



**Investor Relations Supplemental Schedules
Summary
(\$ Millions)**

	<u>2Q 2010</u>	<u>2Q 2009</u>
Reported Net Income	\$1,063	\$682
EPS - Diluted	\$1.31	\$0.84
Core Results	\$1,069	\$689
EPS - Diluted	\$1.31	\$0.85
Total Worldwide Sales Volumes (mboe/day)	747	719
Total Worldwide Crude Oil Realizations (\$/BBL)	\$72.13	\$52.97
Domestic Natural Gas Realizations (\$/MCF)	\$4.19	\$2.87
Wtd. Average Basic Shares O/S (mm)	812.6	811.0
Wtd. Average Diluted Shares O/S (mm)	813.8	814.0
	<u>YTD 2010</u>	<u>YTD 2009</u>
Reported Net Income	\$2,127	\$1,050
EPS - Diluted	\$2.61	\$1.29
Core Results	\$2,140	\$1,096
EPS - Diluted	\$2.63	\$1.34
Total Worldwide Sales Volumes (mboe/day)	737	716
Total Worldwide Crude Oil Realizations (\$/BBL)	\$72.01	\$46.05
Domestic Natural Gas Realizations (\$/MCF)	\$4.90	\$3.20
Wtd. Average Basic Shares O/S (mm)	812.3	810.8
Wtd. Average Diluted Shares O/S (mm)	813.7	813.7
Shares Outstanding (mm)	812.2	810.8
Cash Flow from Operations	\$ 4,300	\$ 2,200



OCCIDENTAL PETROLEUM
2010 Second Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 1,853		\$ 1,853
Chemical	108		108
Midstream, marketing and other	13		13
Corporate			
Interest expense, net	(22)		(22)
Other	(83)		(83)
Taxes	(800)		(800)
Income from continuing operations	<u>1,069</u>	<u>-</u>	<u>1,069</u>
Discontinued operations, net of tax	(6)	6	-
Net Income	<u><u>\$ 1,063</u></u>	<u><u>\$ 6</u></u>	<u><u>\$ 1,069</u></u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 1.31		
Discontinued operations, net	-		
Net Income	<u><u>\$ 1.31</u></u>		<u><u>\$ 1.31</u></u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 1.31		
Discontinued operations, net	-		
Net Income	<u><u>\$ 1.31</u></u>		<u><u>\$ 1.31</u></u>



OCCIDENTAL PETROLEUM
2009 Second Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 1,083		\$ 1,083
Chemical	115		115
Midstream, marketing and other	63		63
Corporate			
Interest expense, net	(23)		(23)
Other	(99)	8 Severance	(91)
Taxes	(455)	(3) Tax effect of adjustments	(458)
Income from continuing operations	<u>684</u>	<u>5</u>	<u>689</u>
Discontinued operations, net of tax	(2)	2 Discontinued operations, net	-
Net Income	<u>\$ 682</u>	<u>\$ 7</u>	<u>\$ 689</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 0.84		
Discontinued operations, net	-		
Net Income	<u>\$ 0.84</u>		<u>\$ 0.85</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 0.84		
Discontinued operations, net	-		
Net Income	<u>\$ 0.84</u>		<u>\$ 0.85</u>



OCCIDENTAL PETROLEUM
2010 First Six Months
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 3,672		\$ 3,672
Chemical	138		138
Midstream, marketing and other	107		107
Corporate			
Interest expense, net	(58)		(58)
Other	(190)		(190)
Taxes	(1,529)		(1,529)
Income from continuing operations	<u>2,140</u>	<u>-</u>	<u>2,140</u>
Discontinued operations, net of tax	(13)	13	-
Net Income	<u><u>\$ 2,127</u></u>	<u><u>\$ 13</u></u>	<u><u>\$ 2,140</u></u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 2.63		
Discontinued operations, net	(0.02)		
Net Income	<u><u>\$ 2.61</u></u>		<u><u>\$ 2.63</u></u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 2.63		
Discontinued operations, net	(0.02)		
Net Income	<u><u>\$ 2.61</u></u>		<u><u>\$ 2.63</u></u>



OCCIDENTAL PETROLEUM
2009 First Six Months
Net Income (Loss)
(\$ millions)

	Reported Income	Significant Items Affecting Income	Core Results
Oil & Gas	\$ 1,628	\$ 8 Rig contract terminations	\$ 1,636
Chemical	284		284
Midstream, marketing and other	77		77
Corporate			
Interest expense, net	(43)		(43)
Other	(195)	40 Severance 15 Railcar leases	(140)
Taxes	(696)	(22) Tax effect of adjustments	(718)
Income from continuing operations	1,055	41	1,096
Discontinued operations, net of tax	(5)	5 Discontinued operations, net	-
Net Income	\$ 1,050	\$ 46	\$ 1,096
Basic Earnings Per Common Share			
Income from continuing operations	\$ 1.30		
Discontinued operations, net	(0.01)		
Net Income	<u>\$ 1.29</u>		<u>\$ 1.35</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 1.30		
Discontinued operations, net	(0.01)		
Net Income	<u>\$ 1.29</u>		<u>\$ 1.34</u>



OCCIDENTAL PETROLEUM

Items Affecting Comparability of Core Results Between Periods

The item(s) below are included in core results and are shown in this table because they affect the comparability between periods.

Pre-tax Income / (Expense)	Second Quarter		Six Months	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Foreign Exchange Gains & (Losses) *	4	(6)	(1)	31

*Amounts shown after-tax



OCCIDENTAL PETROLEUM
Worldwide Effective Tax Rate

	QUARTERLY			YEAR-TO-DATE	
	2010 QTR 2	2010 QTR 1	2009 QTR 2	2010 6 Months	2009 6 Months
REPORTED INCOME					
Oil & Gas	1,853	1,819	1,083	3,672	1,628
Chemicals	108	30	115	138	284
Midstream, marketing and other	13	94	63	107	77
Corporate & other	(105)	(143)	(122)	(248)	(238)
Pre-tax income	1,869	1,800	1,139	3,669	1,751
Income tax expense					
Federal and state	329	307	148	636	160
Foreign	471	422	307	893	536
Total	800	729	455	1,529	696
Income from continuing operations	1,069	1,071	684	2,140	1,055
Worldwide effective tax rate	43%	41%	40%	42%	40%
CORE RESULTS					
Oil & Gas	1,853	1,819	1,083	3,672	1,636
Chemicals	108	30	115	138	284
Midstream, marketing and other	13	94	63	107	77
Corporate & other	(105)	(143)	(114)	(248)	(183)
Pre-tax income	1,869	1,800	1,147	3,669	1,814
Income tax expense					
Federal and state	329	307	151	636	182
Foreign	471	422	307	893	536
Total	800	729	458	1,529	718
Core results	1,069	1,071	689	2,140	1,096
Worldwide effective tax rate	43%	41%	40%	42%	40%

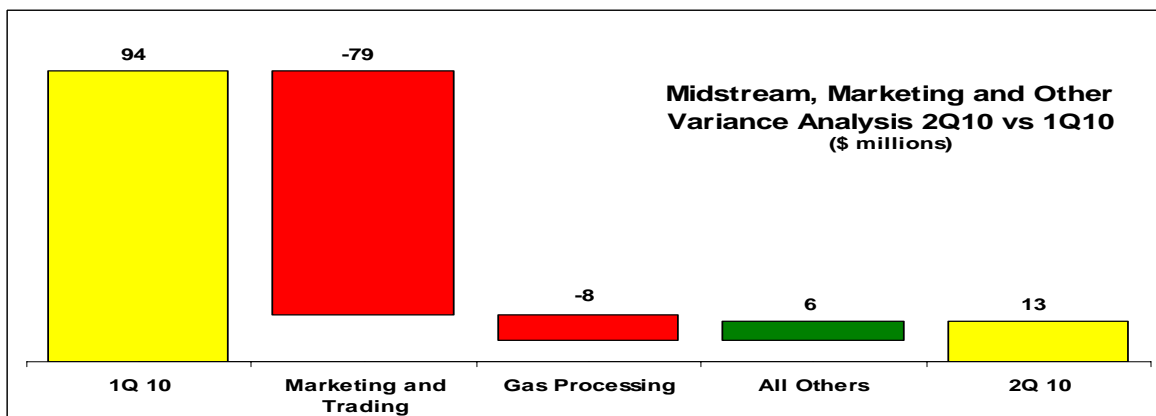
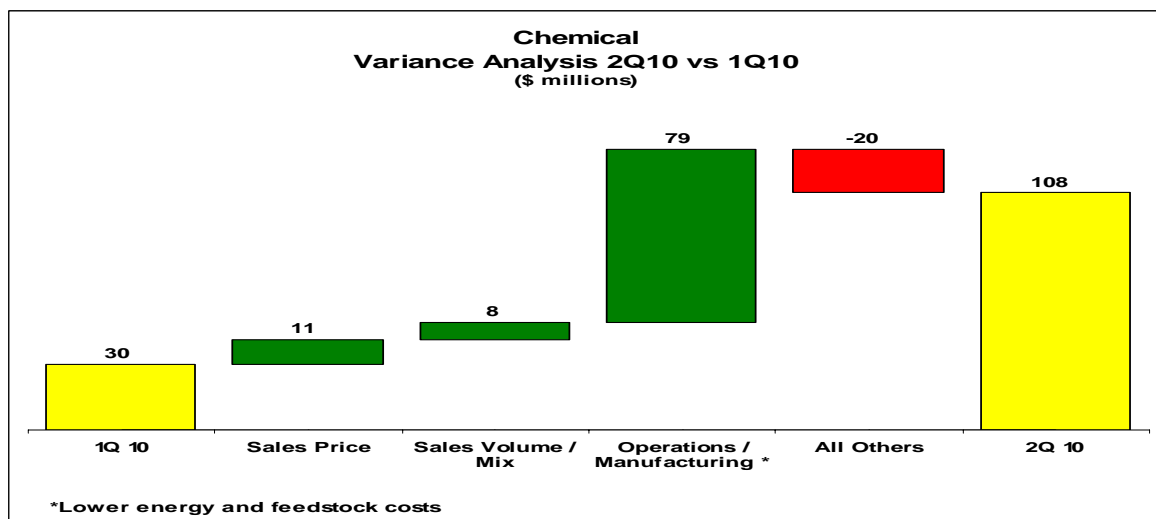
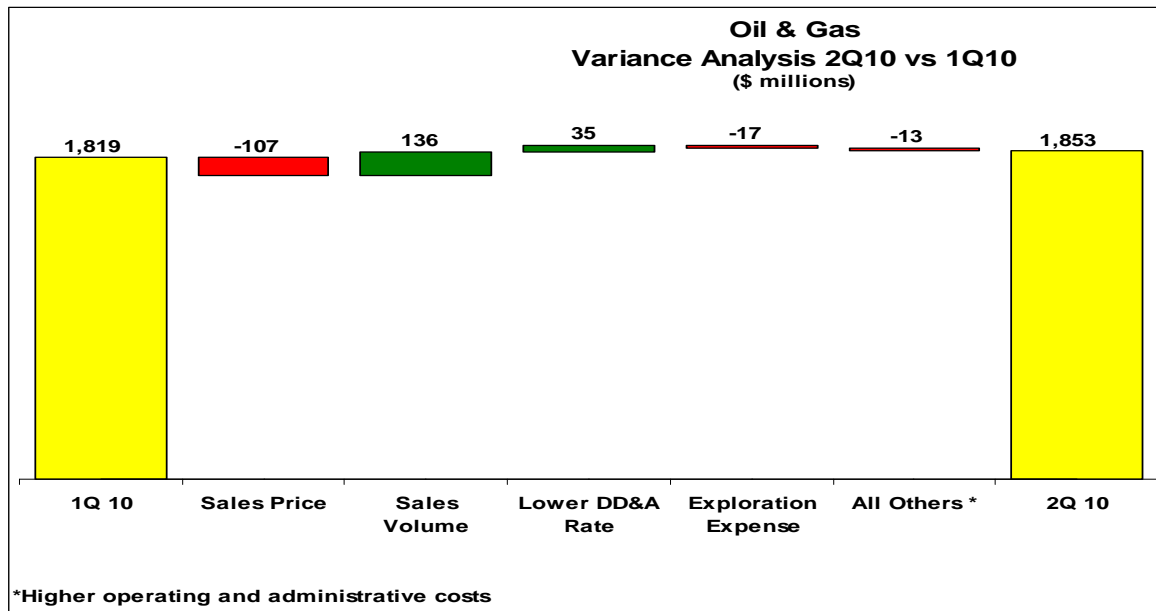


OCCIDENTAL PETROLEUM
2010 Second Quarter Net Income (Loss)
Reported Income Comparison

	Second Quarter 2010	First Quarter 2010	B / (W)
Oil & Gas	\$ 1,853	\$ 1,819	\$ 34
Chemical	108	30	78
Midstream, marketing and other	13	94	(81)
Corporate			
Interest expense, net	(22)	(36)	14
Other	(83)	(107)	24
Taxes	<u>(800)</u>	<u>(729)</u>	<u>(71)</u>
Income from continuing operations	1,069	1,071	(2)
Discontinued operations, net	<u>(6)</u>	<u>(7)</u>	<u>1</u>
Net Income	<u>\$ 1,063</u>	<u>\$ 1,064</u>	<u>\$ (1)</u>
Earnings Per Common Share			
Basic	\$ 1.31	\$ 1.31	\$ -
Diluted	\$ 1.31	\$ 1.31	\$ -
Worldwide Effective Tax Rate	<u>43%</u>	<u>41%</u>	<u>-2%</u>

OCCIDENTAL PETROLEUM
2010 Second Quarter Net Income (Loss)
Core Results Comparison

	Second Quarter 2010	First Quarter 2010	B / (W)
Oil & Gas	\$ 1,853	\$ 1,819	\$ 34
Chemical	108	30	78
Midstream, marketing and other	13	94	(81)
Corporate			
Interest expense, net	(22)	(36)	14
Other	(83)	(107)	24
Taxes	<u>(800)</u>	<u>(729)</u>	<u>(71)</u>
Core Results	<u>\$ 1,069</u>	<u>\$ 1,071</u>	<u>\$ (2)</u>
Core Results Per Common Share			
Basic	\$ 1.31	\$ 1.32	\$ (0.01)
Diluted	\$ 1.31	\$ 1.32	\$ (0.01)
Worldwide Effective Tax Rate	<u>43%</u>	<u>41%</u>	<u>-2%</u>



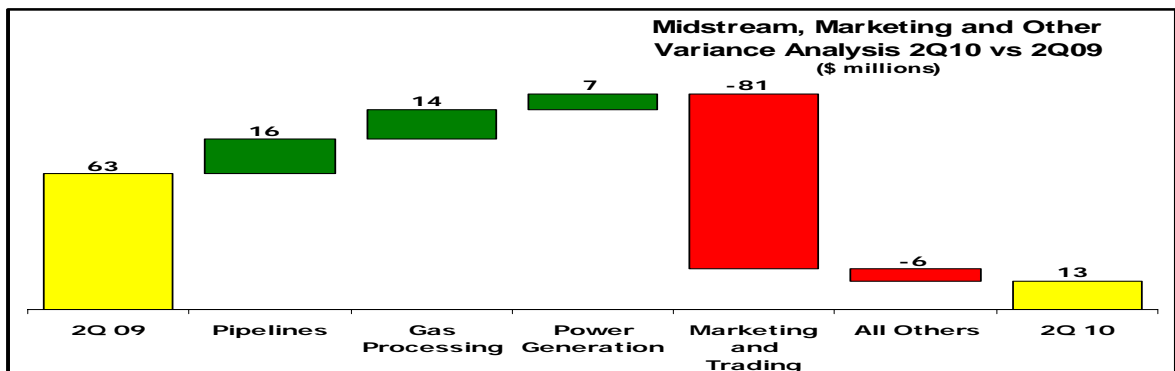
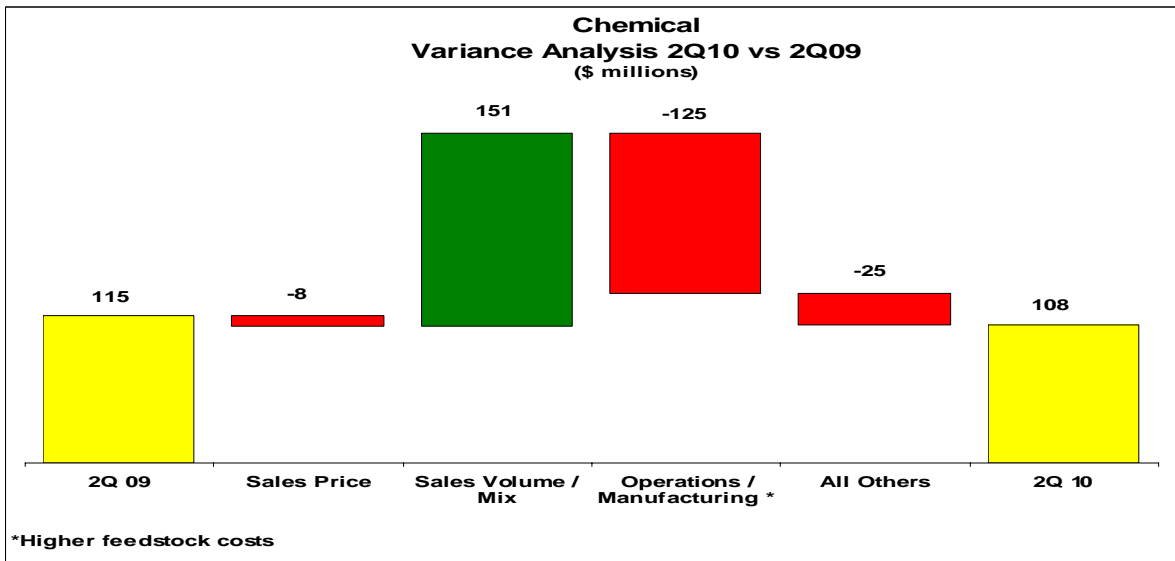
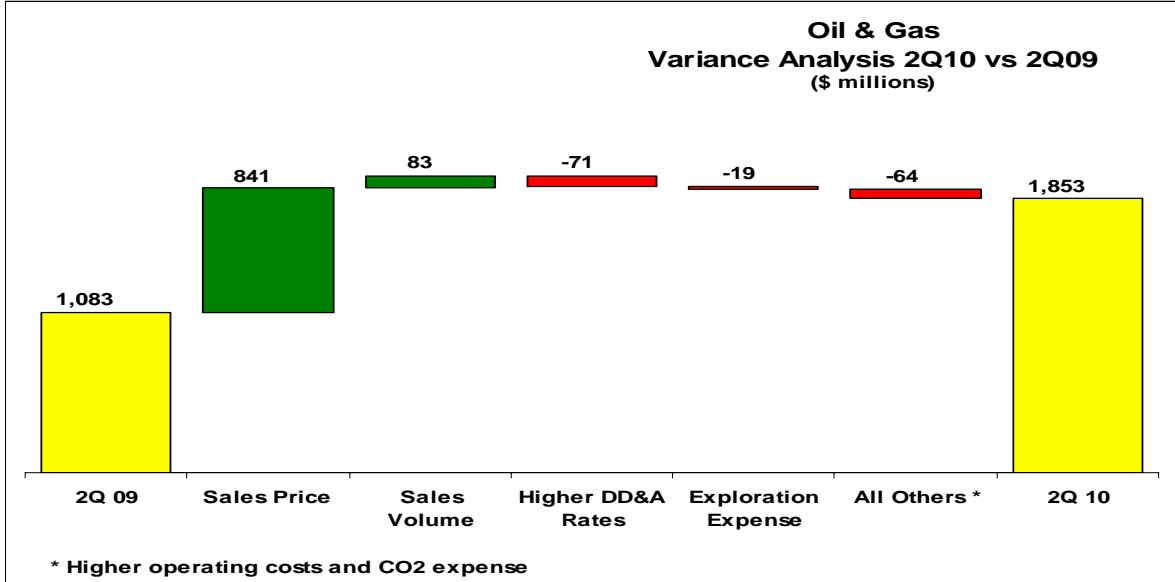


OCCIDENTAL PETROLEUM
2010 Second Quarter Net Income (Loss)
Reported Income Comparison

	<u>Second Quarter 2010</u>	<u>Second Quarter 2009</u>	<u>B / (W)</u>
Oil & Gas	\$ 1,853	\$ 1,083	\$ 770
Chemical	108	115	(7)
Midstream, marketing and other	13	63	(50)
Corporate			
Interest expense, net	(22)	(23)	1
Other	(83)	(99)	16
Taxes	<u>(800)</u>	<u>(455)</u>	<u>(345)</u>
Income from continuing operations	1,069	684	385
Discontinued operations, net	<u>(6)</u>	<u>(2)</u>	<u>(4)</u>
Net Income	<u><u>\$ 1,063</u></u>	<u><u>\$ 682</u></u>	<u><u>\$ 381</u></u>
Earnings Per Common Share			
Basic	\$ 1.31	\$ 0.84	\$ 0.47
Diluted	\$ 1.31	\$ 0.84	\$ 0.47
Worldwide Effective Tax Rate	<u>43%</u>	<u>40%</u>	<u>-3%</u>

OCCIDENTAL PETROLEUM
2010 Second Quarter Net Income (Loss)
Core Results Comparison

	<u>Second Quarter 2010</u>	<u>Second Quarter 2009</u>	<u>B / (W)</u>
Oil & Gas	\$ 1,853	\$ 1,083	\$ 770
Chemical	108	115	(7)
Midstream, marketing and other	13	63	(50)
Corporate			
Interest expense, net	(22)	(23)	1
Other	(83)	(91)	8
Taxes	<u>(800)</u>	<u>(458)</u>	<u>(342)</u>
Core Results	<u><u>\$ 1,069</u></u>	<u><u>\$ 689</u></u>	<u><u>\$ 380</u></u>
Core Results Per Common Share			
Basic	\$ 1.31	\$ 0.85	\$ 0.46
Diluted	\$ 1.31	\$ 0.85	\$ 0.46
Worldwide Effective Tax Rate	<u>43%</u>	<u>40%</u>	<u>-3%</u>





**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	Second Quarter		Six Months	
	2010	2009	2010	2009
NET SALES VOLUMES PER DAY:				
United States				
Crude Oil and Liquids (MBBL)				
California	92	90	93	93
Permian	159	163	159	165
Midcontinent Gas	18	14	17	13
Total	269	267	269	271
Natural Gas (MMCF)				
California	293	232	294	224
Permian	129	124	127	124
Midcontinent Gas	259	265	257	273
Total	681	621	678	621
Latin America				
Crude Oil (MBBL)				
Argentina	37	37	37	41
Colombia	27	42	30	41
Total	64	79	67	82
Natural Gas (MMCF)				
Argentina	32	30	32	32
Bolivia	15	19	13	17
Total	47	49	45	49
Middle East / North Africa				
Crude Oil and Liquids (MBBL)				
Bahrain	3	-	3	-
Dolphin	23	29	23	26
Libya	25	14	14	10
Oman	58	49	57	48
Qatar	78	82	76	79
Yemen	32	32	33	37
Total	219	206	206	200
Natural Gas (MMCF)				
Bahrain	161	-	163	-
Dolphin	235	282	232	257
Oman	48	50	50	52
Total	444	332	445	309
Barrels of Oil Equivalent (MBOE)	747	719	737	716



OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS

	<u>Second Quarter</u>		<u>Six Months</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
NET PRODUCTION PER DAY:				
United States				
Crude Oil and Liquids (MBBL)	269	267	269	271
Natural Gas (MMCF)	681	621	678	621
Latin America				
Crude Oil (MBBL)				
Argentina	37	38	37	38
Colombia	32	41	33	41
Total	69	79	70	79
Natural Gas (MMCF)	47	49	45	49
Middle East / North Africa				
Crude Oil and Liquids (MBBL)				
Bahrain	3	-	3	-
Dolphin	23	29	24	26
Libya	15	13	15	11
Oman	60	49	58	47
Qatar	78	78	76	79
Yemen	31	35	33	37
Total	210	204	209	200
Natural Gas (MMCF)	444	332	445	309
Barrels of Oil Equivalent (MBOE)	743	717	743	713



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	Second Quarter		Six Months	
	2010	2009	2010	2009
<u>OIL & GAS:</u>				
PRICES				
United States				
Crude Oil (\$/BBL)	71.66	55.55	72.38	46.43
Natural gas (\$/MCF)	4.19	2.87	4.90	3.20
Latin America				
Crude Oil (\$/BBL)	57.57	46.08	59.37	42.71
Natural Gas (\$/MCF)	3.90	2.75	3.63	3.11
Middle East / North Africa				
Crude Oil (\$/BBL)	77.50	53.43	76.31	47.60
Total Worldwide				
Crude Oil (\$/BBL)	72.13	52.97	72.01	46.05
Natural Gas (\$/MCF)	2.90	2.34	3.30	2.61
	Second Quarter		Six Months	
	2010	2009	2010	2009
Exploration Expense				
United States	\$ 42	\$ 35	\$ 72	\$ 62
Latin America	4	8	5	10
Middle East / North Africa	27	10	52	38
Other Eastern Hemisphere	-	1	-	2
TOTAL REPORTED	\$ 73	\$ 54	\$ 129	\$ 112



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

Capital Expenditures (\$MM)	Second Quarter		Six Months	
	2010	2009	2010	2009
Oil & Gas				
California	\$ 180	\$ 128	\$ 329	\$ 284
Permian	81	82	154	271
Midcontinent Gas	49	12	86	68
Latin America	112	118	215	308
Middle East / North Africa	252	262	515	534
Exploration	35	29	92	77
Chemicals	50	40	80	71
Midstream, marketing and other	104	143	228	265
Corporate	5	17	17	24
TOTAL	\$ 868	\$ 831	\$ 1,716	\$ 1,902

Depreciation, Depletion & Amortization of Assets (\$MM)	Second Quarter		Six Months	
	2010	2009	2010	2009
Oil & Gas				
Domestic	\$ 349	\$ 304	\$ 700	\$ 615
Latin America	105	155	247	323
Middle East / North Africa	300	179	559	387
Chemicals	81	73	161	144
Midstream, marketing and other	36	26	73	49
Corporate	5	5	10	10
TOTAL	\$ 876	\$ 742	\$ 1,750	\$ 1,528



**OCCIDENTAL PETROLEUM
CORPORATE
(\$ millions)**

	30-Jun-10	31-Dec-09
CAPITALIZATION		
Long-Term Debt (including current maturities)	\$ 2,523	\$ 2,796
Others	-	25
Total Debt	\$ 2,523	\$ 2,821
EQUITY		
	\$ 30,912	\$ 29,159
Total Debt To Total Capitalization	8%	9%