

Issue Price Statement Pursuant to Treasury Regulation Section 1.1273-2(f)(9)

September 25, 2019

On September 18, 2019, Occidental Petroleum Corporation, a Delaware corporation (“Oxy”), completed its previously announced offers to exchange (the “Exchange Offers”) any and all validly tendered (and not validly withdrawn) and accepted notes issued by Anadarko Petroleum Corporation, a Delaware corporation, Anadarko Holding Company, a Utah corporation (as successor in interest to Union Pacific Resources Group Inc.), Anadarko Finance Company, an unlimited liability company organized under the laws of Nova Scotia, and Kerr-McGee Corporation, a Delaware corporation, as applicable, (collectively, the “Old Notes”) for corresponding notes issued by Oxy (the “Oxy Notes”) and cash. The Exchange Offers were previously described in the Prospectus dated August 15, 2019 and filed with the Securities and Exchange Commission pursuant to Rule 424(b) of the General Rules and Regulations under the Securities Act of 1933, as amended.

Oxy is publishing this statement pursuant to the requirements of Treasury Regulation Section 1.1273-2(f)(9) (the “Regulation”) setting forth its determination, based on information reasonably available to Oxy, as to whether Oxy Notes or the Old Notes, as applicable, were “traded on an established market”, as defined in the Regulation, and the issue price of each Oxy Note.¹

- Each of the following series of Oxy Notes are traded on an established market:

Series	Issue Price
4.850% Senior Notes due 2021	103.094% of its principal amount at maturity
3.450% Senior Notes due 2024	101.526% of its principal amount at maturity
6.950% Senior Notes due 2024	116.900% of its principal amount at maturity
5.550% Senior Notes due 2026	112.547% of its principal amount at maturity
7.125% Debentures due 2027	117.501% of its principal amount at maturity
7.150% Debentures due 2028	122.036% of its principal amount at maturity
7.200% Debentures due 2029	123.538% of its principal amount at maturity
7.500% Senior Notes due 2031	131.277% of its principal amount at maturity
7.875% Senior Notes due 2031	135.893% of its principal amount at maturity
6.450% Senior Notes due 2036	121.054% of its principal amount at maturity
Zero Coupon Senior Notes due 2036	49.134% of its principal amount at maturity
7.950% Senior Notes due 2039	138.859% of its principal amount at maturity
6.200% Senior Notes due 2040	121.058% of its principal amount at maturity
4.500% Senior Notes due 2044	101.847% of its principal amount at maturity
6.600% Senior Notes due 2046	129.243% of its principal amount at maturity

¹ No amount of the issue prices set forth below is attributable to pre-issuance accrued interest on any Oxy Note.

- Each of the following series of Oxy Notes are not traded on an established market but were issued in exchange for Old Notes that were traded on an established market:

Series	Issue Price
7.500% Debentures due 2026	117.739% of its principal amount at maturity
7.950% Debentures due 2029	128.734% of its principal amount at maturity

- Each of the following series of Oxy Notes are not traded on an established market and the Old Notes exchanged therefor were also not traded on an established market:

Series	Issue Price
7.000% Debentures due 2027	100% of its principal amount at maturity
6.625% Debentures due 2028	100% of its principal amount at maturity
7.730% Debentures due 2096	100% of its principal amount at maturity
7.500% Debentures due 2096	100% of its principal amount at maturity

Pursuant to the Regulation, Oxy's determinations in this statement are binding on a holder of the Oxy Notes unless such holder explicitly discloses that its determinations are different from Oxy's determinations on a timely filed U.S. federal income tax return for the taxable year that includes the exchange of the Old Notes for the Oxy Notes.

This notice is only intended to fulfill Oxy's notification obligation under the Regulation and does not constitute tax advice. Oxy advises each holder of the Oxy Notes to consult its own tax adviser regarding the Exchange Offers and the implications of this notification on the determination of the holder's income tax liabilities.