

Consolidated Statements of Comprehensive Income

Occidental Petroleum Corporation
and Subsidiaries

In millions

For the years ended December 31,	2011	2010	2009
Net income attributable to common stock	\$ 6,771	\$ 4,530	\$ 2,915
Other comprehensive income (loss) items:			
Foreign currency translation adjustments	(11)	4	32
Unrealized gains (losses) on derivatives ^(a)	14	37	(93)
Pension and postretirement adjustments ^(b)	(60)	(52)	1
Reclassification of realized losses on derivatives and securities ^(c)	98	83	13
Unrealized gains on securities ^(d)	—	—	3
Other comprehensive income (loss), net of tax ^(e)	41	72	(44)
Comprehensive income attributable to common stock	\$ 6,812	\$ 4,602	\$ 2,871

(a) Net of tax of \$(7), \$(20) and \$53 in 2011, 2010 and 2009, respectively.

(b) Net of tax of \$34, \$30 and zero in 2011, 2010 and 2009, respectively.

(c) Net of tax of \$(56), \$(47) and \$(7) in 2011, 2010 and 2009, respectively.

(d) Net of tax of zero, zero and \$(1) in 2011, 2010 and 2009, respectively.

(e) There were no other comprehensive income (loss) items related to noncontrolling interests in 2011, 2010 and 2009.

Consolidated Statements of Stockholders' Equity

In millions

	Equity Attributable to Common Stock							Total Equity
	Common Stock	Treasury Stock	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Noncontrolling Interest		
Balance, December 31, 2008	\$ 176	\$ (4,121)	\$ 7,113	\$ 24,684	\$ (552)	\$ 25	\$ 27,325	
Net income	—	—	—	2,915	—	51	2,966	
Other comprehensive loss, net of tax	—	—	—	—	(44)	—	(44)	
Dividends on common stock	—	—	—	(1,065)	—	(16)	(1,081)	
Issuance of common stock and other, net	1	—	14	—	—	18	33	
Purchases of treasury stock	—	(40)	—	—	—	—	(40)	
Balance, December 31, 2009	\$ 177	\$ (4,161)	\$ 7,127	\$ 26,534	\$ (596)	\$ 78	\$ 29,159	
Net income	—	—	—	4,530	—	72	4,602	
Other comprehensive income, net of tax	—	—	—	—	72	—	72	
Dividends on common stock	—	—	—	(1,196)	—	—	(1,196)	
Issuance of common stock and other, net	—	—	64	—	—	(150) ^(a)	(86)	
Purchases of treasury stock	—	(67)	—	—	—	—	(67)	
Balance, December 31, 2010	\$ 177	\$ (4,228)	\$ 7,191	\$ 29,868	\$ (524)	\$ —	\$ 32,484	
Net income	—	—	—	6,771	—	—	6,771	
Other comprehensive income, net of tax	—	—	—	—	41	—	41	
Dividends on common stock	—	—	—	(1,497)	—	—	(1,497)	
Issuance of common stock and other, net	—	—	95	—	—	—	95	
Purchases of treasury stock	—	(274)	—	—	—	—	(274)	
Balance, December 31, 2011	\$ 177	\$ (4,502)	\$ 7,286	\$ 35,142	\$ (483)	\$ —	\$ 37,620	

(a) On December 31, 2010, Occidental restructured its Colombian operations to take a direct working interest in the related assets.

The accompanying notes are an integral part of these consolidated financial statements.