U.S. OFFSHORE FAST FACTS

AMONG THE LARGEST PRODUCERS

Oxy is the No. 4 producer in the deepwater Gulf of Mexico with expansive infrastructure that includes 10 operated deepwater facilities strategically located 600 miles (965 kilometers) across the Outer Continental Shelf. Our operations in the Gulf of Mexico go back to 1947, when our predecessor drilled the first well out of sight of land.
Competitive Advantage
Our infrastructure in the Gulf of Mexico provides a competitive advantage that enables us to tieback new discoveries and development opportunities in a more efficient and cost-effective manner.

Long-Term Planning
Our technical teams continuously evaluate near- and long-term development opportunities, as well as the application of new technologies to maximize recovery and to execute our Gulf of Mexico 10-Year Plan. Our exploration team uses science and cutting-edge techniques to safely identify and find new resources.

Optimized Turnarounds
In 2020, Oxy successfully developed and executed an optimized maintenance plan for each of its offshore facilities that reduced the total number of days the platforms were offline by more than 50 percent from previous years, while significantly reducing health, safety and environmental risk. Developing the plan and engaging our workers early in the process were the key drivers for this success.

Protecting Natural Resources
Oxy uses technology and industry partnerships to produce oil and natural gas in a manner that protects the Gulf's natural resources. The company participates in several industry response and containment organizations, including the Marine Well Containment Company, Clean Gulf Associates, Marine Spill Response Corporation and the Marine Preservation Association.

Partner of Choice®
Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

Low-Carbon Leadership
With decades of experience in large-scale CO₂ transportation, use and storage for EOR, we are applying our carbon management expertise to advance low-carbon initiatives that will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

Pathway to Net Zero
Oxy, leveraging its carbon management and storage expertise, expanded its vision for a low-carbon future by setting a target to achieve net-zero emissions with our operations before 2040 and an ambition to achieve net-zero emissions associated with the use of our products before 2050.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy’s current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy’s business can be found in Oxy’s filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC’s website, www.sec.gov.