	16					16
Total	476	424	361	352	286	261	279	294	294					294
Latin America														
Oil (MBBL)	27	35	33	28	32	32	32	31	32					32
Natural Gas (MMCF)	11	10	8	8	7	7	7	7	6					6
Middle East / North Africa														
Oil (MBBL)														
Al Hosn	-	7	12	11	14	14	14	13	11					11
Dolphin	7	7	7	7	7	7	7	7	6					6
Oman	69	82	77	73	72	71	70	71	64					64
Qatar	69	66	65	61	58	56	59	59	58					58
Other	28	32	7	-	-	-	-	-	-					-
Total	173	194	168	152	151	148	150	150	139					139
NGLs (MBBL)														
Al Hosn	-	10	20	18	24	24	24	23	19					19
Dolphin	7	8	8	8	8	9	8	8	7					7
Total	7	18	28	26	32	33	32	31	26					26
Natural Gas (MMCF)														
Al Hosn	-	109	190	167	224	229	224	211	183					183
Dolphin	143	158	166	146	166	163	161	159	139					139
Oman	43	44	115	131	142	141	139	138	127					127
Other	236	237	114	-	-	-	-	-	-					-
Total	422	548	585	444	532	533	524	508	449					449
Barrels of Oil Equivalent ¹ (MBOE)	597	668	630	584	601	600	621	602	609					609

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Net Production Volumes Per Day by Geographical Locations
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2014	2015	2016	2017					2018					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
United States														
Oil (MBBL)														
Permian Resources	43	71	77	78	83	82	96	85	109					109
Permian EOR	111	110	108	111	110	115	117	113	117					117
Other Domestic	2	2	1	1	2	2	1	2	2					2
Total	156	183	186	190	195	199	214	200	228					228
NGLs (MBBL)														
Permian Resources	12	16	21	23	25	26	29	26	31					31
Permian EOR	30	29	27	24	26	28	29	27	28					28
Total	42	45	48	47	51	54	58	53	59					59
Natural Gas (MMCF)														
Permian Resources	120	137	158	169	178	187	203	184	222					222
Permian EOR	38	37	59	59	58	57	56	57	56					56
Other Domestic	27	23	18	16	18	17	20	18	16					16
Total	185	197	235	244	254	261	279	259	294					294
Latin America														
Oil (MBBL)	27	35	33	28	32	32	32	31	32					32
Natural Gas (MMCF)	11	10	8	8	7	7	7	7	6					6
Middle East														
Oil (MBBL)														
Al Hosn	-	7	12	11	14	14	14	13	11					11
Dolphin	7	7	7	7	7	7	7	7	6					6
Oman	69	82	77	73	72	71	70	71	64					64
Qatar	69	66	65	61	58	56	59	59	58					58
Total	145	162	161	152	151	148	150	150	139					139
NGLs (MBBL)														
Al Hosn	-	10	20	18	24	24	24	23	19					19
Dolphin	7	8	8	8	8	9	8	8	7					7
Total	7	18	28	26	32	33	32	31	26					26
Natural Gas (MMCF)														
Al Hosn	-	109	190	167	224	229	224	211	183					183
Dolphin	143	158	166	146	166	163	161	159	139					139
Oman	43	44	115	131	142	141	139	138	127					127
Total	186	311	471	444	532	533	524	508	449					449
ONGOING OPERATIONS ¹ (MBOE)	441	529	575	559	594	600	621	594	609					609

¹ Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

REPORTED SALES VOLUMES PER DAY:	2014	2015	2016	2017					2018					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
United States														
Oil (MBBL)	156	183	186	190	195	199	214	200		228				228
NGLs (MBBL)	42	45	48	47	51	54	58	53		59				59
Natural Gas (MMCF)	185	197	235	244	254	261	279	259		294				294
Latin America														
Oil (MBBL)	29	35	34	27	34	30	35	32		32				32
Natural Gas (MMCF)	11	10	8	8	7	7	7	7		6				6
Middle East														
Oil (MBBL)														
Al Hosn	-	7	12	11	14	14	14	13		11				11
Dolphin	7	8	7	7	7	7	7	7		7				7
Oman	69	82	77	74	72	71	70	72		64				64
Qatar	69	67	66	60	58	58	59	58		58				58
Total	145	164	162	152	151	150	150	150		140				140
NGLs (MBBL)														
Al Hosn	-	10	20	18	24	24	24	23		19				19
Dolphin	7	8	8	8	8	9	8	8		7				7
Total	7	18	28	26	32	33	32	31		26				26
Natural Gas (MMCF)	186	311	471	444	532	533	522	508		450				450
ONGOING OPERATIONS (MBOE)	443	531	577	558	596	600	624	595		610				610
Operations Exited	155	143	55	25	7	-	-	8		-				-
TOTAL REPORTED (MBOE)	598	674	632	583	603	600	624	603		610				610
REALIZED PRICES														
United States														
Oil (\$/BBL)	\$ 84.73	\$ 45.04	\$ 39.38	\$ 48.67	\$ 44.94	\$ 45.04	\$ 52.54	\$ 47.91		\$ 61.03				\$ 61.03
NGLs (\$/BBL)	\$ 37.79	\$ 15.35	\$ 14.72	\$ 23.07	\$ 20.47	\$ 22.99	\$ 27.74	\$ 23.67		\$ 26.89				\$ 26.89
Natural Gas (\$/MCF)	\$ 3.97	\$ 2.15	\$ 1.90	\$ 2.68	\$ 2.23	\$ 2.15	\$ 2.08	\$ 2.31		\$ 2.06				\$ 2.06
Latin America														
Oil (\$/BBL)	\$ 88.00	\$ 44.49	\$ 37.48	\$ 48.26	\$ 42.60	\$ 45.54	\$ 56.88	\$ 48.50		\$ 59.24				\$ 59.24
Natural Gas (\$/MCF)	\$ 8.94	\$ 5.20	\$ 3.78	\$ 4.77	\$ 5.18	\$ 5.22	\$ 5.19	\$ 5.08		\$ 5.68				\$ 5.68
Middle East / North Africa														
Oil (\$/BBL)	\$ 96.34	\$ 49.65	\$ 38.25	\$ 49.63	\$ 49.51	\$ 47.84	\$ 54.54	\$ 50.38		\$ 61.45				\$ 61.45
NGLs (\$/BBL)	\$ 30.98	\$ 17.88	\$ 15.01	\$ 18.64	\$ 16.31	\$ 17.01	\$ 20.33	\$ 18.05		\$ 21.89				\$ 21.89
Total Worldwide														
Oil (\$/BBL)	\$ 90.13	\$ 47.10	\$ 38.73	\$ 49.04	\$ 46.55	\$ 46.19	\$ 53.67	\$ 48.93		\$ 61.04				\$ 61.04
NGLs (\$/BBL)	\$ 37.01	\$ 15.96	\$ 14.82	\$ 21.59	\$ 18.90	\$ 20.73	\$ 25.08	\$ 21.63		\$ 25.35				\$ 25.35
Natural Gas (\$/MCF)	\$ 2.55	\$ 1.49	\$ 1.53	\$ 2.07	\$ 1.81	\$ 1.77	\$ 1.74	\$ 1.84		\$ 1.82				\$ 1.82
Index Prices														
WTI(\$/BBL)	\$ 93.00	\$ 48.80	\$ 43.32	\$ 51.91	\$ 48.29	\$ 48.21	\$ 55.40	\$ 50.95		\$ 62.87				\$ 62.87
Brent (\$/BBL)	\$ 99.51	\$ 53.64	\$ 45.04	\$ 54.66	\$ 50.92	\$ 52.18	\$ 61.54	\$ 54.82		\$ 67.18				\$ 67.18
NYMEX (\$/MCF)	\$ 4.34	\$ 2.75	\$ 2.42	\$ 3.26	\$ 3.14	\$ 2.95	\$ 2.99	\$ 3.09		\$ 2.87				\$ 2.87

Consolidated Capital Expenditures, DD&A Expense and Exploration Expense
(Amounts in millions)

	2014	2015	2016	2017					2018					
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	
Capital Expenditures														
Oil & Gas														
Permian Resources	\$ 1,916	\$ 2,231	\$ 718	\$ 280	\$ 298	\$ 439	\$ 513	\$ 1,530	\$ 574					\$ 574
Permian EOR	722	424	494	119	87	100	124	430	124					124
Midcontinent & Other	912	109	12	1	-	2	4	7	4					4
Latin America	310	150	73	29	35	47	52	163	28					28
Middle East / North Africa	2,149	1,412	637	148	135	143	161	587	174					174
Exploration Drilling	523	116	44	16	42	74	96	228	36					36
Chemical	314	254	324	63	73	63	109	308	41					41
Midstream, marketing and other	1,983	535	358	65	89	68	62	284	44					44
Corporate	101	41	57	1	11	11	39	62	7					7
Total	8,930	5,272	2,717	722	770	947	1,160	3,599	1,032					1,032
Non-controlling interest contributions	(375)	-	-	-	-	-	-	-	-					-
Cracker JV contribution	165	340	160	30	9	-	-	39	-					-
Total	\$ 8,720	\$ 5,612	\$ 2,877	\$ 752	\$ 779	\$ 947	\$ 1,160	\$ 3,638	\$ 1,032					\$ 1,032
Depreciation, Depletion & Amortization of Assets														
Oil & Gas														
United States	\$ 2,114	\$ 2,109	\$ 2,793	\$ 593	\$ 625	\$ 629	\$ 702	\$ 2,549	\$ 502					\$ 502
Latin America	161	196	156	27	32	31	34	124	27					27
Middle East / North Africa	1,426	1,581	626	144	148	153	151	596	208					208
Chemical	367	371	340	86	90	86	90	352	87					87
Midstream, marketing and other	160	249	313	81	84	86	89	340	87					87
Corporate	33	38	40	11	10	10	10	41	10					10
Total	\$ 4,261	\$ 4,544	\$ 4,268	\$ 942	\$ 989	\$ 995	\$ 1,076	\$ 4,002	\$ 921					\$ 921
Exploration Expense														
United States	\$ 70	\$ 19	\$ 13	\$ 10	\$ 5	\$ 6	\$ 13	\$ 34	\$ 8					\$ 8
Latin America	4	2	2	1	2	1	1	5	1					1
Middle East / North Africa	76	15	47	-	1	1	41	43	6					6
Total	\$ 150	\$ 36	\$ 62	\$ 11	\$ 8	\$ 8	\$ 55	\$ 82	\$ 15					\$ 15