Occidental is an international oil and gas exploration and production company with operations in the United States, Middle East and Latin America. Our wholly owned subsidiary OxyChem manufactures and markets basic chemicals and vinyls. We are one of the largest oil and gas companies in the United States based on market capitalization.

Dividend Commitment
Occidental has paid quarterly dividends continuously since 1975 and has increased its dividend each year since 2002.

Partner of Choice®
Occidental strives to be a Partner of Choice everywhere we operate. We develop energy safely, responsibly and profitably with the goal of maximizing shareholder value and remaining a partner of choice for our stakeholders.

Low-Carbon Leadership
Occidental is leveraging its carbon capture, utilization and sequestration expertise to benefit our business and the environment. We were one of the first U.S. companies to join the Oil and Gas Climate Initiative, which seeks to reduce the industry’s carbon footprint and invest in economically viable low-carbon technologies.

Fortune Blue Ribbon
Fortune magazine named Occidental a Fortune Blue Ribbon Company for appearing on four of its annual rankings: the Fortune 500, World’s Most Admired Companies, Businessperson of the Year and Most Powerful Women.

Innovation-Driven
Industry-leading engineering and the applied use of technology and data analytics are transforming the way we operate. Innovation is helping us improve efficiency, reduce costs and drive performance, positioning us for long-term success.
Permian Basin Powerhouse

Occidental’s domestic assets are concentrated in the Permian Basin of West Texas and southeast New Mexico, one of the most prolific oil basins in the world, where we are the largest producer and acreage holder. Our unconventional and conventional acreage differentiates us from our competitors. Our Permian Resources business is a key growth engine, adding short-cycle production at high rates using horizontal drilling. Our Permian Enhanced Oil Recovery (EOR) business provides reliable production and steady cash flow.

CO2 EOR Leader

With over 40 years of experience, Occidental is the largest injector of carbon dioxide for enhanced oil recovery (CO2 EOR) in the Permian Basin and among the largest globally. CO2 EOR can increase ultimate oil recovery by 10 to 25 percent. We are advancing CO2 EOR as a form of carbon capture, utilization and sequestration, a process that has the potential to reduce greenhouse gas emissions.

Rockies Production

Occidental’s oil and gas assets in the Rockies region of the United States are in Colorado, Wyoming and Utah. We are the No. 1 producer in Colorado’s DJ Basin and in Utah’s Uinta Basin. In Wyoming, we are a key operator in the Powder River Basin.

Deepwater Expertise

Occidental is the fourth-largest producer in the deepwater Gulf of Mexico and among the largest independent leaseholders, with 10 operated deepwater facilities.

Domestic Midstream Takeaway

Occidental’s midstream and marketing segment supports our domestic upstream operations, allowing us to operate an integrated business from point of production to point of sale.

Chemical Leader

OxyChem’s market position is among the top three U.S. producers for the principal products it manufactures and markets. OxyChem is a four-time winner of the American Chemistry Council’s top safety performance award, and a recipient of the “Responsible Care® Company of the Year” award.

One Billion Barrels in Oman

Occidental has been operating in Oman for over 30 years, where today we are the largest independent oil producer. Since we began operations, we have produced more than one billion gross barrels of oil, including condensate. In 2018, we were awarded three new exploration blocks, more than doubling our land position to 6 million gross acres.

Natural Gas in UAE

Occidental is a partner with ADNOC in a 30-year joint venture on Al Hosn, a world-class mega-facility and one of the largest natural gas developments in the Middle East. We have a 35-year concession for onshore Block 3, covering approximately 1.5 million acres. We participate in Dolphin Energy, the premier transborder natural gas project in the Middle East.

Four Decades in Colombia

In collaboration with Ecopetrol, Occidental discovered and operates the giant Caño Limón Field, which enabled Colombia to regain its status as a net oil exporter and has produced more than 1.4 billion barrels of oil. We partner on an EOR project in La Cira-Infantas, Colombia’s oldest oil field, and on a steam flood in the Teca-Cocorná Field. Our Chipirón Field operations have been recognized for innovative environmental protection. In 2018, we acquired six new prospective blocks, increasing our gross acreage to approximately 2 million.

Oxy Low Carbon Ventures

Our subsidiary Oxy Low Carbon Ventures is dedicated to advancing innovative low-carbon technology solutions, projects and services that will economically grow Occidental’s business while reducing emissions.

Advanced Drilling

Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

Top Safety Performance

Occidental conducts business in a manner that protects the health and safety of people and the environment at our facilities. Our consistently strong safety performance reflects our employees’ dedication to creating and maintaining safe work environments.

For additional information, visit www.oxy.com

October 2019