Independent Assurance Statement to Occidental Petroleum Corporation

ERM Certification and Verification Services (ERM CVS) was engaged by Occidental Petroleum Corporation ('Oxy') to provide assurance in relation to the greenhouse gas (GHG) emissions data set out below and presented in Oxy 2020 Annual ESG Performance Indicators table available on the Climate Strategy and Net-Zero Transition section of Oxy's website.

Engagement summary	
Scope of our assurance engagement	Whether the 2019 and 2020 information and data are fairly presented, in all material respects, with the reporting criteria. • Total GHG Emissions (Scope 1 and Scope 2 (location-based)) from Oxy operated assets
Reporting criteria	American Petroleum Institute Compendium of Greenhouse Gas Emissions Methodologies for the Oil and Natural Gas Industry, 2009; IPCC Guidelines for National Greenhouse Gas Inventories, 2006; US EPA Mandatory Greenhouse Gas Reporting Rule
Assurance standard	ERM CVS' assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised).
Assurance level	Limited assurance.
Respective responsibilities	Oxy is responsible for preparing Oxy 2020 Annual ESG Performance Indicators table and for the collection and presentation of the information within it. ERM CVS's responsibility is to provide conclusions on the agreed scope based on the assurance activities performed and exercising our professional judgement.

Our conclusions

Based on our activities, as described below, nothing has come to our attention to indicate that the following 2019 and 2020 GHG emissions data are not fairly presented, in all material respects, with the reporting criteria.

Total 2019 GHG Emissions (Scope 1 and Scope 2 (location-based)): **27.65 million MtCO2e**

Total 2020 GHG Emissions (Scope 1 and Scope 2 (location-based)): **24.46 million MtCO2e**
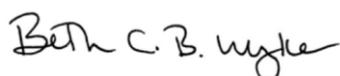
Our assurance activities

A multi-disciplinary team of sustainability and assurance specialists performed a range of assurance procedures which varied across the disclosures covered by our assurance engagement, as follows:

- 'Virtual' interviews with relevant staff to understand and evaluate the data management systems and processes (including IT systems and internal review processes) used for collecting and reporting the selected data;
- 'Virtual' visits with OxyChem, US; Oxy Oman, Sultanate of Oman; and Oxy Permian EOR and Resources, US facilities to interview relevant staff, discuss the reported facility-level data, and collect/review underlying documentary evidence;
- Conducted a desk based review of source data for purchased electricity for selected plants within the Permian Basin, US;
- Performed analytical review of the year-over-year data and confirmation of calculations, conversion factors, and assumptions used; and
- Reviewed the presentation of information relevant to the scope of our work in Oxy 2020 Annual ESG Performance Indicators table to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information, and it is important to understand our assurance conclusions in this context. Due to travel restrictions relating to COVID-19, our assurance activities consisted of desktop reviews of data and related information, and virtual meetings and interviews with Oxy personnel.

Beth Wyke
Partner, Head of Corporate Assurance
30 December 2021

ERM Certification and Verification Services, London
www.ermcvs.com Email: post@ermcvs.com

ERMCVS