

Occidental Fast Facts

Occidental Petroleum



Occidental's Permian Resources operations, Pecos, Texas.

Global Company

Occidental is an international oil and gas exploration and production company with operations in the United States, Middle East and Latin America. Our wholly owned subsidiary OxyChem manufactures and markets basic chemicals and vinyls. We are one of the largest oil and gas companies in the United States based on market capitalization.

Dividend Commitment

Occidental has paid quarterly dividends continuously since 1975 and has increased its dividend each year since 2002.

Financial Discipline

Occidental's business strategy is driven by a disciplined financial philosophy that balances profitability and growth while maintaining a strong balance sheet.

Partner of Choice®

Occidental strives to be a Partner of Choice® everywhere we operate. We develop energy safely, responsibly and profitably with the goal of maximizing shareholder value and remaining a partner of choice for our stakeholders.

Fortune Most Admired

Fortune magazine has ranked Occidental No. 1 among its World's Most Admired Companies in the Mining, Crude-Oil Production category every reported year since 2008.

Permian Basin Powerhouse

Occidental's domestic assets are concentrated in the Permian Basin of West Texas and southeast New Mexico, one of the largest and most active oil basins in the United States, where we are one of the largest oil producers and acreage holders.

Unique Permian Portfolio

Occidental's combined Permian Basin portfolio of unconventional and conventional acreage differentiates us from our competitors, providing growth and value. Our Permian Resources business is a key growth engine, adding short-cycle production at high rates using horizontal drilling. Our Permian Enhanced Oil Recovery (EOR) business provides reliable production and steady cash flow.

CO₂ EOR Leader

With over 40 years of experience, Occidental is the largest injector of carbon dioxide for enhanced oil recovery (CO₂ EOR) in the Permian Basin and among the largest globally. CO₂ EOR can increase ultimate oil recovery by 10 to 25 percent in fields where it is employed.

Carbon Capture

Occidental is advancing CO₂ EOR as a form of carbon capture, utilization and sequestration. The Environmental Protection Agency approved the first-ever Monitoring, Reporting and Verification plans for our CO₂ EOR operations in Denver City, Texas, and Hobbs, N.M. We believe these technologies offer meaningful tools to address greenhouse gas emissions and grow our business.

Permian Takeaway

Occidental's midstream and marketing segment supports our upstream operations in the Permian Basin, allowing us to operate an integrated business from point of production to point of sale.

Advanced Drilling

Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

One Billion Barrels in Oman

Occidental has been operating in Oman for over 30 years, where today we are the largest independent oil producer in the country. Since we began operations, we have produced more than one billion gross barrels of oil, including condensate.

Offshore Qatar

Occidental is the second-largest offshore oil producer in Qatar, where we partner with Qatar Petroleum. We also participate in Dolphin Energy, the premier transborder natural gas project in the Middle East.

Natural Gas in UAE

Occidental is a partner with Abu Dhabi National Oil Company (ADNOC) in a 30-year joint venture on Al Hosn Gas, a world-class mega-facility in the United Arab Emirates (UAE) and one of the largest natural gas developments in the Middle East.

Four Decades in Colombia

In collaboration with Ecopetrol, Occidental discovered and operates the giant Caño Limón Field, which enabled Colombia to become an oil exporter and has produced more than 1.4 billion barrels of oil. We also partner on an EOR project in La Cira-Infantas, Colombia's oldest oil field. Our Chipirón Field operations have been recognized for innovative environmental protection.

Chemical Leader

OxyChem's market position is among the top three U.S. producers for the principal products it manufactures and markets. OxyChem is also a five-time winner of the American Chemistry Council's top safety performance award, including recipient of the "Responsible Care® Company of the Year" award.

Technology-Driven

Industry-leading engineering and the applied use of technology and data analytics are transforming the way we operate. Innovation is helping us improve efficiency, reduce costs and drive performance, positioning us for long-term success.

Top Safety Performance

Occidental conducts business in a manner that protects the health and safety of people and the environment at our facilities. Our consistently strong safety performance reflects our employees' dedication to creating and maintaining safe work environments.