

Occidental Petroleum Corporation
Earnings Per Share
Reconciliation to Generally Accepted Accounting Principles (GAAP)
(\$/share)

Reconciliation - Diluted Earnings Per Share	<u>Three Months Ended March 31,</u>	
	<u>2018</u>	<u>2017</u>
Reported Diluted Earnings Per Share	\$ 0.92	\$ 0.15
Less: After-Tax Non-Core Adjustments		
Oil & Gas		
Domestic	\$ -	\$ -
Foreign	-	-
Exploration	-	-
Chemical	-	-
Midstream and Marketing	-	-
Corporate		
Interest	-	-
Other	-	-
Taxes	-	-
Discontinued Operations	\$ -	\$ -
Total After-Tax Non-Core Adjustments	\$ -	\$ -
Core Diluted Earnings Per Share	\$ 0.92	\$ 0.15
Average Diluted Shares Outstanding (millions)	767.0	765.2

The difference between reported average diluted shares outstanding and core average diluted shares outstanding is immaterial and does not impact the calculation of core earnings per share. As such, core earnings per share is calculated as core earning (loss) divided by reported average diluted shares outstanding.

Occidental Petroleum Corporation
Segment Cash Flows
Reconciliation to Generally Accepted Accounting Principles (GAAP)
(\$ Millions)

	Three months ended
	3/31/2018
Annualized Chemical Cash Flow	\$ 1,600
Annualized Midstream and Marketing Cash Flow	800
Annualized Permian EOR Cash Flow	1,365
Annualized International Cash Flow	2,200
	\$ 5,965
Quarterly Chemical and Midstream and Marketing Cash Flow from above	\$ 1,491
Quarterly Other Oil and Gas and Corporate Cash Flow and Changes in Working Capital	(482)
Reported Operating Cash Flow	\$ 1,009
	Three months ended
	3/31/2017
Annualized Chemical Cash Flow	\$ 1,125
Annualized Midstream and Marketing Cash Flow	150
	1,275
Quarterly Chemical and Midstream and Marketing Cash Flow from above	\$ 319
Quarterly Oil and Gas and Corporate Cash Flow and Changes in Working Capital	186
Reported Operating Cash Flow	\$ 505