

Code of  
**BUSINESS CONDUCT**



**Occidental**

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## A Message from **OUR CEO**

At Occidental, what we do is important — and how we do it is even more so. As a leading energy and commodity chemicals company committed to advancing a lower-carbon future, we work hard to earn the high regard of our partners, investors and other stakeholders around the world. We are committed to conducting our business in a manner that safeguards our employees, protects the environment, benefits neighboring communities and strengthens local economies. We demand integrity and personal accountability at every level of the company with an unwavering commitment to safety and environmental stewardship. As a representative of Occidental, you are expected to act with honesty and strong moral principles while conducting business dealings with colleagues, vendors, partners, government officials and others.

The Code of Business Conduct (the Code) embodies Occidental's undivided commitment to the principles we use to conduct our business. The Code affirms Occidental's obligation to high standards of conduct and reinforces our business ethics, policies and procedures. In many instances, the Code goes beyond the requirements of the law because we value Occidental's reputation in the community.

All Occidental employees, our Board of Directors and anyone representing Occidental — without exception — have a responsibility to read, understand and comply with the principles contained in the Code. This includes reporting compliance concerns when they arise. Occidental has a policy of non-retaliation — no employee with questions or concerns regarding compliance will be retaliated against for bringing these concerns forward in good faith.

Thank you for your continued commitment to adhering to Occidental's Code of Business Conduct.

**Vicki Hollub**  
*President and Chief Executive Officer*

September 1, 2020



**Occidental**

# OUR VISION

*We will lead the industry by reaching for the impossible, then achieving it. We do this by having the right assets in the hands of remarkable people driven by a passion to outperform.*

# OUR VALUES



## Lead with Passion

We love what we do and make sure it shows. We aim to revolutionize the industry.



## Outperform Expectations

We demand excellence from ourselves always. We think boldly so we can go farther, faster.



## Deliver Results Responsibly

We hold ourselves accountable. We never stop building value.



## Unleash Opportunities

We unlock potential others don't see. We take calculated risks others won't dare.



## Commit to Good

We do the right thing no matter what. We take care of each other, our company and our world.



**Occidental**



## Our Commitment

# UNDER THE CODE

At Occidental, we believe the ethical requirements contained in this Code of Business Conduct (the Code) are vital to the success of our Company and its shareholders. The Company's Board of Directors (Directors) adopted the Code and designated the Audit Committee to ensure that the Company maintains appropriate ethics and compliance policies and procedures. The Chief Compliance Officer, with the advice and support of the Corporate Compliance Committee and oversight by the Audit Committee, is responsible for the implementation and enforcement of the Code. The Company's senior management is responsible for ensuring that the Code and the Company's policies govern all business activities.

All employees, Directors and anyone else who represents our Company must comply with the Code. You should set an example of ethical behavior and compliance through your own conduct, as well as in your interactions with co-workers and oversight of any subordinates or third parties acting on behalf of the Company. Any illegal or unethical action, or the appearance of misconduct or impropriety by anyone acting on the Company's behalf, is unacceptable.

### How to Use Our Code

The Code cannot address every situation that may arise and should be used as a resource for general guidance. In addition, your particular business unit or entity may have its own policies and procedures that you must follow. For additional information, you should use the reporting channels listed in the Code, as well as the functional departments and Company policies referenced throughout the Code. Company policies and contact information for department representatives can be obtained from supervisors or through the Company's intranet site.

Read the Code in its entirety and think about how it applies in all that you do for our Company. When confronted with a difficult situation, ask yourself the following questions before taking action:

- Is this action legal, ethical and socially responsible?
- Does this action comply with both the spirit and the letter of the Code?
- Will this action appear appropriate when viewed later by others?
- Is it clear that the Company would not be embarrassed or compromised if this action became known within the Company or publicly?

Unless you can answer these questions with a "yes," do not take the action and ask your supervisor or contact the Legal Department.



## How to Report a Concern or Ask a Question

You are encouraged to ask questions and expected to report concerns of suspected or actual violations of the Code to the appropriate person or group. Raising such concerns protects our Company, our employees and other stakeholders. As detailed below, the Company prohibits retaliation against anyone who brings questions or concerns forward in good faith. We want to ensure that our conduct meets the highest legal and ethical standards, and we can only do that if people have the courage and commitment to report suspected wrongdoing.

The Company has established several reporting channels:

1. **Supervisors/Managers:** Your supervisor, manager, department head or any member of management.
2. **Human Resources:** Your Human Resources Representative.
3. **Compliance Officers:** A Segment Compliance Officer, the Director of Compliance or the Chief Compliance Officer. To identify and contact a Compliance Officer, use any of the following resources:

 [Oxynet.oxo.com/portalsites/businessethicscompliance](https://oxynet.oxo.com/portalsites/businessethicscompliance)

 [Oxy\\_ComplianceLine@oxy.com](mailto:Oxy_ComplianceLine@oxy.com)

 Occidental Petroleum Corporation  
Attn.: Chief Compliance Officer  
Personal and Confidential  
5 Greenway Plaza, Suite 110  
Houston, Texas 77046

4. **Integrity Helpline:** The helpline is the Company's anonymous, confidential reporting system maintained by an independent third party that immediately refers all reports to the Chief Compliance Officer.

The helpline is available 24 hours a day/7 days a week and can be accessed by anyone wishing to make a report online or via telephone. Reports can be made in many languages, including Arabic, English, French and Spanish. The helpline also allows for follow up on reports, even if made anonymously.

 [www.integrity-helpline.com/oxy.jsp](http://www.integrity-helpline.com/oxy.jsp)

 USA/Canada Toll-free: 1 (800) 699-7702  
Non-U.S. Local Collect: +1 (704) 973-0346

5. **Corporate Compliance Committee or Audit Committee:** The Corporate Compliance Committee, made up of senior executives of the Company, or Audit Committee of the Board of Directors may be contacted if you feel that appropriate action has not been taken using the reporting channels above. Concerns reported directly to the Corporate Compliance Committee or Audit Committee should be marked "Confidential" and addressed to the Chairman of the Corporate Compliance Committee or Audit Committee, c/o General Counsel, Occidental Petroleum Corporation, 5 Greenway Plaza, Suite 110, Houston, Texas 77046.

## Handling of Reports and Investigations

We are committed to reviewing and responding to all matters that may violate our ethical and compliance standards contained in the Code and Company policies. This includes promptly conducting fair and thorough investigations tailored to the circumstances and taking appropriate remedial steps as warranted, including disciplinary action.

Individuals who violate the Code or the Company's policies, misuse their positions of authority, refuse to cooperate during an investigation, make a knowingly false complaint or retaliate against someone for reporting or providing information about a claim, may be subject to disciplinary measures.

### Cooperation and Confidentiality

You are expected to fully cooperate in Company investigations and, consistent with applicable law, to keep your participation in the investigation confidential. Cooperation includes providing clear and truthful information during an investigation. All reports will be treated confidentially to the fullest extent possible. It is imperative that reporting individuals not conduct their own preliminary investigations. Such actions could compromise the integrity of an investigation and adversely affect the Company and others.

### Non-Retaliation

The Company will not tolerate threats or acts of retaliation against employees for asking a question, raising a concern in good faith or cooperating in an investigation. All forms of retaliation are prohibited, including any form of discipline, reprisal, intimidation or other form of retaliation taken against an employee who has acted in good faith. Threats of retaliation should be reported immediately.

 **FOR QUESTIONS:**  
Legal Department

 **POLICY DETAILS:**  
91:80:00 – Speak-Up and Non-Retaliation Policy

## Compliance with Applicable Laws and Ethical Standards

We conduct our business in accordance with all U.S. and non-U.S. applicable laws, rules and regulations and in a manner that reflects the highest ethical standards. Therefore, you must ensure that you understand and comply with the laws, rules, regulations and policies applicable to your job responsibilities and location. If a question or potential conflict with law arises, seek guidance from or report the matter to the Legal Department immediately.

## Enforcement

We will not tolerate violations or circumvention of any applicable laws or regulations by an employee or by an individual or entity acting for us or on our behalf, nor will the Company tolerate the disregard or circumvention of Company policies or engaging in unethical dealings in connection with the Company's business. Failure to comply with the Code or to cooperate with any investigation may subject you to disciplinary action. Any Director, supervisor, manager or officer who directs, approves or allows a violation or has knowledge of a violation and does not act promptly to report and correct it will be subject to disciplinary action.

Disciplinary action may include termination, referral for criminal prosecution and reimbursement to the Company or others for any resulting losses or damages. If the reporting individual is involved in the Code violation, the fact that the individual reported the violation will be given consideration by the Company in any resulting disciplinary action.

## Waiver

The Audit Committee must approve any waiver of the provisions of the Code for Directors or executive officers of the Company. The Company will promptly disclose such waivers to its shareholders as may be required by law.



# Our Commitment to **ETHICS AND THE LAW**

## **Anti-Bribery and Anti-Corruption**

The Company prohibits bribery in all forms. We comply with all applicable U.S. and international laws, treaties and regulations forbidding bribery and corruption, including the U.S. Foreign Corrupt Practices Act (FCPA), the UK Bribery Act (UKBA) and the local laws that apply where we conduct business. Everyone subject to the Code must understand and comply with the FCPA, the UKBA and any other applicable anti-bribery laws, regardless of their location or nationality. Engaging in any form of bribery or corrupt activity risks exposing you and the Company to criminal and civil penalties under U.S. federal, state and international laws.

Bribery occurs when cash or **anything of value** is promised, offered or paid in exchange for an improper business advantage. An improper business advantage includes improperly obtaining or retaining business, or the improper performance of an official or commercial function. Bribery and corruption can involve government employees or officials (including employees or officials of state-owned or state-controlled enterprises) or members of their family, or can involve entities or individuals engaged in commercial activity in the private sector.

Bribes or corrupt payments can be direct or indirect such as through a third party. The Company expressly prohibits corrupt promises, offers or payments made through third party intermediaries or by anyone acting for or on behalf of the Company. Kickbacks are also a form of bribery and are prohibited. A kickback occurs when an individual receives anything of value in exchange for improper preferential treatment to a vendor or third party. **Facilitation payments** are explicitly illegal in most jurisdictions and are prohibited by the Company in all locations.

**Anything of value** can potentially become a bribe, including:

- ▶ An offer of employment or internship
- ▶ Cash or cash equivalent (gift cards)
- ▶ Charitable contributions or donations
- ▶ Discounts on products or services
- ▶ Gifts
- ▶ Hospitality
- ▶ In-kind contributions
- ▶ Personal favors
- ▶ Scholarships

**Facilitation payments** are cash payments made to low-level government employees or officials for the purpose of expediting or securing the performance of a routine government action.

 **FOR QUESTIONS:**  
Legal Department

 **RELATED POLICY**  
33:60:62 – Ethical Business Conduct (EBC) Policy



## Gifts and Hospitality

The Company requires the use of good judgment and moderation when giving or accepting **gifts** or **hospitality**

in business settings. Gifts and hospitality (which include meals, hotels, lodging, travel and entertainment) must have a legitimate business purpose, be reasonable and proportionate, be given openly and transparently, approved in accordance with Company policies and properly recorded in the Company's books and records. A legitimate business purpose can include advancing a business relationship, developing business or expressing gratitude. Gifts and hospitality that are given in exchange for an improper business advantage are considered bribes or kickbacks and are strictly prohibited.

### Improper **gifts** and **hospitality**:

- ▶ Could be construed as a bribe or kickback
- ▶ Inappropriately influence a business decision
- ▶ Carry the expectation of a favor
- ▶ Are not customary in the business relationship
- ▶ Could be perceived as luxurious or excessive
- ▶ Are cash or cash equivalents (gift card)
- ▶ Violate applicable laws, rules or regulations
- ▶ Have the appearance of impropriety

## Giving to Government Employees or Officials

Offering, giving or reimbursing gifts or hospitality to government employees or officials creates special concerns. Some countries, including the U.S., have strict limitations on the value and nature of gifts and hospitality such officials (including individuals running for office) can accept, which must be respected. It is your responsibility to understand whether you are interacting with a government employee or official as a part of your job duties, and to consult a Compliance Officer if you are in doubt. Any interaction with a government employee or official that could have the appearance of impropriety must be avoided. Prior to giving gifts or hospitality of any value to officials in any location, you must consult Company policies and, if necessary, a Compliance Officer.

## Receiving Gifts or Hospitality

Individuals and entities the Company does business with cannot be placed in a position where they may feel

obligated to give a gift, provide hospitality or provide personal favors benefitting an employee in order to do business or continue to do business with the Company. Therefore, employees must not solicit gifts, hospitality or favors of any value from third parties. Anyone who receives gifts or hospitality of any value from a third party, especially an existing vendor or a vendor seeking to do business with the Company, must consult Company policies and, if necessary, a Compliance Officer. You may be required to return or dispose of gifts that do not comply with Company policies.

 **FOR QUESTIONS:**  
Legal Department

 **POLICY DETAILS:**  
06:45:00 – Travel & Entertainment (T&E) Policy  
33:60:62 – Ethical Business Conduct (EBC) Policy

## Political Contributions and Lobbying Activities

### Political Contributions

U.S. corporations are barred by federal law from making political contributions in connection with U.S. federal elections. Many states and non-U.S. jurisdictions have similar prohibitions. Therefore, the Board of Directors, the Government Affairs Committee or their designee must approve the use of Company funds, time or resources for political contributions. Company policies broadly define political contributions and provide additional guidance.

You are encouraged to participate in the political process on your own time, and to make political contributions in your own name and from your own assets. From time to time, communications regarding public issues important to the Company's business or operations may be sent to employees. Personal contributions of your free time or money to any such political or community activities, including Company-approved political action committees, are permissible but entirely voluntary.

### Lobbying Activities

Lobbying activities are strictly regulated and may trigger registration and reporting requirements. Employees and Directors, or their agents or representatives, must consult and comply with Company policies prior to contacting any U.S. federal, state or local government official or an employee of a legislative body, government

agency or department for the purpose of influencing policy, legislation, agency rules or regulations or any other official action on behalf of the Company.



**FOR QUESTIONS:**

Government Relations Department



**POLICY DETAILS:**

33:62:00 – Political Contributions, Lobbying and Other Political Activities Policy

## Insider Trading and Securities Laws

In the normal course of business, we may learn material, non-public information (or “inside” information) about our Company or another company with which we do business. There are prohibitions on trading the securities of our Company or another company while in possession of inside information. Additionally, there are prohibitions on recommending the purchase or sale of any Company securities while in possession of inside information (commonly called “tipping”), whether or not the information underlying the recommendation is actually disclosed. Generally, these activities are illegal under U.S. laws, as well as laws in other countries where we do business. Penalties for violation of insider trading laws can be severe for both the individuals involved and the Company.

Information is considered material if an investor would consider it important in deciding whether to buy, hold or sell a company’s securities. Examples of items that may be material include:

- Financial results and forecasts
- Possible mergers, acquisitions, divestitures and investments
- Obtaining or losing important contracts
- Significant discoveries or changes to estimated reserves
- Major litigation developments

Information is considered to be non-public unless it has been widely disseminated to the public and there has been sufficient time and opportunity for the market to assimilate the information.

If you have any questions about whether you possess inside information or whether you can trade in a company’s securities, you should consult the Legal Department before taking any action.



**FOR QUESTIONS:**

Legal Department



**POLICY DETAILS:**

21:50:01 – Insider Trading Policy

## Restrictive Trade Practices and Controls

### Antiboycott Practices

The Company will not directly or indirectly engage in any activity that could have the effect of promoting a boycott or restrictive trade practice not approved by the U.S. government. Such prohibited agreements may include refusing to do business with, providing information regarding or discriminating against, persons or companies based on race, religion, sex, national origin or nationality. U.S. law requires that a request to participate in such prohibited activities be reported promptly to the U.S. government. A reportable request to participate in a boycott may include the receipt of a contract or terms and conditions that obligate the Company to comply with all laws of a boycotting country. Failure to report such requests or the actual participation in a boycott that the United States does not sanction can result in enforcement and penalties. Refer to Company policies and immediately seek the advice of a Compliance Officer prior to taking any action upon such a request.

### Import and Export Controls

We comply with all export and reexport controls and import laws governing the movement of goods, technology, software and services across borders. In addition to the actual shipment of goods, export regulations also control the transfer, release or disclosure to foreign persons in the U.S. of controlled commodities. Transmission of technical data or U.S.-origin products may require a U.S. export license, even for oral, written or electronic disclosure. Serious consequences, including fines and the loss of import and export privileges, can result if an item or technology that requires a license is imported or exported or disclosed without a proper license.

## Trade Sanctions

The Company complies with all U.S. economic and trade sanctions, or restrictions against certain countries, individuals, entities, vessels and activities. Trade sanctions imposed by other organizations, like the European Union or United Nations, also may restrict our business. We fully comply with all applicable trade restriction laws within our global operations. If you identify goods or services potentially received or transferred through a sanctioned country, or conduct involving a sanctioned country, person or activity, you must immediately seek the advice of a Compliance Officer.



### FOR QUESTIONS:

Legal Department  
Supply Chain Department



### POLICY DETAILS:

33:60:62 – Ethical Business Conduct (EBC) Policy  
91:01:30 – Antiboycott Policy  
91:01:40 – Sanctions and Import Export Controls Policy

Other activities prohibited by **antitrust** and **competition law** include:

- ▶ Market and customer allocation
- ▶ Group boycotts/refusals to deal
- ▶ Resale price maintenance
- ▶ Unlawful tying arrangements
- ▶ Unlawful exclusivity agreements
- ▶ Monopolization
- ▶ Price discrimination or manipulation
- ▶ Unlawful termination of dealers, suppliers or distributors
- ▶ Under certain circumstances, attempts to engage in these types of activities

## Antitrust and Competition Laws

We conduct business activities in accordance with all applicable **antitrust** and **competition laws**. Activities that include any form of an agreement or understanding with competitors to fix prices, to implement bid rigging, to allocate customers or restrict supplies are strictly prohibited. Unlawful agreements do not need to be in the form of a written contract or consist of express commitments or mutual assurances. Courts sometimes infer agreements based on “loose talk,” “price signaling,” informal discussions, or the mere exchange of information between competitors from which pricing agreements or other collusion could result.

Anticompetitive behavior may be illegal and can result in business and reputational issues for the Company.

The following topics must be avoided during discussions

with competitors (except with respect to certain of these topics in arm’s-length negotiations regarding product sales or joint ventures and with the approval of the Legal Department) including at permitted social activities or trade association meetings:

- Pricing policy
- Terms and conditions of sale or credit
- Costs or inventories
- Marketing and product plans
- Market surveys and studies
- Production plans and capabilities
- Allocation or division of territories
- Sales, customers or jobs
- Group boycotts
- Information relating to employee compensation or benefits

If a competitor raises any such topic, even lightly or with apparent innocence, you should object, stop the conversation immediately and tell the competitor that under no circumstances are these matters to be discussed. If necessary, you should leave the meeting. Refer to Company policies and immediately seek the advice of the Legal Department in these circumstances.



### FOR QUESTIONS:

Legal Department



### POLICY DETAILS:

91:01:10 – Antitrust Policy

## Legal Review of Contractual Obligations

Contractual obligations must accurately reflect the intention of the contracting parties as to all material items and issues. No “secret” or unwritten side contracts, agreements, settlements, arrangements, modifications or waivers are permitted.

Before entering into any legally binding arrangement or contractual obligation, review and approval by the Legal Department may be necessary. Consult the Legal Department or Company policies prior to entering into a contractual obligation on behalf of the Company.



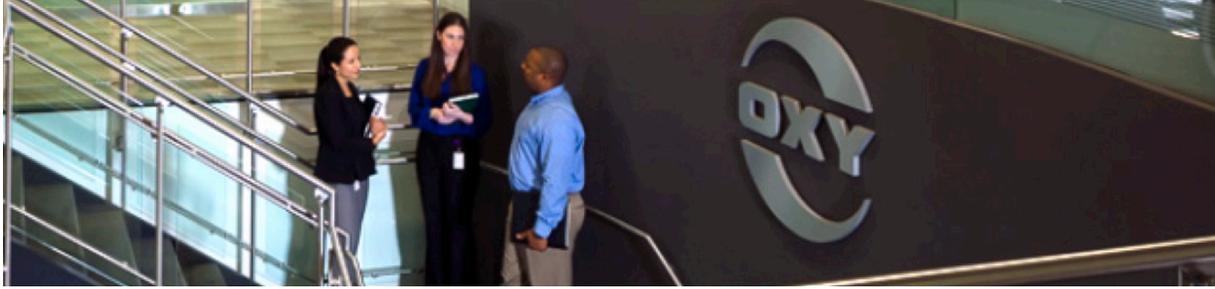
### FOR QUESTIONS:

Legal Department



### POLICY DETAILS:

33:61:00 – Authorized Approvals Policy



# Our Commitment to **OUR WORKPLACE**

## **Health, Safety and Environment**

Keeping our workforce healthy and safe and protecting the environment are among the Company's highest priorities throughout our worldwide operations. You are responsible for understanding and supporting Company policies regarding health, safety, process risk management and environmental protection.

While on the Company's premises or acting within the scope of your job performance, you must comply with all applicable health, safety and environmental laws, Company policies and procedures and assume responsibility for the protection of yourself, your co-workers and the environment. You must immediately report accidents, unsafe practices or conditions and any potential noncompliance with applicable laws or Company policies and procedures.

Failure to meet the Company's health, safety and environmental performance expectations could pose potential risks to you, your co-workers, third parties, neighboring communities and the environment. Under many health, safety and environmental laws, misconduct, even if unintentional, also carries serious penalties and could result in criminal prosecution of persons involved and our Company.

You are expected to report potential noncompliance with applicable laws or Company policies and procedures. Reports should be first addressed to your supervisor for resolution by management. Reports may also be made directly to the Security Department, the Health, Safety and Environment Department or any of the reporting channels listed in the Code.



### **FOR QUESTIONS:**

Health, Safety and Environment Department  
Security Department



### **POLICY DETAILS:**

89:10:00 – Health, Environmental Protection and Safety Policy  
90:01:00 – Security Policy



## Employment Practices

### Equal Employment Opportunity

The diversity of our employees represents a tremendous asset. We are firmly committed to providing equal opportunity in all aspects of employment without regard to race, religion, color, national origin, disability, genetic information, marital status, sex, age, veteran status, sexual orientation, gender, gender identity, protected leave status or any other basis protected by applicable law.

Equal employment practices are integral to our daily activities and extend to all aspects of employment, including recruitment, hiring, job assignment, compensation, promotion, demotion, transfers, discipline, termination, layoff and recalls, and access to employee benefits, training, facilities and social and recreational activities.

### Harassment Prevention

We are committed to providing you with a workplace free from harassment. The Company prohibits harassment of any employee on the basis of any status protected by law, whether the harassment is by an employee or non-employee. Prohibited harassment is unwelcome verbal, visual or physical conduct that is based on an individual's protected status that creates an intimidating, offensive or hostile work environment that interferes with work performance.

Examples of prohibited harassment in the workplace include:

- Unwelcome sexual flirtations, advances or propositions
- Obscene jokes
- Lewd comments
- Repeated requests for dates
- Inappropriate touching, staring or other sexual conduct
- Verbal abuse of a sexual, racial, ethnic, religious, physical or mental limitation, or other protected category
- Graphic verbal comments about an individual's body
- Sexually degrading words used to describe an individual
- Displays of sexually suggestive objects or pictures, or other material derogatory to racial, ethnic, religious or other protected categories
- Any other unwelcome or unwanted conduct based on an individual's sex or other protected category

No supervisor or manager may threaten or insinuate, either explicitly or implicitly, that an employee's refusal to submit to any form of harassment will adversely affect the employee's position, pay, assigned duties, work schedule, career development or any other condition of employment.

If you believe that you are the victim of prohibited workplace harassment, and you feel comfortable doing so, inform the offender that you find the behavior inappropriate and ask that it be stopped. Employees being asked to stop such conduct should respect the request and stop. If you are not comfortable talking to the offender, you should utilize any of the reporting channels listed in the Code.



#### FOR QUESTIONS:

Human Resources Department  
Legal Department



#### POLICY DETAILS:

83:80:00 – Equal Employment Opportunity (EEO) Policy

## Workplace Violence

The Company prohibits violence or threats of violence of any kind in the workplace. We expect employees to resolve their differences through discussion and, if necessary, through the assistance of their Human Resources Representatives. Employees who have been threatened with, or subjected to, physical violence by anyone in the workplace should report it immediately to their Human Resources Representative or the Security Department. In addition, an employee who is being threatened by someone outside the Company should promptly report such threats.



#### FOR QUESTIONS:

Human Resources Department  
Security Department



#### POLICY DETAILS:

83:90:00 – Workplace Violence Policy  
90:01:00 – Security Policy  
90:02:00 – Weapons Policy

## Substance Abuse (Drugs and Alcohol)

The use or abuse of any substance that adversely affects safety or job performance is a violation of Company policies. The use, possession, sale, purchase or transfer of alcohol or illegal drugs by employees while on the job or on Company property is prohibited. Reporting to work or working while under the influence of alcohol or illegal drugs is prohibited. Use of a legal drug may also be prohibited if it poses a threat to the safety of our employees or the public, or if your job performance is significantly affected. For more information, refer to the drug and alcohol policy for your location.



#### FOR QUESTIONS:

Human Resources Department  
Legal Department



#### POLICY DETAILS:

83:70:00 – Drug and Alcohol Policy



## Our Commitment to **OUR COMPANY**

### **Conflicts of Interest**

A conflict of interest arises when an individual's personal activities or financial interests appear to or actually interfere or influence that individual's ability to act in the best interest of the Company. You must avoid activities that could conflict or appear to conflict with your responsibilities to the Company. Using Company property or information for personal gain, or taking advantage of a business opportunity discovered through your position or job responsibilities is a prohibited conflict of interest.

All potential conflicts of interest must be reported to a Compliance Officer. A supervisor who receives notification of a potential conflict of interest must forward the potential conflict to the Legal Department or a Compliance Officer. Having a conflict of interest is not necessarily a Code violation, but failing to disclose it is.

### **Personal Activities**

Close personal relationships that could improperly influence or appear to improperly influence business decisions must be disclosed. It is prohibited to knowingly conduct business on behalf of the Company with, or provide an improper personal benefit to, your family members (such as a spouse or any parent, child, sibling, grandparent, grandchild, parent-in-law or sibling-in-law), an organization your family member is associated with or other individuals you have a close personal or financial relationship with unless the conflict has been disclosed and approved in compliance with Company policies.

### **Financial Interests**

Your ownership or financial interest in any business enterprise that does or seeks to do business with, or is in competition with, the Company may also create an actual or perceived conflict of interest. Such conflicts must be disclosed as described in Company policies. Without prior written consent of a Compliance Officer, no employee or Director may serve (even without compensation) as a consultant to, or as a director, officer, or part-time employee of, a company that competes with, does business with or seeks to do business with the Company. Stock ownership in a publicly traded company or widely held mutual fund typically does not constitute a conflict of interest, but may in certain circumstances. Consult Company policies and, if necessary, ask a Compliance Officer to determine if your stock ownership interests require disclosure.

 **FOR QUESTIONS:**  
Legal Department

 **POLICY DETAILS:**  
91:01:20 – Conflicts of Interest Policy



## Financial Reporting and Internal Controls

### Maintaining Accurate Books and Records

Fair and accurate books and records are essential for compliance with anti-bribery laws, the management of our business, as well as the integrity of our financial reporting and public disclosures. The Company maintains its books, records and accounts in reasonable detail, to accurately and fairly reflect the Company's transactions, as well as the purchase or disposition of assets. Placing integrity at the forefront of the Company's financial reporting demonstrates our commitment to the public and our investors.

We do not engage in attempts to **conceal** or **misstate** through:

- ▶ Misappropriation of assets
- ▶ Falsification or misrepresentation of Company documents or records
- ▶ Unauthorized transactions
- ▶ Secret or off-balance sheet accounts
- ▶ Offshore accounts established for illegitimate reasons

Any attempt to **conceal** or **misstate** information in the Company's financial records is prohibited and could result in disciplinary action and criminal prosecution. You are responsible for reporting any suspected or actual irregularity, discrepancy or weakness with respect to internal control over financial reporting, or suspected false reporting.

### Preventing and Detecting Fraud

Company policies and applicable laws prohibit all forms of fraud (deliberate

deception to secure an unfair advantage or schemes to defraud anyone of money, property or services). This includes defrauding the Company of its assets, such as taking scrap metal for personal use or falsifying a travel or business entertainment expense report.

We rely on a system of internal controls to protect the Company's assets against damage, theft and other unauthorized use. You are responsible for both understanding your approval limits and other internal controls relevant to your job responsibilities and following the policies and procedures related to those controls. You are also responsible for understanding what you are approving and for ensuring the transactions and supporting documentation accurately reflect the nature, timing and value of the event. Reliable internal controls and accurate accounting and financial reporting are crucial to our operations and success.

Audits performed by the Company's internal and external auditors help us to ensure compliance with established policies, procedures and controls. Audits also help identify potential areas of weakness so that they may be quickly remediated. Cooperation with all internal and external audits is required. Cooperation includes providing clear and truthful information during the audit and investigation process.

### Anti-Money Laundering

The Company prohibits money laundering in all forms. We comply with all applicable U.S. and international money laundering laws, and we expect everyone at the Company to understand and comply with all money laundering laws relevant to them, as well as applicable Company policies. Activity that helps make money or property earned from criminal activity appear legitimate is a typical form of money laundering. It is your responsibility to be attentive and to report suspicious activity to the Legal Department. Following Company procurement, due diligence, vetting, and payment procedures also aids the Company in preventing acts of money laundering.

Suspicious activity that might involve or indicate money laundering could include:

- Payments for services or goods that do not seem to have been performed or delivered
- Requests for a single payment to be split into multiple transactions
- Complicated payment arrangements with no obvious business purpose
- Requests for payments to/from third parties not otherwise involved in the transaction
- Payments for purposes that are not accurately or transparently characterized in related documentation



#### FOR QUESTIONS:

Finance Department  
Legal Department  
Supply Chain Department



#### POLICY DETAILS:

21:10:04 – Using Generally Accepted Accounting Principles Policy  
33:60:62 – Ethical Business Conduct (EBC) Policy  
33:61:00 – Authorized Approvals Policy  
86:01:00 – Procurement of Materials and Services Policy

## Retention of Business Records

You have a responsibility to manage Company records, whether in paper or electronic form. Records have different retention periods based on their content. Consult Company policies and the records retention schedule to determine the appropriate retention period for each type of record.

After the specified retention period, Company records will be disposed of in accordance with applicable procedures unless litigation, an investigation, or an administrative proceeding is pending or anticipated. In these situations, the Legal or Tax departments will issue “legal hold” preservation instructions, which employees must carefully follow to ensure relevant documents are not destroyed or modified in any way. Employees should consult the Legal Department with questions regarding legal holds.



### FOR QUESTIONS:

Legal Department  
Records Management Department



### POLICY DETAILS:

10:10:02 – Records Management Policy

## Protection of Property, Assets, Data and Information

### Company Property and Assets

Everyone must ensure that Company property and assets and the property of other businesses for which we are responsible are protected and used appropriately. Company property, such as production equipment, tools and machinery, office space, data or intellectual property, must not be used for personal reasons. Company property should not be removed from Company facilities unless necessary and authorized in connection with Company work and consistent with Company policies. Incidental or occasional personal use of Company office equipment, such as phones, computers, tablets or copy machines may be permitted. However, excessive use of such equipment is unacceptable and may result in disciplinary action.

## Confidential and Proprietary Information

The Company’s property also includes **confidential** and **proprietary** information relating to past, present or planned business activities that has not been released publicly by the Company. No one should disclose the Company’s confidential or proprietary information to anyone inside or outside the Company unless the recipient is authorized to receive the information in order to carry out Company business. Downloading, printing, or otherwise retaining Company’s confidential and proprietary information for personal use or when leaving the Company is strictly prohibited. Your obligations regarding confidential or proprietary information continue after your employment or affiliation with the Company ends.

Inquiries from the press, media, investors or the public regarding the Company or information that is confidential or proprietary should be answered only by employees designated to respond to such inquiries. Any other individuals who are approached by the media should contact the Corporate Affairs Department.

**Confidential** and **proprietary** information examples include:

- ▶ Pricing data
- ▶ Financial data
- ▶ Trade secrets & know-how
- ▶ Acquisition or divestiture opportunities
- ▶ Marketing & sales strategies
- ▶ Business plans
- ▶ Inventions
- ▶ Research & development information
- ▶ Development projects
- ▶ Customer or supplier information
- ▶ Seismic & engineering data
- ▶ Personnel information
- ▶ Information labeled “Confidential”

## Intellectual Property

The Company's assets include intellectual property, such as inventions, improvements or ideas — whether or not eligible for patent, copyright, trademark or other protection — that you may develop or learn about during your employment or affiliation with the Company. Unauthorized disclosure or misuse of the Company's intellectual property is prohibited. The Company also respects the intellectual property rights of others, including with respect to copyright protected material. The Company does not violate the intellectual property rights of others, such as by using or copying materials (including items posted on a website) that are copyrighted without specific permission from the copyright owner. Contact the Legal Department if you have any questions about the use of intellectual property at the Company.

## Data Privacy

The Company is committed to respecting and protecting the **personal data** and privacy of all individuals, including employees or applicants, Directors, contractors, shareholders, customers, vendors and other third parties that do business with the Company.

**Personal Data** can include email addresses, contact information, pictures, etc. if that information can be linked to an identifiable person.

Personal data should only be collected if there is a legitimate need to do so and in compliance with applicable laws, including privacy laws in effect in the countries in which we do business, and Company policies and procedures. Accessing any system or database

containing personal data without prior authorization is prohibited. If you become aware of an actual or potential data breach, promptly report it to the Legal Department or the Information Technology Department.

## Employee Information

Some employees have access to confidential information regarding other Company personnel or applicants, including information regarding employment history, personal contact and banking information, compensation, health information or performance and disciplinary matters. This information should only be shared internally with those who have a business and legal need to know.

## Cybersecurity

Protecting Company information systems is a shared responsibility of all Company personnel and users. All users of Company information systems must comply with all account and password standards and all Company policies and procedures to protect the security and integrity of the Company's information systems and digital assets. Any potential theft, loss or unauthorized disclosure must be reported to the Information Technology Department.

## Use of Company Systems

Confidentiality should not be assumed when using Company information systems. In general, all data sent, received, composed or stored on Company information systems is the sole property of the Company. Subject to applicable law, the Company reserves the right to access, monitor, log, archive and disclose information contained in Company information systems as necessary for legitimate business purposes. The Company's information systems may not be used to access, download, store, transmit or disseminate illegal, abusive, deceptive, obscene, defamatory, offensive, threatening or otherwise inappropriate content or material.



### FOR QUESTIONS:

Corporate Affairs Department  
Information Technology Department  
Legal Department



### POLICY DETAILS:

06:38:00 – External Communications Policy  
10:20:80 – Confidential Company Information Policy  
16:02:00 – Digital Information Security Policy  
91:50:00 – Acceptable Use of Information Systems Policy



# Our Commitment to **OUR COMMUNITY**

## **Human Rights**

The Company respects and promotes human rights within the spheres of our activities and influence. We support those rights and freedoms that have been universally recognized in international as well as national law and that are described in the International Labour Organization (ILO) Convention 169, ILO Declaration on Fundamental Principles and Rights at Work, Universal Declaration of Human Rights, United Nations Declaration on the Rights of Indigenous Peoples, United National Guiding Principles on Business and Human Rights and the Voluntary Principles on Security and Human Rights. These include the right to a safe work environment, the right not to be discriminated against or harassed on the basis of race, religion, national origin, sexual orientation, disability or membership in any political, religious or union organization, and the right to compensation that meets basic needs as well as the right to a workplace free of child labor and slave labor.

Our commitment extends to persons and entities beyond our employees. For the communities in which the Company operates, such commitment includes observing the laws of the countries in which we operate, respecting the cultural values of such communities, including indigenous peoples recognized by applicable law, giving appropriate regard to the self-sufficiency, sustainability, health, safety, and the environment of such communities, and conducting business as a responsible member of society. Prior to beginning operations in any foreign jurisdiction, you must consult Company policies to ensure the appropriate procedures are followed.

Our commitment also includes promoting respect for ethical conduct and human rights with third parties with whom the Company does business and demonstrating a preference for working with those who share our values. Additionally, Company policies may require that contracts with third parties contain provisions with respect to the observance of human rights.

 **FOR QUESTIONS:**  
Legal Department  
Security Department

 **POLICY DETAILS:**  
06:55:00 – Human Rights Policy





**Occidental**

The laws of certain jurisdictions may limit the application of certain responsibilities or requirements under the Code. For an explanation of any limitations that may apply in or under the laws of a particular jurisdiction, please contact the Company's Chief Compliance Officer.

The Code is not an employment contract between the Company and any employee. No employee should interpret the Code or any of the Company policies stated or referenced in the Code as a contract for any purpose, including a promise of continued employment.

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As approved by the Board of Directors on July 30, 2020

Previously Amended: February 12, 2004, December 7, 2004, December 12, 2007 and October 8, 2015