NEW MEXICO FAST FACTS

PERMIAN BASIN LEADERSHIP

Oxy is the largest acreage holder and a leading producer in the Permian Basin, with assets in southeast New Mexico concentrated in Eddy and Lea Counties.
With over 40 years of experience, Oxy is the largest injector of carbon dioxide for enhanced oil recovery (CO₂ EOR) in the Permian Basin and among the largest globally. CO₂ EOR can increase ultimate oil recovery by 10 to 25 percent, while safely and permanently storing CO₂ in the space once occupied by the oil.

**CO₂ EOR LEADER**

Oxy is committed to transparency on carbon storage in our EOR operations. We received the first two Monitoring, Reporting and Verification (MRV) plans approved by the U.S. Environmental Protection Agency for our CO₂ EOR operations in Hobbs, N.M., and Denver City, Texas. We also have an MRV for our Gaines County, Texas, operations.

**CARBON STORAGE**

Located outside Carlsbad, New Mexico, Aventine is the first integrated logistics-and-maintenance hub in the Permian Basin, bringing facilities for sand, drilling services and equipment, and cement together in one facility. The hub’s central location has increased transportation efficiency and reduced heavy-haul traffic, eliminating more than 4 million miles (more than 6.4 million kilometers) of truck traffic since operations began.

**Logistics and Maintenance Hub**

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

**Technology and Data Analytics**

Oxy is an inaugural partner in the Pecos Watershed Conservation Initiative, a proactive, landscape-based approach to management of Permian Basin species and habitats. Oxy has also been recognized by the U.S. Bureau of Land Management and the Restore New Mexico program for habitat restoration on the Todd Lower San Andres Unit in the Pecos Watershed.

**Environmental Stewardship**

Oxy was the first U.S. oil and gas company to endorse the World Bank’s “Zero Routine Flaring by 2030” initiative to reduce greenhouse gas (GHG) emissions. Our support of the program is part of the company’s global commitment to reduce GHG emissions in our operations and more efficiently use valuable methane resources.

**Partner of Choice®**

Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

**Zero Routine Flaring Initiative Member**

Oxy’s combined Permian Basin portfolio of unconventional and conventional acreage differentiates us from our competitors. The key elements of our onshore strategy are to leverage our subsurface technical skills, unconventional shale development expertise, and carbon dioxide enhanced oil recovery position and capability.

**Unique Permian Portfolio**

Our subsidiary Oxy Low Carbon Ventures is developing carbon capture, utilization and storage technologies to remove human-made CO₂ from the air for use in lower carbon oil production operations and to help create other less carbon-intensive products. We offer practical solutions industries can use to decarbonize—including CO₂ sequestration and carbon management advisory services.

**Oxy Low Carbon Ventures**

Safety is an integral part of Oxy’s company culture. We take particular pride in Oxy’s safety record, which is exemplary not only in the oil and gas and chemicals industries, but compared to any industry sector.

**Top Safety Performance**

Oxy, leveraging its carbon management and storage expertise, expanded its vision for a low-carbon future by setting a target to achieve net-zero emissions with our operations before 2040 and an ambition to achieve net-zero emissions associated with the use of our products before 2050.

**Pathway to Net Zero**

Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

**LOW-CARBON LEADERSHIP**

Oxy’s moderate levels of experience in large-scale CO₂ transportation, use and storage for EOR, we are applying our carbon management expertise to advance low-carbon initiatives that will sustainably enhance our business.

**Visit oxy.com for more information.**