



**Investor Relations Supplemental Schedules  
Summary  
(\$ Millions)**

	<u>3Q 2009</u>	<u>3Q 2008</u>
Reported Net Income	\$927	\$2,271
EPS - Diluted	\$1.14	\$2.77
Core Results	\$929	\$2,272
EPS - Diluted	\$1.14	\$2.77
Total Worldwide Sales Volumes (mboe/day)	628	588
Total Worldwide Crude Oil Realizations (\$/BBL)	\$62.79	\$104.15
Domestic Natural Gas Realizations (\$/MCF)	\$3.04	\$9.35
Wtd. Average Basic Shares O/S (mm)	811.8	815.3
Wtd. Average Diluted Shares O/S (mm)	814.4	817.6
	<u>YTD 2009</u>	<u>YTD 2008</u>
Reported Net Income	\$1,977	\$6,414
EPS - Diluted	\$2.43	\$7.77
Core Results	\$2,025	\$6,391
EPS - Diluted	\$2.48	\$7.74
Total Worldwide Sales Volumes (mboe/day)	643	594
Total Worldwide Crude Oil Realizations (\$/BBL)	\$51.44	\$100.39
Domestic Natural Gas Realizations (\$/MCF)	\$3.15	\$9.18
Wtd. Average Basic Shares O/S (mm)	811.1	820.1
Wtd. Average Diluted Shares O/S (mm)	813.9	823.5
Shares Outstanding (mm)	811.7	809.9
Cash Flow from Operations	\$ 3,800	\$ 8,100



**OCCIDENTAL PETROLEUM**  
**2009 Third Quarter**  
**Net Income (Loss)**  
**(\$ millions)**

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 1,464		\$ 1,464
Chemical	72		72
Midstream, marketing and other	77		77
Corporate			
Interest expense, net	(33)		(33)
Other	(102)		(102)
Taxes	(549)		(549)
<b>Income from continuing operations</b>	<u>929</u>	<u>-</u>	<u>929</u>
Discontinued operations, net of tax	(2)	2	-
<b>Net Income</b>	<u>\$ 927</u>	<u>\$ 2</u>	<u>\$ 929</u>
<b>Basic Earnings Per Common Share</b>			
Income from continuing operations	\$ 1.14		
Discontinued operations, net	-		
<b>Net Income</b>	<u>\$ 1.14</u>		<u>\$ 1.14</u>
<b>Diluted Earnings Per Common Share</b>			
Income from continuing operations	\$ 1.14		
Discontinued operations, net	-		
<b>Net Income</b>	<u>\$ 1.14</u>		<u>\$ 1.14</u>



**OCCIDENTAL PETROLEUM**  
**2008 Third Quarter**  
**Net Income (Loss)**  
**(\$ millions)**

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 3,618		\$ 3,618
Chemical	219		219
Midstream, marketing and other	66		66
Corporate			
Interest expense, net	(3)		(3)
Other	(82)		(82)
Taxes	(1,546)		(1,546)
<b>Income from continuing operations</b>	<u>2,272</u>	<u>-</u>	<u>2,272</u>
Discontinued operations, net of tax	(1)	1	-
<b>Net Income</b>	<u><u>\$ 2,271</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 2,272</u></u>
<b>Basic Earnings Per Common Share</b>			
Income from continuing operations	\$ 2.78		
Discontinued operations, net	-		
<b>Net Income</b>	<u>\$ 2.78</u>		<u>\$ 2.78</u>
<b>Diluted Earnings Per Common Share</b>			
Income from continuing operations	\$ 2.77		
Discontinued operations, net	-		
<b>Net Income</b>	<u>\$ 2.77</u>		<u>\$ 2.77</u>



**OCCIDENTAL PETROLEUM**  
**2009 First Nine Months**  
**Net Income (Loss)**  
**(\$ millions)**

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 3,092	\$ 8 Rig terminations	\$ 3,100
Chemical	356		356
Midstream, marketing and other	154		154
Corporate			
Interest expense, net	(76)		(76)
Other	(297)	40 Severance 15 Railcar leases	(242)
Taxes	(1,245)	(22) Tax effect of adjustments	(1,267)
<b>Income from continuing operations</b>	<u>1,984</u>	<u>41</u>	<u>2,025</u>
Discontinued operations, net of tax	(7)	7 Discontinued operations, net	-
<b>Net Income</b>	<u><u>\$ 1,977</u></u>	<u><u>\$ 48</u></u>	<u><u>\$ 2,025</u></u>
<b>Basic Earnings Per Common Share</b>			
Income from continuing operations	\$ 2.44		
Discontinued operations, net	(0.01)		
Net Income	<u>\$ 2.43</u>		<u>\$ 2.49</u>
<b>Diluted Earnings Per Common Share</b>			
Income from continuing operations	\$ 2.44		
Discontinued operations, net	(0.01)		
Net Income	<u>\$ 2.43</u>		<u>\$ 2.48</u>



**OCCIDENTAL PETROLEUM**  
**2008 First Nine Months**  
**Net Income (Loss)**  
**(\$ millions)**

	<b>Reported Income</b>	<b>Significant Items Affecting Income</b>	<b>Core Results</b>
Oil & Gas	\$ 10,312		\$ 10,312
Chemical	542		542
Midstream, marketing and other	350		350
Corporate			
Interest expense, net	(10)		(10)
Other	(292)		(292)
Taxes	(4,511)		(4,511)
<b>Income from continuing operations</b>	<b>6,391</b>	<b>-</b>	<b>6,391</b>
Discontinued operations, net of tax	23	(23)	-
<b>Net Income</b>	<b>\$ 6,414</b>	<b>\$ (23)</b>	<b>\$ 6,391</b>
<b>Basic Earnings Per Common Share</b>			
Income from continuing operations	\$ 7.78		
Discontinued operations, net	0.03		
Net Income	<u>\$ 7.81</u>		<u>\$ 7.78</u>
<b>Diluted Earnings Per Common Share</b>			
Income from continuing operations	\$ 7.74		
Discontinued operations, net	0.03		
Net Income	<u>\$ 7.77</u>		<u>\$ 7.74</u>



**OCCIDENTAL PETROLEUM**  
**Items Affecting Comparability of Core Results Between Periods**

The item(s) below are included in core results and are shown in this table because they affect the comparability between periods.

Pre-tax Income / (Expense)	Third Quarter		Nine months	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Foreign Exchange Gains & (Losses) *	(3)	8	28	3

\*Amounts shown after-tax



**OCCIDENTAL PETROLEUM**  
**Worldwide Effective Tax Rate**

	QUARTERLY			YEAR-TO-DATE	
	2009 QTR 3	2009 QTR 2	2008 QTR 3	2009 9 Months	2008 9 Months
<b>REPORTED INCOME</b>					
Oil & Gas (a)	1,464	1,083	3,618	3,092	10,312
Chemicals	72	115	219	356	542
Midstream, marketing and other	77	63	66	154	350
Corporate & other	(135)	(122)	(85)	(373)	(302)
Pre-tax income	1,478	1,139	3,818	3,229	10,902
Income tax expense					
Federal and state	189	148	716	349	2,123
Foreign (a)	360	307	830	896	2,388
Total	549	455	1,546	1,245	4,511
Income from continuing operations	929	684	2,272	1,984	6,391
<b>Worldwide effective tax rate</b>	<b>37%</b>	<b>40%</b>	<b>40%</b>	<b>39%</b>	<b>41%</b>
<b>CORE RESULTS</b>					
Oil & Gas (a)	1,464	1,083	3,618	3,100	10,312
Chemicals	72	115	219	356	542
Midstream, marketing and other	77	63	66	154	350
Corporate & other	(135)	(114)	(85)	(318)	(302)
Pre-tax income	1,478	1,147	3,818	3,292	10,902
Income tax expense					
Federal and state	189	151	716	371	2,123
Foreign (a)	360	307	830	896	2,388
Total	549	458	1,546	1,267	4,511
Core results	929	689	2,272	2,025	6,391
<b>Worldwide effective tax rate</b>	<b>37%</b>	<b>40%</b>	<b>40%</b>	<b>38%</b>	<b>41%</b>

(a) Revenues and income tax expense include taxes owed by Occidental but paid by governmental entities on its behalf. Oil and gas pre-tax income includes the following revenue amounts by periods.

	2009 QTR 3	2009 QTR 2	2008 QTR 3	2009 9 Months	2008 9 Months
	338	287	730	827	1,801

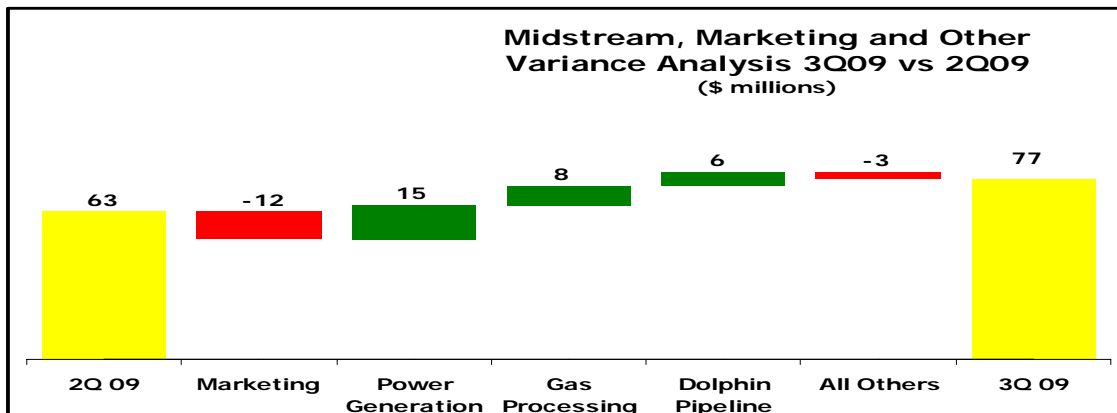
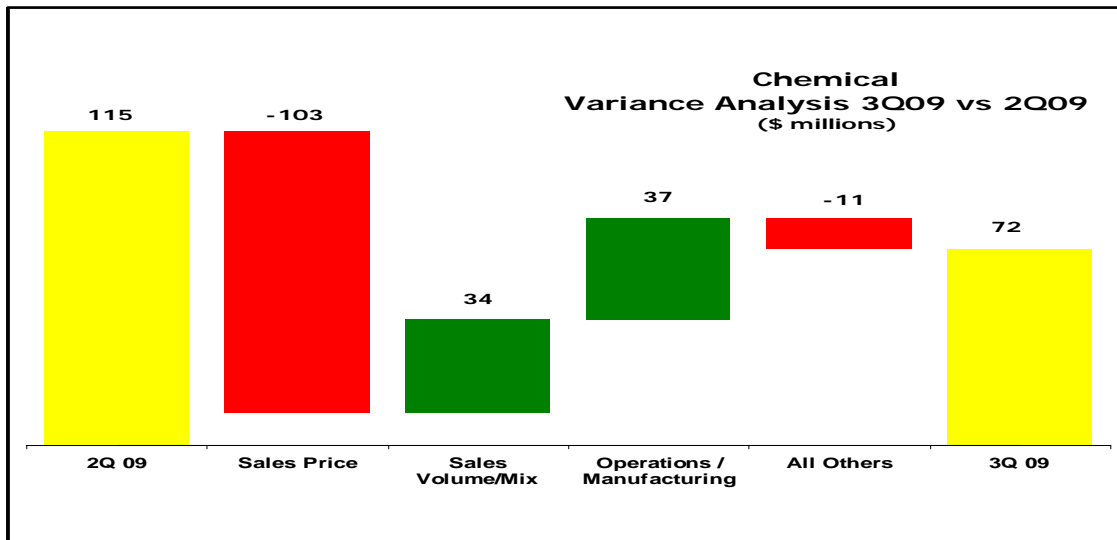
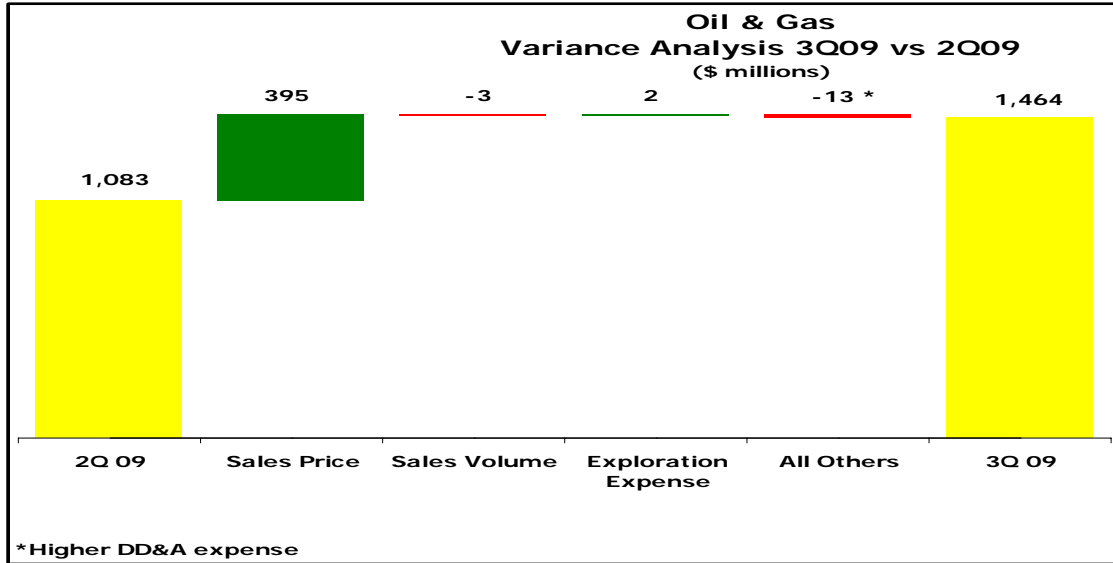


**OCCIDENTAL PETROLEUM**  
**2009 Third Quarter Net Income (Loss)**  
**Reported Income Comparison**

	Third Quarter 2009	Second Quarter 2009	B / (W)
Oil & Gas	\$ 1,464	\$ 1,083	\$ 381
Chemical	72	115	(43)
Midstream, marketing and other	77	63	14
Corporate			
Interest expense, net	(33)	(23)	(10)
Other	(102)	(99)	(3)
Taxes	(549)	(455)	(94)
Income from continuing operations	929	684	245
Discontinued operations, net	(2)	(2)	-
Net Income	<u>\$ 927</u>	<u>\$ 682</u>	<u>\$ 245</u>
Earnings Per Common Share			
Basic	\$ 1.14	\$ 0.84	\$ 0.30
Diluted	\$ 1.14	\$ 0.84	\$ 0.30
Worldwide Effective Tax Rate	<u>37%</u>	<u>40%</u>	<u>3%</u>

**OCCIDENTAL PETROLEUM**  
**2009 Third Quarter Net Income (Loss)**  
**Core Results Comparison**

	Third Quarter 2009	Second Quarter 2009	B / (W)
Oil & Gas	\$ 1,464	\$ 1,083	\$ 381
Chemical	72	115	(43)
Midstream, marketing and other	77	63	14
Corporate			
Interest expense, net	(33)	(23)	(10)
Other	(102)	(91)	(11)
Taxes	(549)	(458)	(91)
Core Results	<u>\$ 929</u>	<u>\$ 689</u>	<u>\$ 240</u>
Core Results Per Common Share			
Basic	\$ 1.14	\$ 0.85	\$ 0.29
Diluted	\$ 1.14	\$ 0.85	\$ 0.29
Worldwide Effective Tax Rate	<u>37%</u>	<u>40%</u>	<u>3%</u>



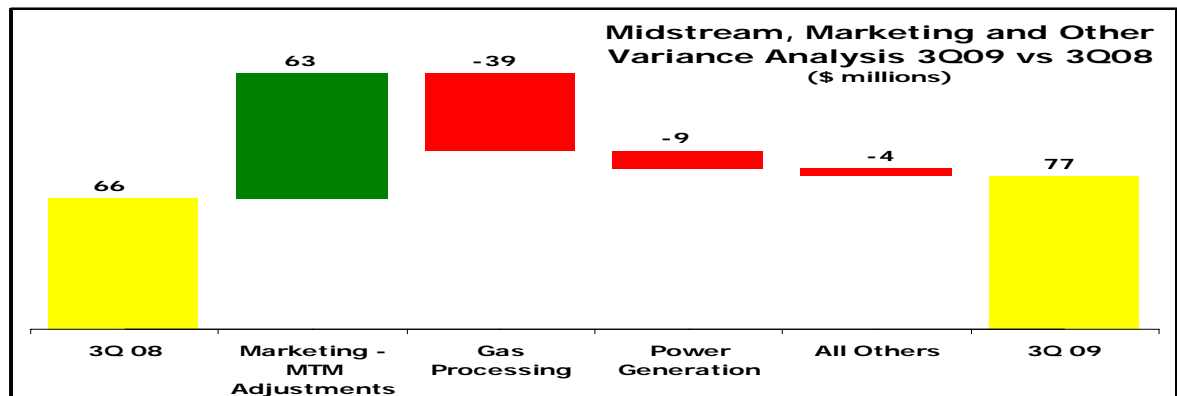
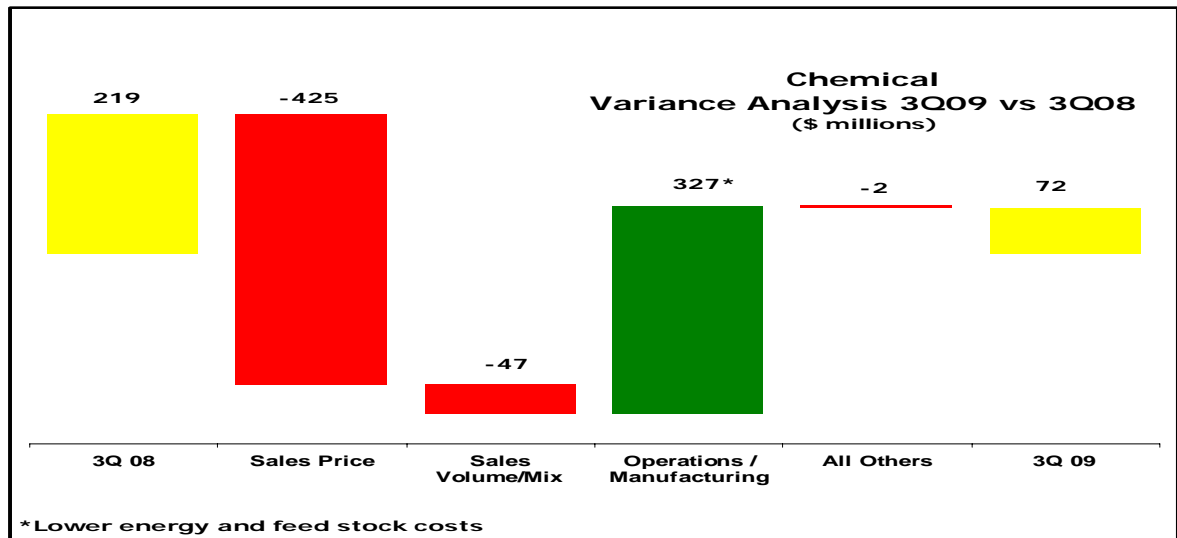
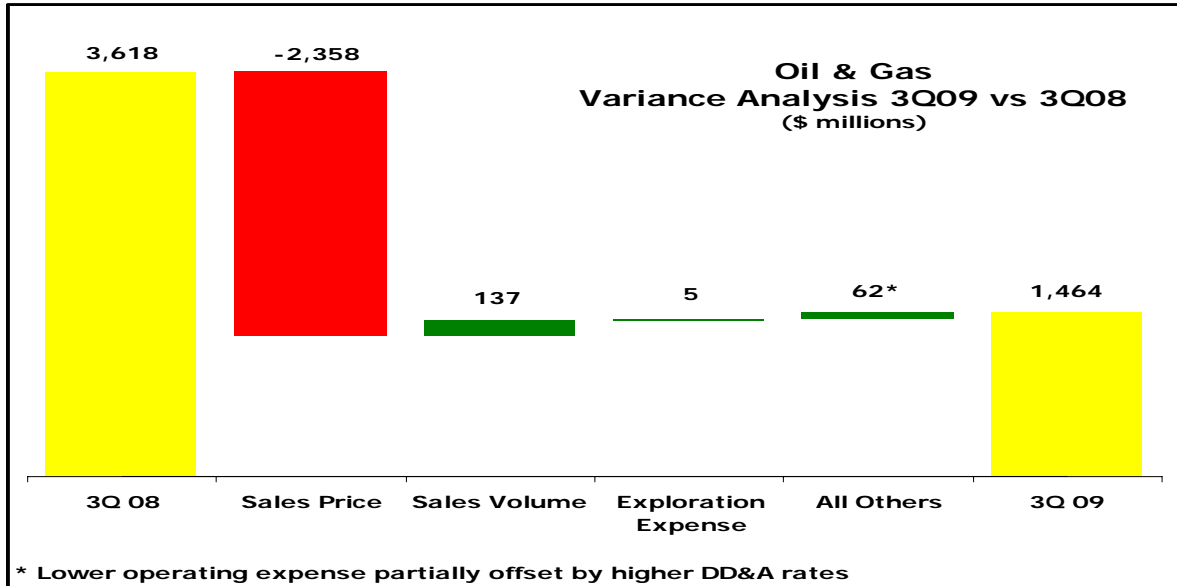


**OCCIDENTAL PETROLEUM**  
**2009 Third Quarter Net Income (Loss)**  
**Reported Income Comparison**

	<u>Third Quarter 2009</u>	<u>Third Quarter 2008</u>	<u>B / (W)</u>
Oil & Gas	\$ 1,464	\$ 3,618	\$ (2,154)
Chemical	72	219	(147)
Midstream, marketing and other	77	66	11
Corporate			
Interest expense, net	(33)	(3)	(30)
Other	(102)	(82)	(20)
Taxes	<u>(549)</u>	<u>(1,546)</u>	<u>997</u>
Income from continuing operations	929	2,272	(1,343)
Discontinued operations, net	<u>(2)</u>	<u>(1)</u>	<u>(1)</u>
Net Income	<u><u>\$ 927</u></u>	<u><u>\$ 2,271</u></u>	<u><u>\$ (1,344)</u></u>
Earnings Per Common Share			
Basic	\$ 1.14	\$ 2.78	\$ (1.64)
Diluted	\$ 1.14	\$ 2.77	\$ (1.63)
Worldwide Effective Tax Rate	<u>37%</u>	<u>40%</u>	<u>3%</u>

**OCCIDENTAL PETROLEUM**  
**2009 Third Quarter Net Income (Loss)**  
**Core Results Comparison**

	<u>Third Quarter 2009</u>	<u>Third Quarter 2008</u>	<u>B / (W)</u>
Oil & Gas	\$ 1,464	\$ 3,618	\$ (2,154)
Chemical	72	219	(147)
Midstream, marketing and other	77	66	11
Corporate			
Interest expense, net	(33)	(3)	(30)
Other	(102)	(82)	(20)
Taxes	<u>(549)</u>	<u>(1,546)</u>	<u>997</u>
Core Results	<u><u>\$ 929</u></u>	<u><u>\$ 2,272</u></u>	<u><u>\$ (1,343)</u></u>
Core Results Per Common Share			
Basic	\$ 1.14	\$ 2.78	\$ (1.64)
Diluted	\$ 1.14	\$ 2.77	\$ (1.63)
Worldwide Effective Tax Rate	<u>37%</u>	<u>40%</u>	<u>3%</u>





**OCCIDENTAL PETROLEUM  
SUMMARY OF OPERATING STATISTICS**

	Third Quarter		Nine months	
	2009	2008	2009	2008
<b>NET SALES VOLUMES PER DAY:</b>				
<b>United States</b>				
<b>Crude Oil and Liquids (MBBL)</b>				
California	92	87	93	86
Permian	168	166	168	168
Midcontinent/Rockies	9	8	10	6
<b>Total</b>	<b>269</b>	<b>261</b>	<b>271</b>	<b>260</b>
<b>Natural Gas (MMCF)</b>				
California	269	236	240	239
Permian	208	169	200	179
Midcontinent/Rockies	176	165	192	166
<b>Total</b>	<b>653</b>	<b>570</b>	<b>632</b>	<b>584</b>
<b>Latin America</b>				
<b>Crude Oil (MBBL)</b>				
Argentina	30	38	37	32
Colombia	44	43	46	43
<b>Total</b>	<b>74</b>	<b>81</b>	<b>83</b>	<b>75</b>
<b>Natural Gas (MMCF)</b>				
Argentina	27	24	30	19
Bolivia	18	21	17	21
<b>Total</b>	<b>45</b>	<b>45</b>	<b>47</b>	<b>40</b>
<b>Middle East / North Africa</b>				
<b>Crude Oil (MBBL)</b>				
Oman	39	23	38	21
Dolphin	21	18	22	20
Qatar	46	49	48	47
Yemen	22	20	25	22
Libya	4	7	6	17
<b>Total</b>	<b>132</b>	<b>117</b>	<b>139</b>	<b>127</b>
<b>Natural Gas (MMCF)</b>				
Oman	22	25	23	24
Dolphin	208	165	218	176
<b>Total</b>	<b>230</b>	<b>190</b>	<b>241</b>	<b>200</b>
<b>Barrels of Oil Equivalent (MBOE)</b>				
Subtotal consolidated subsidiaries	630	593	646	599
Other interests				
Colombia - minority interest	(5)	(7)	(6)	(7)
Yemen - Occidental net interest	3	2	3	2
<b>Total worldwide sales volumes - MBOE</b>	<b>628</b>	<b>588</b>	<b>643</b>	<b>594</b>



**OCCIDENTAL PETROLEUM**  
**SUMMARY OF OPERATING STATISTICS**

	<u>Third Quarter</u>		<u>Nine months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>NET PRODUCTION PER DAY:</b>				
<b>United States</b>				
Crude Oil and Liquids (MBBL)	269	261	271	260
Natural Gas (MMCF)	653	570	632	584
<b>Latin America</b>				
<b>Crude Oil (MBBL)</b>				
Argentina	31	39	36	33
Colombia	43	43	46	43
<b>Total</b>	<b><u>74</u></b>	<b><u>82</u></b>	<b><u>82</u></b>	<b><u>76</u></b>
Natural Gas (MMCF)	45	45	47	40
<b>Middle East / North Africa</b>				
<b>Crude Oil (MBBL)</b>				
Oman	40	24	38	21
Dolphin	21	18	22	20
Qatar	48	48	48	47
Yemen	22	19	25	22
Libya	5	9	7	17
<b>Total</b>	<b><u>136</u></b>	<b><u>118</u></b>	<b><u>140</u></b>	<b><u>127</u></b>
Natural Gas (MMCF)	230	190	241	200
<b><u>Barrels of Oil Equivalent (MBOE)</u></b>				
Subtotal consolidated subsidiaries	<b>634</b>	<b>595</b>	<b>646</b>	<b>600</b>
Other interests				
Colombia - minority interest	(5)	(6)	(6)	(6)
Yemen - Occidental net interest	3	2	3	2
<b>Total worldwide production - MBOE</b>	<b><u>632</u></b>	<b><u>591</u></b>	<b><u>643</u></b>	<b><u>596</u></b>



**OCCIDENTAL PETROLEUM  
SUMMARY OF OPERATING STATISTICS**

	<u>Third Quarter</u>		<u>Nine months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b><u>OIL &amp; GAS:</u></b>				
<b><u>PRICES</u></b>				
<b>United States</b>				
Crude Oil (\$/BBL)	63.37	109.50	52.04	104.82
Natural gas (\$/MCF)	3.04	9.35	3.15	9.18
<b>Latin America</b>				
Crude Oil (\$/BBL)	55.40	77.76	46.51	78.23
Natural Gas (\$/MCF)	2.87	4.40	3.04	4.22
<b>Middle East / North Africa</b>				
Crude Oil (\$/BBL)	66.04	114.11	53.55	106.81
<b>Total Worldwide</b>				
Crude Oil (\$/BBL)	62.79	104.15	51.44	100.39
Natural Gas (\$/MCF)	2.53	7.11	2.59	6.95
	<u>Third Quarter</u>		<u>Nine months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>Exploration Expense</b>				
Domestic	\$ 45	\$ 10	\$ 107	\$ 42
Latin America	4	9	14	35
Middle East / North Africa	7	41	47	117
Other Eastern Hemisphere	-	1	-	(1)
<b>TOTAL REPORTED</b>	<b><u>\$ 56</u></b>	<b><u>\$ 61</u></b>	<b><u>\$ 168</u></b>	<b><u>\$ 193</u></b>



**OCCIDENTAL PETROLEUM**  
**SUMMARY OF OPERATING STATISTICS**

	<u>Third Quarter</u>		<u>Nine months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<b>Capital Expenditures (\$MM)</b>				
Oil & Gas				
California	\$ 118	\$ 201	\$ 402	\$ 558
Permian	57	116	328	278
Midcontinent/Rockies	9	109	77	240
Latin America	93	209	401	547
Middle East / North Africa	234	257	768	735
Exploration	18	66	95	156
Chemicals	43	57	114	154
Midstream, marketing and other	165	177	430	332
Corporate	9	7	34	70
<b>TOTAL</b>	<b><u>\$ 746</u></b>	<b><u>\$ 1,199</u></b>	<b><u>\$ 2,649</u></b>	<b><u>\$ 3,070</u></b>
<b>Depreciation, Depletion &amp; Amortization of Assets (\$MM)</b>				
Oil & Gas				
Domestic	\$ 317	\$ 257	\$ 932	\$ 760
Latin America	140	125	463	313
Middle East / North Africa	199	202	586	579
Chemicals	78	75	222	239
Midstream, marketing and other	30	19	79	52
Corporate	5	5	15	14
<b>TOTAL</b>	<b><u>\$ 769</u></b>	<b><u>\$ 683</u></b>	<b><u>\$ 2,297</u></b>	<b><u>\$ 1,957</u></b>



**OCCIDENTAL PETROLEUM  
CORPORATE  
(\$ millions)**

	<b>30-Sep-09</b>	<b>31-Dec-08</b>
<b>CAPITALIZATION</b>		
Long-Term Debt (including current maturities)	\$ 2,795	\$ 2,740
Notes Payable	-	7
Others	25	25
<b>Total Debt</b>	<b>\$ 2,820</b>	<b>\$ 2,772</b>
<b>EQUITY</b>		
Total Debt To Total Capitalization	<b>9%</b>	<b>9%</b>