



ALGERIA FAST FACTS

A LEADING OIL PRODUCER IN ALGERIA

Oxy is a leading foreign oil producer in Algeria. Our interest in Algeria involves development and production rights in 18 fields within Blocks 404a and 208, which are located in the Berkine Basin in Algeria's Sahara Desert and are governed by an agreement amongst Oxy, the state-owned energy firm Sonatrach and other partners. Oxy is currently producing from three megaprojects in partnership with Sonatrach—Ourhoud, Hassi Berkine and El Merk.



30+ Years

Oxy's relationship with Sonatrach dates back more than 30 years. Sonatrach and then-Anadarko formed a joint-operating association called Groupement Berkine.

Extending the Partnership

In May 2023, Oxy entered into a new production-sharing contract with Sonatrach and other working interest partners governing all 18 fields within Blocks 404A and 208 for a 25-year term. The agreement renews and deepens our partnership with Sonatrach.



1.6 Billion Barrels

The Groupement Berkine partnership has produced more than 1.6 billion barrels of gross oil and liquids production.

Partner of Choice®

Oxy is committed to operating responsibly; providing safe, healthy and secure workplaces; protecting the environment; maintaining high ethical standards; upholding and promoting human rights; benefiting our stakeholders; and respecting cultural norms and values, everywhere we operate.

Promoting STEAM Education

Oxy has partnered with World Learning Algeria to open the Ouargla STEAM Resource and Training Center. The center provides hands-on workshops to promote science, technology, engineering, art and math and provides teacher training sessions.

World's Most Admired

Fortune magazine ranked Oxy No. 1 among its 2023 World's Most Admired Companies in the Mining, Crude-Oil Production category. Oxy has made the list every reported year since 2008, including the No. 1 ranking 12 times.

Among the Largest U.S. Producers

In addition to our investments in Algeria and the Middle East, Oxy is one of the largest oil and gas producers in the United States, including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico.

Low-Carbon Leadership

With decades of experience in large-scale CO₂ transportation, use and storage for enhanced oil recovery, we are applying our carbon management expertise to advance low-carbon initiatives that we believe will sustainably enhance our business. Oxy is focused on decreasing our total carbon footprint and helping others achieve the same goal.

Pathway to Net Zero

Oxy's climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions

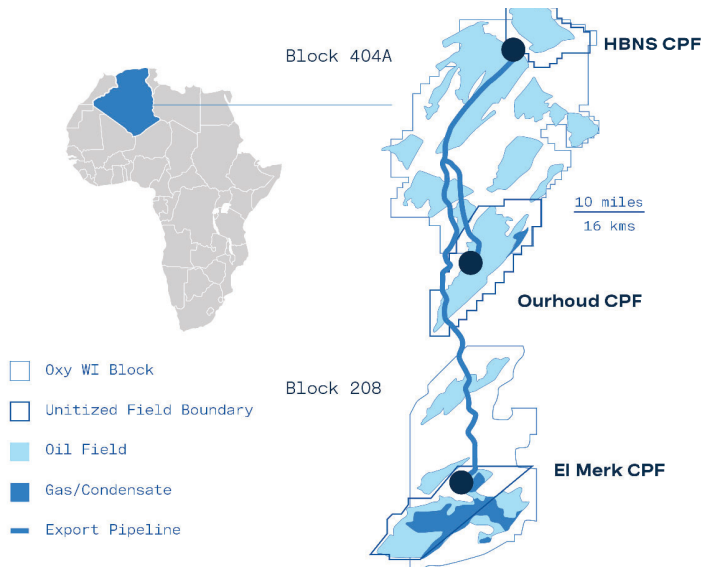
Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles.

Technology and Data Analytics

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing.

Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take particular pride in Oxy's safety record, which is exemplary not only in the oil and gas and chemical industries, but compared to most other industry sectors.



Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

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