

# Occidental Fast Facts



*Occidental's Permian Resources operations, Pecos, Texas*

## Global Company

Occidental is an international oil and gas exploration and production company with operations in the United States, Middle East and Latin America. Our wholly owned subsidiary OxyChem manufactures and markets basic chemicals and vinyls. We are one of the largest oil and gas companies in the United States based on market capitalization.

## Dividend Commitment

Occidental has paid quarterly dividends continuously since 1975 and has increased its dividend each year since 2002.

## Financial Discipline

Occidental's business strategy is driven by a disciplined financial philosophy that balances profitability and growth while maintaining a strong balance sheet.

## Partner of Choice®

Occidental strives to be a Partner of Choice everywhere we operate. We develop energy safely, responsibly and profitably with the goal of maximizing shareholder value and remaining a partner of choice for our stakeholders.

## Low-Carbon Leadership

Occidental is leveraging its carbon capture, utilization and sequestration expertise to benefit our business and the environment. We were one of the first U.S. companies to join the Oil and Gas Climate Initiative, which seeks to reduce the industry's carbon footprint and invest in economically viable low-carbon technologies.

## Fortune Blue Ribbon

Fortune magazine named Occidental a Fortune Blue Ribbon Company for appearing on four of its annual rankings: the Fortune 500, World's Most Admired Companies, Businessperson of the Year and Most Powerful Women.

## Permian Basin Powerhouse

Occidental's domestic assets are concentrated in the Permian Basin of West Texas and southeast New Mexico, one of the largest and most active oil basins in the United States, where we are one of the largest oil producers and acreage holders.

## Unique Permian Portfolio

Occidental's combined Permian Basin portfolio of unconventional and conventional acreage differentiates us from our competitors, providing growth and value. Our Permian Resources business is a key growth engine, adding short-cycle production at high rates using horizontal drilling. Our Permian Enhanced Oil Recovery (EOR) business provides reliable production and steady cash flow.

## CO<sub>2</sub> EOR Leader

With over 40 years of experience, Occidental is the largest injector of carbon dioxide for enhanced oil recovery (CO<sub>2</sub> EOR) in the Permian Basin and among the largest globally. CO<sub>2</sub> EOR can increase ultimate oil recovery by 10 to 25 percent. We are advancing CO<sub>2</sub> EOR as a form of carbon capture, utilization and sequestration, a process that has the potential to reduce greenhouse gas emissions. The Environmental Protection Agency approved the first-ever Monitoring, Reporting and Verification plans for our CO<sub>2</sub> EOR operations in Denver City, Texas, and Hobbs, New Mexico.

## Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures is dedicated to advancing innovative low-carbon technology solutions, projects and services that will economically grow Occidental's business while reducing emissions.

## Permian Takeaway

Occidental's midstream and marketing segment supports our upstream operations in the Permian Basin, allowing us to operate an integrated business from point of production to point of sale.

## Advanced Drilling

Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

## Technology-Driven

Industry-leading engineering and the applied use of technology and data analytics are transforming the way we operate. Innovation is helping us improve efficiency, reduce costs and drive performance, positioning us for long-term success.

For additional information, visit [www.oxy.com](http://www.oxy.com)  
June 2019

## One Billion Barrels in Oman

Occidental has been operating in Oman for over 30 years, where today we are the largest independent oil producer in the country. Since we began operations, we have produced more than one billion gross barrels of oil, including condensate. In 2018, we were awarded three new exploration blocks, more than doubling our land position to 6 million gross acres.

## Offshore Qatar

Occidental is the second-largest offshore oil producer in Qatar, where we partner with Qatar Petroleum. We also participate in Dolphin Energy, the premier transborder natural gas project in the Middle East.

## Natural Gas in UAE

Occidental is a partner with Abu Dhabi National Oil Company (ADNOC) in a 30-year joint venture on Al Hosn Gas, a world-class mega-facility in the United Arab Emirates (UAE) and one of the largest natural gas developments in the Middle East. We have a 35-year concession for onshore Block 3, which covers an area of approximately 1.5 million acres.

## Four Decades in Colombia

In collaboration with Ecopetrol, Occidental discovered and operates the giant Caño Limón Field, which enabled Colombia to become an oil exporter and has produced more than 1.4 billion barrels of oil. We also partner on an EOR project in La Cira-Infantas, Colombia's oldest oil field, and on a steam flood in the Teca-Cocorná Field. Our Chipirón Field operations have been recognized for innovative environmental protection. In 2018, we acquired six new prospective blocks near areas where we have operational experience, increasing our gross acreage to approximately 2 million.

## Chemical Leader

Occidental Chemical (OxyChem) is a leading manufacturer of basic chemicals and vinyls, with a market position among the top three U.S. producers for the principal products it manufactures and markets. OxyChem is a four-time winner of the American Chemistry Council's top safety performance award and a recipient of the "Responsible Care® Company of the Year" award.

## Top Safety Performance

Occidental conducts business in a manner that protects the health and safety of people and the environment at our facilities. Our consistently strong safety performance reflects our employees' dedication to creating and maintaining safe work environments.

