

**Occidental Petroleum Corporation**  
**Investor Relations Website Index**

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**Summary of Selected Financial Data**  
(Dollar amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				6 Months Ended June 30,
	2012	2013	2014	2015	2016
<b>RESULTS OF OPERATIONS</b>					
Net sales	\$ 20,100	\$ 20,170	\$ 19,312	\$ 12,480	\$ 4,654
Income (loss) from continuing operations (b)	\$ 3,829	\$ 4,932	\$ (130)	\$ (8,146)	\$ (496)
Net income (loss) attributable to common stock	\$ 4,598	\$ 5,903	\$ 616	\$ (7,829)	\$ (61)
Earnings (loss) per share attributable to common stock					
Basic earnings (loss) per common share from continuing operations (b)	\$ 4.72	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (0.65)
Basic earnings (loss) per common share (b)	\$ 5.67	\$ 7.33	\$ 0.79	\$ (10.23)	\$ (0.08)
Diluted earnings (loss) per common share (b)	\$ 5.67	\$ 7.32	\$ 0.79	\$ (10.23)	\$ (0.08)
Core results (a)	\$ 4,883	\$ 4,644	\$ 3,783	\$ 91	\$ (562)
<b>FINANCIAL POSITION</b>					
Total assets	\$ 64,175	\$ 69,415	\$ 56,237	\$ 43,409	\$ 42,395
Long-term debt, net (including current maturities)	\$ 6,988	\$ 6,911	\$ 6,816	\$ 8,305	\$ 8,331
Stockholders' equity	\$ 40,048	\$ 43,372	\$ 34,959	\$ 24,350	\$ 23,101
<b>CASH FLOW FROM CONTINUING OPERATIONS</b>					
<b>Operating:</b>					
Cash flow from continuing operations	\$ 9,050	\$ 10,229	\$ 8,871	\$ 3,254	\$ 942
<b>Investing:</b>					
Capital expenditures	\$ (7,874)	\$ (7,357)	\$ (8,930)	\$ (5,272)	\$ (1,247)
Cash provided (used) by all other investing activities, net	\$ (1,989)	\$ 1,040	\$ 2,686	\$ (151)	\$ (87)
<b>Financing:</b>					
Cash dividends paid	\$ (2,128)	\$ (1,553)	\$ (2,210)	\$ (2,264)	\$ (1,149)
Purchases of treasury stock	\$ (583)	\$ (943)	\$ (2,500)	\$ (593)	\$ (15)
Cash provided (used) by all other financing activities, net	\$ 1,865	\$ (437)	\$ 2,384	\$ 4,341	\$ 1,230
Dividends per common share	\$ 2.16	\$ 2.56	\$ 2.88	\$ 2.97	\$ 1.50
<b>Weighted average shares outstanding (millions)</b>					
Basic	809.3	804.1	781.1	765.6	763.5
Diluted	810.0	804.6	781.1	765.6	763.5

**(a) Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results" which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results is not considered to be an alternative to operating income in accordance with generally accepted accounting principles.**

(b) Represents amounts attributable to common stock after deducting noncontrolling interest amounts.

**Consolidated Statements of Operations**  
(Amounts in millions, except per-share amounts)

	For the twelve months ended December 31,				6 Months Ended June 30,
	2012	2013	2014	2015	2016
<b>REVENUES</b>					
Net sales					
Oil and gas	\$ 14,953	\$ 15,008	\$ 13,887	\$ 8,304	\$ 2,900
Chemical	4,580	4,673	4,817	3,945	1,798
Midstream and Marketing	1,164	1,174	1,373	891	274
Eliminations (a)	(597)	(685)	(765)	(660)	(318)
	<u>20,100</u>	<u>20,170</u>	<u>19,312</u>	<u>12,480</u>	<u>4,654</u>
Interest, dividends and other income	80	107	130	118	47
Gain on sale of assets and equity investments, net	-	1,175	2,505	101	138
	<u>20,180</u>	<u>21,452</u>	<u>21,947</u>	<u>12,699</u>	<u>4,839</u>
<b>COSTS AND OTHER DEDUCTIONS</b>					
Cost of sales	6,530	6,497	6,803	5,804	2,525
Depreciation, depletion and amortization	3,585	4,203	4,261	4,544	2,172
Selling, general and administrative and other operating expenses	1,366	1,544	1,503	1,270	610
Asset impairments and related items	1,710	621	7,379	10,239	78
Taxes other than on income	513	564	550	343	149
Exploration expense	197	140	150	36	36
Interest and debt expense, net	154	132	77	147	148
	<u>14,055</u>	<u>13,701</u>	<u>20,723</u>	<u>22,383</u>	<u>5,718</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	6,125	7,751	1,224	(9,684)	(879)
Benefit (provision) for domestic and foreign income taxes	(2,659)	(3,214)	(1,685)	1,330	299
Income from equity investments	363	395	331	208	84
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<u>3,829</u>	<u>4,932</u>	<u>(130)</u>	<u>(8,146)</u>	<u>(496)</u>
Discontinued operations, net	769	971	760	317	435
<b>NET INCOME (LOSS)</b>	<u>4,598</u>	<u>5,903</u>	<u>630</u>	<u>(7,829)</u>	<u>(61)</u>
Less: Net income attributable to noncontrolling interest	-	-	(14)	-	-
<b>NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCK</b>	<u>\$ 4,598</u>	<u>\$ 5,903</u>	<u>\$ 616</u>	<u>\$ (7,829)</u>	<u>\$ (61)</u>
<b>EARNINGS PER SHARE (attributable to common stock)</b>					
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ 4.72	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (0.65)
Discontinued operations, net	0.95	1.21	0.97	0.41	0.57
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>	<u>\$ 5.67</u>	<u>\$ 7.33</u>	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.08)</u>
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>					
Income (loss) from continuing operations	\$ 4.72	\$ 6.12	\$ (0.18)	\$ (10.64)	\$ (0.65)
Discontinued operations, net	0.95	1.20	0.97	0.41	0.57
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>	<u>\$ 5.67</u>	<u>\$ 7.32</u>	<u>\$ 0.79</u>	<u>\$ (10.23)</u>	<u>\$ (0.08)</u>
<b>DIVIDENDS PER COMMON SHARE</b>	<u>\$ 2.16</u>	<u>\$ 2.56</u>	<u>\$ 2.88</u>	<u>\$ 2.97</u>	<u>\$ 1.50</u>

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**Consolidated Balance Sheets**  
(Amounts in millions)

	31-Dec-12	31-Dec-13	31-Dec-14	31-Dec-15	30-Jun-16
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 1,592	\$ 3,393	\$ 3,789	\$ 3,201	\$ 3,751
Restricted cash	-	-	4,019	1,193	-
Trade receivables, net	4,916	5,674	4,206	2,970	3,113
Inventories	1,344	1,200	1,052	986	906
Assets held for sale	-	-	-	141	-
Other current assets	1,640	1,056	807	911	1,202
Total current assets	<u>9,492</u>	<u>11,323</u>	<u>13,873</u>	<u>9,402</u>	<u>8,972</u>
<b>INVESTMENTS</b>					
Investments in unconsolidated entities	1,894	1,459	1,171	1,267	1,360
Available for sale investment	-	-	394	167	-
Total investments	<u>1,894</u>	<u>1,459</u>	<u>1,565</u>	<u>1,434</u>	<u>1,360</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Oil and gas segment	65,417	72,367	59,061	55,025	55,954
Chemical segment	6,054	6,446	6,574	6,717	6,802
Midstream and marketing segment	7,191	8,684	8,304	8,899	9,070
Corporate	1,434	1,555	576	417	424
	<u>80,096</u>	<u>89,052</u>	<u>74,515</u>	<u>71,058</u>	<u>72,250</u>
Accumulated depreciation, depletion and amortization	<u>(28,032)</u>	<u>(33,231)</u>	<u>(34,785)</u>	<u>(39,419)</u>	<u>(41,212)</u>
	<u>52,064</u>	<u>55,821</u>	<u>39,730</u>	<u>31,639</u>	<u>31,038</u>
	<u>725</u>	<u>812</u>	<u>1,069</u>	<u>934</u>	<u>1,025</u>
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	<u>725</u>	<u>812</u>	<u>1,069</u>	<u>934</u>	<u>1,025</u>
<b>TOTAL ASSETS</b>	<u>\$ 64,175</u>	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 42,395</u>
<b>CURRENT LIABILITIES</b>					
Current maturities of long-term debt	\$ 600	\$ -	\$ -	\$ 1,450	\$ -
Accounts payable	4,708	5,520	5,229	3,069	3,126
Accrued liabilities	1,966	2,556	2,601	2,213	2,141
Domestic and foreign income taxes	16	358	414	-	-
Liabilities of assets held for sale	-	-	-	110	-
Total current liabilities	<u>7,290</u>	<u>8,434</u>	<u>8,244</u>	<u>6,842</u>	<u>5,267</u>
<b>LONG-TERM DEBT, NET</b>	<u>6,988</u>	<u>6,911</u>	<u>6,816</u>	<u>6,855</u>	<u>8,331</u>
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>					
Deferred domestic and foreign income taxes	6,039	7,197	3,015	1,323	1,646
Other	3,810	3,501	3,203	4,039	4,050
	<u>9,849</u>	<u>10,698</u>	<u>6,218</u>	<u>5,362</u>	<u>5,696</u>
<b>STOCKHOLDERS' EQUITY</b>					
Common stock, \$.20 per share par value	178	178	178	178	178
Treasury stock	(5,091)	(6,095)	(8,528)	(9,121)	(9,136)
Additional paid-in capital	7,441	7,515	7,599	7,640	7,697
Retained earnings	37,990	41,831	36,067	25,960	24,661
Accumulated other comprehensive loss	(502)	(303)	(357)	(307)	(299)
Total equity attributable to common stock	<u>40,016</u>	<u>43,126</u>	<u>34,959</u>	<u>24,350</u>	<u>23,101</u>
Noncontrolling interest	32	246	-	-	-
Total equity	<u>40,048</u>	<u>43,372</u>	<u>34,959</u>	<u>24,350</u>	<u>23,101</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 64,175</u>	<u>\$ 69,415</u>	<u>\$ 56,237</u>	<u>\$ 43,409</u>	<u>\$ 42,395</u>

**Consolidated Statements of Cash Flow**  
**(Amounts in millions)**

	For the twelve months ended December 31,				6 Months Ended June 30, 2016
	2012	2013	2014	2015	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income (loss)	\$ 4,598	\$ 5,903	\$ 630	\$ (7,829)	\$ (61)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	(769)	(971)	(760)	(317)	(435)
Depreciation, depletion and amortization of assets	3,585	4,203	4,261	4,544	2,172
Deferred income tax provision (benefit)	580	914	(1,178)	(1,372)	76
Other noncash charges to income	288	328	238	175	65
Asset impairments	1,710	621	7,379	9,684	78
Gain on sale of assets and equity investments	-	(1,175)	(2,505)	(101)	(138)
Changes in operating assets and liabilities:					
(Increase) decrease in receivables	452	(747)	1,413	1,431	(339)
(Increase) decrease in inventories	(242)	79	(112)	(24)	(15)
Decrease in other current assets	176	58	89	33	72
Increase (decrease) in accounts payable and accrued liabilities	(959)	265	(530)	(1,989)	(180)
Increase (decrease) in current domestic and foreign income taxes	1	369	(54)	(331)	(49)
Other operating, net	(370)	382	-	(650)	(304)
Operating cash flow from continuing operations	9,050	10,229	8,871	3,254	942
Operating cash flow from discontinued operations, net of taxes	2,249	2,549	2,197	97	876
Net cash provided by operating activities	11,299	12,778	11,068	3,351	1,818
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(7,874)	(7,357)	(8,930)	(5,272)	(1,247)
Change in capital accrual	13	149	542	(592)	(209)
Sale of assets and equity investments, net	4	1,619	4,177	819	260
Payments for purchases of assets and businesses	(2,084)	(606)	(1,687)	(109)	(34)
Other, net	78	(122)	(346)	(269)	(104)
Investing cash flow from continuing operations	(9,863)	(6,317)	(6,244)	(5,423)	(1,334)
Investing cash flow from discontinued operations	(2,779)	(1,727)	(2,226)	-	-
Net cash used by investing activities	(12,642)	(8,044)	(8,470)	(5,423)	(1,334)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Change in restricted cash	-	-	(4,019)	2,826	1,193
Special cash distribution from California Resources	-	-	6,100	-	-
Payments of long-term debt	-	(690)	(107)	-	(2,710)
Proceeds from long-term debt	1,736	-	-	1,478	2,718
Proceeds from issuance of common stock	85	30	33	37	29
Purchases of treasury stock	(583)	(943)	(2,500)	(593)	(15)
Contributions from noncontrolling interest	32	214	375	-	-
Cash dividends paid	(2,128)	(1,553)	(2,210)	(2,264)	(1,149)
Other, net	12	9	2	-	-
Financing cash flow from continuing operations	(846)	(2,933)	(2,326)	1,484	66
Financing cash flow from discontinued operations	-	-	124	-	-
Net cash provided (used) by financing activities	(846)	(2,933)	(2,202)	1,484	66
Increase (decrease) in cash and cash equivalents	(2,189)	1,801	396	(588)	550
Cash and cash equivalents - beginning of year	3,781	1,592	3,393	3,789	3,201
Cash and cash equivalents - end of period	\$ 1,592	\$ 3,393	\$ 3,789	\$ 3,201	\$ 3,751

### Oil and Gas Net Proved Developed and Undeveloped Year-End Reserves

	2011	2012	2013	2014	2015
<b>United States</b>					
Oil (MMBBL)	1,019	1,069	1,131	1,273	915
NGL (MMBBL)	158	156	204	222	186
Gas (BCF)	2,449	1,955	2,012	1,714	1,019
BOE (MMBBL) <sup>1</sup>	1,585	1,551	1,670	1,781	1,271
<b>Latin America</b>					
Oil (MMBBL)	96	96	88	92	77
NGL (MMBBL)	-	-	-	-	-
Gas (BCF)	33	39	24	27	19
BOE (MMBBL) <sup>1</sup>	101	102	92	96	80
<b>Middle East / North Africa</b>					
Oil (MMBBL)	386	373	394	405	317
NGL (MMBBL)	55	116	134	140	144
Gas (BCF)	1,925	2,640	2,687	2,386	2,330
BOE (MMBBL) <sup>1</sup>	762	929	976	942	849
<b>Worldwide</b>					
Oil (MMBBL)	1,501	1,538	1,613	1,770	1,309
NGL (MMBBL)	213	272	338	362	330
Gas (BCF)	4,407	4,634	4,723	4,127	3,368
BOE (MMBBL) <sup>1</sup>	2,448	2,582	2,738	2,819	2,200

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

### Segment Total Year-End Assets

	2011	2012	2013	2014	2015
Oil and Gas (a)	\$ 38,967	\$ 44,004	\$ 46,213	\$ 31,072	\$ 23,591
Chemical	3,754	3,854	3,947	3,917	3,982
Midstream, marketing and other	11,962	12,762	14,374	12,283	10,175
Corporate (b)	5,361	3,590	4,909	8,987	5,689
Total	<u>\$ 60,044</u>	<u>\$ 64,210</u>	<u>\$ 69,443</u>	<u>\$ 56,259</u>	<u>\$ 43,437</u>

(a) Oil and Gas - 2014 reduction reflects the tax-free spin off of California Resources Corporation in December 2014 and asset impairments and related items.

(b) Corporate included restricted cash of \$1.2 billion and \$4.0 billion at December 31 2015 and 2014, respectively. 2014 included the investment in CRC stock as well as impairments of Joslyn Oil Sands.

**2015 - 2016 Consolidated Condensed Statements of Operations**  
(Amounts in millions, except per-share amounts)

	2015					2016				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>REVENUES</b>										
Net sales										
Oil and gas	\$ 2,009	\$ 2,342	\$ 2,054	\$ 1,899	\$ 8,304	\$ 1,275	\$ 1,625			\$ 2,900
Chemical	1,000	1,030	1,008	907	3,945	890	908			1,798
Midstream and Marketing	197	294	231	169	891	133	141			274
Eliminations (a)	(117)	(197)	(177)	(169)	(660)	(175)	(143)			(318)
	3,089	3,469	3,116	2,806	12,480	2,123	2,531	-	-	4,654
Interest, dividends and other income	31	26	31	30	118	20	27			47
Gain (loss) on sale of assets and equity investments, net	(24)	19	99	7	101	138	-			138
	3,096	3,514	3,246	2,843	12,699	2,281	2,558	-	-	4,839
<b>COSTS AND OTHER DEDUCTIONS</b>										
Cost of sales	1,557	1,480	1,413	1,354	5,804	1,281	1,244			2,525
Depreciation, depletion and amortization	1,029	1,116	1,123	1,276	4,544	1,102	1,070			2,172
Selling, general and administrative and other operating expenses	311	347	292	320	1,270	272	338			610
Asset impairments and related items	324	-	3,397	6,518	10,239	78	-			78
Taxes other than on income	107	107	79	50	343	75	74			149
Exploration expense	8	10	5	13	36	9	27			36
Interest and debt expense, net	30	8	48	61	147	60	88			148
	3,366	3,068	6,357	9,592	22,383	2,877	2,841	-	-	5,718
<b>INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS</b>	(270)	446	(3,111)	(6,749)	(9,684)	(596)	(283)	-	-	(879)
Benefit from (provision for) domestic and foreign income taxes	19	(324)	445	1,190	1,330	203	96			299
Income from equity investments	36	58	60	54	208	33	51			84
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(215)	180	(2,606)	(5,505)	(8,146)	(360)	(136)	-	-	(496)
Discontinued operations, net	(3)	(4)	(3)	327	317	438	(3)			435
<b>NET INCOME (LOSS)</b>	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)	\$ 78	\$ (139)	\$ -	\$ -	\$ (61)
<b>EARNINGS (LOSS) PER SHARE</b>										
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>										
Income (loss) from continuing operations	\$ (0.28)	\$ 0.23	\$ (3.41)	\$ (7.21)	\$ (10.64)	\$ (0.47)	\$ (0.18)			\$ (0.65)
Discontinued operations, net	-	-	(0.01)	0.43	0.41	0.57	-			0.57
<b>BASIC EARNINGS (LOSS) PER COMMON SHARE</b>	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ -	\$ -	\$ (0.08)
<b>DILUTED EARNINGS (LOSS) PER COMMON SHARE</b>	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)			\$ (0.08)
<b>DIVIDENDS PER COMMON SHARE</b>	\$ 0.72	\$ 0.75	\$ 0.75	\$ 0.75	\$ 2.97	\$ 0.75	\$ 0.75			\$ 1.50

(a) Intersegment sales eliminate upon consolidation and are generally made at prices approximating those that the selling entity would be able to obtain in third-party transactions.

**2016 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	<u>31-Mar-16</u>	<u>30-Jun-16</u>	<u>30-Sep-16</u>	<u>31-Dec-16</u>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 3,176	\$ 3,751		
Trade receivables, net	2,780	3,113		
Inventories	997	906		
Other current assets	1,284	1,202		
Total current assets	<u>8,237</u>	<u>8,972</u>	-	-
<b>INVESTMENTS</b>				
Investments in unconsolidated entities	1,301	1,360		
Total investments	<u>1,301</u>	<u>1,360</u>	-	-
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	71,643	72,250		
Accumulated depreciation, depletion and amortization	<u>(40,138)</u>	<u>(41,212)</u>		
	31,505	31,038	-	-
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	975	1,025		
<b>TOTAL ASSETS</b>	<u>\$ 42,018</u>	<u>\$ 42,395</u>	<u>\$ -</u>	<u>\$ -</u>
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ 2,000	\$ -		
Accounts payable	2,801	3,126		
Accrued liabilities	2,025	2,141		
Total current liabilities	<u>6,826</u>	<u>5,267</u>	-	-
<b>LONG-TERM DEBT, NET</b>	5,608	8,331		
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes	1,642	1,646		
Other	4,153	4,050		
	<u>5,795</u>	<u>5,696</u>	-	-
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	178	178		
Treasury stock	(9,128)	(9,136)		
Additional paid-in capital	7,668	7,697		
Retained earnings	25,375	24,661		
Accumulated other comprehensive loss	<u>(304)</u>	<u>(299)</u>		
Total equity	<u>23,789</u>	<u>23,101</u>	-	-
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 42,018</u>	<u>\$ 42,395</u>	<u>\$ -</u>	<u>\$ -</u>



**2015 Consolidated Condensed Balance Sheets**  
(Amounts in millions)

	<u>31-Mar-15</u>	<u>30-Jun-15</u>	<u>30-Sep-15</u>	<u>31-Dec-15</u>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 2,153	\$ 2,756	\$ 2,547	\$ 3,201
Restricted cash	3,265	2,382	1,765	1,193
Trade receivables, net	3,068	3,973	3,507	2,970
Inventories	1,133	1,120	1,122	986
Assets held for sale	-	-	709	141
Other current assets	815	777	890	911
Total current assets	<u>10,434</u>	<u>11,008</u>	<u>10,540</u>	<u>9,402</u>
<b>INVESTMENTS</b>				
Investments in unconsolidated entities	1,221	1,330	1,428	1,267
Available for sale investment	544	432	186	167
Total investments	<u>1,765</u>	<u>1,762</u>	<u>1,614</u>	<u>1,434</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant and equipment	75,979	77,375	73,447	71,058
Accumulated depreciation, depletion and amortization	<u>(35,870)</u>	<u>(36,897)</u>	<u>(36,612)</u>	<u>(39,419)</u>
	40,109	40,478	36,835	31,639
<b>LONG-TERM RECEIVABLES AND OTHER ASSETS, NET</b>	<u>1,060</u>	<u>1,090</u>	<u>1,070</u>	<u>934</u>
<b>TOTAL ASSETS</b>	<u>\$ 53,368</u>	<u>\$ 54,338</u>	<u>\$ 50,059</u>	<u>\$ 43,409</u>
<b>CURRENT LIABILITIES</b>				
Current maturities of long-term debt	\$ 700	\$ 1,450	\$ 1,450	\$ 1,450
Accounts payable	3,867	4,145	3,727	3,069
Accrued liabilities	2,152	2,230	2,202	2,213
Domestic and foreign income taxes	196	-	25	-
Liabilities of assets held for sale	-	-	29	110
Total current liabilities	<u>6,915</u>	<u>7,825</u>	<u>7,433</u>	<u>6,842</u>
<b>LONG-TERM DEBT, NET</b>	6,118	6,849	6,852	6,855
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>				
Deferred domestic and foreign income taxes	2,947	3,153	2,579	1,323
Other	<u>3,224</u>	<u>3,209</u>	<u>3,313</u>	<u>4,039</u>
	6,171	6,362	5,892	5,362
<b>STOCKHOLDERS' EQUITY</b>				
Common stock, \$.20 per share par value	178	178	178	178
Treasury stock	(8,734)	(9,107)	(9,113)	(9,121)
Additional paid-in capital	7,632	7,651	7,664	7,640
Retained earnings	35,294	34,896	31,712	25,960
Accumulated other comprehensive loss	<u>(206)</u>	<u>(316)</u>	<u>(559)</u>	<u>(307)</u>
Total equity	<u>34,164</u>	<u>33,302</u>	<u>29,882</u>	<u>24,350</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 53,368</u>	<u>\$ 54,338</u>	<u>\$ 50,059</u>	<u>\$ 43,409</u>

**2016 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income	\$ 78	\$ (139)			\$ (61)
Adjustments to reconcile net income to net cash provided by operating activities:					
Discontinued operations, net	(438)	3			(435)
Depreciation, depletion and amortization of assets	1,102	1,070			2,172
Deferred income tax provision	77	(1)			76
Other noncash charges to income	63	2			65
Asset impairments and related items	78	-			78
Gain on sale of assets, net	(138)	-			(138)
Changes in operating assets and liabilities:					
Other operating, net	(367)	(195)			(511)
Operating cash flow from continuing operations	139	803	-	-	942
Operating cash flow from discontinued operations, net of taxes	550	326			876
Net cash provided by operating activities	689	1,129	-	-	1,818
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(646)	(601)			(1,247)
Change in capital accrual	(208)	(1)			(209)
Payment for purchases of assets, net	(24)	(10)			(34)
Sales of assets and equity investments, net	285	(25)			260
Other, net	(44)	(60)			(104)
Net cash used by investing activities	(637)	(697)	-	-	(1,334)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Change in restricted cash	1,193	-			1,193
Payments of long-term debt, net	(700)	(2,010)			(2,710)
Proceeds from long-term debt, net	-	2,718			2,718
Proceeds from issuance of common stock	11	18			29
Purchases of treasury stock	(7)	(8)			(15)
Cash dividends paid	(574)	(575)			(1,149)
Net cash provided (used) by financing activities	(77)	143	-	-	66
Decrease in cash and cash equivalents	(25)	575	-	-	550
Cash and cash equivalents - beginning of period	3,201	3,176			3,201
Cash and cash equivalents - end of period	\$ 3,176	\$ 3,751	\$ -	\$ -	\$ 3,751

**2015 Consolidated Condensed Cash Flow Statements**  
(Amounts in millions)

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net income (loss)	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Discontinued operations, net	3	4	3	(327)	(317)
Depreciation, depletion and amortization of assets	1,029	1,116	1,123	1,276	4,544
Deferred income tax (benefit) provision	(63)	202	(556)	(955)	(1,372)
Other noncash charges to income	110	38	212	(185)	175
Asset impairments	236	-	3,128	6,320	9,684
Loss (gain) on sale of assets, net	24	(19)	(99)	(7)	(101)
Changes in operating assets and liabilities:					
Other operating, net	(555)	(399)	16	58	(880)
	-	(307)	(192)	(151)	(650)
Operating cash flow from continuing operations	566	811	1,026	851	3,254
Operating cash flow from discontinued operations, net of taxes	(5)	(6)	(6)	114	97
Net cash provided by operating activities	561	805	1,020	965	3,351
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Capital expenditures	(1,675)	(1,390)	(1,127)	(1,080)	(5,272)
Change in capital accrual	(458)	(127)	(67)	60	(592)
Proceeds from sale of assets, net	20	38	93	668	819
Payment for purchases of assets and businesses	(6)	(37)	(9)	(57)	(109)
Other, net	(87)	(167)	(119)	104	(269)
Net cash used by investing activities	(2,206)	(1,683)	(1,229)	(305)	(5,423)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Change in restricted cash	754	883	617	572	2,826
Proceeds from long-term debt	-	1,478	-	-	1,478
Proceeds from issuance of common stock	19	4	11	3	37
Purchases of treasury stock	(207)	(329)	(50)	(7)	(593)
Cash dividends paid	(557)	(556)	(577)	(574)	(2,264)
Other, net	-	1	(1)	-	-
Net cash provided by financing activities	9	1,481	-	(6)	1,484
Increase (Decrease) in cash and cash equivalents	(1,636)	603	(209)	654	(588)
Cash and cash equivalents - beginning of period	3,789	2,153	2,756	2,547	3,789
Cash and cash equivalents - end of period	\$ 2,153	\$ 2,756	\$ 2,547	\$ 3,201	\$ 3,201

**Segment Results - Before Tax Allocations**  
(Amounts in millions, except per share amounts)

	2012	2013	2014	2015					2016											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD							
<b>Core Results</b>																				
Domestic	\$ 2,153	\$ 2,545	\$ 1,854	\$ (236)	(67)	(179)	(222)	\$ (704)	\$ (601)	\$ (361)	\$ -	\$ -	\$ -	\$ (962)						
Foreign	5,528	4,581	4,001	295	395	342	125	1,157	99	267	-	-	-	366						
Exploration	(151)	(108)	(126)	(2)	(4)	(1)	(9)	(16)	(6)	(23)	-	-	-	(29)						
Oil & Gas	7,530	7,018	5,729	57	324	162	(106)	437	(508)	(117)	-	-	-	(625)						
Chemical	720	612	569	139	136	174	116	565	126	88	-	-	-	214						
Midstream, marketing and other	396	537	549	(5)	84	31	(45)	65	(95)	(58)	-	-	-	(153)						
Segment Income (Loss)	8,646	8,167	6,847	191	544	367	(35)	1,067	(477)	(87)	-	-	-	(564)						
Corporate																				
Interest	(141)	(124)	(71)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	-	-	-	(141)						
Other	(351)	(352)	(381)	(39)	(61)	(74)	(88)	(262)	(62)	(61)	-	-	-	(123)						
Taxes	(3,271)	(3,047)	(2,612)	(93)	(311)	(222)	53	(573)	170	96	-	-	-	266						
Net Income (Loss)	\$ 4,883	\$ 4,644	\$ 3,783	\$ 31	\$ 165	\$ 24	\$ (129)	\$ 91	\$ (426)	\$ (136)	\$ -	\$ -	\$ -	\$ (562)						
Core earnings (loss) per share																				
Basic	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ -	\$ -	\$ -	\$ (0.73)						
Diluted	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ -	\$ -	\$ -	\$ (0.73)						
<b>Non-core Adjustments</b>																				
Domestic	\$ (1,675)	\$ (607)	\$ (4,235)	\$ (277)	\$ 32	\$ (1,852)	\$ (1,350)	\$ (3,447)	\$ 23	\$ -	\$ -	\$ -	\$ 23							
Foreign	-	-	(1,066)	(46)	(1)	(1,438)	(3,419)	(4,904)	-	-	-	-	-							
Exploration	(15)	-	-	-	-	-	(146)	(146)	-	-	-	-	-							
Oil & Gas	(1,690)	(607)	(5,301)	(323)	31	(3,290)	(4,915)	(8,497)	23	-	-	-	23							
Chemical	-	131	(149)	-	-	98	(121)	(23)	88	-	-	-	88							
Midstream, marketing and other	44	986	2,015	(10)	3	(7)	(1,245)	(1,259)	-	-	-	-	-							
Segment Income (Loss)	(1,646)	510	(3,435)	(333)	34	(3,199)	(6,281)	(9,779)	111	-	-	-	111							
Corporate																				
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-							
Other	(20)	(55)	(1,419)	(25)	(6)	(98)	(232)	(361)	(78)	-	-	-	(78)							
Taxes	612	(167)	927	112	(13)	667	1,137	1,903	33	-	-	-	33							
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	-	-	435							
Net Income (Loss)	\$ (285)	\$ 1,259	\$ (3,167)	\$ (249)	\$ 11	\$ (2,633)	\$ (5,049)	\$ (7,920)	\$ 504	\$ (3)	\$ -	\$ -	\$ 501							
<b>Reported Results</b>																				
Domestic	\$ 478	\$ 1,938	\$ (2,381)	\$ (513)	\$ (35)	\$ (2,031)	\$ (1,572)	\$ (4,151)	\$ (578)	\$ (361)	\$ -	\$ -	\$ (939)							
Foreign	5,528	4,581	2,935	249	394	(1,096)	(3,294)	(3,747)	99	267	-	-	366							
Exploration	(166)	(108)	(126)	(2)	(4)	(1)	(155)	(162)	(6)	(23)	-	-	(29)							
Oil & Gas	5,840	6,411	428	(266)	355	(3,128)	(5,021)	(8,060)	(485)	(117)	-	-	(602)							
Chemical	720	743	420	139	136	272	(5)	542	214	88	-	-	302							
Midstream, marketing and other	440	1,523	2,564	(15)	87	24	(1,290)	(1,194)	(95)	(58)	-	-	(153)							
Segment Income (Loss)	7,000	8,677	3,412	(142)	578	(2,832)	(6,316)	(8,712)	(366)	(87)	-	-	(453)							
Corporate																				
Interest	(141)	(124)	(71)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	-	-	(141)							
Other	(371)	(407)	(1,800)	(64)	(67)	(172)	(320)	(623)	(140)	(61)	-	-	(201)							
Taxes	(2,659)	(3,214)	(1,685)	19	(324)	445	1,190	1,330	203	96	-	-	299							
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	-	-	435							
Net Income (Loss)	\$ 4,598	\$ 5,903	\$ 616	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)	\$ 78	\$ (139)	\$ -	\$ -	\$ (61)							
Reported earnings (loss) per share																				
Basic	\$ 5.67	\$ 7.33	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ -	\$ -	\$ (0.08)							
Diluted	\$ 5.67	\$ 7.32	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ -	\$ -	\$ (0.08)							

**Segment Results - After Tax Allocations**  
(Amounts in millions, except per share amounts)

	2012	2013	2014	2015					2016											
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD							
<b>Core Results</b>																				
Domestic	\$ 1,372	\$ 1,620	\$ 1,190	\$ (89)	(42)	(113)	(141)	\$ (385)	\$ (387)	\$ (233)	\$ -	\$ -	\$ (620)							
Foreign	3,145	2,506	2,057	69	154	131	(40)	314	5	111	-	-	116							
Exploration	(108)	(1)	(95)	(2)	(4)	(1)	(8)	(15)	(6)	(23)	-	-	(29)							
Oil & Gas	4,409	4,125	3,152	(22)	108	17	(189)	(86)	(388)	(145)	-	-	(533)							
Chemical	451	378	357	88	86	111	73	358	82	57	-	-	139							
Midstream, marketing and other	288	406	417	4	66	41	2	113	(56)	(26)	-	-	(82)							
Segment Income (Loss)	5,148	4,909	3,926	70	260	169	(114)	385	(362)	(114)	-	-	(476)							
Corporate																				
Interest	(141)	(124)	(70)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	-	-	(141)							
Other	(351)	(352)	(382)	(39)	(61)	(74)	(88)	(262)	(62)	(61)	-	-	(123)							
Unallocated taxes	227	211	309	28	(27)	(24)	132	109	55	123	-	-	178							
Net Income (Loss)	\$ 4,883	\$ 4,644	\$ 3,783	\$ 31	\$ 165	\$ 24	\$ (129)	\$ 91	\$ (426)	\$ (136)	\$ -	\$ -	\$ (562)							
Core earnings (loss) per share																				
Basic	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ -	\$ -	\$ (0.73)							
Diluted	\$ 6.02	\$ 5.76	\$ 4.83	\$ 0.04	\$ 0.21	\$ 0.03	\$ (0.17)	\$ 0.12	\$ (0.56)	\$ (0.18)	\$ -	\$ -	\$ (0.73)							
<b>Non-core Adjustments</b>																				
Domestic	\$ (1,067)	\$ (387)	\$ (2,712)	\$ (177)	\$ 20	\$ (1,186)	\$ (864)	\$ (2,207)	\$ 15	\$ -	\$ -	\$ -	\$ 15							
Foreign	-	-	(1,055)	(46)	(1)	(1,438)	(3,274)	(4,759)	-	-	-	-	-							
Exploration	(9)	-	-	-	-	-	(146)	(146)	-	-	-	-	-							
Oil & Gas	(1,076)	(387)	(3,767)	(223)	19	(2,624)	(4,284)	(7,112)	15	-	-	-	15							
Chemical	-	85	(94)	-	-	63	(78)	(15)	56	-	-	-	56							
Midstream, marketing and other	34	624	1,282	(4)	2	(4)	(807)	(813)	-	-	-	-	-							
Segment Income (Loss)	(1,042)	322	(2,579)	(227)	21	(2,565)	(5,169)	(7,940)	71	-	-	-	71							
Corporate																				
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-							
Other	(12)	(34)	(1,292)	(19)	(6)	(65)	(225)	(315)	(78)	-	-	-	(78)							
Unallocated taxes	-	-	(56)	-	-	-	18	18	73	-	-	-	73							
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	-	-	435							
Net Income (Loss)	\$ (285)	\$ 1,259	\$ (3,167)	\$ (249)	\$ 11	\$ (2,633)	\$ (5,049)	\$ (7,920)	\$ 504	\$ (3)	\$ -	\$ -	\$ 501							
<b>Reported Results</b>																				
Domestic	\$ 305	\$ 1,233	\$ (1,522)	\$ (266)	\$ (22)	\$ (1,299)	\$ (1,005)	\$ (2,592)	\$ (372)	\$ (233)	\$ -	\$ -	\$ (605)							
Foreign	3,145	2,506	1,002	23	153	(1,307)	(3,314)	(4,445)	5	111	-	-	116							
Exploration	(117)	(1)	(95)	(2)	(4)	(1)	(154)	(161)	(6)	(23)	-	-	(29)							
Oil & Gas	3,333	3,738	(615)	(245)	127	(2,607)	(4,473)	(7,198)	(373)	(145)	-	-	(518)							
Chemical	451	463	263	88	86	174	(5)	343	138	57	-	-	195							
Midstream, marketing and other	322	1,030	1,699	-	68	37	(805)	(700)	(56)	(26)	-	-	(82)							
Segment Income (Loss)	4,106	5,231	1,347	(157)	281	(2,396)	(5,283)	(7,555)	(291)	(114)	-	-	(405)							
Corporate																				
Interest	(141)	(124)	(70)	(28)	(7)	(47)	(59)	(141)	(57)	(84)	-	-	(141)							
Other	(363)	(386)	(1,674)	(58)	(67)	(139)	(313)	(577)	(140)	(61)	-	-	(201)							
Unallocated taxes	227	211	253	28	(27)	(24)	150	127	128	123	-	-	251							
Discontinued Operations	769	971	760	(3)	(4)	(3)	327	317	438	(3)	-	-	435							
Net Income (Loss)	\$ 4,598	\$ 5,903	\$ 616	\$ (218)	\$ 176	\$ (2,609)	\$ (5,178)	\$ (7,829)	\$ 78	\$ (139)	\$ -	\$ -	\$ (61)							
Reported earnings (loss) per share																				
Basic	\$ 5.67	\$ 7.33	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ -	\$ -	\$ (0.08)							
Diluted	\$ 5.67	\$ 7.32	\$ 0.79	\$ (0.28)	\$ 0.23	\$ (3.42)	\$ (6.78)	\$ (10.23)	\$ 0.10	\$ (0.18)	\$ -	\$ -	\$ (0.08)							

**Non-core Adjustments Before Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2012	2013	2014	2015					2016						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains (losses)	-	-	531	(13)	18	-	5	10	48	-	-	-	-	48	
Asset impairments and related items	(1,690)	(607)	(4,766)	(264)	14	(1,852)	(1,355)	(3,457)	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	(25)	-	-	-	-	(25)	
<b>Foreign</b>															
Asset impairments and related items	-	-	(1,066)	(46)	(1)	(1,438)	(3,565)	(5,050)	-	-	-	-	-	-	
	<u>(1,690)</u>	<u>(607)</u>	<u>(5,301)</u>	<u>(323)</u>	<u>31</u>	<u>(3,290)</u>	<u>(4,915)</u>	<u>(8,497)</u>	<u>23</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23</u>	
<b>CHEMICAL</b>															
Assets sales gains	-	131	-	-	-	98	-	98	88	-	-	-	-	88	
Asset impairments	-	-	(149)	-	-	-	(121)	(121)	-	-	-	-	-	-	
	<u>-</u>	<u>131</u>	<u>(149)</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>(121)</u>	<u>(23)</u>	<u>88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88</u>	
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Assets sales gains	-	1,044	1,984	-	-	-	-	-	-	-	-	-	-	-	
Asset impairments and related items	44	(58)	31	(10)	3	(7)	(1,245)	(1,259)	-	-	-	-	-	-	
	<u>44</u>	<u>986</u>	<u>2,015</u>	<u>(10)</u>	<u>3</u>	<u>(7)</u>	<u>(1,245)</u>	<u>(1,259)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>CORPORATE</b>															
<b>Interest</b>															
Debt purchase expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Other</b>															
Assets sales gains (losses)	-	-	-	(11)	-	2	1	(8)	-	-	-	-	-	-	
Asset impairments	-	-	(1,358)	-	-	(5)	(230)	(235)	(78)	-	-	-	-	(78)	
Severance, spin-off and other items	(20)	(55)	(61)	(14)	(6)	(95)	(3)	(118)	-	-	-	-	-	-	
<b>Taxes</b>															
Tax effect of pre-tax adjustments	612	(167)	927	112	(13)	667	1,119	1,885	(40)	-	-	-	-	(40)	
State income tax benefit	-	-	-	-	-	-	18	18	-	-	-	-	-	-	
Worthless stock write-offs tax benefit	-	-	-	-	-	-	-	-	73	-	-	-	-	73	
<b>Discontinued operations, net</b>	<u>769</u>	<u>971</u>	<u>760</u>	<u>(3)</u>	<u>(4)</u>	<u>(3)</u>	<u>327</u>	<u>317</u>	<u>438</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>435</u>	
	<u>1,361</u>	<u>749</u>	<u>268</u>	<u>84</u>	<u>(23)</u>	<u>566</u>	<u>1,232</u>	<u>1,859</u>	<u>393</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>390</u>	
<b>CONSOLIDATED</b>	<u>(285)</u>	<u>1,259</u>	<u>(3,167)</u>	<u>(249)</u>	<u>11</u>	<u>(2,633)</u>	<u>(5,049)</u>	<u>(7,920)</u>	<u>504</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>501</u>	

**Non-core Adjustments After Tax Allocations**  
(Amounts in millions)

Benefit (Charge)	2012	2013	2014	2015					2016						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>OIL &amp; GAS</b>															
<b>Domestic</b>															
Assets sales gains (losses)	-	-	338	(8)	11	(1)	3	5	31	-	-	-	-	31	
Asset impairments and related items	(1,076)	(387)	(3,050)	(169)	9	(1,185)	(867)	(2,212)	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	(16)	-	-	-	-	(16)	
<b>Foreign</b>															
Asset impairments and related items	-	-	(1,055)	(46)	(1)	(1,438)	(3,420)	(4,905)	-	-	-	-	-	-	
	<u>(1,076)</u>	<u>(387)</u>	<u>(3,767)</u>	<u>(223)</u>	<u>19</u>	<u>(2,624)</u>	<u>(4,284)</u>	<u>(7,112)</u>	<u>15</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>	
<b>CHEMICAL</b>															
Assets sales gains	-	85	-	-	-	63	-	63	56	-	-	-	-	56	
Asset impairments	-	-	(94)	-	-	-	(78)	(78)	-	-	-	-	-	-	
	<u>-</u>	<u>85</u>	<u>(94)</u>	<u>-</u>	<u>-</u>	<u>63</u>	<u>(78)</u>	<u>(15)</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>	
<b>MIDSTREAM, MARKETING AND OTHER</b>															
Assets sales gains	-	665	1,264	-	-	-	-	-	-	-	-	-	-	-	
Asset impairments and related items	34	(41)	18	(4)	2	(4)	(807)	(813)	-	-	-	-	-	-	
	<u>34</u>	<u>624</u>	<u>1,282</u>	<u>(4)</u>	<u>2</u>	<u>(4)</u>	<u>(807)</u>	<u>(813)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>CORPORATE</b>															
<b>Interest</b>															
Debt purchase expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Other</b>															
Asset sales gains (losses)	-	-	-	(7)	-	1	1	(5)	-	-	-	-	-	-	
Asset impairments	-	-	(1,240)	-	-	(5)	(229)	(234)	(78)	-	-	-	-	(78)	
Severance, spin-off and other items	(12)	(34)	(52)	(12)	(6)	(61)	3	(76)	-	-	-	-	-	-	
<b>Taxes</b>															
State income tax benefit	-	-	-	-	-	-	18	18	-	-	-	-	-	-	
Impacts from tax-free spin off	-	-	(56)	-	-	-	-	-	-	-	-	-	-	-	
Worthless stock write-offs tax benefit	-	-	-	-	-	-	-	-	73	-	-	-	-	73	
<b>Discontinued operations, net</b>	<u>769</u>	<u>971</u>	<u>760</u>	<u>(3)</u>	<u>(4)</u>	<u>(3)</u>	<u>327</u>	<u>317</u>	<u>438</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>435</u>	
	<u>757</u>	<u>937</u>	<u>(588)</u>	<u>(22)</u>	<u>(10)</u>	<u>(68)</u>	<u>120</u>	<u>20</u>	<u>433</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>430</u>	
<b>CONSOLIDATED</b>	<u>(285)</u>	<u>1,259</u>	<u>(3,167)</u>	<u>(249)</u>	<u>11</u>	<u>(2,633)</u>	<u>(5,049)</u>	<u>(7,920)</u>	<u>504</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>501</u>	

**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(REPORTED)**

REPORTED PRODUCTION VOLUMES PER DAY:	2012	2013	2014	2015					2016								
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD				
<b>United States</b>																	
Oil (MBBL)																	
Permian Resources	36	35	43	62	71	74	76	71	84	79							81
Permian EOR	106	111	111	111	110	108	109	110	108	107							108
Midcontinent & Other	25	30	29	25	24	22	13	21	5	4							4
Total	167	176	183	198	205	204	198	202	197	190	-	-					193
NGLs (MBBL)																	
Permian Resources	11	10	12	14	15	18	18	16	19	20							20
Permian EOR	28	29	30	28	29	30	28	29	28	27							28
Midcontinent & Other	17	18	13	11	11	10	10	10	7	5							6
Total	56	57	55	53	55	58	56	55	54	52	-	-					54
Natural Gas (MMCF)																	
Permian Resources	114	117	120	130	136	143	143	137	152	162							157
Permian EOR	41	40	38	37	38	37	35	37	51	60							55
Midcontinent & Other	410	371	318	280	263	239	220	250	185	135							160
Total	565	528	476	447	437	419	398	424	388	357	-	-					372
<b>Latin America</b>																	
Oil (MBBL)	29	29	27	38	40	25	38	35	38	34							36
Natural Gas (MMCF)	13	12	11	12	10	9	8	10	8	8							8
<b>Middle East / North Africa</b>																	
Oil (MBBL)																	
Al Hosn	-	-	-	2	4	9	11	7	9	13							11
Dolphin	8	6	7	7	7	7	8	7	7	7							7
Oman	67	66	69	80	81	85	81	82	77	76							77
Qatar	71	68	69	64	65	67	69	66	69	66							67
Other	40	39	28	37	31	39	23	32	20	6							13
Total	186	179	173	190	188	207	192	194	182	168	-	-					175
NGLs (MBBL)																	
Al Hosn	-	-	-	2	4	14	18	10	13	22							17
Dolphin	8	7	7	7	8	8	8	8	9	8							9
Other	1	-	-	-	-	-	-	-	-	-							-
Total	9	7	7	9	12	22	26	18	22	30	-	-					26
Natural Gas (MMCF)																	
Al Hosn	-	-	-	30	60	162	185	109	121	200							161
Dolphin	163	142	143	150	160	158	162	158	166	167							167
Oman	57	51	43	56	38	45	41	44	71	114							92
Other	232	241	236	245	240	242	222	237	230	227							228
Total	452	434	422	481	498	607	610	548	588	708	-	-					648
<b>Barrels of Oil Equivalent <sup>1</sup> (MBOE)</b>	<b>618</b>	<b>609</b>	<b>597</b>	<b>645</b>	<b>658</b>	<b>689</b>	<b>680</b>	<b>668</b>	<b>657</b>	<b>653</b>	<b>-</b>	<b>-</b>					<b>655</b>

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.



**Oil & Gas Net Production Volumes Per Day by Geographical Locations  
(ONGOING)**

ONGOING PRODUCTION VOLUMES PER DAY:	2012	2013	2014	2015					2016						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)															
Permian Resources	36	35	43	62	71	74	76	71	84	79				81	
Permian EOR	106	111	111	111	110	108	109	110	108	107				108	
South Texas & Other	6	6	7	7	7	6	5	6	5	4				4	
Total	148	152	161	180	188	188	190	187	197	190	-	-		193	
NGLs (MBBL)															
Permian Resources	11	10	12	14	15	18	18	16	19	20				20	
Permian EOR	28	29	30	28	29	30	28	29	28	27				28	
South Texas & Other	8	9	9	8	7	7	7	7	5	5				5	
Total	47	48	51	50	51	55	53	52	52	52	-	-		53	
Natural Gas (MMCF)															
Permian Resources	114	117	120	130	136	143	143	137	152	162				157	
Permian EOR	41	40	38	37	38	37	35	37	51	60				55	
South Texas & Other	200	201	210	194	183	163	151	173	142	135				138	
Total	355	358	368	361	357	343	329	347	345	357	-	-		350	
<b>Latin America</b>															
Oil (MBBL)	29	29	27	38	40	25	38	35	38	34				36	
Natural Gas (MMCF)	13	12	11	12	10	9	8	10	8	8				8	
<b>Middle East / North Africa</b>															
Oil (MBBL)															
Al Hosn	-	-	-	2	4	9	11	7	9	13				11	
Dolphin	8	6	7	7	7	7	8	7	7	7				7	
Oman	67	66	69	80	81	85	81	82	77	76				77	
Qatar	71	68	69	64	65	67	69	66	69	66				67	
Total	146	140	145	153	157	168	169	162	162	162	-	-		162	
NGLs (MBBL)															
Al Hosn	-	-	-	2	4	14	18	10	13	22				17	
Dolphin	8	7	7	7	8	8	8	8	9	8				9	
Total	8	7	7	9	12	22	26	18	22	30	-	-		26	
Natural Gas (MMCF)															
Al Hosn	-	-	-	30	60	162	185	109	121	200				161	
Dolphin	163	142	143	150	160	158	162	158	166	167				167	
Oman	57	51	43	56	38	45	41	44	71	114				92	
Total	220	193	186	236	258	365	388	311	358	481	-	-		420	
<b>ONGOING OPERATIONS <sup>1</sup> (MBOE)</b>	<b>474</b>	<b>469</b>	<b>486</b>	<b>531</b>	<b>552</b>	<b>578</b>	<b>597</b>	<b>565</b>	<b>590</b>	<b>609</b>	<b>-</b>	<b>-</b>		<b>599</b>	

<sup>1</sup> Natural gas volumes have been converted to barrels of equivalent (BOE) based on energy content of 6,000 cubic feet (Mcf) of gas to one barrel of oil.

**Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations**

REPORTED PRODUCTION VOLUMES PER DAY:	2012	2013	2014	2015					2016						
				Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD		
<b>United States</b>															
Oil (MBBL)	148	152	161	180	188	188	190	187	197	190					193
NGLs (MBBL)	47	48	51	50	51	55	53	52	52	52					53
Natural Gas (MMCF)	355	358	368	361	357	343	329	347	345	357					350
<b>Latin America</b>															
Oil (MBBL)	28	27	29	36	35	34	36	35	34	38					36
Natural Gas (MMCF)	13	12	11	12	10	9	8	10	8	8					8
<b>Middle East / North Africa</b>															
Oil (MBBL)															
Al Hosn	-	-	-	2	4	9	11	7	9	13					11
Dolphin	8	6	7	8	7	7	8	8	7	7					7
Oman	66	68	69	80	81	84	81	82	79	76					78
Qatar	71	67	69	67	65	62	74	67	65	70					68
Total	145	141	145	157	157	162	174	164	160	166	-	-	-	-	164
NGLs (MBBL)															
Al Hosn	-	-	-	2	4	14	18	10	13	21					17
Dolphin	8	7	7	7	8	8	8	8	9	8					8
Total	8	7	7	9	12	22	26	18	22	29	-	-	-	-	25
Natural Gas (MMCF)	220	193	186	236	258	365	388	311	358	481					420
<b>ONGOING OPERATIONS (MBOE)</b>	<b>473</b>	<b>469</b>	<b>488</b>	<b>533</b>	<b>547</b>	<b>581</b>	<b>600</b>	<b>567</b>	<b>584</b>	<b>616</b>	-	-	-	-	<b>600</b>
Operations Sold, Exited and Exiting	144	139	110	104	110	89	130	107	67	44					56
<b>TOTAL REPORTED (MBOE)</b>	<b>617</b>	<b>608</b>	<b>598</b>	<b>637</b>	<b>657</b>	<b>670</b>	<b>730</b>	<b>674</b>	<b>651</b>	<b>660</b>	-	-	-	-	<b>656</b>
<b>REALIZED PRICES</b>															
United States															
Oil (\$/BBL)	\$ 88.25	\$ 92.48	\$ 84.73	\$ 43.66	\$ 52.64	\$ 44.48	\$ 39.19	\$ 45.04	\$ 29.48	\$ 41.43					\$ 35.33
NGLs (\$/BBL)	\$ 44.06	\$ 38.65	\$ 37.79	\$ 17.32	\$ 17.32	\$ 13.72	\$ 13.27	\$ 15.35	\$ 9.91	\$ 14.25					\$ 12.04
Natural Gas (\$/MCF)	\$ 2.48	\$ 3.22	\$ 3.97	\$ 2.49	\$ 2.09	\$ 2.24	\$ 1.75	\$ 2.15	\$ 1.50	\$ 1.46					\$ 1.48
Latin America															
Oil (\$/BBL)	\$ 98.35	\$ 103.21	\$ 88.00	\$ 47.70	\$ 55.19	\$ 42.46	\$ 32.75	\$ 44.49	\$ 27.63	\$ 39.26					\$ 33.72
Natural Gas (\$/MCF)	\$ 11.85	\$ 11.17	\$ 8.94	\$ 4.53	\$ 5.49	\$ 5.67	\$ 5.28	\$ 5.20	\$ 4.19	\$ 3.36					\$ 3.76
Middle East / North Africa															
Oil (\$/BBL)	\$ 108.76	\$ 104.48	\$ 96.34	\$ 53.98	\$ 56.48	\$ 52.53	\$ 39.14	\$ 49.65	\$ 29.68	\$ 37.80					\$ 33.66
Natural Gas (\$/MCF)	\$ 37.74	\$ 33.00	\$ 30.98	\$ 21.57	\$ 21.38	\$ 17.12	\$ 15.62	\$ 17.88	\$ 13.25	\$ 15.21					\$ 14.38
Total Worldwide															
Oil (\$/BBL)	\$ 98.90	\$ 98.81	\$ 90.13	\$ 48.50	\$ 54.55	\$ 47.78	\$ 38.68	\$ 47.10	\$ 29.42	\$ 39.66					\$ 34.46
NGLs (\$/BBL)	\$ 43.21	\$ 38.00	\$ 37.01	\$ 17.96	\$ 18.06	\$ 14.68	\$ 14.02	\$ 15.96	\$ 10.86	\$ 14.59					\$ 12.80
Natural Gas (\$/MCF)	\$ 1.85	\$ 2.23	\$ 2.55	\$ 1.66	\$ 1.48	\$ 1.51	\$ 1.32	\$ 1.49	\$ 1.25	\$ 1.26					\$ 1.26
Index Prices															
WTI (\$/BBL)	\$ 88.18	\$ 97.97	\$ 93.00	\$ 48.63	\$ 57.94	\$ 46.43	\$ 42.18	\$ 48.80	\$ 33.45	\$ 45.59					\$ 39.52
Brent (\$/BBL)	\$ 110.08	\$ 108.76	\$ 99.51	\$ 55.17	\$ 63.50	\$ 51.17	\$ 44.71	\$ 53.64	\$ 35.08	\$ 46.97					\$ 41.03
NYMEX (\$/MCF)	\$ 3.37	\$ 3.66	\$ 4.34	\$ 3.07	\$ 2.73	\$ 2.78	\$ 2.44	\$ 2.75	\$ 2.07	\$ 1.97					\$ 2.02

**Consolidated Capital Expenditures, DD&A Expense and Exploration Expense  
(Amounts in millions)**

	2011	2012	2013	2014	2015					2016										
					Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD						
<b>Capital Expenditures</b>																				
Oil & Gas																				
Permian Resources	\$ 660	\$ 1,286	\$ 1,100	\$ 1,916	\$ 729	\$ 555	\$ 521	\$ 426	\$ 2,231	\$ 221	\$ 128	\$ -	\$ -	\$ 349						
Permian EOR	\$ 486	634	622	722	115	119	102	88	424	91	116	-	-	207						
Midcontinent & Other	1,158	1,303	901	912	86	21	-	2	109	2	4	-	-	6						
Latin America	218	309	339	310	47	45	24	34	150	11	11	-	-	22						
Middle East / North Africa	1,485	2,016	2,120	2,149	476	449	242	245	1,412	183	163	-	-	346						
Exploration Drilling	277	477	327	523	58	30	15	13	116	8	7	-	-	15						
Chemical	234	357	424	314	40	57	58	99	254	46	77	-	-	123						
Midstream, marketing and other	786	1,401	1,360	1,983	115	105	155	160	535	82	90	-	-	172						
Corporate	50	91	164	101	9	9	10	13	41	2	5	-	-	7						
Total	<u>5,354</u>	<u>7,874</u>	<u>7,357</u>	<u>8,930</u>	<u>1,675</u>	<u>1,390</u>	<u>1,127</u>	<u>1,080</u>	<u>5,272</u>	<u>646</u>	<u>601</u>	<u>-</u>	<u>-</u>	<u>1,247</u>						
Non-controlling interest contributions	-	-	(212)	(375)	-	-	-	-	-	-	-	-	-	-						
Cracker JV contribution	-	-	23	165	60	98	92	90	340	41	56	-	-	97						
	<u>5,354</u>	<u>7,874</u>	<u>7,168</u>	<u>8,720</u>	<u>1,735</u>	<u>1,488</u>	<u>1,219</u>	<u>1,170</u>	<u>5,612</u>	<u>687</u>	<u>657</u>	<u>-</u>	<u>-</u>	<u>1,344</u>						
<b>Depreciation, Depletion &amp; Amortization of Assets</b>																				
Oil & Gas																				
United States	\$ 1,114	\$ 1,544	\$ 1,890	\$ 2,114	\$ 502	\$ 541	\$ 556	\$ 510	\$ 2,109	\$ 709	\$ 701	\$ -	\$ -	\$ 1,410						
Latin America	90	117	107	161	48	49	48	51	196	42	43	-	-	85						
Middle East / North Africa	1,220	1,404	1,679	1,426	329	370	345	537	1,581	175	157	-	-	332						
Chemical	330	345	346	367	92	92	94	93	371	88	81	-	-	169						
Midstream, marketing and other	138	148	149	160	48	55	71	75	249	78	78	-	-	156						
Corporate	24	27	32	33	10	9	9	10	38	10	10	-	-	20						
Total	<u>\$ 2,916</u>	<u>\$ 3,585</u>	<u>\$ 4,203</u>	<u>\$ 4,261</u>	<u>\$ 1,029</u>	<u>\$ 1,116</u>	<u>\$ 1,123</u>	<u>\$ 1,276</u>	<u>\$ 4,544</u>	<u>\$ 1,102</u>	<u>\$ 1,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,172</u>						
<b>Exploration Expense</b>																				
United States	\$ 90	\$ 84	\$ 71	\$ 70	\$ 5	\$ 6	\$ 3	\$ 5	\$ 19	\$ 2	\$ 3	\$ -	\$ -	\$ 5						
Latin America	1	2	6	4	-	-	-	2	2	1	1	-	-	2						
Middle East / North Africa	53	111	63	76	3	4	2	6	15	6	23	-	-	29						
<b>Total Reported</b>	<u>144</u>	<u>197</u>	<u>140</u>	<u>150</u>	<u>8</u>	<u>10</u>	<u>5</u>	<u>13</u>	<u>36</u>	<u>9</u>	<u>27</u>	<u>-</u>	<u>-</u>	<u>36</u>						
Non-core charges for impairments	(35)	-	-	-	-	-	-	-	-	-	-	-	-	-						
<b>Total Core</b>	<u>\$ 109</u>	<u>\$ 197</u>	<u>\$ 140</u>	<u>\$ 150</u>	<u>\$ 8</u>	<u>\$ 10</u>	<u>\$ 5</u>	<u>\$ 13</u>	<u>\$ 36</u>	<u>\$ 9</u>	<u>\$ 27</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36</u>						