



**Investor Relations Supplemental Schedules
Summary
(\$ Millions)**

	<u>3Q 2011</u>	<u>3Q 2010</u>
Core Results	\$1,775	\$1,203
EPS - Diluted	\$2.18	\$1.48
Reported Net Income	\$1,771	\$1,191
EPS - Diluted	\$2.17	\$1.46
Total Worldwide Sales Volumes (mboe/day)	743	713
Total Worldwide Production Volumes (mboe/day)	739	706
Total Worldwide Crude Oil Realizations (\$/BBL)	\$97.24	\$72.31
Total Worldwide NGL Realizations (\$/BBL)	\$56.06	\$39.70
Domestic Natural Gas Realizations (\$/MCF)	\$4.23	\$4.20
Wtd. Average Basic Shares O/S (mm)	812.5	812.7
Wtd. Average Diluted Shares O/S (mm)	813.2	813.9
	<u>YTD 2011</u>	<u>YTD 2010</u>
Core Results	\$5,187	\$3,377
EPS - Diluted	\$6.37	\$4.14
Reported Net Income	\$5,137	\$3,318
EPS - Diluted	\$6.31	\$4.07
Total Worldwide Sales Volumes (mboe/day)	726	701
Total Worldwide Production Volumes (mboe/day)	728	703
Total Worldwide Crude Oil Realizations (\$/BBL)	\$97.33	\$73.58
Total Worldwide NGL Realizations (\$/BBL)	\$55.63	\$43.66
Domestic Natural Gas Realizations (\$/MCF)	\$4.24	\$4.67
Wtd. Average Basic Shares O/S (mm)	812.6	812.4
Wtd. Average Diluted Shares O/S (mm)	813.3	813.8
Shares Outstanding (mm)	811.8	812.6
Cash Flow from Operations	\$ 8,600	\$ 6,700



OCCIDENTAL PETROLEUM
2011 Third Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 2,612		\$ 2,612
Chemical	245		245
Midstream, marketing and other	77		77
Corporate			
Interest expense, net	(23)		(23)
Other	(49)		(49)
Taxes	(1,087)		(1,087)
Income from continuing operations	<u>1,775</u>	<u>-</u>	<u>1,775</u>
Discontinued operations, net of tax	(4)	4	-
Net Income	<u><u>\$ 1,771</u></u>	<u><u>\$ 4</u></u>	<u><u>\$ 1,775</u></u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 2.18		
Discontinued operations, net	(0.01)		
Net Income	<u><u>\$ 2.17</u></u>		<u><u>\$ 2.18</u></u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 2.18		
Discontinued operations, net	(0.01)		
Net Income	<u><u>\$ 2.17</u></u>		<u><u>\$ 2.18</u></u>



OCCIDENTAL PETROLEUM
2010 Third Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 1,757		\$ 1,757
Chemical	189		189
Midstream, marketing and other	163		163
Corporate			
Interest expense, net	(18)		(18)
Other	(66)		(66)
Taxes	(822)		(822)
Income from continuing operations	<u>1,203</u>	<u>-</u>	<u>1,203</u>
Discontinued operations, net of tax	(12)	12	-
Net Income	<u>\$ 1,191</u>	<u>\$ 12</u>	<u>\$ 1,203</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 1.48		
Discontinued operations, net	(0.02)		
Net Income	<u>\$ 1.46</u>		<u>\$ 1.48</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 1.48		
Discontinued operations, net	(0.02)		
Net Income	<u>\$ 1.46</u>		<u>\$ 1.48</u>



OCCIDENTAL PETROLEUM
2011 Nine Months
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 7,704	\$ 35 Libya exploration write-off (22) Gain on sale of Colombia pipeline interest 29 Foreign tax	\$ 7,746
Chemical	717		717
Midstream, marketing and other	378		378
Corporate			
Interest expense, net	(259)	163 Premium on debt extinguishments	(96)
Other	(289)		(289)
Taxes	(3,252)	(50) Tax effect of adjustments 33 State income tax charge	(3,269)
Income from continuing operations	<u>4,999</u>	<u>188</u>	<u>5,187</u>
Discontinued operations, net of tax	138	(138) Discontinued operations, net	-
Net Income	<u>\$ 5,137</u>	<u>\$ 50</u>	<u>\$ 5,187</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 6.14		
Discontinued operations, net	0.17		
Net Income	<u>\$ 6.31</u>		<u>\$ 6.37</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 6.14		
Discontinued operations, net	0.17		
Net Income	<u>\$ 6.31</u>		<u>\$ 6.37</u>



OCCIDENTAL PETROLEUM
2010 Nine Months
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 5,485		\$ 5,485
Chemical	327		327
Midstream, marketing and other	270		270
Corporate			
Interest expense, net	(73)		(73)
Other	(255)		(255)
Taxes	(2,377)		(2,377)
Income from continuing operations	<u>3,377</u>	<u>-</u>	<u>3,377</u>
Discontinued operations, net of tax	(59)	59	-
Net Income	<u>\$ 3,318</u>	<u>\$ 59</u>	<u>\$ 3,377</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 4.15		
Discontinued operations, net	(0.07)		
Net Income	<u>\$ 4.08</u>		<u>\$ 4.15</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 4.14		
Discontinued operations, net	(0.07)		
Net Income	<u>\$ 4.07</u>		<u>\$ 4.14</u>



OCCIDENTAL PETROLEUM
Worldwide Effective Tax Rate

	QUARTERLY			YEAR-TO-DATE	
	2011 QTR 3	2011 QTR 2	2010 QTR 3	2011 9 Months	2010 9 Months
REPORTED INCOME					
Oil & Gas	2,612	2,624	1,757	7,704	5,485
Chemicals	245	253	189	717	327
Midstream, marketing and other	77	187	163	378	270
Corporate & other	(72)	(134)	(84)	(548)	(328)
Pre-tax income	2,862	2,930	2,025	8,251	5,754
Income tax expense					
Federal and state	433	557	322	1,360	958
Foreign	654	554	500	1,892	1,419
Total	1,087	1,111	822	3,252	2,377
Income from continuing operations	1,775	1,819	1,203	4,999	3,377
Worldwide effective tax rate	38%	38%	41%	39%	41%
CORE RESULTS					
Oil & Gas	2,612	2,624	1,757	7,746	5,485
Chemicals	245	253	189	717	327
Midstream, marketing and other	77	187	163	378	270
Corporate & other	(72)	(134)	(84)	(385)	(328)
Pre-tax income	2,862	2,930	2,025	8,456	5,754
Income tax expense					
Federal and state	433	557	322	1,390	958
Foreign	654	554	500	1,879	1,419
Total	1,087	1,111	822	3,269	2,377
Core results	1,775	1,819	1,203	5,187	3,377
Worldwide effective tax rate	38%	38%	41%	39%	41%

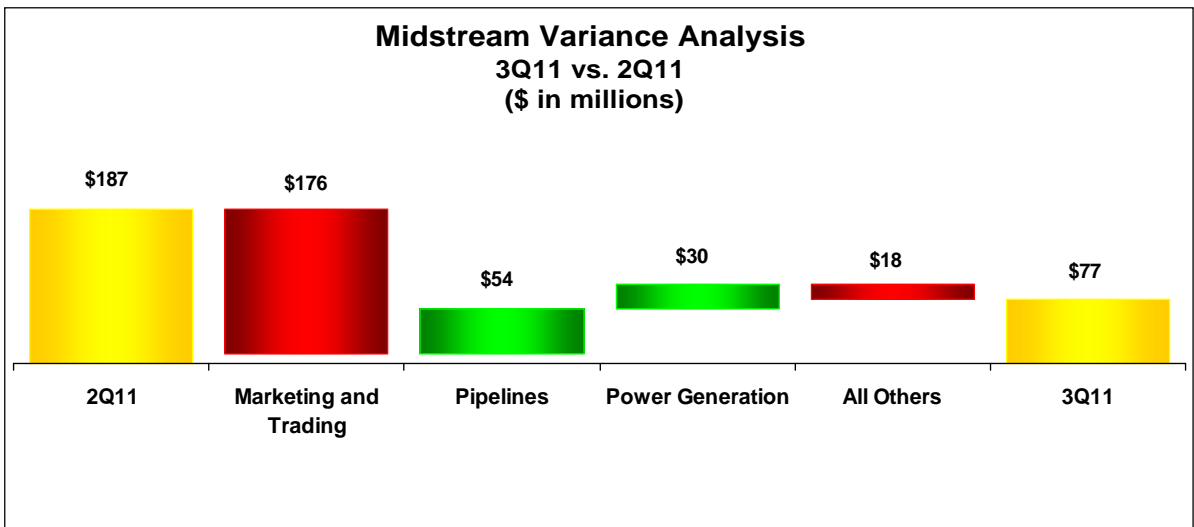
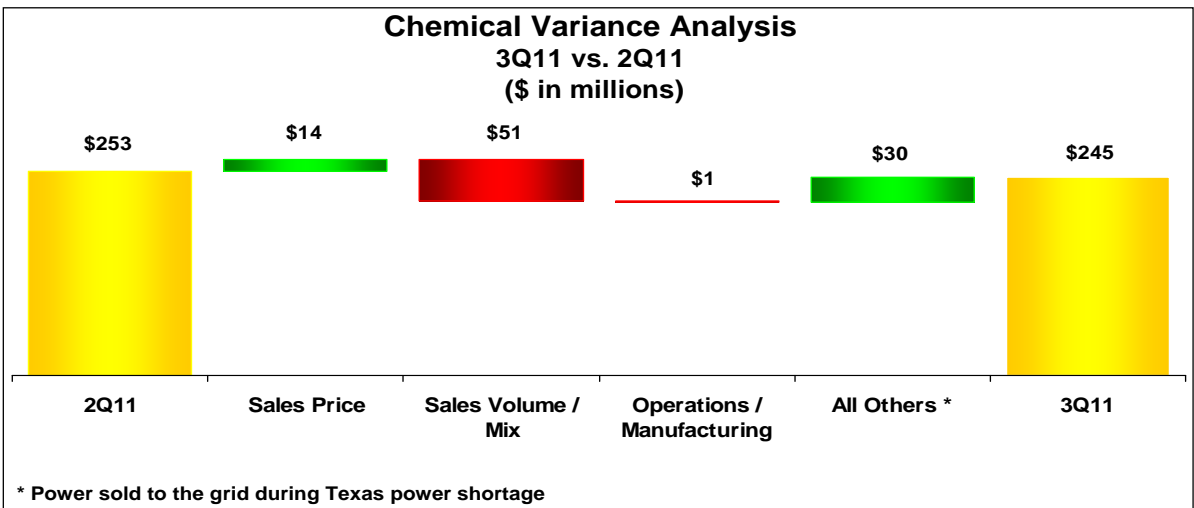
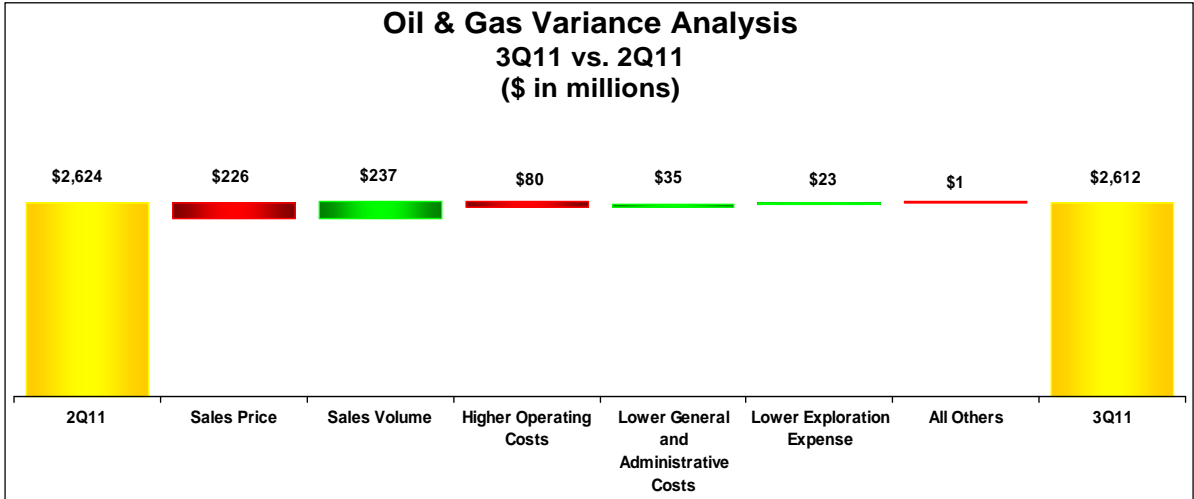


OCCIDENTAL PETROLEUM
2011 Third Quarter Net Income (Loss)
Reported Income Comparison

	<u>Third Quarter 2011</u>	<u>Second Quarter 2011</u>	<u>B / (W)</u>
Oil & Gas	\$ 2,612	\$ 2,624	\$ (12)
Chemical	245	253	(8)
Midstream, marketing and other	77	187	(110)
Corporate			
Interest expense, net	(23)	(22)	(1)
Other	(49)	(112)	63
Taxes	<u>(1,087)</u>	<u>(1,111)</u>	<u>24</u>
Income from continuing operations	1,775	1,819	(44)
Discontinued operations, net	<u>(4)</u>	<u>(2)</u>	<u>(2)</u>
Net Income	<u><u>\$ 1,771</u></u>	<u><u>\$ 1,817</u></u>	<u><u>\$ (46)</u></u>
Earnings Per Common Share			
Basic	\$ 2.17	\$ 2.23	\$ (0.06)
Diluted	\$ 2.17	\$ 2.23	\$ (0.06)
Worldwide Effective Tax Rate	<u>38%</u>	<u>38%</u>	<u>0%</u>

OCCIDENTAL PETROLEUM
2011 Third Quarter Net Income (Loss)
Core Results Comparison

	<u>Third Quarter 2011</u>	<u>Second Quarter 2011</u>	<u>B / (W)</u>
Oil & Gas	\$ 2,612	\$ 2,624	\$ (12)
Chemical	245	253	(8)
Midstream, marketing and other	77	187	(110)
Corporate			
Interest expense, net	(23)	(22)	(1)
Other	(49)	(112)	63
Taxes	<u>(1,087)</u>	<u>(1,111)</u>	<u>24</u>
Core Results	<u><u>\$ 1,775</u></u>	<u><u>\$ 1,819</u></u>	<u><u>\$ (44)</u></u>
Core Results Per Common Share			
Basic	\$ 2.18	\$ 2.23	\$ (0.05)
Diluted	\$ 2.18	\$ 2.23	\$ (0.05)
Worldwide Effective Tax Rate	<u>38%</u>	<u>38%</u>	<u>0%</u>





OCCIDENTAL PETROLEUM
2011 Third Quarter Net Income (Loss)
Reported Income Comparison

	<u>Third Quarter 2011</u>	<u>Third Quarter 2010</u>	<u>B / (W)</u>
Oil & Gas	\$ 2,612	\$ 1,757	\$ 855
Chemical	245	189	56
Midstream, marketing and other	77	163	(86)
Corporate			
Interest expense, net	(23)	(18)	(5)
Other	(49)	(66)	17
Taxes	<u>(1,087)</u>	<u>(822)</u>	<u>(265)</u>
Income from continuing operations	1,775	1,203	572
Discontinued operations, net	<u>(4)</u>	<u>(12)</u>	<u>8</u>
Net Income	<u><u>\$ 1,771</u></u>	<u><u>\$ 1,191</u></u>	<u><u>\$ 580</u></u>
Earnings Per Common Share			
Basic	\$ 2.17	\$ 1.46	\$ 0.71
Diluted	\$ 2.17	\$ 1.46	\$ 0.71
Worldwide Effective Tax Rate	<u><u>38%</u></u>	<u><u>41%</u></u>	<u><u>3%</u></u>

OCCIDENTAL PETROLEUM
2011 Third Quarter Net Income (Loss)
Core Results Comparison

	<u>Third Quarter 2011</u>	<u>Third Quarter 2010</u>	<u>B / (W)</u>
Oil & Gas	\$ 2,612	\$ 1,757	\$ 855
Chemical	245	189	56
Midstream, marketing and other	77	163	(86)
Corporate			
Interest expense, net	(23)	(18)	(5)
Other	(49)	(66)	17
Taxes	<u>(1,087)</u>	<u>(822)</u>	<u>(265)</u>
Core Results	<u><u>\$ 1,775</u></u>	<u><u>\$ 1,203</u></u>	<u><u>\$ 572</u></u>
Core Results Per Common Share			
Basic	\$ 2.18	\$ 1.48	\$ 0.70
Diluted	\$ 2.18	\$ 1.48	\$ 0.70
Worldwide Effective Tax Rate	<u><u>38%</u></u>	<u><u>41%</u></u>	<u><u>3%</u></u>



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	Third Quarter		Nine Months	
	2011	2010	2011	2010
NET PRODUCTION PER DAY:				
United States				
Crude Oil (MBBL)				
California	80	75	78	75
Permian	133	134	132	136
Midcontinent and other	17	7	16	7
Total	230	216	226	218
NGL (MBBL)				
California	16	17	15	17
Permian	37	30	38	28
Midcontinent and other	20	7	14	7
Total	73	54	67	52
Natural Gas (MMCF)				
California	269	276	254	288
Permian	151	186	153	194
Midcontinent and other	379	194	357	189
Total	799	656	764	671
Latin America				
Crude Oil (MBBL)				
Colombia	27	33	29	33
Natural Gas (MMCF)				
Bolivia	15	19	16	15
Middle East / North Africa				
Crude Oil (MBBL)				
Bahrain	4	3	4	3
Dolphin	10	12	10	12
Iraq	4	-	6	-
Libya	-	11	5	13
Oman	69	63	68	60
Qatar	73	78	72	77
Yemen	28	30	28	32
Total	188	197	193	197
NGL (MBBL)				
Dolphin	11	13	11	12
Libya	-	1	-	1
Total	11	14	11	13
Natural Gas (MMCF)				
Bahrain	169	181	171	169
Dolphin	215	250	205	238
Oman	59	47	53	49
Total	443	478	429	456
Barrels of Oil Equivalent (MBOE)	739	706	728	703



OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS

	<u>Third Quarter</u>		<u>Nine Months</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
NET SALES VOLUMES PER DAY:				
United States				
Crude Oil (MBBL)	230	216	226	218
NGL (MBBL)	73	54	67	52
Natural Gas (MMCF)	799	656	764	671
Latin America				
Crude Oil (MBBL)	24	36	29	32
Natural Gas (MMCF)	15	19	16	15
Middle East / North Africa				
Crude Oil (MBBL)				
Bahrain	4	3	4	3
Dolphin	9	12	9	11
Iraq	7	-	2	-
Libya	-	12	5	12
Oman	71	66	70	60
Qatar	76	79	73	77
Yemen	28	30	28	32
Total	195	202	191	195
NGL (MBBL)				
Dolphin	11	13	11	13
Libya	-	-	-	1
Total	11	13	11	14
Natural Gas (MMCF)	443	478	429	456
Barrels of Oil Equivalent (MBOE)	743	713	726	701



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

Capital Expenditures (\$MM)	Third Quarter		Nine Months	
	2011	2010	2011	2010
Oil & Gas				
California	\$ 481	\$ 215	\$ 1,202	\$ 544
Permian	308	136	761	290
Midcontinent and other	311	52	725	138
Latin America	52	40	139	107
Middle East / North Africa	338	340	993	855
Exploration	115	46	291	130
Chemicals	59	50	118	129
Midstream, marketing and other	331	128	701	357
Corporate	16	13	39	30
TOTAL	\$ 2,011	\$ 1,020	\$ 4,969	\$ 2,580

Depreciation, Depletion & Amortization of Assets (\$MM)	Third Quarter		Nine Months	
	2011	2010	2011	2010
Oil & Gas				
Domestic	\$ 448	\$ 346	\$ 1,265	\$ 1,046
Latin America	18	33	67	91
Middle East / North Africa	324	294	920	853
Chemicals	82	81	249	242
Midstream, marketing and other	45	32	134	105
Corporate	7	6	18	16
TOTAL	\$ 924	\$ 792	\$ 2,653	\$ 2,353



**OCCIDENTAL PETROLEUM
CORPORATE
(\$ millions)**

	30-Sep-11	31-Dec-10
CAPITALIZATION		
Long-Term Debt (including short-term borrowings)	\$ 5,870	\$ 5,111
EQUITY	\$ 36,479	\$ 32,484
Total Debt To Total Capitalization	14%	14%